

Pulses Domestic Fundamentals:

- Pulses markets noticed mixed tone on Wednesday.
- Market participants revealed that:-
 - ✓ Mumbai (Mah.) cash market, reported closed on the occasion of 'Local Body Tax'.
 - ✓ New moong chamki crop commenced at Indore (M.P.), traded at 5300 Rs/Qtl.
 - ✓ Delhi and Bikaner (Raj.) spot markets, witnessed firm tone in chana prices on better quality demand.
 - ✓ Kanpur (U.P.) cash market, reported positive tone in chana, desi peas and tur (M.P.) line prices on superior demand but negative tone in masoor (Kanpur and Bareilly) price on lower demand.
 - ✓ Jaipur (Raj.) local market, noticed dense tone in chana price on enhanced demand but turn down tone in moong price on lethargic demand.
 - ✓ Akola, Jalgaon, Latur (Mah.), Merta City (Raj.), Guntur (A.P.), Gulbarga (Kar.) Dahod (Guj.), Pipariya and Ashoknagar (M.P.) spot markets, recorded unchanged tone in pulses prices on slow demand.
 - ✓ Vijayawada (A.P.) cash market, noticed firm tone in chana and urad polish prices on good demand but decline tone in moong price on dwindle demand.
 - ✓ Neemuch (M.P.) spot market, reported hard tone in chana kantewla price on improved demand but bend down tone in urad desi price on indolent demand.
 - ✓ Badnagar, Biaora, Gotegaon (M.P.) local markets, witnessed bearish tone in chana (kabuli, kantewala and desi) on higher arrivals.
 - ✓ Bhind (M.P.) cash market, recorded solid tone in tur price on excellent demand.
 - ✓ Dabra (M.P.) spot market, reported bearish down tone in chana desi price on slothful demand but stiff tone in masoor medium price on improved demand.
- At Mumbai port, 134 containers of Canada masoor, 4 containers of USA masoor, 3 containers of Australia masoor, 5 containers of Burma tur, 5 containers of Burma urad, 9 containers of Burma moong, 2 containers of Burma moong dal, 3 containers of Canada green peas, 50 containers of China Isk beans, 5 containers of Burma rajma, 15 containers of Ethiopia rajma and 5 containers of Ethiopia pinto beans has arrived.
- At Chennai port, 86 containers of urad, 34 containers of tur, 3 containers of lab lab beans, 6 containers of chana, 6 containers of cow peas, 17 containers of yellow peas, 32 containers of masoor and 102 containers of moong has arrived.
- Vessel named CHC No. 3 and Pollux containing 2820 and 29000 MTS of Peas arrived at Tuticorin and Kolkata port respectively.
- Good demand in the ready market lend support to chana prices.
- Millers are offloading cheap quality chana dal in mandis of Madhya Pradesh.
- According to agriculture officials in Maharashtra, farmers are likely to intercrop tur with cotton during this kharif season for better returns.
- In the 3rd advance estimates, urad production has been estimated at 1.87 million tonnes, tur at 3.04 million tonnes and chana and moong production at 8.49 million tonnes and 1.18 million tonnes respectively.

- According to IBIS, imports of urad and moong in the month of April increased to 0.67 lakh metric tonnes compared to 0.66 lakh metric tonnes during the previous month.

International Fundamental:

- Seeding progress of lentils and peas is behind average till date in the United States (Mid –west).
- According to Statistics Canada, pea stocks level as on 31st March, 2013 is the lowest during the last five years.
- For the week ending on May 3rd, 2013, visible pea stocks are higher compared to same period during the previous marketing year.

Outlook: - Pulses prices are likely to notice sideways to weak tone in the coming days.

