Pulses Domestic Fundamentals:

- Pulses markets noticed mostly steady to firm tone on Tuesday except slight weakness in some chana and urad markets.
- Market participants revealed that:-.
  - ✓ Desi Chana at Delhi market opened firm amid festival demand in the market.
  - ✓ Dabra (MP.) chana noticed steady tone on sluggish demand in the market.
  - ✓ Indore (M.P.) masoor offered steady amid slow demand at local market.
  - ✓ Burmese Lemon Tur in Mumbai (Mah.) noticed firm tone on fresh buying inquiry in the market.
- At Mumbai port, 10 containers of Lentils (Masoor), 65 containers of kabuli chana, 83 containers of Pigeon Pea (Tur) and 5 containers of Black Mapte (Urad) have arrived.
- At Chennai port, 279 containers of urad, 58 containers of tur, 21 containers of green peas and 30 containers of yellow peas have arrived.
- Lower arrivals of urad and moong in various mandis is adding to the positive tone of the market.
- Pulses prices are likely to notice steady to firm tone in the near –term amid festival demand in the market.
- State Trading Corporation of India Ltd., has issued tender for sale of 4050 MT of lemon tur (Burmese origin 2011 crop). Tender will open on 29th October 2013.
- PEC has issued a tender for sale of imported chickpeas (chana) and different varieties of pigeon pea (tur). Tender will close on 1st November 2013.
- Rabi Pulses Sowing in Maharashtra till 25th October, 2013 (in '00 Ha)- Chana sowing has been done in 695.75 hectares, Other pulses in 66.27 hectares.
- According to government of Andhra Pradesh, total pulses sowing in the state have been covered in 1.19 lakh hectares compared to 0.44 lakh hectares during the same period last year as on 23rd October, 2013 in the current rabi season.
- The Cabinet Committee on Economic Affairs (CCEA) has increased the minimum support price of chana/chickpeas for 2013 -14 season to Rs.3100 per quintal from previous Rs.3000 per quintal and masoor has been increased from Rs.2900 per quintal to Rs.2950 per quintal.
- According to Ministry of Agriculture, acreage under rabi pulses till date is reported at 8.8 lakh hectares compared to 5.98 lakh hectares during the same period last year.
- According to sources, Ministry of Agriculture has proposed levy of import duty on pulses.
- According to IBIS, imports of pigeon pea in the month of September increased to 0.34 lakh metric tonnes compared to 0.28 lakh metric tonnes during the previous month.

International Fundamental:

- According to Agriculture Canada, exports of chickpeas in the current season is forecast at 85,000 MT compared to 68,000 MT during the previous season. Domestic use is forecast at 63,000 MT compared to 59,000 MT during the previous season.
- Pulses markets in Burma noticed steady tone amid sluggish demand in the ready market.

- According to Pakistan Bureau of Statistics, import of pulses during the period July –September in the current year declined to 116,685 metric tonnes compared to 173,199 metric tonnes during the same period previous year.
- The production and quality of the chickpea crop is uncertain in Saskatchewan, Canada amid rains in the growing regions.
- Peas markets in Canada noticed firm tone during the previous week amid good demand in the market and likely concerns in Argentine green pea crop.
- Dry edible bean in the global markets noticed firm tone during the previous week amid lower Argentine white bean crop earlier this year.
- Ninety –seven percent of the 2013 crop in Saskatchewan is combined during the week (October 8 -14) according to the Saskatchewan Agriculture's Weekly Crop Report. Chickpeas are combined in the region.

Outlook: - Pulses prices are likely to notice sideways to firm tone in the near –term amid good demand from millers and traders in the market.

