

Pulses Domestic Fundamentals:

- Pulses markets noticed mixed tone on Friday except slight firmness in moong markets.
- Market participants revealed that:-
 - ✓ Desi Chana (Chickpeas) at Delhi market noticed weak tone amid lack of demand from millers and traders in the market.
 - ✓ Urad prices noticed steady tone in Jaipur (Raj.) on sluggish demand in the market.
 - ✓ Kanpur (U.P.) masoor offered lower amid sluggish demand at local market.
 - ✓ Burmese Lemon Tur in Mumbai (Mah.) noticed steady tone on lack of fresh buying inquiry in the market.
- At Mumbai port, 45 containers of Chickpeas (Chana), 61 containers of Lentils (Masoor), 44 containers of Green peas, 3 containers of yellow peas, 8 containers of Green gram (moong), 128 containers of Pigeon Pea (Tur), 58 containers of tur dal and 247 containers of Black Mapte (Urad) have arrived.
- At Chennai port, 231 containers of urad and 30 containers of tur have arrived.
- Urad prices are likely to be steady to firm in the coming days amid expected lower crop output in the current season.
- The Food Ministry is likely to include pulses in the Food Security Scheme in the next few years. In this scheme, pulses will be distributed under Public Distribution System at subsidized rates.
- PEC has issued a tender for sale of 1,970 tonnes of imported pigeon pea (tur) in the domestic market. Tender will open on 27th November 2013.
- National Agricultural Cooperative Marketing Federation of India Ltd. (Nafed) has invited tender for sale of PSS red tur kharif 2012 -13. The sale of red tur stored in CWC, Siddipet warehouses, Andhra Pradesh will take place on every Wednesday. The tenders will be opened at 3.30 p.m. on the same day.
- Rabi Pulses Sowing in Maharashtra till 22nd November, 2013 (in '00 Ha)- Chana sowing has been done in 6917.75 hectares, Other pulses in 145.71 hectares.
- According to government of Andhra Pradesh, total pulses sowing in the state have been covered in 4.97 lakh hectares compared to 5.90 lakh hectares during the same period last year as on 20th November, 2013 in the current rabi season.
- According to weekly crop report released by government of Rajasthan, rabi pulses sowing in the state have been covered in 12.65 lakh hectares compared to 10.75 lakh hectares during the same period last year as on 18th November, 2013.
- According to Ministry of Agriculture, acreage under rabi pulses till date is reported at 75.72 lakh hectares compared to 63.23 lakh hectares during the same period previous year
- According to IBIS, imports of urad and moong in the month of October increased to 0.67 lakh metric tonnes compared to 0.48 lakh metric tonnes during the previous month.

International Fundamental:

- In October, Canadian pea export down by 62% to 1.743 lakh tonnes while, lentil exports surged by 12.6% to 0.84 lakh tonnes-Canadian Grain Commission.
- Agriculture Canada's cuts its chickpea production forecast to 1.71 lakh tonnes from 2.22 lakh acres , while well above from 1.61 lakh tonnes produced in last year.

- Production of pulses in Russia has increased to 2.17 million metric tonnes in 2012 compared to 1.29 million metric tonnes in 2007 according to USDA attaché report.
- According to USDA, production of peas in U.S. is expected to increase by 43% in the current season to 707,657 MT compared to previous year.
- Pulses markets in Burma noticed firm tone amid fresh buying inquiry in the market.
- Lentils prices in Canada noticed firm tone amid good demand in the export and domestic market.
- Peas markets in Canada noticed steady to firm tone during the previous week amid some fresh buying for shipment during next year.
- The USDA's Commodity Credit Corporation has purchased pulses for shipment as food aid. The purchases are for shipment in January and February.

Outlook: - Pulses prices are likely to notice steady to weak tone in the near –term amid expected higher output in the current rabi season.

NCDEX Chana Futures Price Movement (in Rs./Qtl.): -as of today

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Dec-13	-6	3094	3124	3076	3096	84,880	1,790	86,270	1,800
Jan-14	-6	3214	3217	3173	3193	24,100	-6,480	48,850	360
Feb-14	2	3241	3260	3219	3246	4,920	1,700	12,890	80
April-14	11	3263	3286	3245	3274	4,890	-2,170	27,970	840

Spread Matrix: - as of today

Contract	Nov-13	Dec-13	Jan-13	Feb-13	Jan-13	Feb-13
Basis	-46				-	-
Dec-13		97			-	-
Jan-14			53		-	-
Feb-14				28	-	-

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures)

NCDEX Warehouse Stocks (in MT):- as on 21.11.2013

Location	Demat	In-Process	Total
Bikaner	11024	0	11024
Delhi	20855	0	20855
Indore	4022	0	4022
Total	35901	0	35901

