

Pulses Domestic Fundamentals:

- Pulses markets noticed mixed tone on Tuesday.
- Market participants revealed that:-
 - ✓ Desi Chana at Delhi market opened lower amid lack of demand from millers and traders in the market.
 - ✓ Bikaner (Raj.) chana opened lower on lack of demand in the market.
 - ✓ Indore (MP) masoor offered down amid weak demand at local market.
 - ✓ Guntur (AP.) urad gota noticed steady tone on sluggish demand in the ready market.
- At Mumbai port, 10 containers of Lentils (Masoor), 65 containers of kabuli chana, 83 containers of Pigeon Pea (Tur) and 5 containers of Black Mapte (Urad) have arrived.
- At Chennai port, 279 containers of urad, 58 containers of tur, 21 containers of green peas and 30 containers of yellow peas have arrived.
- Pulses prices are likely to be sideways to firm in the coming days amid expected festival demand in the market.
- Acreage under chana might decline in the current rabi season amid lower prices and higher production during the previous season.
- State Trading Corporation of India Ltd., has issued tender for sale of 4050 MT of lemon tur (Burmese origin 2011 crop). Tender will open on 29th October 2013.
- PEC has issued a tender for sale of imported chickpeas (chana) and different varieties of pigeon pea (tur). Tender will close on 25th October 2013.
- According to government of Andhra Pradesh, total pulses sowing in the state have been covered in 7.76 lakh hectares compared to 6.98 lakh hectares during the same period last year as on 16th October, 2013.
- The Cabinet Committee on Economic Affairs (CCEA) has increased the minimum support price of chana/chickpeas for 2013 -14 season to Rs.3100 per quintal from previous Rs.3000 per quintal and masoor has been increased from Rs.2900 per quintal to Rs.2950 per quintal.
- According to Ministry of Agriculture, acreage under pulses till date is reported at 106.82 lakh hectares compared to 102.70 lakh hectares during the same period last year.
- According to IBIS, imports of lentils in the month of September declined to 0.51 lakh metric tonnes compared to 0.91 lakh metric tonnes during the previous month.

International Fundamental:

- According to Agriculture Canada, exports of chickpeas in the current season is forecast at 85,000 MT compared to 68,000 MT during the previous season. Domestic use is forecast at 63,000 MT compared to 59,000 MT during the previous season.
- According to the latest yield estimates by the provincial agriculture department, Canada produced 6.246 million metric tons (MT) of pulses this year, while total special crop output could reach 6.611 million MT.
- The production and quality of the chickpea crop is uncertain in Saskatchewan, Canada amid rains in the growing regions.
- Chickpea prices noticed weak tone in Canada amid less demand from India. India has adequate stocks of chickpeas in the domestic market.

- Green peas prices noticed firm tone in Canada during the previous week amid fresh demand in the market.
- Demand for Burmese pulses is less from India amid firm tone in Burmese pulses prices according to trade sources.
- Eighty –nine percent of the 2013 crop in Saskatchewan is combined during the week (October 1 -7) according to the Saskatchewan Agriculture's Weekly Crop Report. Average yield of peas is reported to be around 43 bushels per acre. Rainfall during the week has affected the crop in the region to certain extent.

Outlook: - Pulses prices are likely to notice sideways to firm tone in the near –term amid demand from millers and traders in the market.

NCDEX Chana Futures Price Movement (in Rs./Qtl.): -as of today

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Nov-13	19	3018	3040	2998	3035	86,060	-41,540	103,400	3,790
Dec-13	20	3070	3098	3056	3092	22,740	-10,090	47,460	-320
Jan-14	17	3104	3125	3088	3121	3,080	-1,550	17,530	-90
Feb-14	0	3091	3110	3085	3102	890	-30	3,530	260

Spread Matrix: -as of today

Contract	Sep-13	Oct-13	Nov-13	Dec-13	Jan-13	Feb-13
Basis	15				-	-
Nov-13		57			-	-
Dec-13			29		-	-
Jan-14				-19	-	-

