

Pulses Domestic Fundamentals:

- Pulses markets noticed mostly steady to weak tone on Saturday.
- Market participants revealed that:-
 - ✓ Black Matpe (Urad) and Pigeon pea offered higher whereas Chick pea (Chana) ruled lower in Mumbai market.
 - ✓ Chick peas (Chana) in Delhi market ruled marginally higher on actual buying.
 - ✓ Prices of most of the varieties of pulses remained unchanged in Jaipur Market amid lackluster trading activities.
 - ✓ Lentils traded lower in Madhya Pradesh and Uttar Pradesh amid subdued demand.
- At Mumbai port 81 containers of Masoor (Lentils), 29 containers of moong, 49 containers of Pigeon Pea (Tur), 3 containers of tur dal, and 60 containers of Black Matpe (Urad) have arrived.
- At Chennai port, 386 containers of urad, 68 containers of tur and 5 containers of masoor have arrived.
- The Union Cabinet has decided to extend the stock holding limit on pulses by one year to September 30, 2014. This will help in controlling prices of pulses in various parts of the country.
- According to trade sources, there is good demand for Canadian lentils in Chennai from Orissa and Andhra Pradesh.
- The APMC of Latur district in Maharashtra has stopped trading in urad as new crop arrival was trading below MSP in the range of Rs.3900 -4100/Qtl.
- Tamil Nadu Civil Supplies Corporation has issued a tender for purchase of 5000 MT of tur dal (Fatka variety), 12000 MT of urad dal (Fair Average Quality) and 17000 MT of Yellow lentils (Canadian origin). Tender will open on 20th September 2013.
- Pulses Sowing in Maharashtra till 13th September, 2013 (in '00 Ha)- Tur sowing has been done in 10681 hectares, Moong in 4306 hectares, Urad in 3137 hectares.
- According to government of Andhra Pradesh, total pulses sowing in the state have been covered in 7.42 lakh hectares compared to 6.71 lakh hectares during the same period last year as on 18th September, 2013.
- Pulses Sowing in Gujarat till 16th September 2013- Tur sowing has been done in 2,34,900 hectares, while moong in 1,28,300 hectares, moth in 27,000 hectares, Urad in 86,300 hectares, others in 19,100 hectares.
- According to weekly crop report released by government of Rajasthan, pulses sowing in the state have been covered in 22.83 lakh hectares compared to 19.05 lakh hectares during the same period last year as on 26th August, 2013.
- According to Directorate of Millets Development, pulses sowing in Haryana have been covered in 0.26 lakh hectares as on 28th August, 2013.
- According to Ministry of Agriculture, acreage under pulses till date is reported at 104.98 lakh hectares compared to 98.94 lakh hectares during the same period last year.
- According to IBIS, imports of peas in the month of August declined to 1.03 lakh metric tonnes compared to 1.04 lakh metric tonnes during the previous month.

International Fundamental:

- Exports of field peas from France increased in July compared to the same period previous year.
- Lentils prices in the international markets noticed weak tone during previous week amid near completion harvesting of North American lentils and better crop output expected in Canada.
- Field peas markets noticed weak tone in Canada amid record yield of the crop expected this season.
- Chickpeas markets noticed weak tone in Canada during previous week amid sluggish demand in the market.
- The USDA's Commodity Credit Corporation is seeking to purchase peas for shipment as food aid. The purchases are for shipment in October and November.
- According to the Australian Bureau of Agricultural and Resource Economics and Sciences, pulses output is likely to decline by 4% to 2.214 million metric tonnes this season compared to previous year.
- Warm weather during the last few weeks has helped in crop development in Canada. In areas, where the crop has been harvested, above average yields have been reported during the week (September 03 -09) according to the Saskatchewan Agriculture's Weekly Crop Report. Peas yield is reported at 42 bushels per acre and lentils yield is reported at 1600 pounds per acre.

Outlook: - Pulses prices are likely to notice sideways to weak tone amid lack of demand from millers and traders in the market.