(Source-NCDEX)

FOREX

Currency	22.11.2013	21.11.2013
US Dollar	63.02	62.88
Euro	84.91	84.41
Yen (100)	62.37	62.45
GBP	102.04	101.13
MMK*	0.0646	0.0645

(Source- RBI; *xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 18, Nov, 2013

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
	11808	21573	4022	-	37403

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): November 22, 2013

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					22-Nov-13	21-Nov-13	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania		NA	NA	-
		Lemon	Burma	Nov-Dec	640	635	5
		Red	Malavi	Nov-Dec	NA	550	-
		Red	Arusha	Nov-Dec	NA	585	-
		Red	Matwara/Mozambique	Nov-Dec	NA	560	-
	Matar (Peas)	Yellow	Canada (Break-bulk)	Nov-Dec	NA	355	-
			Ukraine		NA	NA	-
			Canada (container)	Nov-Dec	NA	400	-
		Green	U.S		NA	NA	-
			Canada	Nov-Dec	NA	625	-
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimson)	Canada	Nov-Dec	NA	620	-
		Flash	Australia		NA	NA	-
		Nuggets		Nov-Dec	NA	635	-
	Urad (Black Matpe / Black Gram)	FAQ		Nov-Dec	700	660	40
		SQ		Nov-Dec	740	700	40
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Nov-Dec	NA	495	-
			Tanzania	Nov-Dec	NA	530	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma		NA	NA	-
	Moong (Green gram)	Pedishewa	Burma	Nov-Dec	NA	NA	-
		Annaseva			NA	NA	-
		Pokako			NA	NA	-
		Crystal Variety	Australia		NA	NA	-
			Tanzania	Nov-Dec	NA	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ	Burma		690	580	110
		SQ			740	715	25

	Moong (Green gram)	SQ (Old)	Burma		NA	NA	-
		Pedishewa			NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon	Burma		NA	NA	-
	Matar (Peas)	Green	U.S.		NA	NA	-
			Canada		NA	NA	-
	Masoor (lentil)	Yellow	Canada		580	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				22-Nov-13	21-Nov-13	
Chana (Chickpea / Bengal Gram)	Maharashtra	Mumbai	Australian	3100	3150	-50
		Latur	Gauran	2800	2800	Unch
			Chana Mixed	2900	2900	Unch
			Annagiri	3500	3500	Unch
			G-12	2950	2950	Unch
		Jalna	Gauran	2700	2700	Unch
			Pila	2900	2900	Unch
		Akola	Mixed chana	2750	2800	-50
			Chapa	2800	2850	-50
			Annagiri	2850	2900	-50
		Amaravati	Desi	NA	NA	-
		Jalgaon		2900	2900	Unch
	Delhi	Delhi	Rajasthan	3050	3075	-25
			Madhya Pradesh	3050	3075	-25
	Rajasthan	Jaipur	Desi	3000	3050	-50
		Bikaner		3000	2970	30
	Uttar Pradesh	Kanpur		2930	2960	-30
	West Bengal	Kolkata	Australian	3451	3451	Unch
	Karnataka	Gulbarga	Annagiri	3000	3000	Unch
	Andhra Pradesh	Vijayawada	Desi	3450	NA	-
	Gujarat	Dahod		2800	2825	-25
	Madhya Pradesh	Indore	Kantewala	3000	3025	-25
			Kabuli 4446 Mill quality	4700	4800	-100
			Kabuli 5860 Export quality	5300	5300	Unch
		Pipariya	Desi	2850	2850	Unch
		Ashok Nagar		2800	2800	Unch
		Gwalior		2800	2750	50
		Katni		NA	2800	-
		Neemuch	Kantewala	2800	NA	-
		Ganjbasoda	Desi	NA	NA	-

		Guna		NA	NA	-
		Gadarwara		2830	2830	Unch
		Jabalpur		NA	NA	-
			Kante wala	NA	NA	-
		Biaora	Kantawala	2750	2700	50
		Bhind	desi	2550	2500	50
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	NA	2750	-
		Chhattarpur		NA	NA	-
		Dabra		NA	2700	-
			Kabuli	NA	3200	-
		Gotegaon	Desi	NA	NA	-
		Hrada		2800	2800	Unch
		Khandwa		NA	NA	-
		Rajgarh	kante wala	NA	2400	-
			White Chana	NA	NA	-
			Dollar(Kabuli)	NA	NA	-
		Morena	Desi	2850	2850	Unch
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2661	2661	Unch
			White American	NA	NA	-
			Green Canadian	NA	NA	-
			Green American	NA	NA	-
	West Bengal	Kolkata	Yellow/White Peas Canadian	2851	2851	Unch
			Green Peas Canadian	4300	4200	100
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	3125	3140	-15
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2800	2800	Unch
		Dabra	White	NA	2500	-
			Green	NA	2500	-
		Harpalpur	White	2750	NA	-
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4275	4275	Unch
			Arusha	3900	3875	25
			Mozambique	3800	3825	-25
			Malawi	NA	NA	-
		Latur	White	4500	4500	Unch

