

Pulses Domestic Fundamentals:

- Pulses markets noticed mixed tone on Wednesday.
- Market participants revealed that:-
 - ✓ Desi Chana at Delhi market opened higher amid good demand in the local pulses market today.
 - ✓ Dabra (MP.) chana opened steady on lack of fresh demand around current levels.
 - ✓ Jaipur (Raj.) moong offered steady amid sluggish demand in the market.
 - ✓ Urad FAQ and SQ in Chennai (T.N.) opened steady on lack of fresh buying inquiry in the market.
- At Mumbai port, 10 containers of Lentils (Masoor), 65 containers of kabuli chana, 83 containers of Pigeon Pea (Tur) and 5 containers of Black Mapte (Urad) have arrived.
- At Chennai port, 279 containers of urad, 58 containers of tur, 21 containers of green peas and 30 containers of yellow peas have arrived.
- Chana prices are likely to be sideways to weak in the medium –term amid expected arrival of imported chana at Mumbai port.
- Stockists are releasing chana stocks in the domestic market ahead of sowing progress in the current rabi season.
- State Trading Corporation of India Ltd., has issued tender for sale of 4050 MT of lemon tur (Burmese origin 2011 crop). Tender will open on 29th October 2013.
- PEC has issued a tender for sale of imported chickpeas (chana) and different varieties of pigeon pea (tur). Tender will close on 25th October 2013.
- According to government of Andhra Pradesh, total pulses sowing in the state have been covered in 7.76 lakh hectares compared to 6.98 lakh hectares during the same period last year as on 16th October, 2013.
- The Cabinet Committee on Economic Affairs (CCEA) has increased the minimum support price of chana/chickpeas for 2013 -14 season to Rs.3100 per quintal from previous Rs.3000 per quintal and masoor has been increased from Rs.2900 per quintal to Rs.2950 per quintal.
- According to Ministry of Agriculture, acreage under pulses till date is reported at 106.82 lakh hectares compared to 102.70 lakh hectares during the same period last year.
- According to IBIS, imports of pigeon pea in the month of September increased to 0.34 lakh metric tonnes compared to 0.28 lakh metric tonnes during the previous month.

International Fundamental:

- According to Agriculture Canada, exports of chickpeas in the current season is forecast at 85,000 MT compared to 68,000 MT during the previous season. Domestic use is forecast at 63,000 MT compared to 59,000 MT during the previous season.
- According to Pakistan Bureau of Statistics, import of pulses during the period July –September in the current year declined to 116,685 metric tonnes compared to 173,199 metric tonnes during the same period previous year.
- The production and quality of the chickpea crop is uncertain in Saskatchewan, Canada amid rains in the growing regions.
- Demand for Burmese pulses is less from India amid firm tone in Burmese pulses prices according to trade sources.

- Ninety –seven percent of the 2013 crop in Saskatchewan is combined during the week (October 8 -14) according to the Saskatchewan Agriculture's Weekly Crop Report. Chickpeas are combined in the region.

Outlook: - Pulses prices are likely to notice steady to firm tone in the coming days amid expected festival demand in the market.

NCDEX Chana Futures Price Movement (in Rs./Qtl.): -as of today

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Nov-13	-32	3060	3062	3007	3015	5,930	-80,130	4620	-98,780
Dec-13	28	3037	3089	3031	3063	105,220	82,480	101280	53,820
Jan-14	29	3089	3148	3089	3122	35,030	31,950	52740	35,210
Feb-14	26	3123	3170	3121	3145	3,470	2,580	17910	14,380

Spread Matrix: -as of today

Contract	Sep-13	Oct-13	Nov-13	Dec-13	Jan-13	Feb-13
Basis	60				-	-
Nov-13		48			-	-
Dec-13			59		-	-
Jan-14				23	-	-

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures)

NCDEX Warehouse Stocks (in MT):- as on 23.10.2013

Location	Demat	In-Process	Total
Bikaner	20713	100	20813
Delhi	41628	30	41658
Indore	7329	0	7329
Total	69670	130	69800

(Source-NCDEX)

FOREX

Currency	23.10.2013	22.10.2013
US Dollar	61.53	61.78
Euro	84.74	84.48
Yen (100)	63.18	62.86
GBP	99.74	99.65
MMK*	0.0632	0.0632

(Source- RBI; *xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 21, Oct, 2013

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
FFEDFEDED	21094	42402	7329	-	70825

