

Pulses Domestic Fundamentals:

- Pulses markets noticed mostly steady to weak tone on Thursday except slight firmness in masoor markets.
- Market participants revealed that:-
 - ✓ Desi Chana (Chickpeas) at Delhi market opened lower amid increase in arrivals in the ready market.
 - ✓ Kanpur (U.P.) chana offered higher on good demand at local market.
 - ✓ Moong prices noticed steady tone in Jaipur (Raj.) amid sluggish demand in the market.
 - ✓ Urad FAQ in Chennai (T.N.) opened firm on fresh buying inquiry in the market.
- At Mumbai port, 45 containers of Chickpeas (Chana), 61 containers of Lentils (Masoor), 44 containers of Green peas, 3 containers of yellow peas, 8 containers of Green gram (moong), 128 containers of Pigeon Pea (Tur), 58 containers of tur dal and 247 containers of Black Mapte (Urad) have arrived.
- At Chennai port, 231 containers of urad and 30 containers of tur have arrived.
- Urad prices are likely to be steady to firm in the coming days amid expected lower crop output in the current season.
- Tamil Nadu Civil Supplies Corporation (TNCSC) opened two tenders of pulses, their lowest bid are as follows:
 - ✓ Urad dal FAQ (split) variety at Rs.5478 per quintal for 14000 tonnes.
 - ✓ Tur dal phatka variety at Rs.6499 per quintal for 5000 tonnes.
- PEC has issued a tender for sale of 1,970 tonnes of imported pigeon pea (tur) in the domestic market. Tender will open on 27th November 2013.
- National Agricultural Cooperative Marketing Federation of India Ltd. (Nafed) has invited tender for sale of PSS red tur kharif 2012 -13. The sale of red tur stored in CWC, Siddipet warehouses, Andhra Pradesh will take place on every Wednesday. The tenders will be opened at 3.30 p.m. on the same day.
- Rabi Pulses Sowing in Maharashtra till 15th November, 2013 (in '00 Ha)- Chana sowing has been done in 4003.79 hectares, Other pulses in 89.12 hectares.
- According to government of Andhra Pradesh, total pulses sowing in the state have been covered in 4.97 lakh hectares compared to 5.90 lakh hectares during the same period last year as on 20th November, 2013 in the current rabi season.
- According to weekly crop report released by government of Rajasthan, rabi pulses sowing in the state have been covered in 12.65 lakh hectares compared to 10.75 lakh hectares during the same period last year as on 18th November, 2013.
- According to Ministry of Agriculture, acreage under rabi pulses till date is reported at 75.72 lakh hectares compared to 63.23 lakh hectares during the same period previous year
- According to IBIS, imports of urad and moong in the month of October increased to 0.67 lakh metric tonnes compared to 0.48 lakh metric tonnes during the previous month.

International Fundamental:

- In October, Canadian pea export down by 62% to 1.743 lakh tonnes while, lentil exports surged by 12.6% to 0.84 lakh tonnes-Canadian Grain Commission.

- Agriculture Canada's cuts its chickpea production forecast to 1.71 lakh tonnes from 2.22 lakh acres , while well above from 1.61 lakh tonnes produced in last year.
- According to USDA, production of peas in U.S. is expected to increase by 43% in the current season to 707,657 MT compared to previous year.
- Pulses markets in Burma noticed weak tone as buyers are looking for lower levels in the domestic and Indian market.
- Lentils prices in Canada noticed firm tone amid good demand in the export and domestic market.
- Peas markets in Canada noticed steady to firm tone during the previous week amid some fresh buying for shipment during next year.
- The USDA's Commodity Credit Corporation has purchased pulses for shipment as food aid. The purchases are for shipment in December and January.

Outlook: - Pulses prices are likely to notice sideways to weak tone in the coming days amid lack of demand from millers and traders in the market.

