

Pulses Domestic Fundamentals:

- Pulses markets noticed mixed tone on Wednesday except slight firmness in moong markets.
- Market participants revealed that:-
 - ✓ Desi Chana at Delhi market noticed steady tone amid sluggish demand in the local pulses market today.
 - ✓ Dabra (MP.) chana opened steady on lack of fresh demand around current levels.
 - ✓ Jaipur (Raj.) moong offered steady amid sluggish demand in the market.
 - ✓ Urad FAQ in Mumbai (Mah.) noticed firm tone on fresh buying inquiry in the market.
- At Mumbai port, 10 containers of Chickpeas (Chana), 42 containers of Lentils (Masoor), 5 containers of Moong, 20 containers of Green peas, 131 containers of Pigeon Pea (Tur), 23 containers of tur dal and 115 containers of Black Mapte (Urad) have arrived.
- At Chennai port, 81 containers of urad, 30 containers of tur, and 30 containers of yellow peas have arrived.
- Chana prices are likely to be sideways to weak in the near –term amid adequate stocks and arrival of imported chana in the domestic market.
- Urad prices are likely to continue steady to firm tone in the medium –term amid expected lower output in the current season.
- PEC has issued a tender for sale of imported chickpeas (chana) and different varieties of pigeon pea (tur). Tender will close on 6th November 2013.
- Rabi Pulses Sowing in Maharashtra till 1st November, 2013 (in '00 Ha)- Chana sowing has been done in 1652 hectares, Other pulses in 78.91 hectares.
- According to government of Andhra Pradesh, total pulses sowing in the state have been covered in 3.63 lakh hectares compared to 2.15 lakh hectares during the same period last year as on 30th October, 2013 in the current rabi season.
- The Cabinet Committee on Economic Affairs (CCEA) has increased the minimum support price of chana/chickpeas for 2013 -14 season to Rs.3100 per quintal from previous Rs.3000 per quintal and masoor has been increased from Rs.2900 per quintal to Rs.2950 per quintal.
- According to Ministry of Agriculture, acreage under rabi pulses till date is reported at 20.47 lakh hectares..
- According to sources, Ministry of Agriculture has proposed levy of import duty on pulses.
- According to IBIS, imports of urad and moong in the month of September increased to 0.48 lakh metric tonnes compared to 0.41 lakh metric tonnes during the previous month.

International Fundamental:

- According to Agriculture Canada, exports of chickpeas in the current season is forecast at 85,000 MT compared to 68,000 MT during the previous season. Domestic use is forecast at 63,000 MT compared to 59,000 MT during the previous season.
- Pulses markets in Burma noticed weak tone amid lack of demand in the domestic and Indian market.
- According to Pakistan Bureau of Statistics, import of pulses during the period July –September in the current year declined to 116,685 metric tonnes compared to 173,199 metric tonnes during the same period previous year.

- Lentils prices in Canada noticed firm tone during the previous week amid short covering in spot shipping.
- International dry edible bean markets continued firm tone amid good demand in the export market.
- The USDA's Commodity Credit Corporation is seeking to purchase peas for shipment as food aid. The purchases are for shipment in December and January.
- Ninety –nine percent of the 2013 crop in Saskatchewan has been harvested during the week (October 15 -21) according to the Saskatchewan Agriculture's Weekly Crop Report. Weather has been favourable for harvesting and some of the chickpeas are being combined in the region.

Outlook: - Pulses prices are likely to witness sideways to weak tone in the coming days amid expected arrival of imported pulses in the domestic market.

NCDEX Chana Futures Price Movement (in Rs./Qtl.): -as of today

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Nov-13	10	3116	3150	3100	3119	41,640	2,320	57,210	-7,390
Dec-13	12	3194	3238	3185	3205	65,870	32,560	78,720	-2,390
Jan-14	15	3218	3248	3208	3229	7,950	3,230	30,080	1,950
Feb-14	10	3187	3203	3176	3189	2,130	350	9,700	940

Spread Matrix: -as of today

Contract	Sep-13	Oct-13	Nov-13	Dec-13	Jan-13	Feb-13
Basis	31				-	-
Nov-13		86			-	-
Dec-13			24		-	-
Jan-14				-40	-	-

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]

NCDEX Warehouse Stocks (in MT):- as on 05.11.2013

Location	Demat	In-Process	Total
Bikaner	12407	0	12407
Delhi	21573	0	21573
Indore	4022	0	4022
Total	38002	0	38002

(Source-NCDEX)

FOREX

Currency	06.11.2013	02.11.2013
US Dollar	61.92	61.75
Euro	83.63	83.27
Yen (100)	62.81	62.53
GBP	99.59	98.34
MMK*	0.064	0.0635

(Source- RBI; *xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 02,Nov,2013

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
FFEDFEDED	17909	35818	6929	-	60656

