

Pulses Domestic Fundamentals:

- Pulses markets noticed mixed tone except slight firmness in moong markets.
- Market participants revealed that:-
 - ✓ Ludhiana (Puj.) local market, reported new arrival of moong desi will come in June.
 - ✓ Delhi, Vijayawada (A.P.) and Khandwa (M.P.) spot markets, noticed bearish tone in chana prices on higher arrivals.
 - ✓ Bikaner (Raj.) cash market, featured decline tone in chana price on weak demand.
 - ✓ Kanpur (U.P.) local market, recorded negative tone in chana desi, masoor (Bareilly), urad prices on lethargic demand but positive tone in masoor (Kanpur), desi peas, tur (U.P. and M.P.) line prices on superior demand.
 - ✓ Jaipur (Raj.) spot market, witnessed fixed tone in chana desi price on slow demand but firm tone in moong and urad prices on improved demand.
 - ✓ Jalgaon, Latur (Mah.), Kolkata (W.B.), Ashoknagar (M.P.) and Chennai (T.N.) cash markets, featured unchanged tone in pulses prices on sluggish demand.
 - ✓ Merta City (Raj.) local market, reported bearish tone in moong price on higher arrivals.
 - ✓ Gulbarga (Kar.) and Rajgarh (M.P.) spot markets, witnessed rigid tone in pulses prices on better quality demand.
- At Mumbai port, 30 containers of Burma tur, 33 containers of Tanzania moong, 20 containers of Tanzania tur, 21 containers of Kenya moong, 15 containers of Burma urad, 2 containers of China chitra rajma, 6 containers of Burma bamboo beans, 2 containers of Ethiopia brown beans, 10 containers of Ethiopia red rajma, 3 containers of Ethiopia chitra rajma, 3 containers of Ethiopia white beans, 10 containers of Burma choula and 5 containers of Burma rajma has arrived.
- At Chennai port, 152 containers of Burma urad, 31 containers of green moong, 20 containers of Burma tur, 56 containers of masoor, 22 containers of yellow peas, 3 containers of kidney beans and 3 containers of green peas has arrived.
- Vessel named Aruna Ismail containing 53660 MTS of Yellow Peas and Lentils arrived at Mumbai port.
- Demand for new moong around current levels lent some support to the market.
- According to trade sources, new crop arrival of chana in Madhya Pradesh is smaller in size and there is not much demand for the new crop arrival.
- In the 3rd advance estimates, urad production has been estimated at 1.87 million tonnes, tur at 3.04 million tonnes and chana and moong production at 8.49 million tonnes and 1.18 million tonnes respectively.
- According to IBIS, imports of chana in the month of April declined to 0.04 lakh metric tonnes compared to 0.11 lakh metric tonnes during the previous month.

International Fundamental:

- Forecast of sunny weather in the growing regions of Canada, is likely to help seeding progress of lentils.
- In Canada, during the previous week movement of peas slowed down following seeding work in progress.

- According to Statistics Canada planting intention report, acreage under peas is likely to increase by 3% to 3.43 million acres this season compared to previous year.
- For the week ending on 17th May, 2013 visible stocks of peas in Canada are higher compared to the same period previous year.
- Warm and favourable weather has allowed seeding to begin in parts of southwestern and west-central Saskatchewan during the week (May 07 –May 13, 2013) and eight percent has of the seeding has been completed, according to Saskatchewan Agriculture's Weekly Crop Report.

Outlook: - Pulses prices are likely to notice sideways to weak tone amid lack of buying around current levels.

