

Pulses Domestic Fundamentals:

- Pulses markets noticed mostly steady to weak tone on Wednesday.
- Tamil Nadu Civil Supplies Corporation (TNCSC) opened two tenders of pulses, their lowest bid are as follows:
 - ✓ Urad dal FAQ (split) variety at Rs.5478 per quintal for 14000 tonne.
 - ✓ Tur dal phatka variety at Rs.6499 per quintal for 5000 tonne.
- Market participants revealed that:-
 - ✓ Desi Chana (Chickpeas) at Delhi market noticed weak tone on sluggish buying activity..
 - ✓ Dabra (MP.) chana noticed steady tone on sluggish demand in the market.
 - ✓ Indore (M.P.) masoor offered steady amid slow demand at local market.
 - ✓ Burmese Lemon Tur in Mumbai (Mah.) noticed weak tone on lack of fresh buying inquiry in the market.
- At Mumbai port, 45 containers of Chickpeas (Chana), 61 containers of Lentils (Masoor), 44 containers of Green peas, 3 containers of yellow peas, 8 containers of Green gram (moong), 128 containers of Pigeon Pea (Tur), 58 containers of tur dal and 247 containers of Black Mapte (Urad) have arrived.
- At Chennai port, 140 containers of urad and 10 containers of tur have arrived.
- Chana prices are likely to notice steady to weak tone in the near –term amid expected higher acreage in the current rabi season.
- National Agricultural Cooperative Marketing Federation of India Ltd. (Nafed) has invited tender for sale of PSS red tur kharif 2012 -13. The sale of red tur stored in CWC, Siddipet warehouses, Andhra Pradesh will take place on every Wednesday. The tenders will be opened at 3.30 p.m. on the same day.
- PEC has issued a tender for sale of different varieties of pigeon pea (tur) in the domestic market. Tender will open on 20th November 2013.
- Rabi Pulses Sowing in Maharashtra till 15th November, 2013 (in '00 Ha)- Chana sowing has been done in 4003.79 hectares, Other pulses in 89.12 hectares.
- According to government of Andhra Pradesh, total pulses sowing in the state have been covered in 4.05 lakh hectares compared to 5.36 lakh hectares during the same period last year as on 13th November, 2013 in the current rabi season.
- According to weekly crop report released by government of Rajasthan, rabi pulses sowing in the state have been covered in 12.07 lakh hectares compared to 5.52 lakh hectares during the same period last year as on 13th November, 2013.
- According to Ministry of Agriculture, acreage under rabi pulses till date is reported at 75.72 lakh hectares compared to 63.23 lakh hectares during the same period previous year
- According to IBIS, imports of lentils in the month of October declined to 0.50 lakh metric tonnes compared to 0.51 lakh metric tonnes during the previous month.

International Fundamental:

- In October, Canadian pea export down by 62% to 1.743 lakh tonne while, lentil exports surged by 12.6% to 0.84 lakh tonne-Canadian Grain Commission.

- Agriculture Canada's cuts its chickpea production forecast to 1.71 lakh tonne from 2.22 lakh acres , while well above from 1.61 lakh tonne produced in last year.
- According to USDA, production of peas in U.S. is expected to increase by 43% in the current season to 707,657 MT compared to previous year.
- Pulses markets in Burma noticed steady to firm tone and buyers are looking for better buying levels in the coming days.
- According to official sources, exports of field peas from France increased in September compared to same period during the previous year.
- Lentils prices in Canada noticed firm tone amid good demand in the export and domestic market.
- Peas markets in Canada noticed steady to firm tone during the previous week amid some fresh buying for shipment during next year.
- The USDA's Commodity Credit Corporation has purchased pulses for shipment as food aid. The purchases are for shipment in December and January.
- Ninety –nine percent of the 2013 crop in Saskatchewan has been harvested during the week (October 15 -21) according to the Saskatchewan Agriculture's Weekly Crop Report. Weather has been favourable for harvesting and some of the chickpeas are being combined in the region.

Outlook: - Pulses prices are likely to notice steady to weak tone in the near –term on comfortable stock position.