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): November 06, 2013

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Chan ge
					6-Nov-13	2-Nov-13	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania		NA	NA	-
		Lemon	Burma	Oct-Nov	665	675	-10
		Red	Malawi	Oct-Nov	NA	NA	-
		Red	Arusha	Oct-Nov	NA	NA	-
		Red	Matwara/Mozam bique	Oct-Nov	NA	NA	-
	Matar (Peas)	Yellow	Canada (Break- bulk)	Oct-Nov	NA	NA	-
			Ukraine		NA	NA	-
			Canada (container)	Oct-Nov	NA	NA	-
		Green	U.S		NA	NA	-
			Canada	Oct-Nov	NA	NA	-
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimpson)	Canada	Oct-Nov	NA	NA	-
		Flash	Australia		NA	NA	-
		Nuggets		Oct-Nov	NA	NA	-
	Urad (Black Matpe / Black Gram)	FAQ		Oct-Nov	661	675	-14
		SQ		Oct-Nov	709	721	-12
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Nov-Dec	NA	NA	-
			Tanzania	Oct-Nov	NA	NA	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ- 7MM)		NA	NA	-
			Burma		NA	NA	-
	Moong (Green gram)	Pedishewa	Burma	Oct-Nov	NA	NA	-
		Annaseva			NA	NA	-
		Pokako			NA	NA	-
		Crystal Variety	Australia		NA	NA	-
			Tanzania	Oct-Nov	NA	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ	Burma		NA	NA	-
		SQ			NA	NA	-
		SQ (Old)			NA	NA	-
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon	Burma		NA	NA	-
		Green	U.S.		NA	NA	-
	Matar (Peas)		Canada		NA	NA	-

	Masoor (lentil)		Canada		NA	NA	-
--	-----------------	--	--------	--	----	----	---

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				6-Nov-13	2-Nov-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	3275	NA	-
		Latur	Gauran	3000	NA	-
			Chana Mixed	2950	NA	-
			Annagiri	3400	NA	-
			G-12	3100	NA	-
		Jalna	Gauran	2950	NA	-
			Pila	3100	NA	-
		Akola	Mixed chana	3000	NA	-
			Chapa	3050	NA	-
			Annagiri	3100	NA	-
		Amaravati	Desi	3100	NA	-
		Jalgaon		3000	NA	-
	Delhi	Delhi	Rajasthan	3150	3150	Unch
			Madhya Pradesh	3150	3150	Unch
	Rajasthan	Jaipur	Desi	3075	3050	25
		Bikaner		3075	3050	25
	Uttar Pradesh	Kanpur		3000	2975	25
	West Bengal	Kolkata	Australian	3550	NA	-
	Karnataka	Gulbarga	Annagiri	3400	NA	-
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-
	Gujarat	Dahod		NA	NA	-
	Madhya Pradesh	Indore	Kantewala	3071	NA	-
			Kabuli 4446 Mill quality	4200	NA	-
			Kabuli 5860 Export quality	5000	NA	-
		Pipariya	Desi	2850	NA	-
		Ashok Nagar		3000	NA	-
		Gwalior		2850	2900	-50
		Katni		NA	NA	-
		Neemuch	Kantewala	3020	NA	-
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Gadarwara		3000	NA	-
		Jabalpur		NA	NA	-
			Kante wala	NA	NA	-
		Biaora	Kantawala	NA	NA	-
		Bhind	desi	2600	2600	Unch

		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	3100	NA	-
		Chhattarpur		2800	NA	-
		Dabra		2750	2750	Unch
		Gotegaon	Kabuli	3200	3200	Unch
		Hrada	Desi	2650	NA	-
		Khandwa		2800	NA	-
				NA	NA	-
		Rajgarh	kante wala	2700	NA	-
			White Katu	NA	NA	-
			Dollar(Kabuli)	NA	NA	-
		Morena	Desi	NA	NA	-
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2641	NA	-
			White American	NA	NA	-
			Green Canadian	NA	NA	-
			Green American	NA	NA	-
	West Bengal	Kolkata	Yellow/White Peas Canadian	2875	NA	-
			Green Peas Canadian	NA	NA	-
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	3050	3050	Unch
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2750	2800	-50
		Dabra	White	2500	2500	Unch
			Green	2300	2300	Unch
		Harpalpur	White	2700	NA	-
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4350	NA	-
			Arusha	NA	NA	-
			Mozambique	NA	NA	-
			Malawi	NA	NA	-
		Latur	White	4750	NA	-
			Red	4750	NA	-
				4400	NA	-
		Jalna	White	4500	NA	-
			BDM	4600	NA	-
		Akola	Red	4550	NA	-
		Jalgaon		4600	NA	-