NCDEX Chana Futures Price Movement (in Rs./Qtl.): -as of today

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
May-13	-51	3410	3417	3343	3347	5,480	-3,490	11230	-2490
Jun-13	-59	3483	3497	3414	3417	93,360	13,370	157660	5660
Jul-13	-58	3565	3572	3495	3495	12,370	510	27460	4090
Aug-13	-42	3637	3645	3574	3575	670	-150	3160	140

Spread Matrix: -as of today

Contract	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13
Basis	78	-	-	-	-	-
May-13	-	70	-	-	-	-
June-13	-	-	78	-	-	-
July-13	-	-	-	80	-	-

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]

NCDEX Warehouse Stocks (in MT):- as on 7-5-2013

Location	Demat	In-Process	Total
Bikaner	37568	3405	40973
Delhi	20615	3821	24436
Indore	4141	927	5068
Total	62324	8153	70477

(Source- NCDEX)

FOREX

Currency	8.5.2013	7.5.2013
US Dollar	54.16	54.2770
Euro	70.998	70.9996
Yen (100)	54.77	54.84
GBP	83.8803	84.3193
MMK*	0.0606	0.0607

(Source- RBI; *xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 6th May, 2013

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
Feb-13	32718	20465	3941		57124
Total					

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): May 8th, 2013

Port	Commodity	Variety /	Origin	Shipment Month	C&F Prices (\$/MT)		Change
		Crop Year			8-May-13	7-May-13	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania	May	650	NA	-
		Lemon(New)	Burma	May	795	NA	-
		Lemon(Old)			NA	NA	-
		Red(New)	Malawi		NA	NA	-
		Red			NA	NA	-
		Red	Arusha		NA	NA	-
		Red	Mozambique		NA	NA	-
	Matar (Peas)	Yellow	Canada (Old)		NA	NA	-
			Canada (Break-bulk)	May-June	445	NA	-
			Ukraine	May-June	430	NA	-
			Canada (container)	May-June	480	NA	-
		Green	U.S.		NA	NA	-
			Canada		NA	NA	-
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimson)	Canada	May-June	750	NA	-
		Flash	Australia	May-June	780	NA	-
		Nuggets		May-June	780	NA	-
	Urad (Black Matpe /Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)		May	675	NA	-
		SQ (Old)			NA	NA	-
		SQ (New)		May	720	NA	-
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	May	690	NA	-
			Tanzania		NA	NA	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma	May	680	NA	-
	Moong (Green gram)	Pedishewa	Burma	May	1070	NA	-
		Annaseva			NA	NA	-
		Pokako		May	970	NA	-
		Crystal Variety	Australia		NA	NA	-
			Tanzania		NA	NA	-
Chennai	Urad (Black Matpe /	FAQ (New)	Burma		NA	665	-

	Black Gram)	FAQ (Old)			NA	NA	-
		SQ (New)			NA	720	-
		SQ (Old)			NA	NA	-
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon (New)	Burma		NA	795	-
		Lemon(Old)			NA	NA	-
	Matar (Peas)	Green	U.S.		NA	NA	-
			Canada		NA	NA	-
	Masoor (lentil)				NA	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				8-May-13	7-May-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	NA	3400	-
		Latur	Gauran	3250	3250	Unch
			Chana Mixed	3300	3300	Unch
			Annagiri	3700	3700	Unch
			G-12	3350	3350	Unch
		Jalna	Gauran	3350	3350	Unch
			Pila	3450	3450	Unch
		Akola	Mixed chana	3250	3250	Unch
			Chapa	3300	3300	Unch
			Annagiri	3350	3350	Unch
		Amaravati	Desi	3280	NA	-
		Jalgaon		3300	3300	Unch
	Delhi	Delhi	Rajasthan	3425	3375	50
			Madhya Pradesh	3425	3375	50
	Rajasthan	Jaipur	Desi	3425	3400	25
		Bikaner		3300	3200	100
	Uttar Pradesh	Kanpur		3430	3400	30
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	3400	3400	Unch
	Andhra Pradesh	Vijayawada	Desi	3500	3350	150
	Gujarat	Dahod		3275	3275	Unch
	Madhya Pradesh	Indore	Kantewala	3400	3350	50
			Kabuli 4446 Mill quality	4500	4500	Unch
			Kabuli 5860 Export quality	5500	5500	Unch
		Pipariya	Desi	3150	3150	Unch
		Ashok Nagar		3150	3150	Unch
		Gwalior		3350	3350	Unch
		Katni		3200	NA	-

