

Pulses Domestic Fundamentals:

- Pulses markets noticed mostly weak tone on Wednesday except slight firmness in masoor and tur markets.
- Market participants revealed that:-
 - ✓ Delhi (New Delhi), Rajasthan chana and MP chana is offered down Rs 75 a quintal amid lack of demand in the ready market.
 - ✓ Bikaner (Raj.) spot market opened with a steady tone on slow demand in the market. Chana opened steady in the market today.
 - ✓ Kanpur (UP.) chana prices moved down Rs 50 per quintal amid lack of buying interest from local market and up country buyers. Tur declined Rs 50 per quintal in the local market.
 - ✓ Guntur (AP.) urad gota and urad dal remains steady on sluggish demand in the market.
 - ✓ Burmese lemon tur in Mumbai (Mah.) offered down Rs 74 a quintal amid lack of fresh buying inquiry in the market.
- At Mumbai port, 20 containers of lentils, 17 containers of moong and 38 containers of tur dal has arrived.
- At Chennai port, 498 containers of urad, 166 containers of masoor, 9 containers of moong, 35 containers of tur, 4 containers of kidney beans 3 containers of yellow peas, 3 containers of cow peas has arrived.
- According to trade sources, there is bumper production of dollar chana in Madhya Pradesh and there is not much demand from the millers around current levels.
- According to official sources, India's import of pulses are likely to decline in the current year amid expected higher domestic output of pulses.
- In the 4th advance estimates, urad production has been increased to 1.90 million tonnes, tur to 3.07 million tonnes, chana production to 8.88 million metric tonnes and moong production has increased to 1.20 million tonnes respectively.
- Pulses Sowing in Maharashtra till 19th July 2013 (in '00 Ha)- Tur sowing has been done in 8991 hectares, Moong in 3589 hectares, Urad in 2489 hectares.
- According to government of Andhra Pradesh, total pulses sowing in the state have been covered in 4.02 lakh hectares compared to 3.96 lakh hectares during the same period last year as on 17th July, 2013.
- Pulses Sowing in Gujarat till 15th July 2013- Tur sowing has been done in 1,52,800 hectares, while moong in 58,800 hectares, moth in 13,400 hectares, Urad in 63,100 hectares, others in 11,300 hectares.
- According to weekly crop report released by government of Rajasthan, pulses sowing in the state have been covered in 4.51 lakh hectares compared to 4.20 lakh hectares during the same period last year as on 8th July, 2013.
- According to Ministry of Agriculture, acreage under pulses till date is reported at 31.62 lakh hectares compared to 20.54 lakh hectares during the same period last year.
- According to IBIS, imports of masoor in the month of June increased to 0.72 lakh metric tonnes compared to 0.60 lakh metric tonnes during previous month.

International Fundamental:

- Harvesting activity of lentils is expected in the first half of August in the Saskatchewan region of Canada.

- Dry edible beans noticed firm tone in Canada during the previous week amid lack of ready stocks in the market.
- The USDA's Credit Corporation is seeking purchase of pulses for shipment in August and September.
- According to Statistics Canada, field pea seeded acreage in 2013-14 is estimated at 3.37 million acres and lentils seeded acreage declined by 2% to 2.455 million acres in 2013 -14 compared to previous year.
- 72 per cent of pulse crops are in their normal stages of development during the week (July 09 –15) according to the Saskatchewan Agriculture's Weekly Crop Report.

Outlook: - Pulses prices are likely to notice sideways to weak tone in the near –term amid good sowing progress of kharif pulses.

NCDEX Chana Futures Price Movement (in Rs./Qtl.):-as of today

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Aug-13	-15	2751	2773	2713	2739	153,190	-23,230	159130	-4920
Sep-13	-20	2810	2823	2763	2788	95,150	-5,040	86750	7220
Oct-13	-28	2897	2905	2845	2866	25,710	480	53570	7770
Nov-13	-25	2967	2973	2919	2938	13,770	5,660	12910	3340

Spread Matrix: -as of today

Contract	July-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
Basis	111	-	-	-	-	-
Aug-13	-	49	-	-	-	-
Sep-13	-	-	78	-	-	-
Oct-13	-	-	-	72	-	-

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]

NCDEX Warehouse Stocks (in MT):- as on 23-7-2013

Location	Demat	In-Process	Total
Bikaner	82264	160	82424
Delhi	60057	30	60087
Indore	11927	30	11957
Total	154248	220	154468

(Source-NCDEX)

FOREX

Currency	24.7.2013	23.7.2013
US Dollar	59.44	59.68
Euro	78.43	78.68
Yen (100)	59.51	59.96
GBP	91.24	91.66
MMK*	0.0603	0.0605