		Amravati	Desi	4600	NA	-
	Delhi	Delhi	Burmese Lemon	4325	4375	-50
	Uttar Pradesh	Kanpur	Tur U.P Line	4550	4550	Unch
			Tur M.P Line	4480	4470	10
	West Bengal	Kolkata	Burmese Lemon	4400	NA	-
	Tamil Nadu	Chennai	Burmese Lemon	NA	NA	-
	Karnataka	Gulbarga	Red	4600	NA	-
	Andhra Pradesh	Vijayawada		NA	NA	-
	Gujarat	Dahod		NA	NA	-
			White	NA	NA	-
	Madhya Pradesh	Katni	Desi	NA	NA	-
		Indore	Mh	4600	NA	-
		Pipariya	Desi	4300	NA	-
		Gadarwara	Red	4250	NA	-
		Jabalpur		NA	NA	-
		Bhind		3700	3750	-50
		Bairagarh		NA	NA	-
		Dabra		NA	NA	-
		Khandwa		NA	NA	-
		Morena		NA	NA	-
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	4050	NA	-
	Tamil Nadu	Chennai	Yellow Lentil	NA	NA	-
	Delhi	Delhi	Chanti Export	6650	6450	200
			MP/ Kota Line	4400	4500	-100
			UP/ Sikri Line	5500	5450	50
	Uttar Pradesh	Kanpur	Mill Delivery	4400	4330	70
			Bareilly Delivery	4600	4625	-25
	West Bengal	Kolkata	Masoor Canadian	4225	NA	-
	Madhya Pradesh	Gwalior	Desi	4300	4300	Unch
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Indore	Mota Masra	4200	NA	-
			Chota	4175	NA	-
		Pipariya	Desi	4200	NA	-
		Ashok Nagar		NA	NA	-
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaroa	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-

		Bina	kali	4000	NA	-
		Dabra	Medium	3800	3800	Unch
		Gotegaon	whole	3800	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	NA	NA	-
			Tanzania	NA	NA	-
		Jalna	Desi	5750	NA	-
			Chamki	6000	NA	-
		Latur	Desi	6000	NA	-
		Akola		5800	NA	-
		Jalgaon	Chamki	6000	NA	-
		Amravati	Desi	6000	NA	-
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	NA	NA	-
			Karnataka	6000	5900	100
			M.P.	NA	NA	-
			Merta city(Mogar)	5600	5500	100
			Merta city(Polish)	6000	5900	100
	Madhya Pradesh	Indore	Chamki	6100	NA	-
	Punjab	Ludhiana	Desi	5400	5400	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Rajasthan	Jaipur		5700	5700	Unch
		Merta City		Polish	5650	NA
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	4025	NA	-
		Jalna	Desi	NA	NA	-
		Latur		4800	NA	-
		Akola		4600	NA	-
		Jalgaon		4500	NA	-
	Delhi	Delhi	Burmese SQ	4550	4600	-50
	Tamil Nadu	Chennai	Burmese FAQ(New)	NA	NA	-
			Burmese SQ(New)	NA	NA	-
			Polished	NA	NA	-
			Sada(Bada)	NA	NA	-
		Andhra Pradesh	Guntur	Gota Barnded	5750	NA
	West Bengal	Kolkata	Urad Faq	4200	NA	-
	Rajasthan	Jaipur	Desi	4200	4300	-100
	Gujarat	Dahod	Local	NA	NA	-
	Madhya Pradesh	Indore		4000	NA	-
			Maharashtra Line	4500	NA	-

		Ashok nagar	Desi	3900	NA	-
		Neemuch		4100	NA	-
		Jabalpur	local	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra	Lal	4500	4500	Unch
			Kali	3800	NA	-

Arrival at Key Spot Markets

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change	
				6-Nov-13	2-Nov-13		
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	41584	40	41544	
			Madhya Pradesh	35	40	-5	
	Maharashtra	Latur	Total(Gauran,Chana Mixed,Annagiri,G12)	35	NA	-	
		Jalna	Gauran	2000	NA	-	
			Pila	150	NA	-	
		Amravati	Desi	100	NA	-	
		Akola	Chana Mixed	600	NA	-	
	Karnataka	Gulbarga	Annagiri	700	NA	-	
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-	
	Uttar Pradesh	Kanpur		NA	NA	-	
	Gujarat	Dahod	Local	NA	NA	-	
	Madhya Pradesh	Indore	Kantewala	NA	NA	-	
		Pipariya	Desi	1000	NA	-	
		Katni		4000	NA	-	
		Neemuch	Kantewala	NA	NA	-	
		Ganjbasoda	Desi	2000	NA	-	
		Guna		NA	NA	-	
		Ashok Nagar		NA	NA	-	
		Gadarwara		500	NA	-	
		Jabalpur		NA	NA	-	
		Biaora	Kantawala	NA	NA	-	
		Bhind	Desi	20	20	Unch	
		Bairagarh	kantewala	NA	NA	-	
		Bina	Desi	500	NA	-	
		Chhatarpur		70	NA	-	
		Dabra		300	300	Unch	
				Kabuli	125	125	Unch
		Gotegaon	Desi	25	NA	-	
		Harda		100	NA	-	
		Khandwa		NA	NA	-	