NCDEX Chana Futures Price Movement (in Rs./Qtl.): -as of today

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Jun-13	-54	3341	3360	3289	3297	84,540	11,460	125660	-5190
Jul-13	-53	3427	3437	3366	3375	52,770	12,470	88250	9680
Aug-13	-46	3485	3506	3435	3449	9,740	5,010	14210	2290
Sep-13	-42	3568	3571	3520	3527	1,170	570	1450	180

Spread Matrix: -as of today

Contract	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13
Basis	28	-	-	-	-	-
May-13	-	78	-	-	-	-
June-13	-	-	74	-	-	-
July-13	-	-	-	78	-	-

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]

NCDEX Warehouse Stocks (in MT):- as on 23-5-2013

Location	Demat	In-Process	Total
Bikaner	65674	2645	68319
Delhi	36497	3422	39919
Indore	8076	599	8675
Total	110247	6666	116913

(Source- NCDEX)

FOREX

Currency	24.5.2013	23.5.2013
US Dollar	55.6075	55.9910
Euro	71.9415	71.86
Yen (100)	54.71	55.04
GBP	83.9840	84.1881
MMK*	0.0585	0.0591

(Source- RBI; *xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 20th May, 2013

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
Feb-13	63926	36324	7770		108020
Total					

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): May 24th, 2013

Port	Commodity	Variety /	Origin	Shipment Month	C&F Prices (\$/MT)		Change
		Crop Year			24-May-13	23-May-13	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania	May	NA	610	-
		Lemon(New)	Burma	May	NA	780	-
		Lemon(Old)			NA	NA	-
		Red(New)	Malawi		NA	NA	-
		Red			NA	NA	-
		Red	Arusha		NA	NA	-
		Red	Mozambique		NA	NA	-
	Matar (Peas)	Yellow	Canada (Old)		NA	NA	-
			Canada (Break-bulk)	May-June	NA	435	-
			Ukraine	May-June	NA	425	-
			Canada (container)	May-June	NA	480	-
		Green	U.S.	Sep-Oct	NA	750	-
			Canada	Sep-Oct	NA	685	-
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimson)	Canada	May-June	NA	730	-
		Flash	Australia	May-June	NA	750	-
		Nuggets		May-June	NA	750	-
	Urad (Black Matpe /Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)		May	NA	660	-
		SQ (Old)			NA	NA	-
		SQ (New)		May	NA	700	-
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	May-June	NA	650	-
			Tanzania		NA	NA	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma	May	NA	680	-
	Moong (Green gram)	Pedishewa	Burma	May	NA	1020	-
		Annaseva			NA	NA	-
		Pokako		May	NA	970	-
		Crystal Variety	Australia		NA	NA	-
			Tanzania		NA	NA	-
Chennai	Urad (Black Matpe /	FAQ (New)	Burma		650	650	Unch

	Black Gram)	FAQ (Old)			650	650	Unch
		SQ (New)			695	695	Unch
		SQ (Old)			695	695	Unch
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon (New)	Burma		785	785	Unch
		Lemon(Old)			785	785	Unch
	Matar (Peas)	Green	U.S.		NA	NA	-
			Canada		NA	NA	-
	Masoor (lentil)				NA	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				24-May-13	23-May-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	3325	3350	-25
		Latur	Gauran	3250	3250	Unch
			Chana Mixed	3300	3300	Unch
			Annagiri	3700	3700	Unch
			G-12	3350	3350	Unch
		Jalna	Gauran	3150	3150	Unch
			Pila	3350	3350	Unch
		Akola	Mixed chana	3175	3200	-25
			Chapa	3225	3250	-25
			Annagiri	3275	3300	-25
		Amaravati	Desi	3200	NA	-
		Jalgaon		3250	3250	Unch
	Delhi	Delhi	Rajasthan	3325	3375	-50
			Madhya Pradesh	3325	3375	-50
	Rajasthan	Jaipur	Desi	3400	3400	Unch
		Bikaner		3175	3200	-25
	Uttar Pradesh	Kanpur		3340	3360	-20
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	3450	3400	50
	Andhra Pradesh	Vijayawada	Desi	3225	3250	-25
	Gujarat	Dahod		3270	3290	-20
	Madhya Pradesh	Indore	Kantewala	3350	3425	-75
			Kabuli 4446 Mill quality	4500	4500	Unch
			Kabuli 5860 Export quality	5300	5300	Unch
		Pipariya	Desi	3100	3120	-20
		Ashok Nagar		NA	NA	-
		Gwalior		NA	3400	-
		Katni		NA	3150	-