(Source- RBI; *xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 22nd July, 2013

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
	82625	60140	11927	-	154692

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): July 24th, 2013

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					24-Jul-13	23-Jul-13	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania	August	NA	NA	-
		Lemon(New)	Burma	July	625	630	-5
		Lemon(Old)			NA	NA	-
		Red(New)	Malawi		530	530	Unch
		Red			NA	NA	-
		Red	Arusha		580	585	-5
		Red	Mozambique		550	550	Unch
	Matar (Peas)	Yellow	Canada (Old)		NA	NA	-
			Canada (Break-bulk)	Sep-Oct	422	422	Unch
			Ukraine	August	395	395	Unch
			Canada (container)	July-August	480	480	Unch
		Green	U.S.	Sep-Oct	740	740	Unch
			Canada	Sep-Oct	680	680	Unch
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimpsion)	Canada	July	695	695	Unch
		Flash	Australia	July	710	710	Unch
		Nuggets		July	710	710	Unch
	Urad (Black Matpe /Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)		July	530	535	-5
		SQ (Old)			NA	NA	-
		SQ (New)		July	575	580	-5
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	July	500	550	-50
			Tanzania		NA	NA	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma	July	NA	NA	-
	Moong (Green gram)	Pedishewa	Burma	July	940	960	-20
		Annaseva			NA	NA	-
		Pokako			NA	NA	-
		Crystal Variety	Australia		NA	NA	-
			Tanzania	July	800	800	Unch
Chennai	Urad (Black Matpe / Black Gram)	FAQ (New)	Burma		515	NA	-
		SQ (New)			565	NA	-

Moong (Green gram)	Pedishewa	Burma		NA	NA	-
Tur (Pigeon Pea /Red Gram)	Lemon (New)	Burma		NA	NA	-
Matar (Peas)	Green	U.S.		NA	NA	-
		Canada		NA	NA	-
Masoor (lentil)				NA	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				24-Jul-13	23-Jul-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	2800	2850	-50
		Latur	Gauran	2800	2800	Unch
			Chana Mixed	2800	2800	Unch
			Annagiri	3050	3050	Unch
			G-12	2850	2850	Unch
		Jalna	Gauran	2650	2650	Unch
			Pila	2750	2750	Unch
		Akola	Mixed chana	2825	2850	-25
			Chapa	2850	2875	-25
			Annagiri	2900	2925	-25
		Amaravati	Desi	2750	3000	-250
		Jalgaon		2800	2800	Unch
	Delhi	Delhi	Rajasthan	2850	2925	-75
			Madhya Pradesh	2850	2925	-75
	Rajasthan	Jaipur	Desi	2880	2900	-20
		Bikaner		2900	2900	Unch
	Uttar Pradesh	Kanpur		2925	2975	-50
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	NA	NA	-
	Andhra Pradesh	Vijayawada	Desi	2800	2900	-100
	Gujarat	Dahod		2725	2750	-25
	Madhya Pradesh	Indore	Kantewala	2900	2925	-25
			Kabuli 4446 Mill quality	4500	4700	-200
			Kabuli 5860 Export quality	5200	5500	-300
		Pipariya	Desi	2650	2750	-100
		Ashok Nagar		2750	2850	-100
		Gwalior		NA	NA	-
		Katni		2700	NA	-
		Neemuch	Kantewala	2750	2730	20
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-

		Gadarwara		2500	2600	-100
		Jabalpur		NA	NA	-
		Kante wala		NA	NA	-
		Biaora	Kantawala	2500	NA	-
		Bhind	desi	2550	2700	-150
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	NA	2850	-
		Chhattarpur		NA	NA	-
		Dabra		2750	2850	-100
			Kabuli	3000	2800	200
		Gotegaon	Desi	2550	NA	-
		Hrada		NA	NA	-
		Khandwa		NA	NA	-
		Rajgarh	kante wala	NA	NA	-
			White Katu	NA	NA	-
			Dollar(Kabuli)	NA	NA	-
		Morena	Desi	2650	2750	-100
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2621	2651	-30
			White American	NA	NA	-
			Green Canadian	7000	7000	Unch
			Green American	7200	7200	Unch
	West Bengal	Kolkata	Yellow Peas Canadian	2725	2775	-50
			Green Peas Canadian	6400	6400	Unch
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	2870	2900	-30
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	NA	NA	-
		Dabra	White	2400	2425	-25
			Green	2150	2150	Unch
		Harpalpur	White	NA	NA	-
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	3751	3825	-74
			Arusha	3651	3751	-100
			Mozambique	3500	3651	-151
			Malawi	3200	3325	-125
		Latur	White	4450	4450	Unch
			Red	4450	4450	Unch

