

Pulses Domestic Fundamentals:

- Pulses markets noticed mixed tone except slight firmness in masoor and moong markets.
- Market participants revealed that:-
 - ✓ Desi Chana at Delhi market opened lower amid lack of demand in the ready market.
 - ✓ Jaipur (Raj.) moong noticed firm tone on good demand from millers and traders in the market.
 - ✓ Kanpur (UP.) tur prices noticed steady tone amid lower demand in the market.
 - ✓ Guntur (AP.) urad gota and urad dal noticed positive tone on good demand in the ready market.
- At Mumbai port 6 containers of chickpeas, 42 containers of Masoor (Lentils), 8 containers of peas, 56 containers of Pigeon Pea (Tur) and 70 containers of Black Mapte (Urad) have arrived.
- At Chennai port, 386 containers of urad, 68 containers of tur and 5 containers of masoor have arrived.
- Chana prices are likely to be range –bound between Rs.3000 -3300/Qtl in the coming days amid expected festival demand and adequate stocks in the domestic market.
- According to Weather Watch Group in Agriculture Ministry, output of kharif pulses in 2013 is expected to touch 7.0 million metric tonnes compared to 5.9 million metric tonnes during the previous year.
- Pulses Sowing in Maharashtra till 20th September, 2013 (in '00 Ha)- Tur sowing has been done in 10710 hectares, Moong in 4305 hectares, Urad in 3121 hectares.
- According to government of Andhra Pradesh, total pulses sowing in the state have been covered in 7.42 lakh hectares compared to 6.71 lakh hectares during the same period last year as on 18th September, 2013.
- Pulses Sowing in Gujarat till 16th September 2013- Tur sowing has been done in 2,34,900 hectares, while moong in 1,28,300 hectares, moth in 27,000 hectares, Urad in 86,300 hectares, others in 19,100 hectares.
- According to weekly crop report released by government of Rajasthan, pulses sowing in the state have been covered in 22.83 lakh hectares compared to 19.05 lakh hectares during the same period last year as on 26th August, 2013.
- According to Directorate of Millets Development, pulses sowing in Haryana have been covered in 0.26 lakh hectares as on 28th August, 2013.
- According to Ministry of Agriculture, acreage under pulses till date is reported at 104.98 lakh hectares compared to 98.94 lakh hectares during the same period last year.
- According to IBIS, imports of lentils in the month of August declined to 0.91 lakh metric tonnes compared to 1.13 lakh metric tonnes during the previous month.

International Fundamental:

- Exports of field peas from France increased in July compared to the same period previous year.
- Harvesting of lentils is complete in Saskatchewan region of Canada and the quality of the crop is better than previous year.
- Field pea markets noticed weak tone in Canada amid lack of good demand in the ready market.
- Dry edible beans international markets noticed firm tone amid supply concerns in key exporting countries.

- The USDA's Commodity Credit Corporation is seeking to purchase peas for shipment as food aid. The purchases are for shipment in October and November.
- According to the Australian Bureau of Agricultural and Resource Economics and Sciences, pulses output is likely to decline by 4% to 2.214 million metric tonnes this season compared to previous year.
- Warm and dry weather during the previous week has helped in harvesting progress in the Saskatchewan region of Canada. In areas, where the crop has been harvested, 97 percent of peas and 83 percent of lentils are within the top two quality grades during the week (September 10 -16) according to the Saskatchewan Agriculture's Weekly Crop Report.

Outlook: - Pulses prices are likely to notice steady to weak tone in the coming days amid expected increase in kharif output in the current season.

NCDEX Chana Futures Price Movement (in Rs./Qtl.): -as of today

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Oct-13	12	3047	3074	3021	3068	99,440	26,450	147840	-6890
Nov-13	13	3134	3160	3114	3155	39,800	15,510	83160	4640
Dec-13	9	3156	3178	3139	3171	4,900	1,200	26540	-430
Jan-14	4	3147	3160	3128	3154	2,150	1,170	7850	320

Spread Matrix: -as of today

Contract	Sep-13	Oct-13	Nov-13	Dec-13	Jan-13	Feb-13
Basis	-18				-	-
Nov-13		87			-	-
Dec-13			16		-	-
Jan-14				-17	-	-

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]

NCDEX Warehouse Stocks (in MT):- as on 24.9.2013

Location	Demat	In-Process	Total
Bikaner	43228	160	43388
Delhi	52549	30	52579
Indore	10644	0	10644
Total	106421	190	106611

(Source-NCDEX)

FOREX

Currency	24.9.2013	24.9.2013
US Dollar	62.69	62.65
Euro	84.45	84.59
Yen (100)	63.57	63.32
GBP	100.27	100.46
MMK*	0.0642	0.0643

(Source- RBI; *xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 23, Sep, 2013

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
FFEDFEDED	43833	52639	10644	-	107116

