

Pulses Domestic Fundamentals:

- Pulses markets noticed mostly steady to weak tone on Thursday.
- Market participants revealed that:-
 - ✓ Delhi spot market, noticed steady tone in chana (Raj. and M.P.) prices on slow demand.
 - ✓ Bikaner (Raj.) cash market, featured decline tone in chana price on slothful demand.
 - ✓ Kanpur (U.P.) local market, negative tone in chana desi and tur (U.P. and M.P.) line prices amid sluggish demand but positive tone in masur (Kanpur), desi peas and urad prices on enhanced demand.
 - ✓ Jaipur (Raj.), Vijayawada (A.P.), Jalgaon, Latur (Mah.), Chennai (T.N.) and Bhind (M.P.) spot markets, witnessed unchanged tone in pulses prices on sluggish demand.
 - ✓ Akola (Mah.) and Gulbarga (Kar.) cash markets, recorded turn down tone in pulses prices on dwindle demand.
 - ✓ Asoknagar, Indore and Morena (M.P.) local markets, reported bearish tone in chana prices on higher arrivals.
 - ✓ Katni (M.P.) spot market, witnessed bearish tone in tur (condition) price on higher arrivals.
- At Mumbai port, 5 containers of Tanzania tur, 1 containers of Malawi tur, 4 containers of Burma cow peas, 37 containers of Canada masoor, 28 containers of China chitra rajma and 11 containers of Burma rajma has arrived.
- At Chennai port, 152 containers of Burma urad, 31 containers of green moong, 20 containers of Burma tur, 56 containers of masoor, 22 containers of yellow peas, 3 containers of kidney beans and 3 containers of green peas has arrived.
- Arrival of new moong crop will increase in the coming days.
- According to trade sources, new crop arrival of chana in Madhya Pradesh is smaller in size and there is not much demand for the new crop arrival.
- Vessel named APJ SHIRIN containing 42360 and 10600 MTS of Yellow Peas and Red Lentils arrived at Mumbai port.
- In the 3rd advance estimates, urad production has been estimated at 1.87 million tonnes, tur at 3.04 million tonnes and chana and moong production at 8.49 million tonnes and 1.18 million tonnes respectively.
- According to IBIS, imports of chana in the month of April declined to 0.04 lakh metric tonnes compared to 0.11 lakh metric tonnes during the previous month.

International Fundamental:

- Forecast of sunny weather in the growing regions of Canada, is likely to help seeding progress of lentils.
- In Canada, during the previous week movement of peas slowed down following seeding work in progress.
- According to Statistics Canada planting intention report, acreage under peas is likely to increase by 3% to 3.43 million acres this season compared to previous year.
- For the week ending on 17th May, 2013 visible stocks of peas in Canada are higher compared to the same period previous year.

- Warm and favourable weather has allowed seeding to begin in parts of southwestern and west-central Saskatchewan during the week (May 07 –May 13, 2013) and eight percent has of the seeding has been completed, according to Saskatchewan Agriculture's Weekly Crop Report.

Outlook: - Pulses prices are likely to continue steady to weak tone amid higher arrivals in the ready market.

NCDEX Chana Futures Price Movement (in Rs./Qtl.):-as of today

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Jun-13	-39	3382	3397	3342	3343	73,080	12,190	130850	-2280
Jul-13	-41	3459	3470	3418	3420	40,300	13,010	78570	7990
Aug-13	-44	3532	3541	3489	3489	4,730	1,610	11920	2050
Sep-13	-37	3603	3607	3557	3566	600	140	1270	240

Spread Matrix: -as of today

Contract	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13
Basis	32	-	-	-	-	-
May-13	-	77	-	-	-	-
June-13	-	-	69	-	-	-
July-13	-	-	-	77	-	-

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]

NCDEX Warehouse Stocks (in MT):- as on 22-5-2013

Location	Demat	In-Process	Total
Bikaner	64717	2572	67289
Delhi	36324	3354	39678
Indore	7770	693	8463
Total	108811	6619	115430

