

Pulses Domestic Fundamentals:

- Pulses markets noticed mixed tone on Thursday except slight firmness in moong markets.
- Market participants revealed that:-
 - ✓ Desi Chana at Delhi market noticed firm tone amid demand from millers and traders in the market.
 - ✓ Bikaner (Raj.) chana opened firm on good demand around current levels.
 - ✓ Kanpur (UP.) tur noticed firm tone amid lower arrivals in the market.
 - ✓ Burmese Lemon tur in Mumbai (Mah.) noticed firm tone on fresh buying inquiry in the market.
- At Mumbai port, 10 containers of Lentils (Masoor), 65 containers of kabuli chana, 83 containers of Pigeon Pea (Tur) and 5 containers of Black Mapte (Urad) have arrived.
- At Chennai port, 279 containers of urad, 58 containers of tur, 21 containers of green peas and 30 containers of yellow peas have arrived.
- Lower arrivals of urad and moong amid rains in the growing regions this month will support prices in the near –term.
- Stockists are releasing chana stocks in the domestic market ahead of sowing progress in the current rabi season.
- State Trading Corporation of India Ltd., has issued tender for sale of 4050 MT of lemon tur (Burmese origin 2011 crop). Tender will open on 29th October 2013.
- PEC has issued a tender for sale of imported chickpeas (chana) and different varieties of pigeon pea (tur). Tender will close on 25th October 2013.
- Rabi Pulses Sowing in Maharashtra till 18th October, 2013 (in '00 Ha)- Chana sowing has been done in 232.37 hectares, Other pulses in 0.98 hectares.
- According to government of Andhra Pradesh, total pulses sowing in the state have been covered in 1.19 lakh hectares compared to 0.44 lakh hectares during the same period last year as on 23rd October, 2013 in the current rabi season.
- The Cabinet Committee on Economic Affairs (CCEA) has increased the minimum support price of chana/chickpeas for 2013 -14 season to Rs.3100 per quintal from previous Rs.3000 per quintal and masoor has been increased from Rs.2900 per quintal to Rs.2950 per quintal.
- According to Ministry of Agriculture, acreage under pulses till date is reported at 106.82 lakh hectares compared to 102.70 lakh hectares during the same period last year.
- According to IBIS, imports of pigeon pea in the month of September increased to 0.34 lakh metric tonnes compared to 0.28 lakh metric tonnes during the previous month.

International Fundamental:

- According to Agriculture Canada, exports of chickpeas in the current season is forecast at 85,000 MT compared to 68,000 MT during the previous season. Domestic use is forecast at 63,000 MT compared to 59,000 MT during the previous season.
- According to Pakistan Bureau of Statistics, import of pulses during the period July –September in the current year declined to 116,685 metric tonnes compared to 173,199 metric tonnes during the same period previous year.

- The production and quality of the chickpea crop is uncertain in Saskatchewan, Canada amid rains in the growing regions.
- Peas markets in Canada noticed firm tone during the previous week amid good demand in the market and likely concerns in Argentine green pea crop.
- Ninety –seven percent of the 2013 crop in Saskatchewan is combined during the week (October 8 -14) according to the Saskatchewan Agriculture's Weekly Crop Report. Chickpeas are combined in the region.

Outlook: - Pulses prices are likely to notice sideways to firm tone in the near –term amid lower arrivals of kharif crop in various mandis.

NCDEX Chana Futures Price Movement (in Rs./Qtl.): -as of today

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Nov-13	-7	3068	3085	3042	3056	85,040	-20,180	99,390	-1,890
Dec-13	-6	3132	3145	3109	3118	29,600	-5,430	53,660	920
Jan-14	-5	3145	3167	3135	3145	2,620	-850	18,460	550
Feb-14	-12	3135	3158	3128	3128	890	-890	4,680	430

Spread Matrix: -as of today

Contract	Sep-13	Oct-13	Nov-13	Dec-13	Jan-13	Feb-13
Basis	69				-	-
Nov-13		62			-	-
Dec-13			27		-	-
Jan-14				-17	-	-

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures)

NCDEX Warehouse Stocks (in MT):- as on 23.10.2013

Location	Demat	In-Process	Total
Bikaner	20082	100	20812
Delhi	41628	30	41658
Indore	7290	0	7290
Total	69000	130	69130

(Source-NCDEX)

FOREX

Currency	24.10.2013	23.10.2013
US Dollar	61.41	61.53
Euro	84.51	84.74
Yen (100)	62.99	63.18
GBP	99.52	99.74
MMK*	0.0631	0.0632

(Source- RBI; *xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 21, Oct, 2013

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
FFEDFEDED	21094	42402	7329	-	70825

