

Pulses Domestic Fundamentals:

- Pulses markets noticed mixed tone on Friday.
- Market participants revealed that:-
 - ✓ Jalgaon and Jalna (Mah.) spot markets, reported closed due to 'Local Festival'.
 - ✓ Delhi, Akola (Mah.), Jaipur (Raj.), Ashoknagar, Badnagar, Bina and Rajgarh (M.P.) cash markets, witnessed positive tone in chana prices on better quality demand.
 - ✓ Bikaner (Raj.) local market, noticed steady tone in chana price on regular demand.
 - ✓ Kanpur (U.P.), Biaora, Gotegaon, Khandwa and Pipariya (M.P.) spot markets, featured firm tone in pulses prices on enhanced demand.
 - ✓ Latur (Mah.), Guntur (A.P.) and Katni (M.P.) cash markets, reported unchanged tone in pulses prices on sluggish demand.
 - ✓ Merta City (Raj.) local market, witnessed firm tone in moong price on good demand.
 - ✓ Amravati (Mah.) spot market, noticed negative tone in tur price on dwindle demand.
 - ✓ Dabra (M.P.) cash market, reported bearish tone in masoor price on higher arrivals.
- At Mumbai port, 20 containers of Tanzania moong, 26 containers of Tanzania tur, 2 containers of Tanzania tur dal, 14 containers of moong, 15 containers of Burma moong, 81 containers of Burma tur, 45 containers of Burma urad, 73 containers of Canada masoor, 5 containers of Australia masoor, 31 containers of China chitra rajma, 13 containers of Ethiopia rajma, 10 containers of Burma rajma, 4 containers of USA green peas, 2 containers of USA yellow peas, 3 containers of Canada yellow peas, 4 containers of Burma bamboo beans and 1 containers of lima beans has arrived.
- At Chennai port, 93 containers of Burma urad, 40 containers of green moong, 9 containers of Burma tur, 55 containers of masoor, 2 containers of Cow peas, 6 containers of Yellow peas, 4 containers of Burma maushmi chana, 2 containers of green peas and 9 containers of chaula has arrived.
- Vessel named APJ SHIRIN containing 42360 and 10600 MTS of Yellow Peas and Red Lentils arrived at Mumbai port.
- Good demand for chana from millers lent some support to the market.
- Adequate quantities of certified and quality seed are available for sowing in the current kharif season. Among pulses, availability exceeds in the case of urad and moong, but there is insignificant shortage in the case of arhar according to agriculture ministry.
- For pulses, 7.26 lakh quintal seed is available while the requirement is pegged at 6.19 lakh quintal.
- In the 3rd advance estimates, urad production has been estimated at 1.87 million tonnes, tur at 3.04 million tonnes and chana and moong production at 8.49 million tonnes and 1.18 million tonnes respectively.
- According to IBIS, imports of chana in the month of April declined to 0.04 lakh metric tonnes compared to 0.11 lakh metric tonnes during the previous month.

International Fundamental:

- Seeding progress of lentils and peas is behind average till date in the United States (Mid –west).

- According to official sources, French pace of field pea exports improved in March compared to previous month. Most of the exports were to destinations in Europe.
- In Saskatchewan, Canada, area under chickpea this season is expect to be 185000 acres, within trade estimates of 175000 acres -2250000 acres.
- Masoor prices are likely to firm up in Pakistan, amid expected good demand in the market after the elections.
- Warm and favourable weather has allowed seeding to begin in parts of southwestern and west-central Saskatchewan during the week (May 07 –May 13, 2013) and eight percent has of the seeding has been completed, according to Saskatchewan Agriculture's Weekly Crop Report.
- The USDA's Commodity Credit Corporation has issued tender for purchase of pulses between June – July.

Outlook: - Pulses prices are likely to notice range –bound to firm tone amid fresh buying interest in the ready market.