NCDEX Chana Futures Price Movement (in Rs./Qtl.): -as of today

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Oct-13	-42	3075.00	3089.00	3033.00	3034.00	73,340	-9,520	158990	3130
Nov-13	-34	3159.00	3166.00	3119.00	3120.00	27,310	2,170	77940	2190
Dec-13	-31	3173.00	3175.00	3138.00	3138.00	7,150	3,380	27190	-800
Jan-14	-39	3180.00	3185.00	3130.00	3135.00	2,660	1,710	6110	1030

Spread Matrix: -as of today

Contract	Sep-13	Oct-13	Nov-13	Dec-13	Jan-13	Feb-13
Basis	66				-	-
Nov-13		86			-	-
Dec-13			18		-	-
Jan-14				-3	-	-

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]

NCDEX Warehouse Stocks (in MT):- as on 20.9.2013

Location	Demat	In-Process	Total
Bikaner	44234	160	44394
Delhi	52639	30	52669
Indore	10762	0	10762
Total	107635	190	107825

(Source-NCDEX)

FOREX

Currency	21.9.2013	20.9.2013
US Dollar	62.72	62.24
Euro	84.84	84.22
Yen (100)	63.14	62.67
GBP	100.46	99.89
MMK*	0.0647	0.0634

(Source- RBI; *xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 16, Sep, 2013

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
FFEDFEDED	44360	52893	10762	-	108015

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): September 21, 2013

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					21-Sep-13	20-Sep-13	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania		NA	NA	-
		Lemon(New)	Burma	Sep-Oct	610	615	-5
		Lemon(Old)			NA	NA	-
		Red(New)	Malawi	Sep-Oct	NA	NA	-
		Red			NA	NA	-
		Red	Arusha	Sep-Oct	NA	NA	-
		Red	Mozambique	Sep-Oct	NA	NA	-
	Matar (Peas)	Yellow	Canada (Old)		NA	NA	-
			Canada (Break-bulk)	Oct-Nov	NA	NA	-
			Ukraine	Sep-Oct	NA	NA	-
			Canada (container)	Sep-Oct	NA	NA	-
		Green	U.S		NA	NA	-
			Canada		NA	NA	-
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimson)	Canada	Sep-Oct	NA	NA	-
		Flash	Australia		NA	NA	-
		Nuggets			NA	NA	-
	Urad (Black Matpe /Black Gram)	FAQ (Old)	Burma	Sep-Oct	NA	NA	-
		FAQ (New)			555	555	Unch
		SQ (Old)			NA	NA	-
		SQ (New)		Sep-Oct	625	625	Unch
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Sep-Oct	NA	NA	-
			Tanzania	Sep-Oct	NA	NA	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma		NA	NA	-
	Moong (Green gram)	Pedishewa	Burma	Sep-Oct	NA	NA	-
		Annaseva			NA	NA	-

		Pokako			NA	NA	-
		Crystal Variety	Australia		NA	NA	-
			Tanzania	Sep-Oct	NA	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ	Burma		555	555	Unch
		SQ			625	625	Unch
		SQ (Old)			NA	NA	-
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon	Burma		610	610	Unch
		Green	U.S.		NA	NA	-
	Matar (Peas)		Canada		NA	NA	-
	Masoor (lentil)		Canada		615	615	Unch

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				21-Sep-13	20-Sep-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	3125	3150	-25
		Latur	Gauran	NA	NA	-
			Chana Mixed	NA	NA	-
			Annagiri	NA	NA	-
			G-12	NA	NA	-
		Jalna	Gauran	2900	2900	Unch
			Pila	3000	3000	Unch
		Akola	Mixed chana	3100	3100	Unch
			Chapa	3200	3150	50
			Annagiri	3200	3200	Unch
		Amaravati	Desi	NA	NA	-
		Jalgaon		3100	3100	Unch
	Delhi	Delhi	Rajasthan	3100	3125	-25
			Madhya Pradesh	3100	3100	Unch
	Rajasthan	Jaipur	Desi	3050	3080	-30
		Bikaner		3050	3000	50
	Uttar Pradesh	Kanpur		3075	3050	25
	West Bengal	Kolkata	Australian	NA	3400	-
	Karnataka	Gulbarga	Annagiri	3400	3400	Unch
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-
	Gujarat	Dahod		3025	3050	-25
	Madhya Pradesh	Indore	Kantewala	3000	3050	-50
			Kabuli 4446 Mill quality	4500	4500	Unch
			Kabuli 5860 Export quality	5300	NA	-
		Pipariya	Desi	2950	2925	25
		Ashok Nagar		NA	NA	-