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): September 25, 2013

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					25-Sep-13	24-Sep-13	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania		NA	NA	-
		Lemon(New)	Burma	Sep-Oct	610	610	Unch
		Lemon(Old)			NA	NA	-
		Red(New)	Malawi	Sep-Oct	NA	NA	-
		Red			NA	NA	-
		Red	Arusha	Sep-Oct	NA	NA	-
		Red	Mozambique	Sep-Oct	NA	NA	-
	Matar (Peas)	Yellow	Canada (Old)		NA	NA	-
			Canada (Break-bulk)	Oct-Nov	370	NA	-
			Ukraine	Sep-Oct	370	NA	-
			Canada (container)	Sep-Oct	400	NA	-
		Green	U.S		NA	NA	-
			Canada		530	NA	-
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimson)	Canada	Sep-Oct	640	NA	-
		Flash	Australia		NA	NA	-
		Nuggets			640	NA	-
	Urad (Black Matpe /Black Gram)	FAQ (Old)	Burma	Sep-Oct	NA	NA	-
		FAQ (New)			555	555	Unch
		SQ (Old)			NA	NA	-
		SQ (New)		Sep-Oct	630	630	Unch
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Nov	510	NA	-
			Tanzania	Sep-Oct	520	NA	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma		NA	NA	-
	Moong (Green gram)	Pedishewa	Burma	Sep-Oct	880	NA	-
		Annaseva			NA	NA	-
		Pokako			NA	NA	-
		Crystal Variety	Australia		NA	NA	-
			Tanzania	Sep-Oct	740	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ	Burma		555	555	Unch
		SQ			625	625	Unch

	Moong (Green gram)	SQ (Old)	Burma		NA	NA	-
		Pedishewa			NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon	Burma		610	610	Unch
		Green	U.S.		NA	NA	-
	Matar (Peas)		Canada		NA	NA	-
	Masoor (lentil)		Canada		615	615	Unch

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				25-Sep-13	24-Sep-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	3125	3175	-50
		Latur	Gauran	NA	3100	-
			Chana Mixed	NA	3150	-
			Annagiri	NA	3800	-
			G-12	NA	3150	-
		Jalna	Gauran	2900	2900	Unch
			Pila	3000	3000	Unch
		Akola	Mixed chana	3100	3150	-50
			Chapa	3200	3200	Unch
			Annagiri	3200	3250	-50
		Amaravati	Desi	3100	3100	Unch
		Jalgaon		3100	3100	Unch
	Delhi	Delhi	Rajasthan	3050	3100	-50
			Madhya Pradesh	3050	3100	-50
	Rajasthan	Jaipur	Desi	3100	3100	Unch
		Bikaner		3000	3000	Unch
	Uttar Pradesh	Kanpur		3050	3100	-50
	West Bengal	Kolkata	Australian	3550	3550	Unch
	Karnataka	Gulbarga	Annagiri	3400	3400	Unch
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-
	Gujarat	Dahod		2950	2950	Unch
	Madhya Pradesh	Indore	Kantewala	3100	3100	Unch
			Kabuli 4446 Mill quality	4500	4500	Unch
			Kabuli 5860 Export quality	5300	5300	Unch
		Pipariya	Desi	2850	2860	-10
		Ashok Nagar		3000	3000	Unch
		Gwalior		2800	2800	Unch
		Katni		2900	NA	-
		Neemuch	Kantewala	2920	3000	-80
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	2850	-

		Gadarwara		2875	2900	-25
		Jabalpur		NA	NA	-
				Kante wala	NA	NA
		Biaora	Kantawala	2900	2900	Unch
		Bhind	desi	2725	2700	25
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	NA	2850	-
		Chhattarpur		NA	2700	-
		Dabra		2800	2800	Unch
				Kabuli	2900	2900
		Gotegaon	Desi	NA	3450	-
		Hrada		NA	NA	-
		Khandwa		NA	NA	-
		Rajgarh		kante wala	NA	NA
			White Katu	NA	NA	-
			Dollar(Kabuli)	NA	NA	-
Morena	Desi	3000	2900	100		
Matar (Peas)	Maharashtra	Mumbai	White Canadian	3000	3000	Unch
			White American	NA	NA	-
			Green Canadian	NA	NA	-
			Green American	NA	NA	-
	West Bengal	Kolkata	Yellow Peas Canadian	2900	2900	Unch
			Green Peas Canadian	NA	NA	-
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	3100	3125	-25
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2750	2750	Unch
		Dabra	White	2400	2400	Unch
			Green	2400	2400	Unch
		Harpalpur	White	NA	NA	-
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4000	4000	Unch
			Arusha	NA	NA	-
			Mozambique	NA	NA	-
			Malawi	NA	NA	-
		Latur	White	NA	4500	-
			Red	NA	4500	-