NCDEX Chana Futures Price Movement (in Rs./Qtl.): -as of today

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Nov-13	-21	2996	2998	2946	2961	970	0	1,220	60
Dec-13	-30	3136	3160	3095	3106	83,090	22,980	84,470	28,300
Jan-14	-31	3238	3258	3193	3201	30,580	11,560	48,490	790
Feb-14	-29	3273	3292	3235	3243	3,220	650	12,810	140

Spread Matrix: - as of today

Contract	Nov-13	Dec-13	Jan-13	Feb-13	Jan-13	Feb-13
Basis	114				-	-
Nov-13		145			-	-
Dec-13			95		-	-
Jan-14				42	-	-

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures)

NCDEX Warehouse Stocks (in MT):- as on 20.11.2013

Location	Demat	In-Process	Total
Bikaner	11324	0	11324
Delhi	20855	0	20855
Indore	4022	0	4022
Total	36201	0	36201

(Source-NCDEX)

FOREX

Currency	21.11.2013	20.11.2013
US Dollar	62.88	62.55
Euro	84.41	84.71
Yen (100)	62.45	62.51
GBP	101.13	100.77
MMK*	0.0645	0.0642

(Source- RBI; *xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 18, Nov, 2013

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
	11808	21573	4022	-	37403

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): November 21, 2013

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					21-Nov-13	20-Nov-13	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania		NA	NA	-
		Lemon	Burma	Nov-Dec	635	650	-15
		Red	Malavi	Nov-Dec	550	550	-
		Red	Arusha	Nov-Dec	585	585	Unch
		Red	Matwara/Mozambique	Nov-Dec	560	560	Unch
	Matar (Peas)	Yellow	Canada (Break-bulk)	Nov-Dec	355	355	Unch
			Ukraine		NA	NA	-
			Canada (container)	Nov-Dec	400	400	Unch
		Green	U.S		NA	NA	-
			Canada	Nov-Dec	625	625	Unch
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimson)	Canada	Nov-Dec	620	620	Unch
		Flash	Australia		NA	NA	-
		Nuggets		Nov-Dec	NA	635	-
	Urad (Black Matpe / Black Gram)	FAQ		Nov-Dec	660	685	-25
		SQ		Nov-Dec	700	725	-25
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Nov-Dec	495	495	-
			Tanzania	Nov-Dec	530	530	Unch
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma		NA	NA	-
	Moong (Green gram)	Pedishewa	Burma	Nov-Dec	NA	NA	-
		Annaseva			NA	NA	-
		Pokako			NA	NA	-
		Crystal Variety	Australia		NA	NA	-
			Tanzania	Nov-Dec	NA	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ	Burma		580	700	-120
		SQ			715	735	-20

	Moong (Green gram)	SQ (Old)	Burma		NA	NA	-
		Pedishewa			NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon	Burma		NA	655	-
		Green	U.S.		NA	NA	-
	Matar (Peas)		Canada		NA	NA	-
	Masoor (lentil)	Yellow	Canada		NA	600	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				21-Nov-13	20-Nov-13	
Chana (Chickpea / Bengal Gram)	Maharashtra	Mumbai	Australian	3150	3175	-25
		Latur	Gauran	2800	NA	-
			Chana Mixed	2900	NA	-
			Annagiri	3500	NA	-
			G-12	2950	NA	-
		Jalna	Gauran	2700	2750	-50
			Pila	2900	2850	50
		Akola	Mixed chana	2800	2800	Unch
			Chapa	2850	2850	Unch
			Annagiri	2900	2900	Unch
		Amaravati	Desi	NA	NA	-
		Jalgaon		2900	2900	Unch
	Delhi	Delhi	Rajasthan	3075	3100	-25
			Madhya Pradesh	3075	3100	-25
	Rajasthan	Jaipur	Desi	3050	3025	25
		Bikaner		2970	3000	-30
	Uttar Pradesh	Kanpur		2960	2950	10
	West Bengal	Kolkata	Australian	3451	3451	Unch
	Karnataka	Gulbarga	Annagiri	3000	3200	-200
	Andhra Pradesh	Vijayawada	Desi	NA	3435	-
	Gujarat	Dahod		2825	2850	-25
	Madhya Pradesh	Indore	Kantewala	3025	3000	25
			Kabuli 4446 Mill quality	4800	4700	100
			Kabuli 5860 Export quality	4300	4300	Unch
		Pipariya	Desi	2850	2800	50
		Ashok Nagar		2800	2800	Unch
		Gwalior		2750	2800	-50
		Katni		2800	2700	100
		Neemuch	Kantewala	NA	NA	-
		Ganjbasoda	Desi	NA	NA	-