		Gwalior		2900	2850	50
		Katni		2750	2800	-50
		Neemuch	Kantewala	2900	3000	-100
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	2900	-
		Gadarwara		2750	NA	-
		Jabalpur		NA	NA	-
			Kante wala	NA	NA	-
		Biaora	Kantawala	NA	NA	-
		Bhind	desi	2750	2700	50
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	2700	2800	-100
		Chhattarpur		2600	NA	-
		Dabra		2800	2850	-50
			Kabuli	2900	3200	-300
		Gotegaon	Desi	NA	NA	-
		Hrada		NA	NA	-
		Khandwa		NA	NA	-
		Rajgarh	kante wala	NA	NA	-
			White Katu	NA	NA	-
			Dollar(Kabuli)	NA	NA	-
		Morena	Desi	NA	2900	-
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2901	2925	-24
			White American	NA	NA	-
			Green Canadian	NA	NA	-
			Green American	NA	NA	-
	West Bengal	Kolkata	Yellow Peas Canadian	NA	2925	-
			Green Peas Canadian	NA	NA	-
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	3100	3125	-25
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2900	2950	-50
		Dabra	White	2400	2550	-150
			Green	2400	2500	-100
		Harpalpur	White	NA	NA	-
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
Tur (Pigeon	Maharashtra	Mumbai	Burmese Lemon	4000	4000	Unch

Pea/ Red Gram)			Arusha	NA	NA	-
			Mozambique	NA	NA	-
			Malawi	NA	NA	-
		Latur	White	NA	NA	-
			Red	NA	NA	-
		Jalna		4400	4400	Unch
			White	4400	4400	Unch
			BDM	4550	4550	Unch
		Akola	Red	4200	4275	-75
		Jalgaon		4400	4400	Unch
		Amravati	Desi	NA	NA	-
	Delhi	Delhi	Burmese Lemon	4050	4275	-225
	Uttar Pradesh	Kanpur	Tur U.P Line	4400	4450	-50
			Tur M.P Line	4275	4375	-100
	West Bengal	Kolkata	Burmese Lemon	4300	4250	50
	Tamil Nadu	Chennai	Burmese Lemon	4075	4100	-25
	Karnataka	Gulbarga	Red	NA	4400	-
	Andhra Pradesh	Vijayawada		NA	NA	-
	Gujarat	Dahod		3800	3850	-50
			White	4250	4200	50
	Madhya Pradesh	Katni	Desi	3950	3800	150
		Indore	Mh	4400	4400	Unch
		Pipariya	Desi	3950	4100	-150
		Gadarwara	Red	4050	NA	-
		Jabalpur		NA	NA	-
		Bhind		3900	3900	Unch
		Bairagarh		NA	NA	-
		Dabra		NA	NA	-
		Khandwa		NA	NA	-
		Morena		NA	3800	-
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	4000	4050	-50
	Tamil Nadu	Chennai	Yellow Lentil	NA	3701	-
	Delhi	Delhi	Chanti Export	6550	6550	Unch
			MP/ Kota Line	4350	4350	Unch
			UP/ Sikri Line	5300	5300	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	4375	4400	-25
			Bareilly Delivery	4600	4625	-25
	West Bengal	Kolkata	Masoor Canadian	NA	4200	-
	Madhya Pradesh	Gwalior	Desi	4200	4200	Unch
Katni		Seed	4250	4300	-50	