		Jalna		3700	3700	Unch
			White	4000	4000	Unch
			BDM	4100	4100	Unch
		Akola	Red	4175	4200	-25
		Jalgaon		4200	4200	Unch
		Amravati	Desi	4200	4250	-50
	Delhi	Delhi	Burmese Lemon	4050	4075	-25
	Uttar Pradesh	Kanpur	Tur U.P Line	4325	4375	-50
			Tur M.P Line	4200	4280	-80
	West Bengal	Kolkata	Burmese Lemon	NA	NA	-
	Tamil Nadu	Chennai	Burmese Lemon	NA	NA	-
	Karnataka	Gulbarga	Red	NA	NA	-
	Andhra Pradesh	Vijayawada		3800	3800	Unch
	Gujarat	Dahod		3700	3800	-100
			White	4100	4100	Unch
	Madhya Pradesh	Katni	Desi	4000	NA	-
		Indore	Mh	4300	4200	100
		Pipariya	Desi	4100	4000	100
		Gadarwara	Red	3250	3100	150
		Jabalpur		NA	NA	-
		Bhind		4000	4000	Unch
		Bairagarh		NA	NA	-
		Dabra		NA	NA	-
		Khandwa		3600	NA	-
		Morena		3600	3800	-200
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	3950	3950	Unch
	Tamil Nadu	Chennai	Yellow Lentil	3300	NA	-
	Delhi	Delhi	Chanti Export	6100	6100	Unch
			MP/ Kota Line	4150	4225	-75
			UP/ Sikri Line	4800	4800	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	4300	4325	-25
			Bareilly Delivery	4525	4600	-75
	West Bengal	Kolkata	Masoor Canadian	4225	4250	-25
	Madhya Pradesh	Gwalior	Desi	NA	NA	-
		Katni	Seed	4300	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Indore	Mota Masra	4325	4300	25
			Chota	4300	4275	25
	Pipariya	Desi	4000	4050	-50	

		Ashok Nagar		3900	3900	Unch
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaroa	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	4000	-
		Dabra	Medium	4000	3800	200
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	5400	5400	Unch
			Tanzania	5001	5001	Unch
			Annaseva	NA	NA	-
		Jalna	Desi	NA	NA	-
			Chamki	NA	NA	-
		Latur	Desi	5000	5000	Unch
		Akola		4800	4800	Unch
		Jalgaon	Chamki	NA	NA	-
	Amravati	Desi	NA	NA	-	
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5100	5250	-150
			Karnataka	5200	5400	-200
			M.P.	5300	5600	-300
			Merta city(Mogar)	5200	5400	-200
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	5000	4850	150
	Punjab	Ludhiana	Desi	5000	5000	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Rajasthan	Jaipur		5200	5000	200
		Merta City		5300	5300	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	3325	3325	Unch
		Jalna	Desi	NA	NA	-
		Latur		3400	3400	Unch
		Akola		3550	3550	Unch
		Jalgaon		NA	NA	-
	Delhi	Delhi	Burmese SQ	3750	3775	-25
	Tamil Nadu	Chennai	Burmese FAQ(New)	3300	3400	-100
			Burmese SQ(New)	3550	3625	-75
		Vijayawada	Polished	3600	3600	Unch
			Sada(Bada)	3400	3400	Unch

		Guntur	Gota Barnded	4700	4700	Unch
	West Bengal	Kolkata	Urad Faq	3300	3300	Unch
	Rajasthan	Jaipur	Desi	3400	3200	200
	Gujarat	Dahod	Local	3250	3300	-50
	Madhya Pradesh	Indore		2900	NA	-
			Maharashtra Line	3400	NA	-
		Ashok nagar	Desi	NA	NA	-
		Neemuch		3050	3050	Unch
		Jabalpur	local	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra	Kali	NA	NA	-
			Rangoli	NA	NA	-

Arrival at Key Spot Markets

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				24-Jul-13	23-Jul-13	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	30	30	Unch
			Madhya Pradesh	30	30	Unch
	Maharashtra	Latur	Gauran	600	600	Unch
			Chana Mixed	NA	NA	-
			Annagiri	NA	NA	-
		Jalna	Gauran	100	100	Unch
			Pila	NA	NA	-
		Amravati	Desi	600	500	100
		Akola	Chana Mixed	NA	NA	-
	Karnataka	Gulbarga	Annagiri	NA	NA	-
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Gujarat	Dahod	Local	200	200	Unch
	Madhya Pradesh	Indore	Kantewala	1500	1000	500
		Pipariya	Desi	2000	2000	Unch
		Katni		200	NA	-
		Neemuch	Kantewala	200	200	Unch
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Ashok Nagar		800	500	300
		Gadarwara		NA	NA	-
		Jabalpur		NA	NA	-
		Biaora	Kantawala	70	NA	-
		Bhind	Desi	20	20	Unch
		Bairagarh	kantewala	NA	NA	-