NCDEX Chana Futures Price Movement (in Rs./Qtl.):-as of today

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Nov-13	-22	2996	2998	2946	2960	970	-600	1,160	-540
Dec-13	-3	3148	3160	3127	3135	60,110	-59,830	56,170	-28,310
Jan-14	1	3244	3255	3224	3232	19,020	-16,750	47,700	1,700
Feb-14	13	3276	3288	3258	3273	2,570	-2,470	12,670	190

Spread Matrix: - as of today

Contract	Nov-13	Dec-13	Jan-13	Feb-13	Jan-13	Feb-13
Basis	290				-	-
Nov-13		175			-	-
Dec-13			97		-	-
Jan-14				41	-	-

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures)

NCDEX Warehouse Stocks (in MT):- as on 19.11.2013

Location	Demat	In-Process	Total
Bikaner	11515	0	11515
Delhi	21573	0	21573
Indore	4022	0	4022
Total	37110	0	37110

FOREX

Currency	20.11.2013	19.11.2013
US Dollar	62.55	62.23
Euro	84.71	84.05
Yen (100)	62.51	62.32
GBP	100.77	100.17
MMK*	0.0642	0.0636

(Source-NCDEX)

(Source- RBI; *xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 18, Nov, 2013

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
	11808	21573	4022	-	37403

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): November 20, 2013

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					20- Nov-13	19- Nov-13	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania		NA	NA	-
		Lemon	Burma	Nov-Dec	650	670	-20
		Red	Malavi	Nov-Dec	550	550	Unch
		Red	Arusha	Nov-Dec	585	585	Unch
		Red	Matwara/Mozambique	Nov-Dec	560	560	Unch
	Matar (Peas)	Yellow	Canada (Break-bulk)	Nov-Dec	355	355	Unch
			Ukraine		NA	NA	-
			Canada (container)	Nov-Dec	400	400	Unch
		Green	U.S		NA	NA	-
			Canada	Nov-Dec	625	615	10
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimson)	Canada	Nov-Dec	620	600	20
		Flash	Australia		NA	NA	-
		Nuggets		Nov-Dec	635	620	15
	Urad (Black Matpe / Black Gram)	FAQ		Nov-Dec	685	699	-14
		SQ		Nov-Dec	725	740	-15
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Nov-Dec	495	495	Unch
			Tanzania	Nov-Dec	530	530	Unch
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma		NA	NA	-
	Moong (Green gram)	Pedishewa	Burma	Nov-Dec	NA	NA	-
		Annaseva			NA	NA	-
		Pokako			NA	NA	-
		Crystal Variety	Australia		NA	NA	-
			Tanzania	Nov-Dec	NA	NA	-
Chennai	Urad (Black Matpe /	FAQ	Burma		700	700	Unch

	Black Gram)	SQ	Burma		735	735	Unch
		SQ (Old)			NA	NA	-
	Moong (Green gram)	Pedishewa			NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon	Burma		655	655	Unch
		Green	U.S.		NA	NA	-
	Matar (Peas)		Canada		NA	NA	-
	Masoor (lentil)	Yellow	Canada		600	600	Unch

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				20-Nov-13	19-Nov-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	3175	3200	-25
		Latur	Gauran	NA	NA	-
			Chana Mixed	NA	NA	-
			Annagiri	NA	NA	-
			G-12	NA	NA	-
		Jalna	Gauran	2750	2800	-50
			Pila	2850	2900	-50
		Akola	Mixed chana	2800	2850	-50
			Chapa	2850	2900	-50
			Annagiri	2900	2950	-50
		Amaravati	Desi	NA	2800	-
		Jalgaon		2900	2900	Unch
	Delhi	Delhi	Rajasthan	3100	3250	-150
			Madhya Pradesh	3100	3250	-150
	Rajasthan	Jaipur	Desi	3025	3050	-25
		Bikaner		3000	3025	-25
	Uttar Pradesh	Kanpur		2950	2960	-10
	West Bengal	Kolkata	Australian	3451	3500	-49
	Karnataka	Gulbarga	Annagiri	3200	3200	Unch
	Andhra Pradesh	Vijayawada	Desi	3435	3400	35
	Gujarat	Dahod		2850	2840	10
	Madhya Pradesh	Indore	Kantewala	3000	3050	-50
			Kabuli 4446 Mill quality	4700	4700	Unch
			Kabuli 5860 Export quality	4300	5400	-1100
		Pipariya	Desi	2800	2750	50
		Ashok Nagar		2800	2800	Unch
		Gwalior		2800	2800	Unch
		Katni		2700	NA	-
		Neemuch	Kantewala	NA	NA	-
		Ganjbasoda	Desi	NA	NA	-