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]

NCDEX Warehouse Stocks (in MT):- as on 21.10.2013

Location	Demat	In-Process	Total
Bikaner	21094	100	21194
Delhi	42402	30	42432
Indore	7329	0	7329
Total	70825	130	70955

(Source-NCDEX)

FOREX

Currency	22.10.2013	21.10.2013
US Dollar	61.78	61.48
Euro	84.48	84.12
Yen (100)	62.86	62.66
GBP	99.65	99.4
MMK*	0.0632	0.0631

(Source- RBI; *xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 21, Oct, 2013

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
FFEDFEDED	21094	42402	7329	-	70825

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): October 22, 2013

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					22-Oct-13	21-Oct-13	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania		NA	NA	-
		Lemon	Burma	Oct-Nov	NA	670	-
		Red	Malawi	Oct-Nov	520	520	Unch
		Red	Arusha	Oct-Nov	575	575	Unch
		Red	Matwara/Mozambique	Oct-Nov	550	550	Unch
	Matar (Peas)	Yellow	Canada (Break-bulk)	Oct-Nov	370	370	Unch
			Ukraine		NA	NA	-
			Canada (container)	Oct-Nov	400	400	Unch
		Green	U.S		NA	NA	-
			Canada	Oct-Nov	625	560	65
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimson)	Canada	Oct-Nov	590	590	Unch
		Flash	Australia		NA	NA	-
		Nuggets		Oct-Nov	585	585	Unch
	Urad (Black Matpe / Black Gram)	FAQ		Oct-Nov	NA	650	-
		SQ		Oct-Nov	NA	710	-
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Oct-Nov	490	475	15
			Tanzania	Oct-Nov	510	510	Unch
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma		NA	NA	-
	Moong (Green gram)	Pedishewa	Burma	Oct-Nov	880	880	Unch
		Annaseva			NA	NA	-
		Pokako			NA	NA	-
		Crystal Variety	Australia		NA	NA	-
			Tanzania	Oct-Nov	740	740	Unch
Chennai	Urad (Black Matpe / Black Gram)	FAQ	Burma		640	650	-10
		SQ			695	700	-5
		SQ (Old)			NA	NA	-
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon	Burma		640	660	-20
		Green	U.S.		NA	NA	-
	Matar (Peas)		Canada		NA	NA	-

	Masoor (lentil)		Canada		NA	615	-
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Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				22-Oct-13	21-Oct-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	3225	3275	-50
		Latur	Gauran	3000	3000	Unch
			Chana Mixed	3050	3050	Unch
			Annagiri	3600	3600	Unch
			G-12	3100	3100	Unch
		Jalna	Gauran	2825	2875	-50
			Pila	2975	3025	-50
		Akola	Mixed chana	3025	3075	-50
			Chapa	3125	3175	-50
			Annagiri	3125	3175	-50
		Amaravati	Desi	3100	3000	100
		Jalgaon		3100	3100	Unch
	Delhi	Delhi	Rajasthan	3050	3100	-50
			Madhya Pradesh	3050	3100	-50
	Rajasthan	Jaipur	Desi	3050	3050	Unch
		Bikaner		2950	3000	-50
	Uttar Pradesh	Kanpur		2950	2975	-25
	West Bengal	Kolkata	Australian	3450	3450	Unch
	Karnataka	Gulbarga	Annagiri	3400	3500	-100
	Andhra Pradesh	Vijayawada	Desi	3300	3300	Unch
	Gujarat	Dahod		2900	3000	-100
	Madhya Pradesh	Indore	Kantewala	3050	3100	-50
			Kabuli 4446 Mill quality	4300	4300	Unch
			Kabuli 5860 Export quality	5000	5000	Unch
		Pipariya	Desi	2830	2850	-20
		Ashok Nagar		2900	2950	-50
		Gwalior		2800	2850	-50
		Katni		NA	2670	-
		Neemuch	Kantewala	2950	3020	-70
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Gadarwara		3000	3000	Unch
		Jabalpur		NA	NA	-
			Kante wala	NA	NA	-
		Biaora	Kantawala	2800	NA	-
		Bhind	desi	2650	2650	Unch