		Neemuch	Kantewala	3252	3250	2
		Ganjbasoda	Desi	3150	3150	Unch
		Guna		NA	NA	-
		Gadarwara		3000	NA	-
		Jabalpur		NA	NA	-
				Kante wala	3100	NA
		Badnagar	Dollar(Kabuli)	4700	4800	-100
			Vishal	NA	NA	-
		Biaora	Kantawala	3225	3200	25
		Bhind	desi	3200	3200	Unch
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	NA	3050	-
		Chhattarpur		NA	NA	-
		Dabra		3200	3250	-50
			Kabuli	3850	3850	Unch
		Gotegaon	Desi	3100	3150	-50
		Hrada		NA	NA	-
		Khandwa		NA	3230	-
		Rajgarh	kante wala	NA	NA	-
			White Katu	NA	NA	-
			Dollar(Kabuli)	NA	NA	-
		Morena	Desi	3000	3100	-100
Matar (Peas)	Maharashtra	Mumbai	White Canadian	NA	2551	-
			White American	NA	2750	-
			Green Canadian	NA	5400	-
			Green American	NA	5600	-
	Uttar Pradesh	Kanpur	Desi	2830	2950	-120
			White Canadian	5200	5200	Unch
	West Bengal	Kolkata	Yellow Peas Canadian	NA	NA	-
			Green Peas Canadian	NA	NA	-
	Tamil Nadu	Chennai	American Green Peas	2750	2725	25
			Canada Green Peas	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2425	2430	-5
		Dabra	White	2450	2450	Unch
			Green	2450	2450	Unch
		Harpalpur	White	NA	NA	-
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-

Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	NA	4200	-
			Arusha	NA	3800	-
			Mozambique	NA	3575	-
			Malawi	NA	3300	-
		Latur	White	4700	4700	Unch
			Red	4700	4700	Unch
		Jalna		4300	4300	Unch
			White	4700	4700	Unch
			BDM	4811	4811	Unch
		Akola	Red	4250	4250	Unch
		Jalgaon		4500	4500	Unch
		Amravati	Desi	4450	NA	-
	Delhi	Delhi	Burmese Lemon	4300	4300	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	4450	4450	Unch
			Tur M.P Line	4350	4325	25
	West Bengal	Kolkata	Burmese Lemon	NA	NA	-
	Tamil Nadu	Chennai	Burmese Lemon	NA	NA	-
	Karnataka	Gulbarga	Red	4500	4500	Unch
	Andhra Pradesh	Vijayawada		4150	4150	Unch
				4000	4000	Unch
	Gujarat	Dahod	White	4350	4350	Unch
			Desi	4000	NA	-
	Madhya Pradesh	Katni	Mh	4550	4600	-50
		Pipariya	Desi	4600	4600	Unch
		Gadarwara		4700	NA	-
		Jabalpur		NA	NA	-
		Bhind		4400	4300	100
		Bairagarh		NA	NA	-
		Dabra		NA	NA	-
		Khandwa		NA	4000	-
		Morena		4000	4000	Unch
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	NA	4000	-
	Tamil Nadu	Chennai	Yellow Lentil	NA	NA	-
	Delhi	Delhi	Chanti Export	5800	5800	Unch
			MP/ Kota Line	4150	4150	Unch
			UP/ Sikri Line	4650	4650	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	4225	4250	-25
			Bareilly Delivery	4425	4450	-25
	West Bengal	Kolkata	Masoor Canadian	4050	4100	-50