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): October 23, 2013

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					24-Oct-13	23-Oct-13	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania		NA	NA	-
		Lemon	Burma	Oct-Nov	680	680	Unch
		Red	Malawi	Oct-Nov	NA	NA	-
		Red	Arusha	Oct-Nov	575	NA	-
		Red	Matwara/Mozambique	Oct-Nov	550	NA	-
	Matar (Peas)	Yellow	Canada (Break-bulk)	Oct-Nov	370	NA	-
			Ukraine		NA	NA	-
			Canada (container)	Oct-Nov	400	NA	-
		Green	U.S		NA	NA	-
			Canada	Oct-Nov	625	NA	-
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimson)	Canada	Oct-Nov	590	NA	-
		Flash	Australia		NA	NA	-
		Nuggets		Oct-Nov	580	NA	-
	Urad (Black Matpe / Black Gram)	FAQ		Oct-Nov	650	650	Unch
		SQ		Oct-Nov	710	710	Unch
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Nov-Dec	480	NA	-
			Tanzania	Oct-Nov	510	NA	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma		NA	NA	-
	Moong (Green gram)	Pedishewa	Burma	Oct-Nov	870	NA	-
		Annaseva			NA	NA	-
		Pokako			NA	NA	-
		Crystal Variety	Australia		NA	NA	-
			Tanzania	Oct-Nov	NA	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ	Burma		NA	655	-
		SQ			NA	715	-
		SQ (Old)			NA	NA	-
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon	Burma		NA	640	-
		Green	U.S.		NA	NA	-
			Canada		NA	NA	-

Masoor (Lentil)		Canada		NA	NA	-
-----------------	--	--------	--	----	----	---

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				24-Oct-13	23-Oct-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	3275	3275	Unch
		Latur	Gauran	3000	3000	Unch
			Chana Mixed	3050	3050	Unch
			Annagiri	3600	3600	Unch
			G-12	3100	3100	Unch
		Jalna	Gauran	NA	2825	-
			Pila	NA	2975	-
		Akola	Mixed chana	3000	3000	Unch
			Chapa	3050	3100	-50
			Annagiri	3125	3150	-25
		Amaravati	Desi	NA	3000	-
		Jalgaon		3100	3100	Unch
	Delhi	Delhi	Rajasthan	3125	3075	50
			Madhya Pradesh	3125	3075	50
	Rajasthan	Jaipur	Desi	3060	3075	-15
		Bikaner		3050	3000	50
	Uttar Pradesh	Kanpur		2980	2960	20
	West Bengal	Kolkata	Australian	3550	3550	Unch
	Karnataka	Gulbarga	Annagiri	3400	3500	-100
	Andhra Pradesh	Vijayawada	Desi	NA	3275	-
	Gujarat	Dahod		2900	NA	-
	Madhya Pradesh	Indore	Kantewala	3100	3100	Unch
			Kabuli 4446 Mill quality	4500	4300	200
			Kabuli 5860 Export quality	NA	5000	-
		Pipariya	Desi	2900	2850	50
		Ashok Nagar		2950	2900	50
		Gwalior		2850	2850	Unch
		Katni		2700	NA	-
		Neemuch	Kantewala	2975	3000	-25
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Gadarwara		3000	2850	150
		Jabalpur		NA	NA	-
			Kante wala	NA	NA	-
		Biaora	Kantawala	2850	2800	50
		Bhind	desi	2650	2600	50

		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	NA	NA	-
		Chhattarpur		2600	2650	-50
		Dabra		2900	2850	50
		Gotegaon	Kabuli	3100	3200	-100
		Hrada	Desi	NA	NA	-
		Khandwa		NA	NA	-
		Rajgarh		kante wala	2600	2800
			White Katu	2800	2500	300
			Dollar(Kabuli)	3500	3600	-100
		Morena	Desi	2950	3000	-50
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2521	2521	Unch
			White American	NA	NA	-
			Green Canadian	NA	NA	-
			Green American	NA	NA	-
	West Bengal	Kolkata	Yellow/White Peas Canadian	2760	2755	5
			Green Peas Canadian	NA	NA	-
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	3050	3025	25
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2750	2750	Unch
		Dabra	White	2450	2500	-50
			Green	2500	2500	Unch
		Harpalpur	White	2700	NA	-
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4325	4275	50
			Arusha	NA	NA	-
			Mozambique	NA	NA	-
			Malawi	NA	NA	-
		Latur	White	4800	4600	200
			Red	4800	4600	200
		Jalna			NA	4500
			White	NA	4500	-
			BDM	NA	4650	-
		Akola	Red	4550	4525	25
		Jalgaon		4500	4500	Unch