		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	3000	2850	150
		Chhattarpur		NA	NA	-
		Dabra		2850	2850	Unch
		Gotegaon	Kabuli	3200	3200	Unch
		Hrada	Desi	2650	NA	-
		Khandwa		NA	NA	-
		Rajgarh		kante wala	2600	NA
			White Katu	2800	NA	-
			Dollar(Kabuli)	3400	NA	-
		Morena	Desi	3000	NA	-
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2521	2535	-14
			White American	NA	NA	-
			Green Canadian	NA	NA	-
			Green American	NA	NA	-
	West Bengal	Kolkata	Yellow/White Peas Canadian	2750	2750	Unch
			Green Peas Canadian	NA	NA	-
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	3025	3000	25
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2700	2700	Unch
		Dabra	White	2500	2500	Unch
			Green	2500	2500	Unch
		Harpalpur	White	2600	2800	-
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4225	4200	25
			Arusha	NA	NA	-
			Mozambique	NA	NA	-
			Malawi	NA	NA	-
		Latur	White	4600	4600	Unch
			Red	4600	4600	Unch
		Jalna			4500	4500
			White	4500	4500	Unch
		BDM	4650	4650	Unch	
		Akola	Red	4450	4425	25
		Jalgaon		4500	4500	Unch

		Amravati	Desi	4450	4400	50
	Delhi	Delhi	Burmese Lemon	4300	4250	50
	Uttar Pradesh	Kanpur	Tur U.P Line	4350	4400	-50
			Tur M.P Line	4270	4325	-55
	West Bengal	Kolkata	Burmese Lemon	4350	NA	-
	Tamil Nadu	Chennai	Burmese Lemon	4150	4150	Unch
	Karnataka	Gulbarga	Red	4550	4600	-50
	Andhra Pradesh	Vijayawada		4250	4200	50
	Gujarat	Dahod		3950	3950	Unch
			White	4400	4400	Unch
	Madhya Pradesh	Katni	Desi	NA	3800	-
		Indore	Mh	4500	4500	Unch
		Pipariya	Desi	4550	4400	150
		Gadarwara	Red	4200	4100	100
		Jabalpur		NA	NA	-
		Bhind		3700	3850	-150
		Bairagarh		NA	NA	-
		Dabra		NA	NA	-
		Khandwa		NA	NA	-
Morena		3850		NA	-	
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	3900	3900	Unch
	Tamil Nadu	Chennai	Yellow Lentil	NA	3800	-
	Delhi	Delhi	Chanti Export	6550	6550	Unch
			MP/ Kota Line	4300	4300	Unch
			UP/ Sikri Line	5300	5300	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	4150	4150	Unch
			Bareilly Delivery	4370	4350	20
	West Bengal	Kolkata	Masoor Canadian	3950	3950	Unch
	Madhya Pradesh	Gwalior	Desi	4200	4200	Unch
		Katni	Seed	NA	4100	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Indore	Mota Masra	4100	4150	-50
			Chota	4075	4125	-50
		Pipariya	Desi	4050	4000	50
		Ashok Nagar		NA	NA	-
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaroa	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-