NCDEX Chana Futures Price Movement (in Rs./Qtl.): -as of today

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
May-13	-12	3396	3424	3378	3379	1,540	380	4420	-180
Jun-13	-38	3461	3474	3412	3417	73,800	12,560	154360	-2910
Jul-13	-34	3536	3546	3488	3494	22,020	4,800	50760	5370
Aug-13	-37	3600	3615	3559	3560	2,880	1,490	7530	900

Spread Matrix: -as of today

Contract	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13
Basis	71	-	-	-	-	-
May-13	-	38	-	-	-	-
June-13	-	-	77	-	-	-
July-13	-	-	-	66	-	-

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures)

NCDEX Warehouse Stocks (in MT):- as on 16-5-2013

Location	Demat	In-Process	Total
Bikaner	57863	3887	61750
Delhi	31111	5427	36538
Indore	7204	170	7374
Total	96178	9484	105662

(Source- NCDEX)

FOREX

Currency	17.5.2013	16.5.2013
US Dollar	54.8865	54.7723
Euro	70.5785	70.4605
Yen (100)	53.54	53.50
GBP	83.6580	83.3141
MMK*	0.0595	0.0595

(Source- RBI; *xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 13th May, 2013

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
Feb-13	47843	25816	5890		79549
Total					

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): May 17th, 2013

Port	Commodity	Variety /	Origin	Shipment Month	C&F Prices (\$/MT)		Change
		Crop Year			17-May-13	16-May-13	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania	May	610	610	Unch
		Lemon(New)	Burma	May	790	780	10
		Lemon(Old)			NA	NA	-
		Red(New)	Malawi		NA	NA	-
		Red			NA	NA	-
		Red	Arusha		NA	NA	-
		Red	Mozambique		NA	NA	-
	Matar (Peas)	Yellow	Canada (Old)		NA	NA	-
			Canada (Break-bulk)	May-June	435	435	Unch
			Ukraine	May-June	425	425	Unch
			Canada (container)	May-June	480	480	Unch
		Green	U.S.	Sep-Oct	750	750	Unch
			Canada	Sep-Oct	685	685	Unch
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimson)	Canada	May-June	730	740	-10
		Flash	Australia	May-June	750	780	-30
		Nuggets		May-June	750	780	-30
	Urad (Black Matpe /Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)		May	665	660	5
		SQ (Old)			NA	NA	-
		SQ (New)		May	700	695	5
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	May	670	680	-10
			Tanzania		NA	NA	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma	May	680	680	Unch
	Moong (Green gram)	Pedishewa	Burma	May	1030	1030	Unch
		Annaseva			NA	NA	-
		Pokako		May	970	970	Unch
		Crystal Variety	Australia		NA	NA	-
			Tanzania		NA	NA	-
Chennai	Urad (Black Matpe /	FAQ (New)	Burma		650	645	5

	Black Gram)	FAQ (Old)			650	645	5
		SQ (New)			690	690	Unch
		SQ (Old)			690	690	Unch
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon (New)	Burma		780	790	-10
		Lemon(Old)			780	790	-10
	Matar (Peas)	Green	U.S.		NA	NA	-
			Canada		NA	NA	-
	Masoor (lentil)				NA	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				17-May-13	16-May-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	3350	3325	25
		Latur	Gauran	3250	NA	-
			Chana Mixed	3300	NA	-
			Annagiri	3700	NA	-
			G-12	3350	NA	-
		Jalna	Gauran	NA	3150	-
			Pila	NA	3350	-
		Akola	Mixed chana	3375	3350	25
			Chapa	3425	3400	25
			Annagiri	3475	3450	25
		Amaravati	Desi	3300	3300	Unch
		Jalgaon		NA	3200	-
	Delhi	Delhi	Rajasthan	3450	3425	25
			Madhya Pradesh	3450	3425	25
	Rajasthan	Jaipur	Desi	3450	3420	30
		Bikaner		3350	3350	Unch
	Uttar Pradesh	Kanpur		3425	3410	15
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	3300	3400	-100
	Andhra Pradesh	Vijayawada	Desi	3300	3300	Unch
	Gujarat	Dahod		3400	3350	50
	Madhya Pradesh	Indore	Kantewala	3450	3400	50
			Kabuli 4446 Mill quality	4500	4500	Unch
			Kabuli 5860 Export quality	5300	5300	Unch
		Pipariya	Desi	3220	3150	70
		Ashok Nagar		NA	NA	-
		Gwalior		NA	NA	-
		Katni		3250	3250	Unch