		Guna		NA	NA	-	
		Gadarwara		2750	2500	250	
		Jabalpur		NA	NA	-	
			Kante wala	NA	NA	-	
		Biaora	Kantawala	2700	2700	Unch	
		Bhind	desi	2550	2600	-50	
		Bairagarh	kantewala	NA	NA	-	
		Bina	Desi	NA	3000	-	
		Chhattarpur		NA	NA	-	
		Dabra		2700	2700	Unch	
			Kabuli	3200	3200	Unch	
		Gotegaon	Desi	NA	NA	-	
		Hrada		2750	NA	-	
		Khandwa		NA	NA	-	
		Rajgarh	kante wala	NA	2500	-	
			White Chana	NA	NA	-	
			Dollar(Kabuli)	NA	NA	-	
		Morena	Desi	NA	NA	-	
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2661	2671	-10	
			White American	NA	NA	-	
			Green Canadian	NA	NA	-	
			Green American	NA	NA	-	
	West Bengal	Kolkata	Yellow/White Peas Canadian	2850	2900	-50	
			Green Peas Canadian	4200	4300	-100	
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-	
			Canada Green Peas	NA	NA	-	
	Uttar Pradesh	Kanpur	Desi	3150	3160	-10	
			White Canadian	NA	NA	-	
	Madhya Pradesh	Gwalior	White peas	2800	2800	Unch	
		Dabra	White	2600	2600	Unch	
			Green	2300	2300	Unch	
		Harpalpur	White	NA	NA	-	
		Gotegaon	Yellow	NA	NA	-	
			Green	NA	NA	-	
	Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4300	4350	-50
Arusha				3900	3900	Unch	
Mozambique				3850	3850	Unch	
Malawi				NA	NA	-	
Latur			White	NA	NA	-	

			Red	NA	NA	-
		Jalna		4000	4100	-100
			White	4200	4300	-100
			BDM	4400	4450	-50
		Akola	Red	4400	4450	-50
		Jalgaon		4400	4400	Unch
		Amravati	Desi	NA	4600	-
	Delhi	Delhi	Burmese Lemon	4350	4400	-50
	Uttar Pradesh	Kanpur	Tur U.P Line	4540	4550	-10
			Tur M.P Line	4425	4450	-25
	West Bengal	Kolkata	Burmese Lemon	NA	4500	-
	Tamil Nadu	Chennai	Burmese Lemon	4300	4300	Unch
	Karnataka	Gulbarga	Red	4450	4550	-100
	Andhra Pradesh	Vijayawada		4300	4300	Unch
	Gujarat	Dahod		4100	4100	Unch
			White	4500	4500	Unch
	Madhya Pradesh	Katni	Desi	NA	NA	-
		Indore	Mh	4500	4550	-50
		Pipariya	Desi	4500	4400	100
		Gadarwara	Red	NA	4200	-
		Jabalpur		NA	NA	-
		Bhind		3750	3750	Unch
		Bairagarh		NA	NA	-
		Dabra		NA	NA	-
		Khandwa		NA	NA	-
		Morena		NA	NA	-

Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	4100	4150	-50
	Tamil Nadu	Chennai	Yellow Lentil	3800	3775	25
	Delhi	Delhi	Chanti Export	7000	7100	-100
			MP/ Kota Line	4600	4700	-100
			UP/ Sikri Line	5700	5800	-100
	Uttar Pradesh	Kanpur	Mill Delivery	4570	4550	20
			Bareilly Delivery	4770	4800	-30
	West Bengal	Kolkata	Masoor Canadian	4325	4450	-125
	Madhya Pradesh	Gwalior	Desi	4325	4300	25
		Katni	Seed	4200	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Indore	Mota Masra	4250	4300	-50
			Chota	4225	4275	-50

		Pipariya	Desi	4200	4100	100
		Ashok Nagar		NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaroa	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	NA	-
		Dabra	Medium	4000	4000	Unch
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	NA	NA	-
			Tanzania	5750	5750	Unch
		Jalna	Desi	5900	5800	100
			Chamki	6300	6300	Unch
		Latur	Desi	NA	NA	-
		Akola		6100	6000	100
		Jalgaon	Chamki	6200	6200	Unch
		Amravati	Desi	NA	5600	-
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	NA	NA	-
			Karnataka	6400	6400	Unch
			M.P.	NA	NA	-
			Merta city(Mogar)	6300	6300	Unch
			Merta city(Polish)	6400	6400	Unch
			Madhya Pradesh	Indore	Chamki	6200
	Punjab	Ludhiana	Desi	5400	5400	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
		Rajasthan		Jaipur	5800	5800
	Merta City	Polish	6100	5900	200	
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	4200	4250	-50
		Jalna	Desi	NA	NA	-
		Latur		NA	NA	-
		Akola		4600	4700	-100
		Jalgaon		4400	4400	Unch
	Delhi	Delhi	Burmese SQ	4675	4725	-50
	Tamil Nadu	Chennai	Burmese FAQ(New)	4225	4200	25
			Burmese SQ(New)	4525	4600	-75
		Vijayawada	Polished	4700	4700	Unch
			Sada(Bada)	4500	4500	Unch
			Guntur	Gota Barnded	5875	5875

	West Bengal	Kolkata	Urad Faq	4500	4625	-125
	Rajasthan	Jaipur	Desi	4200	4300	-100
	Gujarat	Dahod	Local	4250	4250	Unch
	Madhya Pradesh	Indore			4000	4100
			Maharashtra Line	4500	4500	Unch
		Ashok nagar	Desi	3900	3900	Unch
		Neemuch		NA	NA	-
		Jabalpur	local	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra	Lal	5500	5500	Unch
			Kali	NA	NA	-

Arrival at Key Spot Markets

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				20-Nov-13	19-Nov-13	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	60	60	Unch
			Madhya Pradesh	60	60	Unch
	Maharashtra	Latur	Total(Gauran,Chana Mixed,Annagiri,G12)	NA	NA	-
		Jalna	Gauran	100	100	Unch
			Pila	100	100	Unch
		Amravati	Desi	NA	1500	-
		Akola	Chana Mixed	700	800	-100
	Karnataka	Gulbarga	Annagiri	500	500	Unch
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Gujarat	Dahod	Local	200	200	Unch
	Madhya Pradesh	Indore	Kantewala	2000	3000	-1000
		Pipariya	Desi	1500	1500	Unch
		Katni		200	NA	-
		Neemuch	Kantewala	NA	NA	-
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Ashok Nagar		4000	5000	-1000
		Gadarwara		NA	NA	-
		Jabalpur		NA	NA	-
		Biaora	Kantawala	150	150	Unch
		Bhind	Desi	20	30	-10
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	NA	2000	-