		Bina	kali	NA	3800	-
		Dabra	Medium	3700	3700	Unch
		Gotegaon	whole	3700	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	NA	NA	-
			Tanzania	5300	5250	50
			Annaseva	NA	NA	-
		Jalna	Desi	5600	5600	Unch
			Chamki	5950	5950	Unch
		Latur	Desi	5900	5900	Unch
		Akola		5600	5600	Unch
		Jalgaon	Chamki	5800	5800	Unch
	Amravati	Desi	5600	5600	Unch	
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	NA	NA	-
			Karnataka	5800	5800	Unch
			M.P.	NA	NA	-
			Merta city(Mogar)	5500	5500	Unch
			Merta city(Polish)	5700	5700	Unch
	Madhya Pradesh	Indore	Chamki	5700	5700	Unch
	Punjab	Ludhiana	Desi	5400	5400	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Rajasthan	Jaipur		5400	5400	Unch
		Merta City	Polish	5400	5350	50
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	3950	4000	-50
		Jalna	Desi	NA	NA	-
		Latur		4800	4700	100
		Akola		4400	4400	Unch
		Jalgaon		4300	4300	Unch
	Delhi	Delhi	Burmese SQ	4500	4425	75
	Tamil Nadu	Chennai	Burmese FAQ(New)	3950	4000	-50
			Burmese SQ(New)	4350	4400	-50
			Polished	4500	4500	Unch
	Andhra Pradesh	Vijayawada	Sada(Bada)	4300	4300	Unch
		Guntur	Gota Barnded	5600	5600	Unch
	West Bengal	Kolkata	Urad Faq	4350	4350	Unch
	Rajasthan	Jaipur	Desi	3800	3800	Unch
	Gujarat	Dahod	Local	3750	3750	Unch
	Madhya Pradesh	Indore		3800	3700	100
Maharashtra Line			4300	4200	100	

		Ashok nagar	Desi	3700	3650	50
		Neemuch		4500	4350	150
		Jabalpur	local	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra	Lal	4200	4300	-100
			Kali	4000	3900	100

Arrival at Key Spot Markets

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change	
				22-Oct-13	21-Oct-13		
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	40	60	-20	
			Madhya Pradesh	40	60	-20	
	Maharashtra	Latur	Total(Gauran,Chana Mixed,Annagiri,G12)	2000	2000	Unch	
		Jalna	Gauran	100	100	Unch	
			Pila	50	50	Unch	
		Amravati	Desi	1000	800	200	
		Akola	Chana Mixed	NA	NA	-	
		Karnataka	Gulbarga	Annagiri	500	600	-100
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-	
	Uttar Pradesh	Kanpur		NA	NA	-	
	Gujarat	Dahod	Local	400	400	Unch	
	Madhya Pradesh	Indore	Kantewala	2000	2500	-500	
		Pipariya	Desi	5000	5000	Unch	
		Katni		NA	200	-	
		Neemuch	Kantewala	150	250	-100	
		Ganjbasoda	Desi	NA	NA	-	
		Guna		NA	NA	-	
		Ashok Nagar		2500	4000	-1500	
		Gadarwara		NA	NA	-	
		Jabalpur		NA	NA	-	
		Biaora	Kantawala	150	150	-	
		Bhind	Desi	20	20	Unch	
		Bairagarh	kantewala	NA	NA	-	
		Bina	Desi	500	400	-	
		Chhatarpur		NA	NA	-	
		Dabra		200	200	Unch	
				Kabuli	300	125	-
		Gotegaon	Desi	30	NA	-	
		Harda		NA	NA	-	

		Khandwa		NA	NA	-
		Rajgarh	kante wala	10	NA	-
			White Katu	10	NA	-
			Dollar	25	NA	-
		Morena	Desi	100	NA	Unch
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	100	125	-25
			Green	100	125	-25
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	125	100	25
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	2000	2000	Unch
	Maharashtra	Latur		1000	1000	Unch
		Jalna		50	50	Unch
			White	50	50	Unch
		Akola	Red	NA	NA	-
		Jalgaon	White	NA	NA	-
		Amravati	Desi	1000	2000	-1000
	Gujarat	Dahod	Red&White	100	100	Unch
	Madhya Pradesh	Katni		NA	300	-
		Indore	MH	500	500	Unch
		Pipariya	Desi	500	500	Unch
		Gadarwara		100	150	-50
		Bhind		25	20	Unch
		Bairagarh	Red	NA	NA	-
		Dabra	Red	NA	NA	-
		Khandwa	Red	NA	NA	-
		Morena	Red	250	NA	-
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Indore	Masra	500	500	Unch
		Pipariya	Desi	200	150	50
		Ashok Nagar		NA	NA	-
		Katni	Seed	NA	150	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaora	Medium	NA	NA	-