		Guna		NA	NA	-
		Gadarwara		2830	2750	80
		Jabalpur		NA	NA	-
			Kante wala	NA	NA	-
		Biaora	Kantawala	2700	2700	Unch
		Bhind	desi	2500	2550	-50
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	2750	NA	-
		Chhattarpur		NA	NA	-
		Dabra		2700	2700	Unch
			Kabuli	3200	3200	Unch
		Gotegaon	Desi	NA	NA	-
		Hrada		2800	2750	50
		Khandwa		NA	NA	-
		Rajgarh	kante wala	2400	NA	-
			White Chana	NA	NA	-
			Dollar(Kabuli)	NA	NA	-
		Morena	Desi	2850	NA	-
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2661	2661	Unch
			White American	NA	NA	-
			Green Canadian	NA	NA	-
			Green American	NA	NA	-
	West Bengal	Kolkata	Yellow/White Peas Canadian	2851	2850	1
			Green Peas Canadian	4200	4200	Unch
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	3140	3150	-10
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2800	2800	Unch
		Dabra	White	2500	2600	-100
			Green	2500	2300	200
		Harpalpur	White	NA	NA	-
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4275	4300	-25
			Arusha	3875	3900	-25
			Mozambique	3825	3850	-25
			Malawi	NA	NA	-
		Latur	White	4500	NA	-

			Red	4500	NA	-
		Jalna		4000	4000	Unch
			White	4300	4200	100
			BDM	4400	4400	Unch
		Akola	Red	4400	4400	Unch
		Jalgaon		4400	4400	Unch
		Amravati	Desi	NA	NA	-
	Delhi	Delhi	Burmese Lemon	4350	4350	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	4525	4540	-15
			Tur M.P Line	4400	4425	-25
	West Bengal	Kolkata	Burmese Lemon	4525	4525	Unch
	Tamil Nadu	Chennai	Burmese Lemon	4325	4300	25
	Karnataka	Gulbarga	Red	4450	4450	Unch
	Andhra Pradesh	Vijayawada		NA	4300	-
				4075	4100	-25
	Gujarat	Dahod	White	4500	4500	Unch
	Madhya Pradesh	Katni	Desi	NA	NA	-
		Indore	Mh	4500	4500	Unch
		Pipariya	Desi	4450	4500	-50
		Gadarwara	Red	NA	NA	-
		Jabalpur		NA	NA	-
		Bhind		3800	3750	50
		Bairagarh		NA	NA	-
		Dabra		NA	NA	-
		Khandwa		NA	NA	-
		Morena		4000	NA	-
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	4100	4100	Unch
	Tamil Nadu	Chennai	Yellow Lentil	3825	3800	25
	Delhi	Delhi	Chanti Export	7000	7000	Unch
			MP/ Kota Line	4600	4600	Unch
			UP/ Sikri Line	5700	5700	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	4575	4570	5
			Bareilly Delivery	4800	4770	30
	West Bengal	Kolkata	Masoor Canadian	4325	4325	Unch
	Madhya Pradesh	Gwalior	Desi	4550	4325	225
		Katni	Seed	4200	4200	Unch
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Indore	Mota Masra	4250	4250	Unch
			Chota	4225	4225	Unch