		Amravati	Desi	NA	4500	-
	Delhi	Delhi	Burmese Lemon	4335	4335	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	4400	4350	50
			Tur M.P Line	4375	4270	105
	West Bengal	Kolkata	Burmese Lemon	NA	4350	-
	Tamil Nadu	Chennai	Burmese Lemon	NA	4150	-
	Karnataka	Gulbarga	Red	4600	4600	Unch
	Andhra Pradesh	Vijayawada		NA	4300	-
	Gujarat	Dahod		4050	NA	-
			White	4450	NA	-
	Madhya Pradesh	Katni	Desi	3850	NA	-
		Indore	Mh	NA	4500	-
		Pipariya	Desi	4850	4600	250
		Gadarwara	Red	NA	NA	-
		Jabalpur		NA	NA	-
		Bhind		3600	3600	Unch
		Bairagarh		NA	NA	-
		Dabra		NA	NA	-
		Khandwa		NA	NA	-
		Morena		4000	3850	150
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	3925	3900	25
	Tamil Nadu	Chennai	Yellow Lentil	NA	3800	-
	Delhi	Delhi	Chanti Export	6550	6550	Unch
			MP/ Kota Line	4300	4300	Unch
			UP/ Sikri Line	5300	5300	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	4150	4200	-50
			Bareilly Delivery	4500	4500	Unch
	West Bengal	Kolkata	Masoor Canadian	4175	4100	75
	Madhya Pradesh	Gwalior	Desi	4300	4200	100
		Katni	Seed	4100	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Indore	Mota Masra	NA	4125	-
			Chota	NA	4100	-
		Pipariya	Desi	3980	3850	130
		Ashok Nagar		NA	NA	-
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaroa	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-

		Bina	kali	3800	NA	-
		Dabra	Medium	3700	3600	100
		Gotegaon	whole	NA	3600	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	NA	NA	-
			Tanzania	5300	5300	Unch
			Annaseva	NA	NA	-
		Jalna	Desi	NA	5600	-
			Chamki	NA	5950	-
		Latur	Desi	5900	5900	Unch
		Akola		5600	5600	Unch
		Jalgaon	Chamki	5800	5800	Unch
		Amravati	Desi	NA	5600	-
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	NA	NA	-
			Karnataka	6000	5800	200
			M.P.	NA	NA	-
			Merta city(Mogar)	5500	5500	Unch
			Merta city(Polish)	5800	5700	100
	Madhya Pradesh	Indore	Chamki	5700	5700	Unch
	Punjab	Ludhiana	Desi	5400	5400	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Rajasthan	Jaipur		5400	5400	Unch
		Merta City	Polish	NA	5400	-
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	3975	4000	-25
		Jalna	Desi	NA	NA	-
		Latur		4800	4800	Unch
		Akola		4200	4500	-300
		Jalgaon		4300	4300	Unch
	Delhi	Delhi	Burmese SQ	4600	4600	Unch
	Tamil Nadu	Chennai	Burmese FAQ(New)	NA	4000	-
			Burmese SQ(New)	NA	4400	-
			Polished	NA	4700	-
		Vijayawada	Sada(Bada)	NA	4450	-
			Guntur	Gota Barnded	5700	5700
	West Bengal	Kolkata	Urad Faq	4050	4300	-250
	Rajasthan	Jaipur	Desi	4000	3800	200
	Gujarat	Dahod	Local	3500	NA	-
	Madhya Pradesh	Indore		NA	3900	-
			Maharashtra Line	NA	4400	-

		Ashok nagar	Desi	3750	3700	50
		Neemuch		4300	4500	-200
		Jabalpur	local	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra	Lal	4600	4100	500
			Kali	3800	3800	Unch

Arrival at Key Spot Markets

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change	
				24-Oct-13	23-Oct-13		
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	30	40	-10	
			Madhya Pradesh	30	40	-10	
	Maharashtra	Latur	Total(Gauran,Chana Mixed,Annagiri,G12)	2000	2000	Unch	
		Jalna	Gauran	NA	100	-	
			Pila	NA	50	-	
		Amravati	Desi	NA	1500	-	
		Akola	Chana Mixed	NA	NA	-	
	Karnataka	Gulbarga	Annagiri	500	400	100	
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-	
	Uttar Pradesh	Kanpur		NA	NA	-	
	Gujarat	Dahod	Local	500	NA	-	
	Madhya Pradesh	Indore	Kantewala	NA	2000	-	
		Pipariya	Desi	5000	4000	1000	
		Katni		300	NA	-	
		Neemuch	Kantewala	350	150	200	
		Ganjbasoda	Desi	NA	NA	-	
		Guna		NA	NA	-	
		Ashok Nagar		3000	2500	500	
		Gadarwara		NA	NA	-	
		Jabalpur		NA	NA	-	
		Biaora	Kantawala	60	150	-90	
		Bhind	Desi	20	20	Unch	
		Bairagarh	kantewala	NA	NA	-	
		Bina	Desi	NA	500	-	
		Chhatarpur		130	NA	-	
		Dabra		250	200	50	
				Kabuli	125	300	-175
		Gotegaon	Desi	NA	30	-	
		Harda		NA	NA	-	