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): October 23, 2013

Commodity	Variety /	Origin	Shipment Month	C&F Prices (\$/MT)		Change
	Crop Year			23-Oct-13	22-Oct-13	
Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania		NA	NA	-
	Lemon	Burma	Oct-Nov	680	NA	-
	Red	Malawi	Oct-Nov	NA	520	-
	Red	Arusha	Oct-Nov	NA	575	-
	Red	Matwara/Mozambique	Oct-Nov	NA	550	-
Matar (Peas)	Yellow	Canada (Break-bulk)	Oct-Nov	NA	370	-
		Ukraine		NA	NA	-
		Canada (container)	Oct-Nov	NA	400	-
	Green	U.S		NA	NA	-
		Canada	Oct-Nov	NA	625	-
		Argentina		NA	NA	-
Masoor (lentil)	Red (Crimson)	Canada	Oct-Nov	NA	590	-
	Flash	Australia		NA	NA	-
	Nuggets		Oct-Nov	NA	585	-
Urad (Black Matpe / Black Gram)	FAQ		Oct-Nov	650	NA	-
	SQ		Oct-Nov	710	NA	-
Chana (Chickpea/ Bengal Gram)	Desi	Australia	Oct-Nov	NA	490	-
		Tanzania	Oct-Nov	NA	510	-
	Kabuli	Iran		NA	NA	-
		Burma (FAQ-7MM)		NA	NA	-
		Burma		NA	NA	-
Moong (Green gram)	Pedishewa	Burma	Oct-Nov	NA	880	-
	Annaseva			NA	NA	-
	Pokako			NA	NA	-
	Crystal Variety	Australia		NA	NA	-
		Tanzania	Oct-Nov	NA	740	-
Urad (Black Matpe / Black Gram)	FAQ	Burma		655	640	15
	SQ			715	695	20
	SQ (Old)			NA	NA	-
Moong (Green gram)	Pedishewa	Burma		NA	NA	-
Tur (Pigeon Pea /Red Gram)	Lemon	Burma		640	640	Unch
Matar (Peas)	Green	U.S.		NA	NA	-
		Canada		NA	NA	-
Masoor (lentil)		Canada		NA	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				23-Oct-13	22-Oct-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	3275	3225	50
		Latur	Gauran	3000	3000	Unch
			Chana Mixed	3050	3050	Unch
			Annagiri	3600	3600	Unch
			G-12	3100	3100	Unch
		Jalna	Gauran	2825	2825	Unch
			Pila	2975	2975	Unch
		Akola	Mixed chana	3000	3025	-25
			Chapa	3100	3125	-25
			Annagiri	3150	3125	25
		Amaravati	Desi	3000	3100	-100
		Jalgaon		3100	3100	Unch
	Delhi	Delhi	Rajasthan	3075	3050	25
			Madhya Pradesh	3075	3050	25
	Rajasthan	Jaipur	Desi	3075	3050	25
		Bikaner		3000	2950	50
	Uttar Pradesh	Kanpur		2960	2950	10
	West Bengal	Kolkata	Australian	3550	3450	100
	Karnataka	Gulbarga	Annagiri	3500	3400	100
	Andhra Pradesh	Vijayawada	Desi	3275	3300	-25
	Gujarat	Dahod		NA	2900	-
	Madhya Pradesh	Indore	Kantewala	3100	3050	50
			Kabuli 4446 Mill quality	4300	4300	Unch
			Kabuli 5860 Export quality	5000	5000	Unch
		Pipariya	Desi	2850	2830	20
		Ashok Nagar		2900	2900	Unch
		Gwalior		2850	2800	50
		Katni		NA	NA	-
		Neemuch	Kantewala	3000	2950	50
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Gadarwara		2850	3000	-150
		Jabalpur		NA	NA	-
			Kante wala	NA	NA	-
		Biaora	Kantawala	2800	2800	Unch
		Bhind	desi	2600	2650	-50
		Bairagarh	kantewala	NA	NA	-
	Bina	Desi	NA	3000	-	

		Chhattarpur		2650	NA	-
		Dabra		2850	2850	Unch
		Kabuli		3200	3200	Unch
		Gotegaon	Desi	2600	2650	-50
		Hrada		NA	NA	-
		Khandwa		NA	NA	-
		Rajgarh	kante wala	2800	2600	200
			White Katu	2500	2800	-300
			Dollar(Kabuli)	3600	3400	200
Morena	Desi	3000	3000	Unch		
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2521	2521	Unch
			White American	NA	NA	-
			Green Canadian	NA	NA	-
			Green American	NA	NA	-
	West Bengal	Kolkata	Yellow/White Peas Canadian	2755	2750	5
			Green Peas Canadian	NA	NA	-
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	3025	3025	Unch
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2750	2700	50
		Dabra	White	2500	2500	Unch
			Green	2500	2500	Unch
		Harpalpur	White	NA	2600	-
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4275	4225	50
			Arusha	NA	NA	-
			Mozambique	NA	NA	-
			Malawi	NA	NA	-
		Latur	White	4600	4600	Unch
			Red	4600	4600	Unch
		Jalna		4500	4500	Unch
			White	4500	4500	Unch
			BDM	4650	4650	Unch
		Akola	Red	4525	4450	75
		Jalgaon		4500	4500	Unch
		Amravati	Desi	4500	4450	50
	Delhi	Delhi	Burmese Lemon	4335	4300	35
	Uttar Pradesh	Kanpur	Tur U.P Line	4350	4350	Unch
			Tur M.P Line	4270	4270	Unch