		Pipariya	Desi	4200	4200	Unch
		Ashok Nagar		NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaroa	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	4000	NA	-
		Dabra	Medium	4000	4000	Unch
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	4000	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	NA	NA	-
			Tanzania	5650	5750	-100
		Jalna	Desi	5925	5900	25
			Chamki	6300	6300	Unch
		Latur	Desi	6400	NA	-
		Akola		6100	6100	Unch
		Jalgaon	Chamki	6200	6200	Unch
		Amravati	Desi	NA	NA	-
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	NA	NA	-
			Karnataka	6400	6400	Unch
			M.P.	NA	NA	-
			Merta city(Mogar)	6300	6300	Unch
			Merta city(Polish)	6400	6400	Unch
	Madhya Pradesh	Indore	Chamki	6200	6200	Unch
	Punjab	Ludhiana	Desi	5400	5400	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Rajasthan	Jaipur		5800	5800	Unch
		Merta City	Polish	NA	6100	-
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	4250	4200	50
		Jalna	Desi	NA	NA	-
		Latur		5200	NA	-
		Akola		4650	4600	50
		Jalgaon		4400	4400	Unch
	Delhi	Delhi	Burmese SQ	4675	4675	Unch
	Tamil Nadu	Chennai	Burmese FAQ(New)	4250	4225	25
			Burmese SQ(New)	4500	4525	-25
			Polished	NA	4700	-
			Sada(Bada)	NA	4500	-

		Guntur	Gota Barnded	5850	5875	-25
	West Bengal	Kolkata	Urad Faq	4550	4500	50
	Rajasthan	Jaipur	Desi	4400	4200	200
	Gujarat	Dahod	Local	4250	4250	Unch
	Madhya Pradesh	Indore		4000	4000	Unch
			Maharashtra Line	4500	4500	Unch
		Ashok nagar	Desi	3900	3900	Unch
		Neemuch		NA	NA	-
		Jabalpur	local	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra	Lal	5500	5500	Unch
			Kali	4400	NA	-

Arrival at Key Spot Markets

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				21-Nov-13	20-Nov-13	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	40	60	-20
			Madhya Pradesh	40	60	-20
	Maharashtra	Latur	Total(Gauran,Chana Mixed,Annagiri,G12)	2000	NA	-
		Jalna	Gauran	100	100	Unch
			Pila	100	100	Unch
		Amravati	Desi	NA	NA	-
		Akola	Chana Mixed	700	700	Unch
	Karnataka	Gulbarga	Annagiri	600	500	100
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Gujarat	Dahod	Local	500	200	300
	Madhya Pradesh	Indore	Kantewala	2000	2000	Unch
		Pipariya	Desi	1500	1500	Unch
		Katni		200	200	Unch
		Neemuch	Kantewala	NA	NA	-
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Ashok Nagar		3000	4000	-1000
		Gadarwara		NA	NA	-
		Jabalpur		NA	NA	-
		Biaora	Kantawala	150	150	Unch
		Bhind	Desi	20	20	Unch
		Bairagarh	kantewala	NA	NA	-

		Bina	Desi	1000	NA	-
		Chhatarpur		NA	NA	-
		Dabra		50	200	-150
		Gotegaon	Desi	50	50	Unch
		Harda		NA	NA	-
		Khandwa		200	200	Unch
		Rajgarh		NA	NA	-
			kante wala	100	NA	-
			White Katu	NA	NA	-
		Morena	Dollar	NA	NA	-
		Desi	200	NA	-	
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	50	1000	-950
			Green	25	60	-35
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	2000	800	1200
	Maharashtra	Latur		250	NA	-
		Jalna		10	10	Unch
			White	50	50	Unch
		Akola	Red	300	300	Unch
		Jalgaon	White	NA	NA	-
		Amravati	Desi	NA	NA	-
	Gujarat	Dahod	Red&White	250	200	50
	Madhya Pradesh	Katni		NA	NA	-
		Indore	MH	600	600	Unch
		Pipariya	Desi	500	500	Unch
		Gadarwara		80	NA	-
		Bhind		25	25	Unch
		Bairagarh	Red	NA	NA	-
		Dabra	Red	NA	NA	-
		Khandwa	Red	NA	NA	-
		Morena	Red	80	NA	-
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Indore	Masra	400	400	Unch
		Pipariya	Desi	200	200	Unch
		Ashok Nagar		NA	NA	-