(Source- NCDEX)

FOREX

Currency	23.5.2013	22.5.2013
US Dollar	55.9910	55.522
Euro	71.86	71.6725
Yen (100)	55.04	54.07
GBP	84.1881	84.0936
MMK*	0.0591	0.0596

(Source- RBI; *xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 20th May, 2013

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
Feb-13	63926	36324	7770		108020
Total					

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): May 23rd, 2013

Port	Commodity	Variety /	Origin	Shipment Month	C&F Prices (\$/MT)		Change
		Crop Year			23-May-13	22-May-13	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania	May	610	610	Unch
		Lemon(New)	Burma	May	780	790	-10
		Lemon(Old)			NA	NA	-
		Red(New)	Malawi		NA	NA	-
		Red			NA	NA	-
		Red	Arusha		NA	NA	-
		Red	Mozambique		NA	NA	-
	Matar (Peas)	Yellow	Canada (Old)		NA	NA	-
			Canada (Break-bulk)	May-June	435	435	Unch
			Ukraine	May-June	425	425	Unch
			Canada (container)	May-June	480	480	Unch
		Green	U.S.	Sep-Oct	750	750	Unch
			Canada	Sep-Oct	685	685	Unch
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimson)	Canada	May-June	730	730	Unch
		Flash	Australia	May-June	750	750	Unch
		Nuggets		May-June	750	750	Unch
	Urad (Black Matpe /Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)		May	660	665	-5
		SQ (Old)			NA	NA	-
		SQ (New)		May	700	705	-5
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	May-June	650	670	-20
			Tanzania		NA	NA	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma	May	680	680	Unch
	Moong (Green gram)	Pedishewa	Burma	May	1020	1020	Unch
		Annaseva			NA	NA	-
		Pokako		May	970	970	Unch
		Crystal Variety	Australia		NA	NA	-
			Tanzania		NA	NA	-
Chennai	Urad (Black Matpe /	FAQ (New)	Burma		650	650	Unch

	Black Gram)	FAQ (Old)			650	650	Unch
		SQ (New)			695	695	Unch
		SQ (Old)			695	695	Unch
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon (New)	Burma		785	785	Unch
		Lemon(Old)			785	785	Unch
	Matar (Peas)	Green	U.S.		NA	NA	-
			Canada		NA	NA	-
	Masoor (lentil)				NA	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				23-May-13	22-May-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	3350	3325	25
		Latur	Gauran	3250	3250	Unch
			Chana Mixed	3300	3300	Unch
			Annagiri	3700	3700	Unch
			G-12	3350	3350	Unch
		Jalna	Gauran	3150	3150	Unch
			Pila	3350	3350	Unch
		Akola	Mixed chana	3200	3225	-25
			Chapa	3250	3275	-25
			Annagiri	3300	3325	-25
		Amaravati	Desi	NA	3150	-
		Jalgaon		3250	3250	Unch
	Delhi	Delhi	Rajasthan	3375	3375	Unch
			Madhya Pradesh	3375	3375	Unch
	Rajasthan	Jaipur	Desi	3400	3400	Unch
		Bikaner		3200	3350	-150
	Uttar Pradesh	Kanpur		3360	3370	-10
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	3400	3500	-100
	Andhra Pradesh	Vijayawada	Desi	3250	3250	Unch
	Gujarat	Dahod		3290	3350	-60
	Madhya Pradesh	Indore	Kantewala	3425	3450	-25
			Kabuli 4446 Mill quality	4500	4500	Unch
			Kabuli 5860 Export quality	5300	5300	Unch
		Pipariya	Desi	3120	NA	-
		Ashok Nagar		NA	NA	-
		Gwalior		3400	3300	100
		Katni		3150	NA	-