	Madhya Pradesh	Gwalior	Desi	4400	4400	Unch
		Katni	Seed	4200	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		3950	3950	Unch
		Indore	Mota Masra	4200	4200	Unch
			Chota	4175	4175	Unch
		Pipariya	Desi	3900	3900	Unch
		Ashok Nagar		3850	3850	Unch
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	3800	-
		Dabra	Medium	4000	3700	300
		Gotegaon	whole	3750	3815	-65
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	NA	5200	-
			Tanzania	NA	5100	-
			Annaseva	NA	NA	-
		Jalna	Desi	5750	5750	Unch
			Chamki	6150	6150	Unch
		Latur	Desi	5500	5500	Unch
		Akola		5800	5800	Unch
		Jalgaon	Chamki	NA	NA	-
	Amravati	Desi	NA	NA	-	
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5200	5300	-100
			Karnataka	5700	5700	Unch
			M.P.	NA	NA	-
			Merta city(Mogar)	5700	5700	Unch
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	5300	5600	-300
	Punjab	Ludhiana	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Rajasthan	Jaipur		5400	5500	-100
		Merta City		5600	5600	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	NA	3475	-
		Jalna	Desi	3400	3400	Unch
		Latur		4000	4000	Unch
		Akola		3800	3800	Unch

		Jalgaon		NA	NA	-
	Delhi	Delhi	Burmese SQ	3925	3925	Unch
	Tamil Nadu	Chennai	Burmese FAQ(New)	NA	3875	-
			Burmese FAQ(Old)	NA	3700	-
			Burmese SQ(Old)	NA	3800	-
			Burmese SQ(New)	NA	3875	-
	Andhra Pradesh	Vijayawada	Polished	3800	3750	50
			Sada(Bada)	3600	3600	Unch
		Guntur	Gota Barnded	4850	4850	Unch
	West Bengal	Kolkata	Urad Faq	3600	3600	Unch
	Rajasthan	Jaipur	Desi	3400	3400	Unch
	Gujarat	Dahod	Local	3350	3350	Unch
	Madhya Pradesh	Indore		3000	3100	-100
			Maharashtra Line	3500	3600	-100
		Ashok nagar	Desi	NA	NA	-
		Neemuch		3000	3050	-50
		Jabalpur	local	NA	NA	-
Chhattarpur		NA		NA	-	
Dabra		Kali	NA	NA	-	
		Rangoli	NA	NA	-	

Arrival at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				8-May-13	7-May-13	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	40	45	-5
			Madhya Pradesh	40	45	-5
	Maharashtra	Latur	Gauran	500	500	Unch
			Chana Mixed	NA	NA	-
			Annagiri	NA	NA	-
		Jalna	Gauran	50	100	-50
			Pila	NA	NA	-
		Amravati	Desi	2000	NA	-
		Akola	Chana Mixed	NA	NA	-
	Karnataka	Gulbarga	Annagiri	200	200	Unch
	Andhra Pradesh	Vijayawada	Desi	500	2000	-1500
	Uttar Pradesh	Kanpur		NA	NA	-
	Gujarat	Dahod	Local	500	500	Unch
	Madhya Pradesh	Indore	Kantewala	5000	4000	1000
		Pipariya	Desi	1500	1500	Unch

		Katni		NA	NA	-
		Neemuch	Kantewala	1200	900	300
		Ganjbasoda	Desi	3000	3000	Unch
		Guna		NA	NA	-
		Ashok Nagar		2000	2000	Unch
		Gadarwara		1500	NA	-
		Jabalpur		NA	NA	-
		Badnagar		Dollar(Kabuli)	3000	2000
			Vishal	NA	NA	-
		Biaora	Kantawala	500	400	100
		Bhind	Desi	20	20	Unch
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	NA	2000	-
		Chhatarpur		NA	NA	-
		Dabra		200	500	-300
			Kabuli	200	200	Unch
		Gotegaon	Desi	150	100	50
		Harda		NA	NA	-
		Khandwa		NA	400	-
		Rajgarh	kante wala	NA	NA	-
			White Katu	NA	NA	-
			Dollar	NA	NA	-
		Morena	Desi	3100	3150	-50
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	200	200	Unch
			Green	200	200	Unch
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	1000	1000	Unch
	Maharashtra	Latur		3000	3000	Unch
		Jalna		100	100	Unch
			White	NA	NA	-
		Akola	Red	NA	NA	-
		Jalgaon	White	NA	NA	-
		Amravati	Desi	2000	NA	-
	Gujarat	Dahod	Red	200	200	Unch
			White	NA	NA	-