		Katni	Seed	100	300	-200
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaora	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	30	NA	-
		Dabra	Medium	20	NA	-
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	10	NA	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	500	500	Unch
	Punjab	Ludhiana	Desi	NA	NA	-
	Rajasthan	Jaipur		20000	30000	-10000
	Uttar Pradesh	Kanpur		NA	NA	-
	Maharashtra	Jalgaon	Chamki	50	50	Unch
		Latur	Desi	2000	NA	-
		Akola		300	200	100
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	50	50	Unch
		Latur		3000	NA	-
		Akola		200	100	100
		Jalna		50	50	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Rajasthan	Jaipur	Desi	5000	5000	Unch
	Gujarat	Dahod	Local	400	400	Unch
	Madhya Pradesh	Ashok nagar	Desi	150	100	50
		Indore	MH	250	250	Unch
			Local	250	250	Unch
		Neemuch	Desi	NA	NA	-
		Jabalpur	local	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra	Lal	100	100	Unch
			Kali	50	NA	-

*(Arrival in motor, 1 motor=9 or15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			21-Nov-13	20-Nov-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	3700	3700	Unch
		Akola	3700	3700	Unch
	Uttar Pradesh	Kanpur	3250	3250	Unch
	Rajasthan	Bikaner	3300	3400	-100
	Delhi	Delhi	3600	3600	Unch
	Karnataka	Gulbarga	4000	4000	Unch
	Gujarat	Dahod	4100	4100	Unch
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	NA	NA	-
		Katni	3300	3300	Unch
		Gwalior	3425	3300	125
		Guna	NA	NA	-
		Bhind	3500	3500	Unch
		Chhattarpur	NA	NA	-
Dabra		3500	3500	Unch	
Besan	Delhi	Delhi	4000	4043	-43
Matar (Peas)	Madhya Pradesh	Gwalior	3225	3200	25
	Uttar Pradesh	Kanpur	3240	3240	Unch
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	7000	7000	Unch
		Latur	6300	6400	-100
		Akola(Phatka)	6500	6500	Unch
		Akola(sava no.)	5900	5900	Unch
	Karnataka	Gulbarga	6300	6300	Unch
	Madhya Pradesh	Indore	6600	6400	200
		Katni	6600	6600	Unch
		Katni (Sava)	6200	6200	Unch
	Gujarat	Dahod (Phatka)	6600	6600	Unch
		Dahod (Sava)	6250	6250	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	5000	5025	-25
	Madhya Pradesh	Indore	NA	NA	-
		Katni	5000	5000	Unch
		Gwalior	4950	4950	Unch
	Delhi	Delhi (Badi Masoor)	5400	5400	Unch
		Delhi (Choti Masoor)	7000	7000	Unch
Moong (Green gram)	Maharashtra	Jalgaon	7600	7600	Unch
		Akola(Mogar)	7500	7500	Unch

	Rajasthan	Bikaner (Split)	7200	7200	Unch
	Madhya Pradesh	Indore	NA	NA	-
	Karnataka	Gulbarga	7800	7500	300
	Gujarat	Dahod (Mogar)	7200	7200	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	NA	NA	-
	Rajasthan	Bikaner (Split)	5700	5700	Unch
	Madhya Pradesh	Indore	7500	7400	100
	Karnataka	Gulbarga	6800	6800	Unch
	Andhra Pradesh	Guntur	NA	NA	-
	Gujarat	Dahod (Mogar)	6000	6000	Unch

Disclaimer

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