	West Bengal	Kolkata	Burmese Lemon	4350	4350	Unch
	Tamil Nadu	Chennai	Burmese Lemon	4150	4150	Unch
	Karnataka	Gulbarga	Red	4600	4550	50
	Andhra Pradesh	Vijayawada		4300	4250	50
	Gujarat	Dahod		NA	3950	-
			White	NA	4400	-
	Madhya Pradesh	Katni	Desi	NA	NA	-
		Indore	Mh	4500	4500	Unch
		Pipariya	Desi	4600	4550	50
		Gadarwara	Red	NA	4200	-
		Jabalpur		NA	NA	-
		Bhind		3600	3700	-100
		Bairagarh		NA	NA	-
		Dabra		NA	NA	-
		Khandwa		NA	NA	-
		Morena		3850	3850	Unch
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	3900	3900	Unch
	Tamil Nadu	Chennai	Yellow Lentil	3800	NA	-
	Delhi	Delhi	Chanti Export	6550	6550	Unch
			MP/ Kota Line	4300	4300	Unch
			UP/ Sikri Line	5300	5300	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	4200	4150	50
			Bareilly Delivery	4500	4370	130
	West Bengal	Kolkata	Masoor Canadian	4100	3950	150
	Madhya Pradesh	Gwalior	Desi	4200	4200	Unch
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Indore	Mota Masra	4125	4100	25
			Chota	4100	4075	25
		Pipariya	Desi	3850	4050	-200
		Ashok Nagar		NA	NA	-
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaroa	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	NA	-
		Dabra	Medium	3600	3700	-100
		Gotegaon	whole	3600	3700	-100
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-

Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	NA	NA	-
			Tanzania	5300	5300	Unch
			Annaseva	NA	NA	-
		Jalna	Desi	5600	5600	Unch
			Chamki	5950	5950	Unch
			Latur	Desi	5900	5900
		Akola			5600	5600
		Jalgaon	Chamki	5800	5800	Unch
		Amravati	Desi	5600	5600	Unch
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	NA	NA	-
			Karnataka	5800	5800	Unch
			M.P.	NA	NA	-
			Merta city(Mogar)	5500	5500	Unch
			Merta city(Polish)	5700	5700	Unch
			Madhya Pradesh	Indore	Chamki	5700
	Punjab	Ludhiana	Desi	5400	5400	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
Rajasthan	Jaipur	5400		5400	Unch	
	Merta City	Polish		5400	5400	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	4000	3950	50
		Jalna	Desi	NA	NA	-
		Latur		4800	4800	Unch
		Akola		4500	4400	100
		Jalgaon		4300	4300	Unch
	Delhi	Delhi	Burmese SQ	4600	4500	100
	Tamil Nadu	Chennai	Burmese FAQ(New)	4000	3950	50
			Burmese SQ(New)	4400	4350	50
	Andhra Pradesh	Vijayawada	Polished	4700	4500	200
			Sada(Bada)	4450	4300	150
		Guntur	Gota Barnded	5700	5600	100
	West Bengal	Kolkata	Urad Faq	4300	4350	-50
	Rajasthan	Jaipur	Desi	3800	3800	Unch
	Gujarat	Dahod	Local	NA	3750	-
	Madhya Pradesh	Indore		3900	3800	100
			Maharashtra Line	4400	4300	100
		Ashok nagar	Desi	3700	3700	Unch
		Neemuch		4500	4500	Unch
		Jabalpur	local	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra	Lal	4100	4200	-100
			Kali	3800	4000	-200

Arrival at Key Spot Markets

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				23-Oct-13	22-Oct-13	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	40	40	Unch
			Madhya Pradesh	40	40	Unch
	Maharashtra	Latur	Total(Gauran,Chana Mixed,Annagiri,G12)	2000	2000	Unch
		Jalna	Gauran	100	100	Unch
			Pila	50	50	Unch
		Amravati	Desi	1500	1000	500
		Akola	Chana Mixed	NA	NA	-
	Karnataka	Gulbarga	Annagiri	400	500	-100
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Gujarat	Dahod	Local	NA	400	-
	Madhya Pradesh	Indore	Kantewala	2000	2000	Unch
		Pipariya	Desi	4000	5000	-1000
		Katni		NA	NA	-
		Neemuch	Kantewala	150	150	Unch
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Ashok Nagar		2500	2500	Unch
		Gadarwara		NA	NA	-
		Jabalpur	Kantawala	NA	NA	-
		Biaora		150	150	Unch
		Bhind	Desi	20	20	Unch
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	500	500	Unch
		Chhatarpur		NA	NA	-
		Dabra	Desi	200	200	Unch
			Kabuli	300	300	Unch
		Gotegaon	Desi	30	30	Unch
		Harda		NA	NA	-
		Khandwa		NA	NA	-
		Rajgarh	kante wala	10	10	Unch
			White Katu	10	10	Unch
			Dollar	25	25	Unch
		Morena	Desi	100	100	Unch
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	100	100	Unch
			Green	100	100	Unch