		Khandwa		NA	NA	-
		Rajgarh	kante wala	150	10	140
			White Katu	30	10	20
			Dollar	15	25	-10
		Morena	Desi	60	100	-40
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	80	100	-20
			Green	125	100	25
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	60	125	-65
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	2000	2200	-200
	Maharashtra	Latur		3000	1000	2000
		Jalna		NA	50	-
			White	NA	50	-
		Akola	Red	NA	NA	-
		Jalgaon	White	NA	NA	-
		Amravati	Desi	NA	2000	-
	Gujarat	Dahod	Red&White	200	NA	-
	Madhya Pradesh	Katni		300	NA	-
		Indore	MH	NA	600	-
		Pipariya	Desi	500	400	100
		Gadarwara		NA	NA	-
		Bhind		20	25	-5
		Bairagarh	Red	NA	NA	-
		Dabra	Red	NA	NA	-
		Khandwa	Red	NA	NA	-
		Morena	Red	300	250	50
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Indore	Masra	NA	500	-
		Pipariya	Desi	300	100	200
		Ashok Nagar		NA	NA	-
		Katni	Seed	150	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaora	Medium	NA	NA	-

		Bairagarh	Whole	NA	NA	-
		Bina	kali	50	NA	-
		Dabra	Medium	60	100	-40
		Gotegaon	whole	NA	10	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	NA	500	-
	Punjab	Ludhiana	Desi	400	400	Unch
	Rajasthan	Jaipur		30000	30000	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Maharashtra	Jalgaon	Chamki	200	200	Unch
		Latur	Desi	3000	3000	Unch
		Akola		350	400	-50
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	50	50	Unch
		Latur		3000	3000	Unch
		Akola		100	100	Unch
		Jalna		NA	50	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Rajasthan	Jaipur	Desi	6000	5000	1000
	Gujarat	Dahod	Local	300	NA	-
	Madhya Pradesh	Ashok nagar	Desi	200	300	-100
		Indore	MH	NA	400	-
			Local	NA	500	-
		Neemuch	Desi	600	600	Unch
		Jabalpur	local	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra	Lal	400	300	100
	Kali		200	100	100	

*(Arrival in motor, 1 motor=9 to 15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			24-Oct-13	23-Oct-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	3900	3900	Unch
		Akola	3800	3800	Unch
	Uttar Pradesh	Kanpur	3300	3250	50
	Rajasthan	Bikaner	3500	3500	Unch

	Delhi	Delhi	3625	3575	50
	Karnataka	Gulbarga	4100	4150	-50
	Gujarat	Dahod	4200	NA	-
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	NA	4000	-
		Katni	3450	NA	-
		Gwalior	3400	3400	Unch
		Guna	NA	NA	-
		Bhind	3600	3600	Unch
		Chhattarpur	3400	3400	Unch
		Dabra	3600	3600	Unch
Besan	Delhi	Delhi	3914	3886	29
Matar (Peas)	Madhya Pradesh	Gwalior	3150	3150	Unch
	Uttar Pradesh	Kanpur	3125	3100	25
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6600	6600	Unch
		Latur	6400	6400	Unch
		Akola(Phatka)	6200	6200	Unch
		Akola(sava no.)	5600	5600	Unch
	Karnataka	Gulbarga	6350	6350	Unch
	Madhya Pradesh	Indore	NA	6500	-
		Katni	6600	6500	100
		Katni (Sava)	6000	5900	100
	Gujarat	Dahod (Phatka)	6600	NA	-
		Dahod (Sava)	6200	NA	-
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4825	4800	25
	Madhya Pradesh	Indore	NA	4900	-
		Katni	4800	4725	75
		Gwalior	4800	4700	100
	Delhi	Delhi (Badi Masoor)	5100	5100	Unch
		Delhi (Choti Masoor)	6400	6400	Unch
Moong (Green gram)	Maharashtra	Jalgaon	NA	NA	-
		Akola(Mogar)	7100	7100	Unch
	Rajasthan	Bikaner (Split)	6700	6600	100
	Madhya Pradesh	Indore	NA	7500	-
	Karnataka	Gulbarga	7500	7000	500
	Gujarat	Dahod (Mogar)	7000	NA	-
Urad (Black	Maharashtra	Jalgaon	NA	NA	-



Matpe /Black Gram)	Rajasthan	Bikaner (Split)	5200	5400	-200
	Madhya Pradesh	Indore	NA	7500	-
	Karnataka	Gulbarga	6500	6000	500
	Andhra Pradesh	Guntur	NA	NA	-
	Gujarat	Dahod (Mogar)	6000	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2013 Indian Agribusiness Systems Pvt Ltd.