NCDEX Chana Futures Price Movement (in Rs./Qtl.):-as of today

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Nov-13	-18	3161	3195	3135	3143	82,370	-45,820	84,350	-5,410
Dec-13	-22	3244	3267	3203	3211	52,840	-26,790	68,360	530
Jan-14	-12	3246	3287	3225	3235	6,400	-4,650	23,540	450
Feb-14	-8	3232	3249	3198	3206	1,310	-2,010	7,920	-80

Spread Matrix: -as of today

Contract	Sep-13	Oct-13	Nov-13	Dec-13	Jan-13	Feb-13
Basis	32				-	-
Nov-13		68			-	-
Dec-13			24		-	-
Jan-14				-29	-	-

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures)

NCDEX Warehouse Stocks (in MT):- as on 28.10.2013

Location	Demat	In-Process	Total
Bikaner	18279	0	18279
Delhi	35928	0	35928
Indore	7010	0	7010
Total	61217	0	61217

(Source-NCDEX)

FOREX

Currency	29.10.2013	28.10.2013
US Dollar	61.46	61.50
Euro	84.72	84.88
Yen (100)	63.01	63.01
GBP	98.98	99.49
MMK*	0.0632	0.0631

(Source- RBI; *xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 28, Oct, 2013

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
FFEDFEDED	18279	36063	7010	-	61217

(Source- NCDEX)

Indicative International Prices (C&F, $/MT): October 29, 2013

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices ($/MT)		Change
					29-Oct-13	27-Oct-13	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania		NA	NA	-
		Lemon	Burma	Oct-Nov	NA	655	-
		Red	Malawi	Oct-Nov	NA	NA	-
		Red	Arusha	Oct-Nov	600	600	Unch
		Red	Matwara/Mozambique	Oct-Nov	565	565	Unch
	Matar (Peas)	Yellow	Canada (Break-bulk)	Oct-Nov	370	370	Unch
			Ukraine		NA	NA	-
			Canada (container)	Oct-Nov	400	400	Unch
		Green	U.S		NA	NA	-
			Canada	Oct-Nov	NA	NA	-
			Argentina		NA	NA	-
	Masoor (Ientil)	Red (Crimpson)	Canada	Oct-Nov	580	580	Unch
		Flash	Australia		NA	NA	-
		Nuggets		Oct-Nov	570	570	Unch
	Urad (Black Matpe / Black Gram)	FAQ		Oct-Nov	NA	680	-
		SQ		Oct-Nov	NA	735	-
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Nov-Dec	475	475	Unch
			Tanzania	Oct-Nov	515	515	Unch
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma		NA	NA	-
	Moong (Green gram)	Pedishewa	Burma	Oct-Nov	NA	NA	-
		Annaseva			NA	NA	-
		Pokako			NA	NA	-
		Crystal Variety	Australia		NA	NA	-
			Tanzania	Oct-Nov	NA	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ	Burma		NA	NA	-
		SQ			NA	NA	-
		SQ (Old)			NA	NA	-

	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon	Burma		NA	NA	-
	Matar (Peas)	Green	U.S.		NA	NA	-
			Canada		NA	NA	-
	Masoor (lentil)		Canada		NA	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				29-Oct-13	28-Oct-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	3300	3271	29
		Latur	Gauran	3000	3000	Unch
			Chana Mixed	3050	3050	Unch
			Annagiri	3600	3600	Unch
			G-12	3100	3100	Unch
		Jalna	Gauran	2900	2900	Unch
			Pila	3000	3000	Unch
		Akola	Mixed chana	3000	3050	-50
			Chapa	3100	3150	-50
			Annagiri	3150	3200	-50
		Amaravati	Desi	NA	3150	-
		Jalgaon		3000	3000	Unch
	Delhi	Delhi	Rajasthan	3175	3150	25
			Madhya Pradesh	3175	3150	25
	Rajasthan	Jaipur	Desi	3150	3100	50
		Bikaner		3050	3100	-50
	Uttar Pradesh	Kanpur		3050	3000	50
	West Bengal	Kolkata	Australian	3700	3700	Unch
	Karnataka	Gulbarga	Annagiri	3300	3200	100
	Andhra Pradesh	Vijayawada	Desi	3400	3350	50
	Gujarat	Dahod		3075	3000	75
	Madhya Pradesh	Indore	Kantewala	3150	3150	Unch
			Kabuli 4446 Mill quality	4000	4000	Unch
			Kabuli 5860 Export quality	5000	5000	Unch
		Pipariya	Desi	2900	2900	Unch
		Ashok Nagar		3050	2950	100
		Gwalior		NA	NA	-
		Katni		2750	2750	Unch
		Neemuch	Kantewala	3000	3000	Unch
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Gadarwara		NA	NA	-