		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	125	125	Unch
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	2200	2000	200
	Maharashtra	Latur		1000	1000	Unch
		Jalna		50	50	Unch
			White	50	50	Unch
		Akola	Red	NA	NA	-
		Jalgaon	White	NA	NA	-
		Amravati	Desi	2000	1000	1000
	Gujarat	Dahod	Red&White	NA	100	-
	Madhya Pradesh	Katni		NA	NA	-
		Indore	MH	600	500	100
		Pipariya	Desi	400	500	-100
		Gadarwara		NA	100	-
		Bhind		25	25	Unch
		Bairagarh	Red	NA	NA	-
		Dabra	Red	NA	NA	-
		Khandwa	Red	NA	NA	-
		Morena	Red	250	250	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Indore	Masra	500	500	Unch
		Pipariya	Desi	100	200	-100
		Ashok Nagar		NA	NA	-
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaora	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	NA	-
		Dabra	Medium	100	100	Unch
		Gotegaon	whole	10	10	Unch
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	500	500	Unch
	Punjab	Ludhiana	Desi	400	400	Unch
	Rajasthan	Jaipur		30000	40000	-10000
	Uttar Pradesh	Kanpur		NA	NA	-

	Maharashtra	Jalgaon	Chamki	200	200	Unch
		Latur	Desi	3000	3000	Unch
		Akola		400	200	200
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	50	50	Unch
		Latur		3000	3000	Unch
		Akola		100	100	Unch
		Jalna		50	50	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Rajasthan	Jaipur	Desi	5000	10000	-5000
	Gujarat	Dahod	Local	NA	150	-
	Madhya Pradesh	Ashok nagar	Desi	300	300	Unch
		Indore	MH	400	400	Unch
			Local	500	500	Unch
		Neemuch	Desi	600	600	Unch
		Jabalpur	local	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra	Lal	300	300	Unch
			Kali	NA	NA	-

*(Arrival in motor, 1 motor=9 to 15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			23-Oct-13	22-Oct-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	3900	3900	Unch
		Akola	3800	3800	Unch
	Uttar Pradesh	Kanpur	3250	3240	10
	Rajasthan	Bikaner	3500	3450	50
	Delhi	Delhi	3575	3500	75
	Karnataka	Gulbarga	4150	4150	Unch
	Gujarat	Dahod	NA	4150	-
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	4000	4000	Unch
		Katni	NA	NA	-
		Gwalior	3400	3400	Unch
		Guna	NA	NA	-
		Bhind	3500	3500	Unch
		Chhattarpur	NA	NA	-
		Dabra	3600	3600	Unch
Besan	Delhi	Delhi	3886	3857	29

Matar (Peas)	Madhya Pradesh	Gwalior	3150	3150	Unch
	Uttar Pradesh	Kanpur	3100	3120	-20
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6600	6600	Unch
		Latur	6400	6400	Unch
		Akola(Phatka)	6200	6200	Unch
		Akola(sava no.)	5600	5600	Unch
	Karnataka	Gulbarga	6350	6300	50
	Madhya Pradesh	Indore	6500	6300	200
		Katni	6500	6450	50
		Katni (Sava)	5900	5850	50
	Gujarat	Dahod (Phatka)	NA	6400	-
		Dahod (Sava)	NA	5900	-
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4800	4725	75
	Madhya Pradesh	Indore	4900	4900	Unch
		Katni	4725	4750	-25
		Gwalior	4700	4700	Unch
	Delhi	Delhi (Badi Masoor)	5100	5100	Unch
		Delhi (Choti Masoor)	6400	6400	Unch
Moong (Green gram)	Maharashtra	Jalgaon	NA	NA	-
		Akola(Mogar)	7100	7100	Unch
	Rajasthan	Bikaner (Split)	6600	6600	Unch
	Madhya Pradesh	Indore	7500	7200	300
	Karnataka	Gulbarga	7000	7000	Unch
	Gujarat	Dahod (Mogar)	NA	7000	-
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	NA	NA	-
	Rajasthan	Bikaner (Split)	5400	5300	100
	Madhya Pradesh	Indore	7500	7300	200
	Karnataka	Gulbarga	6000	6000	Unch
	Andhra Pradesh	Guntur	NA	NA	-
	Gujarat	Dahod (Mogar)	NA	5800	-

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