

Pulses Domestic Fundamentals:

- Pulses markets noticed mixed tone on Thursday except slight firmness in moong markets.
- Market participants revealed that:-
 - ✓ Desi Chana at Delhi market noticed weak tone amid lack of demand from millers and traders in the market.
 - ✓ Dabra (M.P.) chana opened steady amid sluggish demand in the market.
 - ✓ Moong prices noticed steady tone in Jaipur (Raj.) on slow demand in the market.
 - ✓ Urad FAQ and SQ in Chennai (T.N.) opened lower amid lack of buying inquiry in the market.
- At Mumbai port, 8 containers of Lentils (Masoor), 32 containers of Green peas, 141 containers of Pigeon Pea (Tur), 2 containers of Moong and 32 containers of Black Mapte (Urad) have arrived.
- At Chennai port, 279 containers of urad, 58 containers of tur, 21 containers of green peas and 30 containers of yellow peas have arrived.
- Tur dal prices are likely to be firm in the coming days amid good demand in the ready market.
- Rains in the growing regions during the month of September and October is likely to support urad prices in the medium –term.
- The cyclone 'Phailin' in the states of Orissa and Andhra Pradesh is likely to pulses crop in the growing the growing regions. The extent of crop damage will be clear in the coming days.
- State Trading Corporation of India Ltd., has issued tender for sale of 4050 MT of lemon tur (Burmese origin 2011 crop). Tender will open on 29th October 2013.
- PEC has issued a tender for sale of mostly tur of Malawi origin. Tender will close on 17th October 2013.
- Tamil Nadu Civil Supplies Corporation has issued three tenders for purchase of 5000 MT of spilt pigeon pea (tur dal fatka variety), 14000 MT of split black mapte (urad dal FAQ variety) and 17000 MT of Canadian yellow lentil respectively to issue under the public distribution system. Tenders will open on 18th October 2013.
- According to government of Andhra Pradesh, total pulses sowing in the state have been covered in 7.76 lakh hectares compared to 6.98 lakh hectares during the same period last year as on 16th October, 2013.
- According to the first advance estimates of pulses production (2013 -14) released by the government, kharif pulses output is estimated at 6.01 million metric tonnes compared with 5.95 million metric tonnes in the previous season. Tur production is estimated at 3.04 million metric tonnes compared to 3.07 million metric tonnes, urad prod is estimated at 1.33 million metric tonnes compared to 1.45 million metric tonnes and moong production is estimated at 0.90 million metric tonnes compared to 0.76 million metric tonnes during the previous season.
- According to Ministry of Agriculture, acreage under pulses till date is reported at 106.65 lakh hectares compared to 101.66 lakh hectares during the same period last year.
- According to IBIS, imports of lentils in the month of September declined to 0.51 lakh metric tonnes compared to 0.91 lakh metric tonnes during the previous month.

International Fundamental:

- According to the latest yield estimates by the provincial agriculture department, Canada produced 6.246 million metric tons (MT) of pulses this year, while total special crop output could reach 6.611 million MT.

- The production and quality of the chickpea crop is uncertain in Saskatchewan, Canada amid rains in the growing regions.
- Chickpea prices noticed weak tone in Canada amid less demand from India. India has adequate stocks of chickpeas in the domestic market.
- Demand for Burmese pulses is less from India amid firm tone in Burmese pulses prices according to trade sources.
- The USDA's Commodity Credit Corporation is seeking to purchase peas for shipment as food aid. The purchases are for shipment in November and December.
- Eighty –nine percent of the 2013 crop in Saskatchewan is combined during the week (October 1 -7) according to the Saskatchewan Agriculture's Weekly Crop Report. Average yield of peas is reported to be around 43 bushels per acre. Rainfall during the week has affected the crop in the region to certain extent.

Outlook: - Pulses prices are likely to notice sideways to weak tone amid lack of demand from millers and traders in the market.

NCDEX Chana Futures Price Movement (in Rs./Qtl.): -as of today

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Oct-13	-8	3059	3071	3043	3044	4,240	670	7130	-2390
Nov-13	14	3138	3169	3134	3145	71,600	-19,830	107650	-430
Dec-13	6	3200	3210	3180	3189	13,580	-3,150	45970	-280
Jan-14	-1	3234	3238	3205	3215	2,630	-2,190	15680	250

Spread Matrix: -as of today

Contract	Sep-13	Oct-13	Nov-13	Dec-13	Jan-13	Feb-13
Basis	81				-	-
Nov-13		101			-	-
Dec-13			44		-	-
Jan-14				26	-	-

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]

NCDEX Warehouse Stocks (in MT):- as on 15.10.2013

Location	Demat	In-Process	Total
Bikaner	22486	160	22646
Delhi	43083	30	43113
Indore	7329	0	7329
Total	72898	190	73088