		Jabalpur		NA	NA	-
			Kante wala	NA	NA	-
		Biaora	Kantawala	NA	NA	-
		Bhind	desi	2600	NA	-
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	2900	3000	-100
		Chhattarpur		2600	2600	Unch
		Dabra		2850	2850	Unch
			Kabuli	3200	3200	Unch
		Gotegaon	Desi	2660	2620	40
		Hrada		2800	2875	-75
		Khandwa		NA	NA	-
		Rajgarh	kante wala	2600	NA	-
			White Katu	2600	NA	-
			Dollar(Kabuli)	3400	NA	-
		Morena	Desi	3050	2900	150
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2581	2561	20
			White American	NA	NA	-
			Green Canadian	NA	NA	-
			Green American	NA	NA	-
	West Bengal	Kolkata	Yellow/White Peas Canadian	2850	2850	Unch
			Green Peas Canadian	NA	NA	-
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	3050	3040	10
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	NA	NA	-
		Dabra	White	2500	2500	Unch
			Green	2200	2200	Unch
		Harpalpur	White	2700	2700	Unch
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4350	4325	25
			Arusha	NA	4025	-
			Mozambique	NA	NA	-
			Malawi	NA	NA	-
		Latur	White	4800	4800	Unch
			Red	4800	4800	Unch
		Jalna		4500	4500	Unch

			White	4500	4500	Unch
			BDM	4650	4650	Unch
		Akola	Red	4600	4575	25
		Jalgaon		4500	4500	Unch
		Amravati	Desi	NA	4450	-
	Delhi	Delhi	Burmese Lemon	4450	4335	115
	Uttar Pradesh	Kanpur	Tur U.P Line	4450	4450	Unch
			Tur M.P Line	4370	4375	-5
	West Bengal	Kolkata	Burmese Lemon	4500	4500	Unch
	Tamil Nadu	Chennai	Burmese Lemon	4225	4225	Unch
	Karnataka	Gulbarga	Red	4700	4700	Unch
	Andhra Pradesh	Vijayawada		4375	4350	25
	Gujarat	Dahod		4000	4000	Unch
			White	4500	4500	Unch
	Madhya Pradesh	Katni	Desi	4000	4000	Unch
		Indore	Mh	4500	4500	Unch
		Pipariya	Desi	4600	4600	Unch
		Gadarwara	Red	NA	NA	-
		Jabalpur		NA	NA	-
		Bhind		3650	3650	Unch
		Bairagarh		NA	NA	-
		Dabra		NA	NA	-
		Khandwa		NA	NA	-
		Morena		4100	4000	100
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	4150	4125	25
	Tamil Nadu	Chennai	Yellow Lentil	3800	3800	Unch
	Delhi	Delhi	Chanti Export	6600	6550	50
			MP/ Kota Line	4300	4300	Unch
			UP/ Sikri Line	5300	5300	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	4300	4225	75
			Bareilly Delivery	4500	4500	Unch
	West Bengal	Kolkata	Masoor Canadian	4400	4400	Unch
	Madhya Pradesh	Gwalior	Desi	NA	NA	-
		Katni	Seed	4200	4200	Unch
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Indore	Mota Masra	4300	4300	Unch
			Chota	4275	4275	Unch
		Pipariya	Desi	4075	3950	125
		Ashok Nagar		NA	NA	-