		Chhatarpur		NA	NA	-
		Dabra		200	200	Unch
			Kabuli	50	50	Unch
		Gotegaon	Desi	NA	NA	-
		Harda		200	NA	-
		Khandwa		NA	NA	-
		Rajgarh	kante wala	NA	50	-
			White Katu	NA	NA	-
			Dollar	NA	NA	-
		Morena	Desi	NA	NA	-
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	1000	1000	Unch
			Green	60	60	Unch
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	800	1000	-200
	Maharashtra	Latur		NA	NA	-
		Jalna		10	10	Unch
			White	50	50	Unch
		Akola	Red	300	300	Unch
		Jalgaon	White	NA	NA	-
		Amravati	Desi	NA	1200	-
	Gujarat	Dahod	Red&White	200	200	Unch
	Madhya Pradesh	Katni		NA	NA	-
		Indore	MH	600	500	100
		Pipariya	Desi	500	500	Unch
		Gadarwara		NA	800	-
		Bhind		25	25	Unch
		Bairagarh	Red	NA	NA	-
		Dabra	Red	NA	NA	-
		Khandwa	Red	NA	NA	-
		Morena	Red	NA	NA	-
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Indore	Masra	400	400	Unch
		Pipariya	Desi	200	500	-300
		Ashok Nagar		NA	NA	-
		Katni	Seed	300	NA	-

		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaora	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	NA	-
		Dabra	Medium	NA	NA	-
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	500	500	Unch
	Punjab	Ludhiana	Desi	NA	NA	-
	Rajasthan	Jaipur		30000	30000	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Maharashtra	Jalgaon	Chamki	50	50	Unch
		Latur	Desi	NA	NA	-
		Akola		200	250	-50
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	50	50	Unch
		Latur		NA	NA	-
		Akola		100	100	Unch
		Jalna		50	50	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Rajasthan	Jaipur	Desi	5000	5000	Unch
	Gujarat	Dahod	Local	400	400	Unch
	Madhya Pradesh	Ashok nagar	Desi	100	100	Unch
		Indore	MH	250	250	Unch
			Local	250	250	Unch
		Neemuch	Desi	NA	NA	-
		Jabalpur	local	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra	Lal	100	100	Unch
		Kali	NA	NA	-	

*(Arrival in motor, 1 motor=9 or15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			20-Nov-13	19-Nov-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	3700	3700	Unch
		Akola	3700	3700	Unch
	Uttar Pradesh	Kanpur	3250	3250	Unch
	Rajasthan	Bikaner	3400	3500	-100
	Delhi	Delhi	3600	3650	-50
	Karnataka	Gulbarga	4000	4000	Unch
	Gujarat	Dahod	4100	4100	Unch
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	NA	NA	-
		Katni	3300	NA	-
		Gwalior	3300	3300	Unch
		Guna	NA	NA	-
		Bhind	3500	3500	Unch
Chhattarpur		NA	NA	-	
	Dabra	3500	3500	Unch	
Besan	Delhi	Delhi	4043	4029	14
Matar (Peas)	Madhya Pradesh	Gwalior	3200	3200	Unch
	Uttar Pradesh	Kanpur	3240	3270	-30
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	7000	7000	Unch
		Latur	6400	6600	-200
		Akola(Phatka)	6500	6500	Unch
		Akola(sava no.)	5900	5900	Unch
	Karnataka	Gulbarga	6300	6350	-50
	Madhya Pradesh	Indore	6400	6600	-200
		Katni	6600	6600	Unch
		Katni (Sava)	6200	6200	Unch
	Gujarat	Dahod (Phatka)	6600	6600	Unch
		Dahod (Sava)	6250	6250	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	5025	5050	-25
	Madhya Pradesh	Indore	NA	NA	-
		Katni	5000	5000	Unch
		Gwalior	4950	4950	Unch
	Delhi	Delhi (Badi Masoor)	5400	5300	100
		Delhi (Choti Masoor)	7000	7000	Unch
Moong (Green gram)	Maharashtra	Jalgaon	7600	7600	Unch
		Akola(Mogar)	7500	7500	Unch
	Rajasthan	Bikaner (Split)	7200	7200	Unch



	Madhya Pradesh	Indore	NA	NA	-
	Karnataka	Gulbarga	7500	7500	Unch
	Gujarat	Dahod (Mogar)	7200	7200	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	NA	NA	-
	Rajasthan	Bikaner (Split)	5700	5700	Unch
	Madhya Pradesh	Indore	7400	7500	-100
	Karnataka	Gulbarga	6800	6800	Unch
	Andhra Pradesh	Guntur	NA	NA	-
	Gujarat	Dahod (Mogar)	6000	6000	Unch

Disclaimer

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