(Source-NCDEX)

FOREX

Currency	17.10.2013	15.10.2013
US Dollar	61.58	61.69
Euro	83.49	83.67
Yen (100)	62.51	62.66
GBP	98.51	98.59
MMK*	0.0631	0.0636

(Source- RBI; *xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 14, Oct, 2013

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
FFEDFEDED	22657	43461	7329	-	73447

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): October 17, 2013

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					17-Oct-13	15-Oct-13	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania		NA	NA	-
		Lemon	Burma	Sep-Oct	655	645	10
		Red	Malawi	Sep-Oct	520	510	10
		Red	Arusha	Sep-Oct	575	565	10
		Red	Matwara/Mozambique	Sep-Oct	550	540	10
	Matar (Peas)		Canada (Break-bulk)	Oct-Nov	370	360	10
			Ukraine	Sep-Oct	NA	NA	-
			Canada (container)	Sep-Oct	400	400	Unch
		Green	U.S		NA	NA	-
			Canada		560	560	Unch
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimson)	Canada	Sep-Oct	590	590	Unch
		Flash	Australia		NA	NA	-
		Nuggets			585	585	Unch
	Urad (Black Matpe / Black Gram)	FAQ			618	620	-2
		SQ		Sep-Oct	678	675	3
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Nov	475	475	Unch
			Tanzania	Sep-Oct	510	500	10
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma		NA	NA	-
	Moong (Green gram)	Pedishewa	Burma	Sep-Oct	880	880	Unch
		Annaseva			NA	NA	-
		Pokako			NA	NA	-
		Crystal Variety	Australia		NA	NA	-
			Tanzania	Sep-Oct	740	740	Unch
Chennai	Urad (Black Matpe / Black Gram)	FAQ	Burma		620	610	10
		SQ			680	670	10

	Moong (Green gram)	SQ (Old)	Burma		NA	NA	-
		Pedishewa			NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon	Burma		645	630	15
		Green	U.S.		NA	NA	-
	Matar (Peas)		Canada		NA	NA	-
	Masoor (lentil)		Canada		618	610	8

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				17-Oct-13	15-Oct-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	3281	3300	-19
		Latur	Gauran	3000	3000	Unch
			Chana Mixed	3050	3050	Unch
			Annagiri	3800	3800	Unch
			G-12	3150	3150	Unch
		Jalna	Gauran	2950	3050	-100
			Pila	3100	3200	-100
		Akola	Mixed chana	3150	3125	25
			Chapa	3250	3225	25
			Annagiri	3250	3225	25
		Amaravati	Desi	3100	3100	Unch
		Jalgaon		3100	3100	Unch
	Delhi	Delhi	Rajasthan	3125	3150	-25
			Madhya Pradesh	3125	3150	-25
	Rajasthan	Jaipur	Desi	3050	NA	-
		Bikaner		3000	3000	Unch
	Uttar Pradesh	Kanpur		3025	3060	-35
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	3400	NA	-
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-
				3000	3050	-50
	Madhya Pradesh	Indore	Kantewala	3150	3125	25
			Kabuli 4446 Mill quality	4400	NA	-
			Kabuli 5860 Export quality	5100	NA	-
		Pipariya	Desi	2925	NA	-
		Ashok Nagar		3000	3000	Unch
		Gwalior		2850	2850	Unch
		Katni		2780	NA	-
		Neemuch	Kantewala	3075	NA	-
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-

		Gadarwara		NA	3000	-
		Jabalpur		NA	NA	-
			Kante wala	NA	NA	-
		Biaora	Kantawala	NA	NA	-
		Bhind	desi	2650	2600	50
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	2950	2850	100
		Chhattarpur		2650	2650	Unch
		Dabra		2850	2850	Unch
			Kabuli	3200	3100	100
		Gotegaon	Desi	2700	NA	-
		Hrada		NA	NA	-
		Khandwa		NA	NA	-
		Rajgarh	kante wala	NA	NA	-
			White Katu	NA	NA	-
			Dollar(Kabuli)	NA	NA	-
		Morena	Desi	2900	3000	-100
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2800	2800	Unch
			White American	NA	NA	-
			Green Canadian	NA	NA	-
			Green American	NA	NA	-
	West Bengal	Kolkata	Yellow Peas Canadian	NA	NA	-
			Green Peas Canadian	NA	NA	-
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	3030	3070	-40
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2750	2750	Unch
		Dabra	White	2500	2500	Unch
			Green	2500	2500	Unch
		Harpalpur	White	NA	2650	-
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4200	4100	100
			Arusha	NA	NA	-
			Mozambique	NA	NA	-
			Malawi	NA	NA	-
		Latur	White	4550	4550	Unch
			Red	4550	4550	Unch