		Rajgarh	kante wala	20	NA	-
			White Katu	NA	NA	-
			Dollar	NA	NA	-
		Morena	Desi	NA	NA	-
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	300	300	Unch
			Green	100	100	Unch
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	100	NA	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	NA	NA	-
	Maharashtra	Latur		1000	NA	-
		Jalna		20	NA	-
			White	100	NA	-
		Akola	Red	300	NA	-
		Jalgaon	White	NA	NA	-
		Amravati	Desi	1000	NA	-
	Gujarat	Dahod	Red&White	NA	NA	-
	Madhya Pradesh	Katni		NA	NA	-
		Indore	MH	600	NA	-
		Pipariya	Desi	1500	NA	-
		Gadarwara		400	NA	-
		Bhind		50	25	375
		Bairagarh	Red	NA	NA	-
		Dabra	Red	NA	NA	-
		Khandwa	Red	NA	NA	-
		Morena	Red	NA	NA	-
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Indore	Masra	500	NA	-
		Pipariya	Desi	1000	NA	-
		Ashok Nagar		NA	NA	-
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaora	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-

		Bina	kali	50	NA	-
		Dabra	Medium	NA	40	-
		Gotegaon	whole	25	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	500	NA	-
	Punjab	Ludhiana	Desi	400	400	Unch
	Rajasthan	Jaipur		20000	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Maharashtra	Jalgaon	Chamki	50	NA	-
		Latur	Desi	2000	NA	-
		Akola		300	NA	-
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	50	NA	-
		Latur		3000	NA	-
		Akola		100	NA	-
		Jalna		100	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Rajasthan	Jaipur	Desi	4000	NA	-
	Gujarat	Dahod	Local	NA	NA	-
	Madhya Pradesh	Ashok nagar	Desi	150	NA	-
		Indore	MH	500	NA	-
			Local	500	NA	-
		Neemuch	Desi	300	NA	-
		Jabalpur	local	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra	Lal	300	300	Unch
	Kali		200	200	Unch	

*(Arrival in motor, 1 motor=9 to 15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			6-Nov-13	2-Nov-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	3800	NA	-
		Akola	3800	NA	-
	Uttar Pradesh	Kanpur	3300	3275	25
	Rajasthan	Bikaner	3475	3450	25
	Delhi	Delhi	3600	3615	-15

	Karnataka	Gulbarga	4100	NA	-
	Gujarat	Dahod	NA	NA	-
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	NA	NA	-
		Katni	NA	NA	-
		Gwalior	3450	3450	Unch
		Guna	NA	NA	-
		Bhind	3600	3600	Unch
		Chhattarpur	3400	NA	-
		Dabra	3500	3500	Unch
		Besan	Delhi	Delhi	3914
Matar (Peas)	Madhya Pradesh	Gwalior	3050	3200	-150
	Uttar Pradesh	Kanpur	3180	3160	20
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	7000	NA	-
		Latur	6700	NA	-
		Akola(Phatka)	6600	NA	-
		Akola(sava no.)	6100	NA	-
	Karnataka	Gulbarga	6400	NA	-
	Madhya Pradesh	Indore	NA	NA	-
		Katni	6750	NA	-
		Katni (Sava)	6200	NA	-
	Gujarat	Dahod (Phatka)	NA	NA	-
		Dahod (Sava)	NA	NA	-
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4875	4870	5
	Madhya Pradesh	Indore	NA	NA	-
		Katni	4950	NA	-
		Gwalior	4850	4850	Unch
	Delhi	Delhi (Badi Masoor)	5100	5100	Unch
		Delhi (Choti Masoor)	6600	6500	100
Moong (Green gram)	Maharashtra	Jalgaon	7600	NA	-
		Akola(Mogar)	7200	NA	-
	Rajasthan	Bikaner (Split)	7000	6700	300
	Madhya Pradesh	Indore	NA	NA	-
	Karnataka	Gulbarga	7500	NA	-
	Gujarat	Dahod (Mogar)	NA	NA	-
Urad (Black Matpe /Black	Maharashtra	Jalgaon	5800	NA	-
	Rajasthan	Bikaner (Split)	5500	5500	Unch



Gram)	Madhya Pradesh	Indore	NA	NA	-
	Karnataka	Gulbarga	7000	NA	-
	Andhra Pradesh	Guntur	NA	NA	-
	Gujarat	Dahod (Mogar)	NA	NA	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2013 Indian Agribusiness Systems Pvt Ltd.