		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	60	-
		Dabra	Medium	100	25	-
		Gotegaon	whole	10	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	500	500	Unch
	Punjab	Ludhiana	Desi	400	400	Unch
	Rajasthan	Jaipur		40000	30000	10000
	Uttar Pradesh	Kanpur		NA	NA	-
	Maharashtra	Jalgaon	Chamki	200	200	Unch
		Latur	Desi	3000	3000	Unch
		Akola		200	250	-50
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	50	50	Unch
		Latur		3000	3000	Unch
		Akola		100	100	Unch
		Jalna		50	50	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Rajasthan	Jaipur	Desi	10000	5000	5000
	Gujarat	Dahod	Local	150	150	Unch
	Madhya Pradesh	Ashok nagar	Desi	300	300	Unch
		Indore	MH	400	400	Unch
			Local	500	500	Unch
		Neemuch	Desi	600	600	Unch
		Jabalpur	local	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra	Lal	300	500	-200
	Kali		100	250	-150	

*(Arrival in motor, 1 motor=9 to 15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			22-Oct-13	21-Oct-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	3900	3900	Unch
		Akola	3800	3800	Unch
	Uttar Pradesh	Kanpur	3240	3300	-60
	Rajasthan	Bikaner	3450	3450	Unch

	Delhi	Delhi	3500	3600	-100
	Karnataka	Gulbarga	4150	4150	Unch
	Gujarat	Dahod	4150	4150	Unch
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	4000	4000	Unch
		Katni	NA	3450	-
		Gwalior	3400	3400	Unch
		Guna	NA	NA	-
		Bhind	3500	3500	Unch
		Chhattarpur	NA	NA	-
		Dabra	3600	3600	Unch
Besan	Delhi	Delhi	3857	3886	-29
Matar (Peas)	Madhya Pradesh	Gwalior	3150	3150	Unch
	Uttar Pradesh	Kanpur	3120	3110	10
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6600	6600	Unch
		Latur	6400	6400	Unch
		Akola(Phatka)	6200	6200	Unch
		Akola(sava no.)	5600	5600	Unch
	Karnataka	Gulbarga	6300	6300	Unch
	Madhya Pradesh	Indore	6300	6300	Unch
		Katni	6450	6450	Unch
		Katni (Sava)	5850	5850	Unch
	Gujarat	Dahod (Phatka)	6400	6400	Unch
		Dahod (Sava)	5900	5900	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4725	4750	-25
	Madhya Pradesh	Indore	4900	4900	Unch
		Katni	4750	4750	Unch
		Gwalior	4700	NA	-
	Delhi	Delhi (Badi Masoor)	5100	5100	Unch
		Delhi (Choti Masoor)	6400	6400	Unch
Moong (Green gram)	Maharashtra	Jalgaon	NA	NA	-
		Akola(Mogar)	7100	7100	Unch
	Rajasthan	Bikaner (Split)	6600	6800	-200
	Madhya Pradesh	Indore	7200	7500	-300
	Karnataka	Gulbarga	7000	7000	Unch
	Gujarat	Dahod (Mogar)	7000	7000	Unch
Urad (Black	Maharashtra	Jalgaon	NA	NA	-



Matpe /Black Gram)	Rajasthan	Bikaner (Split)	5300	5000	300
	Madhya Pradesh	Indore	7300	7500	-200
	Karnataka	Gulbarga	6000	6000	Unch
	Andhra Pradesh	Guntur	NA	NA	-
	Gujarat	Dahod (Mogar)	5800	5800	Unch

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