		Neemuch	Kantewala	3350	3280	70
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Gadarwara		3200	NA	-
		Jabalpur		NA	NA	-
				Kante wala	NA	NA
		Badnagar	Dollar(Kabuli)	4500	NA	-
			Vishal	NA	NA	-
		Biaora	Kantawala	3300	3250	50
		Bhind	desi	3200	3250	-50
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	3200	3150	50
		Chhattarpur		NA	NA	-
		Dabra		3225	3225	Unch
			Kabuli	3800	3800	Unch
		Gotegaon	Desi	3200	3090	110
		Hrada		NA	NA	-
		Khandwa		3220	3190	30
		Rajgarh	kante wala	3300	3300	Unch
			White Katu	3050	2950	100
			Dollar(Kabuli)	4000	3800	200
		Morena	Desi	3100	3150	-50
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2511	2501	10
			White American	2700	2700	Unch
			Green Canadian	5300	5300	Unch
			Green American	5400	5400	Unch
	Uttar Pradesh	Kanpur	Desi	2850	2850	Unch
			White Canadian	5600	5600	Unch
	West Bengal	Kolkata	Yellow Peas Canadian	NA	NA	-
			Green Peas Canadian	NA	NA	-
	Tamil Nadu	Chennai	American Green Peas	2825	2800	25
			Canada Green Peas	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	NA	NA	-
		Dabra	White	2450	2450	Unch
			Green	2450	2450	Unch
		Harpalpur	White	NA	NA	-
		Gotegaon	Yellow	NA	NA	-
	Green		NA	NA	-	

Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4275	4225	50
			Arusha	3851	3851	Unch
			Mozambique	3650	3650	Unch
			Malawi	3350	3350	Unch
		Latur	White	4700	NA	-
			Red	4700	NA	-
		Jalna		NA	4250	-
			White	NA	4450	-
			BDM	NA	4650	-
		Akola	Red	4550	4500	50
		Jalgaon		NA	4500	-
		Amravati	Desi	4550	4575	-25
	Delhi	Delhi	Burmese Lemon	4400	4400	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	4700	4650	50
			Tur M.P Line	4575	4500	75
		West Bengal	Kolkata	Burmese Lemon	NA	NA
	Tamil Nadu	Chennai	Burmese Lemon	NA	NA	-
	Karnataka	Gulbarga	Red	4760	4631	129
	Andhra Pradesh	Vijayawada		4200	4200	Unch
	Gujarat	Dahod		4100	4000	100
			White	4500	4500	Unch
	Madhya Pradesh	Katni	Desi	4200	4200	Unch
		Indore	Mh	4500	4500	Unch
		Pipariya	Desi	4825	4700	125
		Gadarwara		4700	NA	-
		Jabalpur		NA	NA	-
		Bhind		4300	4300	Unch
		Bairagarh		NA	NA	-
		Dabra		NA	NA	-
		Khandwa		4100	4000	100
		Morena		4100	4000	100
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	4050	4050	Unch
	Tamil Nadu	Chennai	Yellow Lentil	3600	3650	-50
	Delhi	Delhi	Chanti Export	5900	5900	Unch
			MP/ Kota Line	4100	4100	Unch
			UP/ Sikri Line	4700	4700	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	4300	4300	Unch
			Bareilly Delivery	4525	4500	25
	West Bengal	Kolkata	Masoor Canadian	4200	4200	Unch