		Neemuch	Kantewala	NA	NA	-
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Gadarwara		NA	3000	-
		Jabalpur		NA	NA	-
				Kante wala	NA	NA
		Badnagar	Dollar(Kabuli)	NA	5000	-
			Vishal	NA	NA	-
		Biaora	Kantawala	3225	3250	-25
		Bhind	desi	3150	3200	-50
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	NA	3100	-
		Chhattarpur		NA	NA	-
		Dabra		3250	3250	Unch
			Kabuli	4000	3650	350
		Gotegaon	Desi	3050	3090	-40
		Hrada		NA	NA	-
		Khandwa		3090	3230	-140
		Rajgarh	kante wala	3260	3150	110
			White Katu	2970	2950	20
			Dollar(Kabuli)	4100	4100	Unch
		Morena	Desi	3150	3100	50
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2501	2485	16
			White American	2750	2750	Unch
			Green Canadian	5400	5400	Unch
			Green American	5600	5600	Unch
	Uttar Pradesh	Kanpur	Desi	2750	2750	Unch
			White Canadian	5500	5500	Unch
	West Bengal	Kolkata	Yellow Peas Canadian	NA	NA	-
			Green Peas Canadian	NA	NA	-
	Tamil Nadu	Chennai	American Green Peas	2840	2820	20
			Canada Green Peas	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	NA	2675	-
		Dabra	White	2425	2450	-25
			Green	2475	2450	25
		Harpalpur	White	NA	NA	-
		Gotegaon	Yellow	3400	NA	-
	Green		NA	NA	-	

Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4200	4200	Unch
			Arusha	3850	3850	Unch
			Mozambique	3650	3500	150
			Malawi	3400	3350	50
		Latur	White	4700	4700	Unch
			Red	4700	4700	Unch
		Jalna		4200	4200	Unch
			White	4400	4400	Unch
			BDM	4600	4600	Unch
		Akola	Red	4400	4250	150
		Jalgaon		4500	4500	Unch
		Amravati	Desi	4500	NA	-
	Delhi	Delhi	Burmese Lemon	4600	4450	150
	Uttar Pradesh	Kanpur	Tur U.P Line	4800	4775	25
			Tur M.P Line	4700	4580	120
	West Bengal	Kolkata	Burmese Lemon	NA	NA	-
	Tamil Nadu	Chennai	Burmese Lemon	NA	NA	-
	Karnataka	Gulbarga	Red	4650	4600	50
	Andhra Pradesh	Vijayawada		4100	4275	-175
	Gujarat	Dahod		4100	4100	Unch
			White	4500	4500	Unch
	Madhya Pradesh	Katni	Desi	NA	4100	-
		Indore	Mh	4600	4600	Unch
		Pipariya	Desi	4650	4800	-150
		Gadarwara		NA	4500	-
		Jabalpur		NA	NA	-
		Bhind		4500	4600	-100
		Bairagarh		NA	NA	-
		Dabra		NA	NA	-
		Khandwa		4090	4100	-10
		Morena		4000	4000	Unch
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	4000	4050	-50
	Tamil Nadu	Chennai	Yellow Lentil	3600	3600	Unch
	Delhi	Delhi	Chanti Export	6000	6000	Unch
			MP/ Kota Line	4250	4250	Unch
			UP/ Sikri Line	4950	4950	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	4375	4370	5
			Bareilly Delivery	4560	4580	-20
	West Bengal	Kolkata	Masoor Canadian	4200	4200	Unch