		Jalna		4450	4400	50
			White	4450	4400	50
			BDM	4600	4550	50
		Akola	Red	4450	4400	50
		Jalgaon		4400	4400	Unch
		Amravati	Desi	4380	4390	-10
	Delhi	Delhi	Burmese Lemon	4250	4200	50
	Uttar Pradesh	Kanpur	Tur U.P Line	4350	4350	Unch
			Tur M.P Line	4280	4225	55
	West Bengal	Kolkata	Burmese Lemon	NA	NA	-
	Tamil Nadu	Chennai	Burmese Lemon	4100	4100	Unch
	Karnataka	Gulbarga	Red	4550	NA	-
	Andhra Pradesh	Vijayawada		NA	NA	-
	Gujarat	Dahod		3950	3900	50
			White	4400	4400	Unch
	Madhya Pradesh	Katni	Desi	3800	NA	-
		Indore	Mh	4400	NA	-
		Pipariya	Desi	4300	NA	-
		Gadarwara	Red	NA	4250	-
		Jabalpur		NA	NA	-
		Bhind		3850	3900	50
		Bairagarh		NA	NA	-
		Dabra		NA	NA	-
		Khandwa		NA	NA	-
		Morena		NA	NA	50
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	3975	4000	-25
	Tamil Nadu	Chennai	Yellow Lentil	3875	NA	-
	Delhi	Delhi	Chanti Export	6550	6550	Unch
			MP/ Kota Line	4300	4300	Unch
			UP/ Sikri Line	5300	5300	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	4250	4250	Unch
			Bareilly Delivery	4470	4425	45
	West Bengal	Kolkata	Masoor Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	Desi	4200	4200	Unch
		Katni	Seed	4200	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Indore	Mota Masra	4250	NA	-
			Chota	4225	NA	-
	Pipariya	Desi	4050	NA	-	

		Ashok Nagar		NA	NA	-
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaroa	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	3900	-
		Dabra	Medium	3800	3800	Unch
		Gotegaon	whole	3850	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	NA	NA	-
			Tanzania	NA	NA	-
			Annaseva	NA	NA	-
		Jalna	Desi	5450	5300	150
			Chamki	5800	5600	200
		Latur	Desi	5800	5800	Unch
		Akola		5600	5550	50
		Jalgaon	Chamki	5700	5700	Unch
	Amravati	Desi	5500	5500	Unch	
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	NA	NA	-
			Karnataka	5700	5700	Unch
			M.P.	NA	NA	-
			Merta city(Mogar)	5400	5400	Unch
			Merta city(Polish)	5700	5700	Unch
	Madhya Pradesh	Indore	Chamki	5600	NA	-
	Punjab	Ludhiana	Desi	5400	5400	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Rajasthan	Jaipur		5600	NA	-
		Merta City	Polish	NA	5400	-
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	3825	3800	25
		Jalna	Desi	NA	NA	-
		Latur		4400	4400	Unch
		Akola		4300	4300	Unch
		Jalgaon		4200	4200	Unch
	Delhi	Delhi	Burmese SQ	4425	4450	-25
	Andhra Pradesh	Chennai	Burmese FAQ(New)	3900	3925	-25
			Burmese SQ(New)	4300	4325	-25
		Vijayawada	Polished	NA	NA	-
			Sada(Bada)	NA	NA	-
		Guntur	Gota Barnded	5450	5500	-50

	West Bengal	Kolkata	Urad Faq	NA	NA	-
	Rajasthan	Jaipur	Desi	3800	NA	-
	Gujarat	Dahod	Local	3700	4000	-300
	Madhya Pradesh	Indore		3600	NA	-
			Maharashtra Line	4100	NA	-
		Ashok nagar	Desi	3500	3500	Unch
		Neemuch		4250	NA	-
		Jabalpur	local	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra	Lal	4500	4400	900
			Kali	4000	4000	100

Arrival at Key Spot Markets

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				17-Oct-13	15-Oct-13	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	35	35	Unch
			Madhya Pradesh	35	35	Unch
	Maharashtra	Latur	Gauran	3000	3000	Unch
			Chana Mixed	NA	NA	-
			Annagiri	NA	NA	-
		Jalna	Gauran	100	150	-50
			Pila	50	100	-50
		Amravati	Desi	1500	700	800
		Akola	Chana Mixed	NA	NA	-
	Karnataka	Gulbarga	Annagiri	400	NA	-
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Gujarat	Dahod	Local	500	500	Unch
	Madhya Pradesh	Indore	Kantewala	2000	1000	1000
		Pipariya	Desi	4000	NA	-
		Katni		200	NA	-
		Neemuch	Kantewala	250	NA	-
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Ashok Nagar		1000	1000	Unch
		Gadarwara		NA	NA	-
		Jabalpur		NA	NA	-
		Biaora	Kantawala	60	NA	-
		Bhind	Desi	25	25	Unch
		Bairagarh	kantewala	NA	NA	-