		Jalna		4400	4400	Unch
			White	4400	4400	Unch
			BDM	4550	4550	Unch
		Akola	Red	4250	4250	Unch
		Jalgaon		4400	4400	Unch
		Amravati	Desi	4250	4300	-50
	Delhi	Delhi	Burmese Lemon	4070	4070	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	4350	4350	Unch
			Tur M.P Line	4280	4250	30
	West Bengal	Kolkata	Burmese Lemon	4350	4325	25
	Tamil Nadu	Chennai	Burmese Lemon	4100	4075	25
	Karnataka	Gulbarga	Red	4400	4400	Unch
	Andhra Pradesh	Vijayawada		NA	NA	-
	Gujarat	Dahod		3900	3900	Unch
			White	4250	4250	Unch
	Madhya Pradesh	Katni	Desi	3800	NA	-
		Indore	Mh	4400	4400	Unch
		Pipariya	Desi	4150	3950	200
		Gadarwara	Red	4075	NA	-
		Jabalpur		NA	NA	-
		Bhind		3850	3900	-50
		Bairagarh		NA	NA	-
		Dabra		NA	NA	-
		Khandwa		NA	NA	-
		Morena		3800	3950	-150
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	4075	4075	Unch
	Tamil Nadu	Chennai	Yellow Lentil	3650	3650	Unch
	Delhi	Delhi	Chanti Export	6550	6550	Unch
			MP/ Kota Line	4300	4300	Unch
			UP/ Sikri Line	5300	5300	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	4325	4325	Unch
			Bareilly Delivery	4550	4550	Unch
	West Bengal	Kolkata	Masoor Canadian	4250	4250	Unch
	Madhya Pradesh	Gwalior	Desi	4200	4200	Unch
		Katni	Seed	4250	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Indore	Mota Masra	4200	4200	Unch
			Chota	4175	4175	Unch
	Pipariya	Desi	3850	3800	50	

		Ashok Nagar		4050	4050	Unch
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaroa	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	4000	-
		Dabra	Medium	4000	4000	Unch
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	5300	5300	Unch
			Tanzania	4900	4900	Unch
			Annaseva	NA	NA	-
		Jalna	Desi	5200	5200	Unch
			Chamki	5400	5400	Unch
		Latur	Desi	NA	5400	-
		Akola		5400	5300	100
		Jalgaon	Chamki	5300	5300	Unch
	Amravati	Desi	5500	5500	Unch	
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5000	5000	Unch
			Karnataka	5600	5600	Unch
			M.P.	NA	NA	-
			Merta city(Mogar)	5300	5200	100
			Merta city(Polish)	5500	5400	100
	Madhya Pradesh	Indore	Chamki	5300	5300	Unch
	Punjab	Ludhiana	Desi	5000	5000	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Rajasthan	Jaipur		5300	5200	100
		Merta City	Polish	5300	5275	25
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	3575	3625	-50
		Jalna	Desi	NA	NA	-
		Latur		NA	4050	-
		Akola		4100	4000	100
		Jalgaon		4100	4100	Unch
	Delhi	Delhi	Burmese SQ	4325	4325	Unch
	Tamil Nadu	Chennai	Burmese FAQ(New)	3625	3625	Unch
			Burmese SQ(New)	4025	4025	Unch
		Vijayawada	Polished	NA	NA	-
			Sada(Bada)	NA	NA	-
			Guntur	Gota Barnded	5200	NA

	West Bengal	Kolkata	Urad Faq	3850	3850	Unch
	Rajasthan	Jaipur	Desi	3600	3700	-100
	Gujarat	Dahod	Local	3700	3700	Unch
	Madhya Pradesh	Indore			3200	3200
			Maharashtra Line	3750	3750	Unch
		Ashok nagar	Desi	3400	NA	-
		Neemuch		3800	3750	50
		Jabalpur	local	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra	Lal	4500	4500	Unch
			Kali	3400	3300	100

Arrival at Key Spot Markets

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				25-Sep-13	24-Sep-13	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	25	25	Unch
			Madhya Pradesh	25	25	Unch
	Maharashtra	Latur	Gauran	NA	3000	-
			Chana Mixed	NA	NA	-
			Annagiri	NA	NA	-
		Jalna	Gauran	100	100	Unch
			Pila	50	50	Unch
		Amravati	Desi	2000	800	1200
		Akola	Chana Mixed	NA	NA	-
	Karnataka	Gulbarga	Annagiri	NA	NA	-
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Gujarat	Dahod	Local	400	400	Unch
	Madhya Pradesh	Indore	Kantewala	2000	2000	Unch
		Pipariya	Desi	1500	3000	-1500
		Katni		400	NA	-
		Neemuch	Kantewala	200	300	-100
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	1300	-
		Ashok Nagar		500	500	Unch
		Gadarwara		NA	NA	-
		Jabalpur		NA	NA	-
		Biaora	Kantawala	70	50	20
		Bhind	Desi	20	20	Unch
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	NA	1500	-