		Neemuch	Kantewala	NA	NA	-	
		Ganjbasoda	Desi	NA	NA	-	
		Guna		NA	NA	-	
		Gadarwara		3000	NA	-	
		Jabalpur		NA	NA	-	
		Badnagar		Dollar(Kabuli)	5000	4600	400
			Vishal	NA	NA	-	
		Biaora	Kantawala	3250	3250	Unch	
		Bhind	desi	3200	3200	Unch	
		Bairagarh	kantewala	NA	NA	-	
		Bina	Desi	3100	NA	-	
		Chhattarpur		NA	NA	-	
		Dabra		3250	3250	Unch	
			Kabuli	3650	3800	-150	
		Gotegaon	Desi	3090	3160	-70	
		Hrada		NA	NA	-	
		Khandwa		3230	3200	30	
			Rajgarh	kante wala	3150	3250	-100
				White Katu	2950	3000	-50
				Dollar(Kabuli)	4100	4100	Unch
			Morena	Desi	3100	NA	-
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2485	2500	-15	
			White American	2750	2750	Unch	
			Green Canadian	5400	5350	50	
			Green American	5600	5550	50	
	Uttar Pradesh	Kanpur	Desi	2750	2750	Unch	
			White Canadian	5500	5550	-50	
	West Bengal	Kolkata	Yellow Peas Canadian	NA	NA	-	
			Green Peas Canadian	NA	NA	-	
	Tamil Nadu	Chennai	American Green Peas	2820	2800	20	
			Canada Green Peas	NA	NA	-	
	Madhya Pradesh	Gwalior	White peas	2675	2700	-25	
		Dabra	White	2450	2450	Unch	
			Green	2450	2450	Unch	
		Harpalpur	White	NA	NA	-	
		Gotegaon	Yellow	NA	3400	-	
	Green		NA	NA	-		

Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4200	4275	-75	
			Arusha	3850	3900	-50	
			Mozambique	3500	3500	Unch	
			Malawi	3350	3425	-75	
		Latur	White	4700	4700	Unch	
			Red	4700	4700	Unch	
		Jalna		4200	4250	-50	
			White	4400	4450	-50	
			BDM	4600	4650	-50	
		Akola	Red	4250	4500	-250	
		Jalgaon		4500	4500	Unch	
		Amravati	Desi	NA	4500	-	
	Delhi	Delhi	Burmese Lemon	4450	4450	Unch	
	Uttar Pradesh	Kanpur	Tur U.P Line	4775	4800	-25	
			Tur M.P Line	4580	4650	-70	
	West Bengal	Kolkata	Burmese Lemon	NA	NA	-	
	Tamil Nadu	Chennai	Burmese Lemon	NA	NA	-	
	Karnataka	Gulbarga	Red	4600	4700	-100	
	Andhra Pradesh	Vijayawada			4275	4275	Unch
					4100	4100	Unch
	Gujarat	Dahod	White	4500	4500	Unch	
	Madhya Pradesh	Katni	Desi	4100	NA	-	
		Indore	Mh	4600	4600	Unch	
		Pipariya	Desi	4800	NA	-	
		Gadarwara		4500	NA	-	
		Jabalpur		NA	NA	-	
		Bhind		4600	4700	-100	
		Bairagarh		NA	NA	-	
		Dabra		NA	NA	-	
		Khandwa		4100	4050	50	
		Morena		4000	NA	-	
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	4050	3900	150	
	Tamil Nadu	Chennai	Yellow Lentil	3600	3600	Unch	
	Delhi	Delhi	Chanti Export	6000	6000	Unch	
			MP/ Kota Line	4250	4250	Unch	
			UP/ Sikri Line	4950	4950	Unch	
	Uttar Pradesh	Kanpur	Mill Delivery	4370	4335	35	
			Bareilly Delivery	4580	4580	Unch	
	West Bengal	Kolkata	Masoor Canadian	4200	4200	Unch	