		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Indore	Mota Masra	4200	4200	Unch
			Chota	4228	4228	Unch
		Pipariya	Desi	4100	4150	-50
		Ashok Nagar		NA	NA	-
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaroa	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	3900	4070	-170
		Dabra	Medium	4000	3800	200
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	NA	NA	-
			Tanzania	NA	NA	-
			Annaseva	NA	NA	-
		Jalna	Desi	5100	5100	Unch
			Chamki	5400	5400	Unch
		Latur	Desi	NA	NA	-
		Akola		5200	5200	Unch
		Jalgaon	Chamki	5300	5300	Unch
		Amravati	Desi	NA	NA	-
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
	Annaseva		NA	NA	-	
	Delhi	Delhi	Kanpur	5000	5000	Unch
			Karnataka	5600	5600	Unch
			M.P.	NA	NA	-
			Merta city(Mogar)	5200	5200	Unch
			Merta city(Polish)	5400	5400	Unch
	Madhya Pradesh	Indore	Chamki	5100	5300	-200
	Punjab	Ludhiana	Desi	5000	5000	Unch
	Uttar Pradesh	Kanpur		NA	3400	-
	Rajasthan	Jaipur		5200	5200	Unch
		Merta City	Polish	5000	5100	-100
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	3551	3525	26
		Jalna	Desi	NA	NA	-
		Latur		NA	NA	-
		Akola		3900	3900	Unch
		Jalgaon		4100	4100	Unch
	Delhi	Delhi	Burmese SQ	4300	4225	75

	Tamil Nadu	Chennai	Burmese FAQ(New)	3775	3750	25
			Burmese SQ(New)	4276	4251	25
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
			Sada(Bada)	NA	NA	-
		Guntur	Gota Barnded	5050	5100	-50
	West Bengal	Kolkata	Urad Faq	NA	3800	-
	Rajasthan	Jaipur	Desi	3800	4000	-200
	Gujarat	Dahod	Local	3600	3500	100
	Madhya Pradesh	Indore			3200	3300
			Maharashtra Line	3700	3800	-100
		Ashok nagar	Desi	NA	NA	-
		Neemuch		3600	3700	-100
		Jabalpur	local	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra	Lal	4700	4800	-100
			Kali	NA	4000	-

Arrival at Key Spot Markets

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				21-Sep-13	20-Sep-13	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	25	50	-25
			Madhya Pradesh	25	50	-25
	Maharashtra	Latur	Gauran	NA	NA	-
			Chana Mixed	NA	NA	-
			Annagiri	NA	NA	-
		Jalna	Gauran	100	200	-100
			Pila	50	50	Unch
		Amravati	Desi	NA	NA	-
		Akola	Chana Mixed	NA	NA	-
	Karnataka	Gulbarga	Annagiri	NA	NA	-
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Gujarat	Dahod	Local	300	300	Unch
	Madhya Pradesh	Indore	Kantewala	2000	2000	Unch
		Pipariya	Desi	3000	3500	-500
		Katni		200	NA	-
		Neemuch	Kantewala	300	200	100
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Ashok Nagar		NA	NA	-
		Gadarwara		NA	NA	-

		Jabalpur		NA	NA	-
		Biaora	Kantawala	60	60	Unch
		Bhind	Desi	10	20	-10
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	500	1000	-500
		Chhatarpur		10	NA	-
		Dabra		50	50	Unch
			Kabuli	50	50	Unch
		Gotegaon	Desi	NA	NA	-
		Harda		NA	NA	-
		Khandwa		NA	40	-
		Rajgarh	kante wala	NA	NA	-
			White Katu	NA	NA	-
			Dollar	NA	NA	-
		Morena	Desi	NA	NA	-
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	50	100	-50
			Green	50	100	-50
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	NA	NA	-
	Maharashtra	Latur		NA	NA	-
		Jalna		NA	NA	-
			White	NA	NA	-
		Akola	Red	NA	NA	-
		Jalgaon	White	NA	NA	-
		Amravati	Desi	NA	NA	-
	Gujarat	Dahod	Red	100	100	Unch
			White	NA	NA	-
	Madhya Pradesh	Katni		100	NA	-
		Indore	MH	600	600	Unch
		Pipariya	Desi	300	300	Unch
		Gadarwara		125	NA	-
		Bhind		25	25	Unch
		Bairagarh	Red	NA	NA	-
		Dabra	Red	NA	NA	-
		Khandwa	Red	NA	NA	-
		Morena	Red	NA	NA	-

Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Indore	Masra	500	500	Unch
		Pipariya	Desi	150	200	-50
		Ashok Nagar		NA	NA	-
		Katni	Seed	150	200	-50
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaora	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	60	100	-40
		Dabra	Medium	NA	NA	-
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	500	500	Unch
	Punjab	Ludhiana	Desi	500	500	Unch
	Rajasthan	Jaipur		40000	40000	Unch
	Uttar Pradesh	Kanpur		NA	5	-
	Maharashtra	Jalgaon	Chamki	1500	1500	Unch
		Latur	Desi	NA	NA	-
		Akola		700	700	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	300	300	Unch
		Latur		NA	NA	-
		Akola		300	300	Unch
		Jalna		NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Rajasthan	Jaipur	Desi	NA	NA	-
	Gujarat	Dahod	Local	100	100	Unch
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	400	400	Unch
			Local	500	500	Unch
		Neemuch	Desi	110	200	-90
		Jabalpur	local	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra	Lal	2500	2000	500
			Kali	NA	150	-

*(Arrival in motor, 1 motor=9 to 15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			21-Sep-13	20-Sep-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	3800	3800	Unch
		Latur	NA	NA	-
		Akola	4200	4200	Unch
	Uttar Pradesh	Kanpur	3350	3350	Unch
	Rajasthan	Bikaner	3550	3550	Unch
	Delhi	Delhi	3575	3625	-50
	Karnataka	Gulbarga	NA	4100	-
	Gujarat	Dahod	4300	4300	Unch
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	3950	4050	-100
		Katni	3425	NA	-
		Gwalior	3450	3400	50
		Guna	NA	3600	-
		Bhind	3750	3700	50
		Chhattarpur	NA	NA	-
		Dabra	3400	3450	-50
Besan	Delhi	Delhi	3886	3886	Unch
Matar (Peas)	Madhya Pradesh	Gwalior	3175	3200	-25
	Uttar Pradesh	Kanpur	3250	3250	Unch
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6600	6600	Unch
		Latur	NA	6400	-
		Akola(Phatka)	6400	6400	Unch
		Akola(sava no.)	5700	5700	Unch
	Karnataka	Gulbarga	NA	6100	-
	Madhya Pradesh	Indore	6500	6500	Unch
		Katni	6450	6500	-50
		Katni (Sava)	5850	5900	-50
	Gujarat	Dahod (Phatka)	6500	6500	Unch
		Dahod (Sava)	6000	6000	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4895	4900	-5
	Madhya Pradesh	Indore	5050	5125	-75

	Delhi	Katni	5050	5050	Unch
		Gwalior	NA	NA	-
		Delhi (Badi Masoor)	5100	5100	Unch
		Delhi (Choti Masoor)	6400	6400	Unch
Moong (Green gram)	Maharashtra	Jalgaon	NA	NA	-
		Akola(Mogar)	6800	6800	Unch
	Rajasthan	Bikaner (Split)	6500	6500	Unch
	Madhya Pradesh	Indore	7200	7100	100
	Karnataka	Gulbarga	NA	7000	-
	Gujarat	Dahod (Mogar)	7000	7000	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	NA	NA	-
	Rajasthan	Bikaner (Split)	4600	4700	-100
	Madhya Pradesh	Indore	6200	6200	Unch
	Karnataka	Gulbarga	NA	6000	-
	Andhra Pradesh	Guntur	5050	5100	-50
	Gujarat	Dahod (Mogar)	5400	5400	Unch

Disclaimer

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