		Bina	Desi	600	600	-300
		Chhatarpur		100	60	-
		Dabra		200	200	Unch
		Gotegaon	Desi	150	NA	-
		Harda		NA	NA	-
		Khandwa		NA	NA	-
		Rajgarh	kante wala	NA	NA	-
			White Katu	NA	NA	-
			Dollar	NA	NA	-
		Morena	Desi	NA	NA	Unch
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	50	150	-100
			Green	50	150	-100
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	NA	100	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	3000	NA	-
	Maharashtra	Latur		2000	2000	Unch
		Jalna		50	50	Unch
			White	50	50	Unch
		Akola	Red	NA	NA	-
		Jalgaon	White	NA	NA	-
		Amravati	Desi	1500	1500	Unch
	Gujarat	Dahod	Red	100	100	Unch
			White	NA	NA	-
	Madhya Pradesh	Katni		100	NA	-
		Indore	MH	600	NA	-
		Pipariya	Desi	500	NA	-
		Gadarwara		NA	150	-
		Bhind		20	25	Unch
		Bairagarh	Red	NA	NA	-
		Dabra	Red	NA	NA	-
		Khandwa	Red	NA	NA	-
		Morena	Red	NA	NA	50
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Indore	Masra	500	NA	-
		Pipariya	Desi	100	NA	-

		Ashok Nagar		NA	NA	-
		Katni	Seed	150	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaora	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	100	-
		Dabra	Medium	50	100	-
		Gotegaon	whole	80	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	400	NA	-
	Punjab	Ludhiana	Desi	400	400	Unch
	Rajasthan	Jaipur		30000	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Maharashtra	Jalgaon	Chamki	300	300	Unch
		Latur	Desi	5000	5000	Unch
		Akola		300	300	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	100	100	Unch
		Latur		4000	4000	Unch
		Akola		50	100	-50
		Jalna		50	50	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Rajasthan	Jaipur	Desi	5000	NA	-
	Gujarat	Dahod	Local	150	100	50
	Madhya Pradesh	Ashok nagar	Desi	200	300	-100
		Indore	MH	300	NA	-
			Local	400	NA	-
		Neemuch	Desi	450	NA	-
		Jabalpur	local	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra	Lal	2000	2000	Unch
		Kali	1500	800	700	

*(Arrival in motor, 1 motor=9 to 15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			17-Oct-13	15-Oct-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	3900	3900	Unch
		Latur	NA	NA	-
		Akola	3800	3800	Unch
	Uttar Pradesh	Kanpur	3275	3350	-75
	Rajasthan	Bikaner	3475	3500	-25
	Delhi	Delhi	3625	3600	25
	Karnataka	Gulbarga	4150	NA	-
	Gujarat	Dahod	4150	4150	Unch
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	4100	4100	Unch
		Katni	3450	NA	-
		Gwalior	3450	3550	-100
		Guna	NA	NA	-
		Bhind	3600	3500	-50
		Chhattarpur	3450	3500	-
Dabra		3600	3600	Unch	
Besan	Delhi	Delhi	3900	3929	-29
Matar (Peas)	Madhya Pradesh	Gwalior	3250	3250	Unch
	Uttar Pradesh	Kanpur	3150	3180	-30
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6600	6600	Unch
		Latur	6400	6400	Unch
		Akola(Phatka)	6200	6200	Unch
		Akola(sava no.)	5600	5600	Unch
	Karnataka	Gulbarga	6200	NA	-
	Madhya Pradesh	Indore	6350	6400	-50
		Katni	6450	6450	Unch
		Katni (Sava)	5850	5850	Unch
	Gujarat	Dahod (Phatka)	6400	6400	Unch
		Dahod (Sava)	5900	5900	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4800	4750	50
	Madhya Pradesh	Indore	5000	5000	Unch
		Katni	4900	5000	-100
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	5100	5100	Unch
		Delhi (Choti Masoor)	6400	6400	Unch
Moong (Green	Maharashtra	Jalgaon	NA	NA	-

gram)		Akola(Mogar)	7100	7100	Unch
	Rajasthan	Bikaner (Split)	6700	6700	Unch
	Madhya Pradesh	Indore	7200	7100	100
	Karnataka	Gulbarga	7000	NA	-
	Gujarat	Dahod (Mogar)	7000	7000	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	NA	NA	-
	Rajasthan	Bikaner (Split)	5000	4900	100
	Madhya Pradesh	Indore	6400	6400	Unch
	Karnataka	Gulbarga	6000	NA	-
	Andhra Pradesh	Guntur	NA	NA	-
	Gujarat	Dahod (Mogar)	5800	5800	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2013 Indian Agribusiness Systems Pvt Ltd.