	Madhya Pradesh	Gwalior	Desi	4200	4250	-50
		Katni	Seed	4300	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Indore	Mota Masra	4300	4300	Unch
			Chota	4275	4275	Unch
		Pipariya	Desi	4100	NA	-
		Ashok Nagar		NA	NA	-
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	3900	NA	-
		Dabra	Medium	3900	4000	-100
		Gotegaon	whole	3800	4015	-215
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	3850	3900	-50
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	5200	5500	-300
			Tanzania	5100	5200	-100
			Annaseva	NA	NA	-
		Jalna	Desi	5750	5750	Unch
			Chamki	6150	6150	Unch
		Latur	Desi	5500	5500	Unch
		Akola		5800	5800	Unch
		Jalgaon	Chamki	NA	NA	-
		Amravati	Desi	NA	NA	-
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5200	5200	Unch
			Karnataka	5600	5600	Unch
			M.P.	5400	5400	Unch
			Merta city(Mogar)	5400	5400	Unch
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	5200	5200	Unch
	Punjab	Ludhiana	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
		Jaipur		5400	5400	Unch
	Rajasthan	Merta City		NA	5600	-
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	3475	3475	Unch
		Jalna	Desi	3400	3400	Unch
		Latur		4000	4000	Unch
		Akola		3800	3800	Unch

		Jalgaon		NA	NA	-
	Delhi	Delhi	Burmese SQ	3925	3925	Unch
	Tamil Nadu	Chennai	Burmese FAQ(New)	3750	3750	Unch
			Burmese FAQ(Old)	3750	3750	Unch
			Burmese SQ(Old)	3950	3950	Unch
			Burmese SQ(New)	3950	3950	Unch
	Andhra Pradesh	Vijayawada	Polished	3900	3900	Unch
			Sada(Bada)	3700	3700	Unch
		Guntur	Gota Barnded	5025	5025	Unch
	West Bengal	Kolkata	Urad Faq	3500	3550	-50
	Rajasthan	Jaipur	Desi	3400	3400	Unch
	Gujarat	Dahod	Local	3500	3400	100
	Madhya Pradesh	Indore		3100	3100	Unch
			Maharashtra Line	3600	3600	Unch
		Ashok nagar	Desi	NA	NA	-
Neemuch		NA		NA	-	
Jabalpur		local	NA	NA	-	
Chhattarpur			NA	NA	-	
Dabra		Kali	NA	NA	-	
		Rangoli	NA	NA	-	

Arrival at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				23-May-13	22-May-13	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	40	40	Unch
			Madhya Pradesh	40	40	Unch
	Maharashtra	Latur	Gauran	500	500	Unch
			Chana Mixed	NA	NA	-
			Annagiri	NA	NA	-
		Jalna	Gauran	50	50	Unch
			Pila	NA	NA	-
		Amravati	Desi	NA	2000	-
		Akola	Chana Mixed	NA	NA	-
	Karnataka	Gulbarga	Annagiri	200	200	Unch
	Andhra Pradesh	Vijayawada	Desi	1000	1000	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Gujarat	Dahod	Local	600	700	-100
	Madhya Pradesh	Indore	Kantewala	3000	2500	500
		Pipariya	Desi	3000	NA	-

		Katni		NA	NA	-
		Neemuch	Kantewala	NA	NA	-
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Ashok Nagar		NA	NA	-
		Gadarwara		NA	NA	-
		Jabalpur		NA	NA	-
		Badnagar	Dollar(Kabuli)	2500	2000	500
			Vishal	NA	NA	-
		Biaora	Kantawala	500	400	100
		Bhind	Desi	25	20	5
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	2000	NA	-
		Chhatarpur		NA	NA	-
		Dabra		250	500	-250
			Kabuli	200	250	-50
		Gotegaon	Desi	400	160	240
		Harda		NA	NA	-
		Khandwa		125	250	-125
		Rajgarh	kante wala	600	600	Unch
			White Katu	400	300	100
			Dollar	300	400	-100
		Morena	Desi	60	NA	-
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	60	400	-340
			Green	100	400	-300
		Gotegaon	Yellow	NA	4	-
			Green	NA	NA	-
		Harpalpur	White	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	2000	3000	-1000
	Maharashtra	Latur		3000	3000	Unch
		Jalna		50	50	Unch
			White	NA	NA	-
		Akola	Red	NA	NA	-
		Jalgaon	White	NA	NA	-
		Amravati	Desi	NA	2000	-
	Gujarat	Dahod	Red	200	200	Unch
			White	NA	NA	-