		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaroa	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	4000	3900	100
		Dabra	Medium	3800	3800	Unch
		Gotegaon	whole	3600	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	NA	NA	-
			Tanzania	NA	NA	-
			Annaseva	NA	NA	-
		Jalna	Desi	5600	5600	Unch
			Chamki	5950	5950	Unch
		Latur	Desi	5900	5900	Unch
		Akola		5700	5700	Unch
		Jalgaon	Chamki	6000	6000	Unch
		Amravati	Desi	NA	5700	-
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	NA	NA	-
			Karnataka	5900	5900	Unch
			M.P.	NA	NA	-
			Merta city(Mogar)	5500	5500	Unch
			Merta city(Polish)	5900	5900	Unch
	Madhya Pradesh	Indore	Chamki	5800	5800	Unch
	Punjab	Ludhiana	Desi	5400	5400	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Rajasthan	Jaipur		5600	5500	100
		Merta City	Polish	5500	5400	100
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	4125	4150	-25
		Jalna	Desi	NA	NA	-
		Latur		4800	4800	Unch
		Akola		4600	4200	400
		Jalgaon		4500	4500	Unch
	Delhi	Delhi	Burmese SQ	4700	4600	100
	Tamil Nadu	Chennai	Burmese FAQ(New)	4125	4150	-25
			Burmese SQ(New)	4475	4450	25
	Andhra Pradesh	Vijayawada	Polished	4850	4750	100
			Sada(Bada)	4600	4550	50
		Guntur	Gota Barnded	5900	5900	Unch
	West Bengal	Kolkata	Urad Faq	4450	4450	Unch

	Rajasthan	Jaipur	Desi	4000	4000	Unch
	Gujarat	Dahod	Local	3800	3850	-50
	Madhya Pradesh	Indore		4000	4000	Unch
			Maharashtra Line	4500	4500	Unch
		Ashok nagar	Desi	3900	3900	Unch
		Neemuch		4500	4500	Unch
		Jabalpur	local	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra	Lal	4600	4600	Unch
			Kali	4000	4000	Unch

Arrival at Key Spot Markets

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				29-Oct-13	28-Oct-13	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	35	60	-25
			Madhya Pradesh	35	60	-25
	Maharashtra	Latur	Total(Gauran,Chana Mixed,Annagiri,G12)	2000	2000	Unch
		Jalna	Gauran	100	100	Unch
			Pila	100	100	Unch
		Amravati	Desi	NA	600	-
		Akola	Chana Mixed	500	NA	-
	Karnataka	Gulbarga	Annagiri	300	500	-200
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Gujarat	Dahod	Local	250	300	-50
	Madhya Pradesh	Indore	Kantewala	2000	2500	-500
		Pipariya	Desi	6000	5000	1000
		Katni		200	400	-200
		Neemuch	Kantewala	300	300	Unch
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Ashok Nagar		3000	3000	Unch
		Gadarwara		NA	NA	-
		Jabalpur		NA	NA	-
		Biaora	Kantawala	NA	NA	-
		Bhind	Desi	20	20	Unch
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	600	500	100
		Chhatarpur		100	100	Unch
		Dabra		250	250	Unch

			Kabuli	125	125	Unch
		Gotegaon	Desi	500	25	475
		Harda		200	200	Unch
		Khandwa		NA	NA	-
		Rajgarh	kante wala	100	NA	-
			White Katu	20	NA	-
			Dollar	10	NA	-
		Morena	Desi	60	25	35
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	150	150	Unch
			Green	60	60	Unch
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	25	30	-5
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	1500	1200	300
	Maharashtra	Latur		3000	3000	Unch
		Jalna		50	50	Unch
			White	50	50	Unch
		Akola	Red	400	400	Unch
		Jalgaon	White	NA	NA	-
		Amravati	Desi	NA	100	-
	Gujarat	Dahod	Red&White	100	150	-50
	Madhya Pradesh	Katni		300	300	Unch
		Indore	MH	600	600	Unch
		Pipariya	Desi	300	300	Unch
		Gadarwara		NA	NA	-
		Bhind		30	30	Unch
		Bairagarh	Red	NA	NA	-
		Dabra	Red	NA	NA	-
		Khandwa	Red	NA	NA	-
		Morena	Red	100	100	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Indore	Masra	500	500	Unch
		Pipariya	Desi	100	100	Unch
		Ashok Nagar		NA	NA	-
		Katni	Seed	200	200	Unch
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-