		Bina	Desi	NA	500	-
		Chhatarpur		NA	NA	-
		Dabra		200	400	-200
			Kabuli	100	200	-100
		Gotegaon	Desi	15	NA	-
		Harda		NA	NA	-
		Khandwa		60	NA	-
		Rajgarh	kante wala	NA	NA	-
			White Katu	NA	NA	-
			Dollar	NA	NA	-
	Morena	Desi	NA	NA	-	
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	100	200	-100
			Green	100	400	-300
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	NA	NA	-
	Maharashtra	Latur		400	400	Unch
		Jalna		100	100	Unch
			White	NA	NA	-
		Akola	Red	NA	NA	-
		Jalgaon	White	NA	NA	-
		Amravati	Desi	1000	1200	-200
	Gujarat	Dahod	Red	100	100	Unch
			White	NA	NA	-
	Madhya Pradesh	Katni		200	NA	-
		Indore	MH	800	700	100
		Pipariya	Desi	1000	1000	Unch
		Gadarwara		90	200	-110
		Bhind		25	20	5
		Bairagarh	Red	NA	NA	-
		Dabra	Red	NA	NA	-
		Khandwa	Red	NA	NA	-
		Morena	Red	NA	100	-
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Indore	Masra	700	700	Unch
		Pipariya	Desi	200	200	Unch

		Ashok Nagar		300	200	100
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaora	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	300	-
		Dabra	Medium	100	60	40
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	500	500	Unch
	Punjab	Ludhiana	Desi	1200	1200	Unch
	Rajasthan	Jaipur		NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Maharashtra	Jalgaon	Chamki	NA	NA	-
		Latur	Desi	50	50	Unch
		Akola		NA	NA	-
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur		100	100	Unch
		Akola		NA	NA	-
		Jalna		NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Rajasthan	Jaipur	Desi	NA	NA	-
	Gujarat	Dahod	Local	100	100	Unch
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	600	NA	-
			Local	500	NA	-
		Neemuch	Desi	150	200	-50
		Jabalpur	local	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra	Rangoli	NA	NA	-
		Kali	NA	NA	-	

*(Arrival in motor, 1 motor=9 to 15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			24-Jul-13	23-Jul-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	3600	3600	Unch
		Latur	NA	NA	-
		Akola	3700	3900	-200
	Uttar Pradesh	Kanpur	3325	3375	-50
	Rajasthan	Bikaner	3300	3300	Unch
	Delhi	Delhi	3400	3475	-75
	Karnataka	Gulbarga	3850	3850	Unch
	Gujarat	Dahod	4050	4100	-50
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	NA	3850	-
		Katni	3300	NA	-
		Gwalior	NA	NA	-
		Guna	NA	NA	-
		Bhind	3500	3650	-150
		Chhattarpur	NA	NA	-
Dabra		3400	3500	-100	
Besan	Delhi	Delhi	4071	4086	-14
Matar (Peas)	Madhya Pradesh	Gwalior	NA	NA	-
	Uttar Pradesh	Kanpur	2950	3070	-120
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6400	6400	Unch
		Latur	6200	6200	Unch
		Akola(Phatka)	6200	6300	-100
		Akola(sava no.)	5500	5600	-100
	Karnataka	Gulbarga	NA	NA	-
	Madhya Pradesh	Indore	NA	6400	-
		Katni	6200	6200	Unch
		Katni (Sava)	5700	5700	Unch
	Gujarat	Dahod (Phatka)	6400	6400	Unch
		Dahod (Sava)	5900	5900	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4850	5000	-150
	Madhya Pradesh	Indore	NA	5050	-
		Katni	4950	5100	-150
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4850	5000	-150
		Delhi (Choti Masoor)	6000	6000	Unch
Moong (Green	Maharashtra	Jalgaon	NA	NA	-

gram)		Akola(Mogar)	7000	7000	Unch
	Rajasthan	Bikaner (Split)	6500	6700	-200
	Madhya Pradesh	Indore	NA	6900	-
	Karnataka	Gulbarga	7000	7000	Unch
	Gujarat	Dahod (Mogar)	6800	6800	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	NA	NA	-
	Rajasthan	Bikaner (Split)	4100	4100	Unch
	Madhya Pradesh	Indore	NA	5800	-
	Karnataka	Gulbarga	5000	5000	Unch
	Andhra Pradesh	Guntur	4700	4700	Unch
	Gujarat	Dahod (Mogar)	4800	4800	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2013 Indian Agribusiness Systems Pvt Ltd.