	Madhya Pradesh	Katni		900	NA	-
		Indore	MH	700	700	Unch
		Pipariya	Desi	1200	NA	-
		Gadarwara		900	NA	-
		Bhind	Red	30	25	5
		Bairagarh		NA	NA	-
		Dabra		NA	NA	-
		Khandwa		55	150	-95
		Morena		500	NA	-
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Indore	Masra	700	700	Unch
		Pipariya	Desi	400	NA	-
		Ashok Nagar		NA	NA	-
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaora	Medium	NA	50	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	80	NA	-
		Dabra	Medium	100	100	Unch
		Gotegaon	whole	35	40	-5
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	400	400	Unch
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	700	700	Unch
	Punjab	Ludhiana	Desi	NA	NA	-
	Rajasthan	Jaipur		NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Maharashtra	Jalgaon	Chamki	NA	NA	-
		Latur	Desi	200	200	Unch
		Akola		NA	NA	-
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur		200	200	Unch
		Akola		NA	NA	-
		Jalna		NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-

	Rajasthan	Jaipur	Desi	NA	NA	-
	Gujarat	Dahod	Local	100	100	Unch
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	600	600	Unch
			Local	800	800	Unch
		Neemuch	Desi	NA	NA	-
		Jabalpur	local	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra	Rangoli	NA	NA	-
			Kali	NA	NA	-

*(Arrival in motor, 1 motor=9 to 15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			23-May-13	22-May-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	4200	4200	Unch
		Latur	NA	NA	-
		Akola	4000	4000	Unch
	Uttar Pradesh	Kanpur	3850	3850	Unch
	Rajasthan	Bikaner	4000	3925	75
	Delhi	Delhi	4000	4025	-25
	Karnataka	Gulbarga	4200	4200	Unch
	Gujarat	Dahod	4400	4400	Unch
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	4250	4250	Unch
		Katni	3950	NA	-
		Gwalior	3900	3950	-50
		Guna	NA	NA	-
		Bhind	4150	4150	Unch
		Chhattarpur	NA	NA	-
		Dabra	NA	NA	-
Besan	Delhi	Delhi	4500	4571	-71.4286
Matar (Peas)	Madhya Pradesh	Gwalior	2900	2950	-50
	Uttar Pradesh	Kanpur	2930	2920	10
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6700	6700	Unch
		Latur	6400	6400	Unch
		Akola(Phatka)	6300	6300	Unch
		Akola(sava no.)	5600	5600	Unch
	Karnataka	Gulbarga	6200	6300	-100

	Madhya Pradesh	Indore	6400	6500	-100
		Katni	NA	6500	-
		Katni (Sava)	NA	5900	-
	Gujarat	Dahod (Phatka)	6600	6600	Unch
		Dahod (Sava)	6100	6100	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4925	4925	Unch
	Madhya Pradesh	Indore	4900	4900	Unch
		Katni	NA	5000	-
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	5350	5350	Unch
		Delhi (Choti Masoor)	5850	5850	Unch
Moong (Green gram)	Maharashtra	Jalgaon	NA	NA	-
		Akola(Mogar)	7400	7400	Unch
	Rajasthan	Bikaner (Split)	7000	6700	300
	Madhya Pradesh	Indore	7400	7500	-100
	Karnataka	Gulbarga	7300	7300	Unch
	Gujarat	Dahod (Mogar)	7500	7500	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	NA	NA	-
	Rajasthan	Bikaner (Split)	4300	4250	50
	Madhya Pradesh	Indore	6000	6000	Unch
	Karnataka	Gulbarga	5300	5300	Unch
	Andhra Pradesh	Guntur	5050	NA	-
	Gujarat	Dahod (Mogar)	5000	5000	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2013 Indian Agribusiness Systems Pvt Ltd.