	Madhya Pradesh	Gwalior	Desi	NA	4200	-
		Katni	Seed	NA	4300	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Indore	Mota Masra	4250	4300	-50
			Chota	4225	4275	-50
		Pipariya	Desi	4050	4100	-50
		Ashok Nagar		NA	NA	-
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	3900	-
		Dabra	Medium	4000	3900	100
		Gotegaon	whole	3800	3800	Unch
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	3850	3850	Unch
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	5350	5200	150
			Tanzania	5100	5100	Unch
			Annaseva	NA	NA	-
		Jalna	Desi	5750	5750	Unch
			Chamki	6150	6150	Unch
		Latur	Desi	5500	5500	Unch
		Akola		5800	5800	Unch
		Jalgaon	Chamki	NA	NA	-
		Amravati	Desi	NA	NA	-
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5200	5200	Unch
			Karnataka	5600	5600	Unch
			M.P.	5400	5400	Unch
			Merta city(Mogar)	5400	5400	Unch
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	5200	5200	Unch
	Punjab	Ludhiana	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Rajasthan	Jaipur		5500	5400	100
		Merta City		5500	NA	-
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	3475	3475	Unch
		Jalna	Desi	3400	3400	Unch
		Latur		4000	4000	Unch
		Akola		3800	3800	Unch

		Jalgaon		NA	NA	-
	Delhi	Delhi	Burmese SQ	3850	3925	-75
	Tamil Nadu	Chennai	Burmese FAQ(New)	3750	3750	Unch
			Burmese FAQ(Old)	3750	3750	Unch
			Burmese SQ(Old)	3950	3950	Unch
			Burmese SQ(New)	3950	3950	Unch
	Andhra Pradesh	Vijayawada	Polished	3850	3900	-50
			Sada(Bada)	3650	3700	-50
		Guntur	Gota Barnded	5025	5025	Unch
	West Bengal	Kolkata	Urad Faq	3500	3500	Unch
	Rajasthan	Jaipur	Desi	3500	3400	100
	Gujarat	Dahod	Local	3500	3500	Unch
	Madhya Pradesh	Indore			3100	3100
			Maharashtra Line	3600	3600	Unch
		Ashok nagar	Desi	NA	NA	-
Neemuch		NA		NA	-	
Jabalpur		local	NA	NA	-	
Chhattarpur			NA	NA	-	
Dabra		Kali	NA	NA	-	
		Rangoli	NA	NA	-	

Arrival at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				24-May-13	23-May-13	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	50	40	10
			Madhya Pradesh	50	40	10
	Maharashtra	Latur	Gauran	500	500	Unch
			Chana Mixed	NA	NA	-
			Annagiri	NA	NA	-
		Jalna	Gauran	50	50	Unch
			Pila	NA	NA	-
		Amravati	Desi	2000	NA	-
		Akola	Chana Mixed	NA	NA	-
	Karnataka	Gulbarga	Annagiri	200	200	Unch
	Andhra Pradesh	Vijayawada	Desi	2000	1000	1000
	Uttar Pradesh	Kanpur		NA	NA	-
	Gujarat	Dahod	Local	500	600	-100
	Madhya Pradesh	Indore	Kantewala	3000	3000	Unch
		Pipariya	Desi	3000	3000	Unch

		Katni		NA	NA	-
		Neemuch	Kantewala	NA	NA	-
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Ashok Nagar		NA	NA	-
		Gadarwara		NA	NA	-
		Jabalpur		NA	NA	-
		Badnagar	Dollar(Kabuli)	NA	2500	-
			Vishal	NA	NA	-
		Biaora	Kantawala	250	500	-250
		Bhind	Desi	25	25	Unch
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	NA	2000	-
		Chhatarpur		NA	NA	-
		Dabra		500	250	250
			Kabuli	250	200	50
		Gotegaon	Desi	140	400	-260
		Harda		NA	NA	-
		Khandwa		200	125	75
		Rajgarh	kante wala	500	600	-100
			White Katu	200	400	-200
			Dollar	200	300	-100
		Morena	Desi	60	60	Unch
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	300	60	240
			Green	400	100	300
		Gotegaon	Yellow	10	NA	-
			Green	NA	NA	-
		Harpalpur	White	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	3000	2000	1000
	Maharashtra	Latur		3000	3000	Unch
		Jalna		50	50	Unch
			White	NA	NA	-
		Akola	Red	NA	NA	-
		Jalgaon	White	NA	NA	-
		Amravati	Desi	3000	NA	-
	Gujarat	Dahod	Red	200	200	Unch
			White	NA	NA	-