	Madhya Pradesh	Gwalior	Desi	NA	NA	-
		Katni	Seed	4300	4300	Unch
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Indore	Mota Masra	4150	4150	Unch
			Chota	4125	4125	Unch
		Pipariya	Desi	4100	4050	50
		Ashok Nagar		NA	NA	-
		Gadarwara	whole	4000	NA	-
		Jabalpur	Seed	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	3900	3900	Unch
		Dabra	Medium	3850	4000	-150
		Gotegaon	whole	4100	3950	150
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	3900	3850	50
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	5200	5200	Unch
			Tanzania	5000	5000	Unch
			Annaseva	NA	NA	-
		Jalna	Desi	NA	5750	-
			Chamki	NA	6150	-
		Latur	Desi	5500	NA	-
		Akola		5800	5800	Unch
		Jalgaon	Chamki	NA	NA	-
		Amravati	Desi	NA	NA	-
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5400	5350	50
			Karnataka	5700	5700	Unch
			M.P.	5600	5600	Unch
			Merta city(Mogar)	5550	5700	-150
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	5400	5400	Unch
	Punjab	Ludhiana	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Rajasthan	Jaipur		5700	5800	-100
		Merta City		5700	NA	-
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	3400	3400	Unch
		Jalna	Desi	NA	3400	-
		Latur		4000	NA	-
		Akola		3800	3800	Unch

		Jalgaon		NA	NA	-
	Delhi	Delhi	Burmese SQ	3825	3825	Unch
	Tamil Nadu	Chennai	Burmese FAQ(New)	3700	3700	Unch
			Burmese FAQ(Old)	3700	3700	Unch
			Burmese SQ(Old)	3900	3900	Unch
			Burmese SQ(New)	3900	3900	Unch
	Andhra Pradesh	Vijayawada	Polished	4050	4000	50
			Sada(Bada)	3850	3800	50
		Guntur	Gota Barnded	5000	5000	Unch
	West Bengal	Kolkata	Urad Faq	3500	3500	Unch
	Rajasthan	Jaipur	Desi	3000	3200	-200
	Gujarat	Dahod	Local	3400	3400	Unch
	Madhya Pradesh	Indore			3100	3100
			Maharashtra Line	3300	3300	Unch
		Ashok nagar	Desi	NA	NA	-
		Neemuch		3150	3150	Unch
Jabalpur		local	NA	NA	-	
Chhattarpur			NA	NA	-	
Dabra		Kali	NA	NA	-	
		Rangoli	NA	NA	-	

Arrival at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				17-May-13	16-May-13	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	40	40	Unch
			Madhya Pradesh	40	40	Unch
	Maharashtra	Latur	Gauran	500	NA	-
			Chana Mixed	NA	NA	-
			Annagiri	NA	NA	-
		Jalna	Gauran	NA	50	-
			Pila	NA	NA	-
		Amravati	Desi	2000	2500	-500
		Akola	Chana Mixed	NA	NA	-
	Karnataka	Gulbarga	Annagiri	300	800	-500
	Andhra Pradesh	Vijayawada	Desi	2000	2000	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Gujarat	Dahod	Local	800	400	400
	Madhya Pradesh	Indore	Kantewala	4000	5000	-1000
		Pipariya	Desi	2500	4000	-1500

		Katni		NA	NA	-
		Neemuch	Kantewala	500	150	350
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Ashok Nagar		NA	NA	-
		Gadarwara		1200	NA	-
		Jabalpur		NA	NA	-
		Badnagar		Dollar(Kabuli)	3000	NA
			Vishal	NA	NA	-
		Biaora	Kantawala	400	500	-100
		Bhind	Desi	25	25	Unch
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	3500	3000	500
		Chhatarpur		NA	NA	-
		Dabra		600	500	100
			Kabuli	200	300	-100
		Gotegaon	Desi	150	140	10
		Harda		NA	NA	-
		Khandwa		270	200	70
		Rajgarh	kante wala	600	600	Unch
			White Katu	500	400	100
			Dollar	400	400	Unch
		Morena	Desi	60	50	10
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	150	400	-250
			Green	150	400	-250
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	4000	3200	800
	Maharashtra	Latur		3000	NA	-
		Jalna		NA	50	-
			White	NA	NA	-
		Akola	Red	NA	NA	-
		Jalgaon	White	NA	NA	-
		Amravati	Desi	2000	3000	-1000
	Gujarat	Dahod	Red	250	200	50
			White	NA	NA	-