	Madhya Pradesh	Katni		1000	NA	-
		Indore	MH	700	700	Unch
		Pipariya	Desi	400	400	Unch
		Gadarwara		600	NA	-
		Bhind	Red	25	25	Unch
		Bairagarh		NA	NA	-
		Dabra		NA	NA	-
		Khandwa		NA	90	-
		Morena		250	250	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Indore	Masra	300	400	-100
		Pipariya	Desi	200	200	Unch
		Ashok Nagar		500	500	Unch
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		150	150	Unch
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaora	Medium	150	100	50
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	125	-
		Dabra	Medium	200	100	100
		Gotegaon	whole	90	400	-310
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	500	500	Unch
	Punjab	Ludhiana	Desi	NA	NA	-
	Rajasthan	Jaipur		NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Maharashtra	Jalgaon	Chamki	NA	NA	-
		Latur	Desi	200	200	Unch
		Akola		NA	NA	-
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur		200	200	Unch
		Akola		NA	NA	-
		Jalna		NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-

	Rajasthan	Jaipur	Desi	NA	NA	-
	Gujarat	Dahod	Local	100	100	Unch
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	500	500	Unch
			Local	800	800	Unch
		Neemuch	Desi	150	400	-250
		Jabalpur	local	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra	Rangoli	NA	NA	-
			Kali	NA	NA	-

*(Arrival in motor, 1 motor=9 to 15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			8-May-13	7-May-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	4300	4300	Unch
		Latur	NA	NA	-
		Akola	4100	4100	Unch
	Uttar Pradesh	Kanpur	3920	3925	-5
	Rajasthan	Bikaner	3900	3825	75
	Delhi	Delhi	4000	3950	50
	Karnataka	Gulbarga	4300	4300	Unch
	Gujarat	Dahod	4500	4500	Unch
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	4300	4250	50
		Katni	4000	NA	-
		Gwalior	4050	4000	50
		Guna	NA	NA	-
		Bhind	4100	4200	-100
		Chhattarpur	NA	NA	-
		Dabra	NA	NA	-
Besan	Delhi	Delhi	4357	4357	Unch
Matar (Peas)	Madhya Pradesh	Gwalior	2925	2925	Unch
	Uttar Pradesh	Kanpur	2840	2775	65
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6700	6700	Unch
		Latur	6500	6500	Unch
		Akola(Phatka)	6300	6300	Unch
		Akola(sava no.)	5600	5600	Unch
	Karnataka	Gulbarga	6200	6200	Unch
	Madhya Pradesh	Indore	6200	6400	-200

	Gujarat	Katni	6550	NA	-
		Katni (Sava)	5850	NA	-
		Dahod (Phatka)	6500	6500	Unch
		Dahod (Sava)	6000	6100	-100
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4800	4825	-25
	Madhya Pradesh	Indore	4850	4850	Unch
		Katni	4800	NA	-
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	5200	5200	Unch
		Delhi (Choti Masoor)	5800	5800	Unch
Moong (Green gram)	Maharashtra	Jalgaon	NA	NA	-
		Akola(Mogar)	7400	7400	Unch
	Rajasthan	Bikaner (Split)	7000	7000	Unch
	Madhya Pradesh	Indore	7500	7400	100
	Karnataka	Gulbarga	7400	7400	Unch
	Gujarat	Dahod (Mogar)	7500	7500	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	NA	NA	-
	Rajasthan	Bikaner (Split)	4400	4300	100
	Madhya Pradesh	Indore	5900	5900	Unch
	Karnataka	Gulbarga	5400	5400	Unch
	Andhra Pradesh	Guntur	4900	4900	Unch
	Gujarat	Dahod (Mogar)	5000	5300	-300

Disclaimer

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