	Madhya Pradesh	Katni		NA	900	-
		Indore	MH	700	700	Unch
		Pipariya	Desi	1200	1200	Unch
		Gadarwara		NA	900	-
		Bhind	Red	25	30	-5
		Bairagarh		NA	NA	-
		Dabra		NA	NA	-
		Khandwa		90	55	35
		Morena		400	500	-100
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Indore	Masra	700	700	Unch
		Pipariya	Desi	400	400	Unch
		Ashok Nagar		NA	NA	-
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaora	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	80	-
		Dabra	Medium	100	100	Unch
		Gotegaon	whole	30	35	-5
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	400	400	Unch
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	700	700	Unch
	Punjab	Ludhiana	Desi	NA	NA	-
	Rajasthan	Jaipur		NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Maharashtra	Jalgaon	Chamki	NA	NA	-
		Latur	Desi	200	200	Unch
		Akola		NA	NA	-
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur		200	200	Unch
		Akola		NA	NA	-
		Jalna		NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-

	Rajasthan	Jaipur	Desi	NA	NA	-
	Gujarat	Dahod	Local	100	100	Unch
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	600	600	Unch
			Local	800	800	Unch
		Neemuch	Desi	NA	NA	-
		Jabalpur	local	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra	Rangoli	NA	NA	-
			Kali	NA	NA	-

*(Arrival in motor, 1 motor=9 to 15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			24-May-13	23-May-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	4200	4200	Unch
		Latur	NA	NA	-
		Akola	4000	4000	Unch
	Uttar Pradesh	Kanpur	3825	3850	-25
	Rajasthan	Bikaner	4000	4000	Unch
	Delhi	Delhi	3900	4000	-100
	Karnataka	Gulbarga	4200	4200	Unch
	Gujarat	Dahod	4400	4400	Unch
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	4250	4250	Unch
		Katni	NA	3950	-
		Gwalior	NA	3900	-
		Guna	NA	NA	-
		Bhind	4100	4150	-50
		Chhattarpur	NA	NA	-
		Dabra	NA	NA	-
Besan	Delhi	Delhi	4429	4500	-71
Matar (Peas)	Madhya Pradesh	Gwalior	NA	2900	-
	Uttar Pradesh	Kanpur	2930	2930	Unch
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6700	6700	Unch
		Latur	6400	6400	Unch
		Akola(Phatka)	6300	6300	Unch
		Akola(sava no.)	5600	5600	Unch
	Karnataka	Gulbarga	6300	6200	100

	Madhya Pradesh	Indore	6400	6400	Unch
		Katni	NA	NA	-
		Katni (Sava)	NA	NA	-
	Gujarat	Dahod (Phatka)	6600	6600	Unch
		Dahod (Sava)	6100	6100	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4925	4925	Unch
	Madhya Pradesh	Indore	4900	4900	Unch
		Katni	NA	NA	-
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	5350	5350	Unch
		Delhi (Choti Masoor)	5850	5850	Unch
Moong (Green gram)	Maharashtra	Jalgaon	NA	NA	-
		Akola(Mogar)	7300	7400	-100
	Rajasthan	Bikaner (Split)	7000	7000	Unch
	Madhya Pradesh	Indore	7400	7400	Unch
	Karnataka	Gulbarga	7300	7300	Unch
	Gujarat	Dahod (Mogar)	7500	7500	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	NA	NA	-
	Rajasthan	Bikaner (Split)	4400	4300	100
	Madhya Pradesh	Indore	6000	6000	Unch
	Karnataka	Gulbarga	5300	5300	Unch
	Andhra Pradesh	Guntur	5050	5050	Unch
	Gujarat	Dahod (Mogar)	5000	5000	Unch

Disclaimer

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