	Madhya Pradesh	Katni		1000	1000	Unch
		Indore	MH	700	800	-100
		Pipariya	Desi	1500	1500	Unch
		Gadarwara		700	NA	-
		Bhind	Red	25	25	Unch
		Bairagarh		NA	NA	-
		Dabra		NA	NA	-
		Khandwa		200	80	120
		Morena		500	250	250
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Indore	Masra	400	400	Unch
		Pipariya	Desi	250	500	-250
		Ashok Nagar		NA	NA	-
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaora	Medium	60	50	10
		Bairagarh	Whole	NA	NA	-
		Bina	kali	200	100	100
		Dabra	Medium	400	50	350
		Gotegaon	whole	40	25	15
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	300	200	100
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	500	500	Unch
	Punjab	Ludhiana	Desi	NA	NA	-
	Rajasthan	Jaipur		NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Maharashtra	Jalgaon	Chamki	NA	NA	-
		Latur	Desi	200	NA	-
		Akola		NA	NA	-
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur		200	NA	-
		Akola		NA	NA	-
		Jalna		NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-

	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Rajasthan	Jaipur	Desi	NA	NA	-
	Gujarat	Dahod	Local	100	100	Unch
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	500	600	-100
			Local	700	800	-100
		Neemuch	Desi	90	900	-810
		Jabalpur	local	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra	Rangoli	NA	NA	-
			Kali	NA	NA	-

*(Arrival in motor, 1 motor=9 to 15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			17-May-13	16-May-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	NA	4250	-
		Latur	NA	NA	-
		Akola	4000	4000	Unch
	Uttar Pradesh	Kanpur	3950	3925	25
	Rajasthan	Bikaner	3800	3750	50
	Delhi	Delhi	4100	4000	100
	Karnataka	Gulbarga	4200	4200	Unch
	Gujarat	Dahod	4500	4500	Unch
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	4300	4250	50
		Katni	3900	3900	Unch
		Gwalior	NA	NA	-
		Guna	NA	NA	-
		Bhind	4200	4200	Unch
		Chhattarpur	NA	NA	-
		Dabra	NA	NA	-
Besan	Delhi	Delhi	4371	4314	57.14286
Matar (Peas)	Madhya Pradesh	Gwalior	NA	NA	-
	Uttar Pradesh	Kanpur	2950	2920	30
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	NA	6600	-
		Latur	6400	NA	-
		Akola(Phatka)	6300	6300	Unch
		Akola(sava no.)	5600	5600	Unch

	Karnataka	Gulbarga	6400	6300	100
	Madhya Pradesh	Indore	6500	6400	100
		Katni	6600	6600	Unch
		Katni (Sava)	6000	6000	Unch
	Gujarat	Dahod (Phatka)	6500	6500	Unch
		Dahod (Sava)	6000	6000	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4850	4825	25
	Madhya Pradesh	Indore	4900	4900	Unch
		Katni	5000	5000	Unch
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	5000	5000	Unch
		Delhi (Choti Masoor)	5800	5800	Unch
Moong (Green gram)	Maharashtra	Jalgaon	NA	NA	-
		Akola(Mogar)	7400	7400	Unch
	Rajasthan	Bikaner (Split)	6800	6500	300
	Madhya Pradesh	Indore	7500	7400	100
	Karnataka	Gulbarga	7300	7300	Unch
	Gujarat	Dahod (Mogar)	7500	7500	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	NA	NA	-
	Rajasthan	Bikaner (Split)	4300	4200	100
	Madhya Pradesh	Indore	6000	5900	100
	Karnataka	Gulbarga	5300	5300	Unch
	Andhra Pradesh	Guntur	5000	5000	Unch
	Gujarat	Dahod (Mogar)	5000	5000	Unch

Disclaimer

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