		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaora	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	60	50	10
		Dabra	Medium	60	60	Unch
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	500	500	Unch
	Punjab	Ludhiana	Desi	400	400	Unch
	Rajasthan	Jaipur		40000	40000	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Maharashtra	Jalgaon	Chamki	100	100	Unch
		Latur	Desi	3000	3000	Unch
		Akola		300	300	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	50	50	Unch
		Latur		3000	3000	Unch
		Akola		100	100	Unch
		Jalna		50	50	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Rajasthan	Jaipur	Desi	5000	10000	-5000
	Gujarat	Dahod	Local	500	500	Unch
	Madhya Pradesh	Ashok nagar	Desi	150	200	-50
		Indore	MH	500	500	Unch
			Local	500	500	Unch
		Neemuch	Desi	500	400	100
		Jabalpur	local	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra	Lal	500	500	Unch
			Kali	400	400	Unch

*(Arrival in motor, 1 motor=9 to 15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			29-Oct-13	28-Oct-13	
Chana	Maharashtra	Jalgaon	3900	3900	Unch

(Chickpea/ Bengal Gram)		Akola	3800	3800	Unch
	Uttar Pradesh	Kanpur	3350	3270	80
	Rajasthan	Bikaner	3500	3550	-50
	Delhi	Delhi	3700	3625	75
	Karnataka	Gulbarga	4100	4100	Unch
	Gujarat	Dahod	4200	4200	Unch
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	NA	NA	-
		Katni	3500	3400	100
		Gwalior	NA	NA	-
		Guna	NA	NA	-
		Bhind	3650	3650	Unch
		Chhattarpur	3450	3450	Unch
		Dabra	3600	3600	Unch
Besan	Delhi	Delhi	3900	3929	-29
Matar (Peas)	Madhya Pradesh	Gwalior	NA	NA	-
	Uttar Pradesh	Kanpur	3170	3150	20
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6800	6800	Unch
		Latur	6400	6400	Unch
		Akola(Phatka)	6600	6600	Unch
		Akola(sava no.)	6100	6100	Unch
	Karnataka	Gulbarga	6500	6400	100
	Madhya Pradesh	Indore	NA	NA	-
		Katni	6600	NA	-
		Katni (Sava)	6000	NA	-
	Gujarat	Dahod (Phatka)	6600	6600	Unch
		Dahod (Sava)	6200	6200	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4850	4825	25
	Madhya Pradesh	Indore	NA	NA	-
		Katni	4975	NA	-
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	5100	5100	Unch
		Delhi (Choti Masoor)	6650	6500	150
Moong (Green gram)	Maharashtra	Jalgaon	NA	NA	-
		Akola(Mogar)	7200	7150	50
	Rajasthan	Bikaner (Split)	6700	6600	100
	Madhya Pradesh	Indore	NA	NA	-
	Karnataka	Gulbarga	7500	7500	Unch

	Gujarat	Dahod (Mogar)	7000	7000	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	NA	NA	-
	Rajasthan	Bikaner (Split)	5500	5500	Unch
	Madhya Pradesh	Indore	NA	NA	-
	Karnataka	Gulbarga	6500	6500	Unch
	Andhra Pradesh	Guntur	NA	NA	-
	Gujarat	Dahod (Mogar)	6000	6000	Unch

Disclaimer

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