		Chhatarpur		NA	60	-
		Dabra		100	50	50
			Kabuli	15	50	-35
		Gotegaon	Desi	NA	300	-
		Harda		NA	NA	-
		Khandwa		NA	NA	-
		Rajgarh	kante wala	NA	NA	-
			White Katu	NA	NA	-
			Dollar	NA	NA	-
		Morena	Desi	200	150	50
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	100	50	50
			Green	100	50	50
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	NA	NA	-
	Maharashtra	Latur		NA	1000	-
		Jalna		50	50	Unch
			White	50	50	Unch
		Akola	Red	NA	NA	-
		Jalgaon	White	NA	NA	-
		Amravati	Desi	1500	1000	500
	Gujarat	Dahod	Red	300	300	Unch
			White	NA	NA	-
	Madhya Pradesh	Katni		200	NA	-
		Indore	MH	600	600	Unch
		Pipariya	Desi	500	400	100
		Gadarwara		200	NA	-
		Bhind		25	25	Unch
		Bairagarh	Red	NA	NA	-
		Dabra	Red	NA	NA	-
		Khandwa	Red	NA	NA	-
		Morena	Red	250	200	50
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Indore	Masra	500	500	Unch
		Pipariya	Desi	80	100	-20
		Ashok Nagar		50	50	Unch

		Katni	Seed	300	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaora	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	30	-
		Dabra	Medium	NA	NA	-
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	500	500	Unch
	Punjab	Ludhiana	Desi	500	500	Unch
	Rajasthan	Jaipur		50000	40000	10000
	Uttar Pradesh	Kanpur		NA	NA	-
	Maharashtra	Jalgaon	Chamki	1500	1500	Unch
		Latur	Desi	NA	4000	-
		Akola		600	700	-100
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	300	300	Unch
		Latur		NA	4000	-
		Akola		200	200	Unch
		Jalna		50	50	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Rajasthan	Jaipur	Desi	5000	5000	Unch
	Gujarat	Dahod	Local	200	200	Unch
	Madhya Pradesh	Ashok nagar	Desi	500	NA	-
		Indore	MH	400	400	Unch
			Local	500	500	Unch
		Neemuch	Desi	100	100	Unch
		Jabalpur	local	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra	Lal	2000	2000	Unch
		Kali	300	200	100	

*(Arrival in motor, 1 motor=9 to 15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			25-Sep-13	24-Sep-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	3800	3800	Unch
		Latur	NA	NA	-
		Akola	3800	3800	Unch
	Uttar Pradesh	Kanpur	3320	3275	45
	Rajasthan	Bikaner	3450	3450	Unch
	Delhi	Delhi	3750	3600	150
	Karnataka	Gulbarga	4100	4100	Unch
	Gujarat	Dahod	4200	4200	Unch
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	4000	4050	-50
		Katni	3400	NA	-
		Gwalior	3450	3400	50
		Guna	NA	NA	-
		Bhind	3500	3300	200
Chhattarpur		NA	NA	-	
	Dabra	3400	3400	Unch	
Besan	Delhi	Delhi	3886	3886	Unch
Matar (Peas)	Madhya Pradesh	Gwalior	3125	3125	Unch
	Uttar Pradesh	Kanpur	3200	3200	Unch
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6600	6600	Unch
		Latur	NA	6300	-
		Akola(Phatka)	6200	6200	Unch
		Akola(sava no.)	5600	5600	Unch
	Karnataka	Gulbarga	6100	6100	Unch
	Madhya Pradesh	Indore	6600	6500	100
		Katni	6450	6450	Unch
		Katni (Sava)	5850	5850	Unch
	Gujarat	Dahod (Phatka)	6500	6500	Unch
		Dahod (Sava)	6000	6000	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4850	4900	-50
	Madhya Pradesh	Indore	5050	5000	50
		Katni	5100	5100	Unch
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	5100	5100	Unch
		Delhi (Choti Masoor)	6400	6400	Unch

Moong (Green gram)	Maharashtra	Jalgaon	NA	NA	-
		Akola(Mogar)	6800	6800	Unch
	Rajasthan	Bikaner (Split)	6500	6500	Unch
	Madhya Pradesh	Indore	7500	7100	400
	Karnataka	Gulbarga	6800	6800	Unch
	Gujarat	Dahod (Mogar)	7000	7000	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	NA	NA	-
	Rajasthan	Bikaner (Split)	4600	4600	Unch
	Madhya Pradesh	Indore	6200	6200	Unch
	Karnataka	Gulbarga	6000	6000	Unch
	Andhra Pradesh	Guntur	5100	NA	-
	Gujarat	Dahod (Mogar)	5400	5400	Unch

Disclaimer

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