			Red	4500	4500	Unch	
		Jalna		4000	4000	Unch	
			White	4300	4300	Unch	
			BDM	4400	4400	Unch	
		Akola	Red	4350	4400	-50	
		Jalgaon		4400	4400	Unch	
		Amravati	Desi	NA	NA	-	
	Delhi	Delhi	Burmese Lemon	4375	4350	25	
	Uttar Pradesh	Kanpur	Tur U.P Line	4525	4525	Unch	
			Tur M.P Line	4450	4400	50	
	West Bengal	Kolkata	Burmese Lemon	NA	4525	-	
	Tamil Nadu	Chennai	Burmese Lemon	4325	4325	Unch	
	Karnataka	Gulbarga	Red	4450	4450	Unch	
	Andhra Pradesh	Vijayawada		4250	NA	-	
				4075	4075	Unch	
	Gujarat	Dahod		White	4500	4500	Unch
			Madhya Pradesh	Katni	Desi	NA	NA
	Indore	Mh		4500	4500	Unch	
	Pipariya	Desi		4400	4450	-50	
	Gadarwara	Red		NA	NA	-	
	Jabalpur			NA	NA	-	
	Bhind			3800	3800	Unch	
	Bairagarh			NA	NA	-	
	Dabra			NA	NA	-	
	Khandwa			NA	NA	-	
	Morena			4000	4000	Unch	
	Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	4100	4100	Unch
Tamil Nadu		Chennai	Yellow Lentil	3800	3825	-25	
Delhi		Delhi	Chanti Export	7000	7000	Unch	
			MP/ Kota Line	4600	4600	Unch	
			UP/ Sikri Line	5700	5700	Unch	
Uttar Pradesh		Kanpur	Mill Delivery	4570	4575	-5	
			Bareilly Delivery	4750	4800	-50	
West Bengal		Kolkata	Masoor Canadian	4300	4325	-25	
Madhya Pradesh		Gwalior	Desi	4500	4550	-50	
		Katni	Seed	NA	4200	-	
		Guna	Desi	NA	NA	-	
		Ganjbasoda		NA	NA	-	
		Indore	Mota Masra	4275	4250	25	
			Chota	4250	4225	25	

		Pipariya	Desi	4050	4200	-150
		Ashok Nagar		NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaroa	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	4000	-
		Dabra	Medium	NA	4000	-
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	4000	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	NA	NA	-
			Tanzania	5800	5650	150
		Jalna	Desi	5925	5925	Unch
			Chamki	6300	6300	Unch
		Latur	Desi	6400	6400	Unch
		Akola		6100	6100	Unch
		Jalgaon	Chamki	6200	6200	Unch
		Amravati	Desi	NA	NA	-
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	NA	NA	-
			Karnataka	6400	6400	Unch
			M.P.	NA	NA	-
			Merta city(Mogar)	6300	6300	Unch
			Merta city(Polish)	6400	6400	Unch
	Madhya Pradesh	Indore	Chamki	6300	6200	100
	Punjab	Ludhiana	Desi	5400	5400	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Rajasthan	Jaipur		5800	5800	Unch
		Merta City	Polish	6000	NA	-
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	4225	4250	-25
		Jalna	Desi	NA	NA	-
		Latur		5200	5200	Unch
		Akola		4700	4650	50
		Jalgaon		4400	4400	Unch
	Delhi	Delhi	Burmese SQ	4675	4675	Unch
	Tamil Nadu	Chennai	Burmese FAQ(New)	4250	4250	Unch
			Burmese SQ(New)	4500	4500	Unch
			Polished	4700	NA	-
			Sada(Bada)	4500	NA	-
Andhra Pradesh	Vijayawada					

		Guntur	Gota Barnded	5800	5850	-50
	West Bengal	Kolkata	Urad Faq	4551	4550	1
	Rajasthan	Jaipur	Desi	4400	4400	Unch
	Gujarat	Dahod	Local	4250	4250	Unch
	Madhya Pradesh	Indore		4100	4000	100
			Maharashtra Line	4600	4500	100
		Ashok nagar	Desi	3900	3900	Unch
		Neemuch		4550	NA	-
		Jabalpur	local	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra	Lal	NA	5500	-
			Kali	NA	4400	-

Arrival at Key Spot Markets

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				22-Nov-13	21-Nov-13	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	50	40	10
			Madhya Pradesh	50	40	10
	Maharashtra	Latur	Total(Gauran,Chana Mixed,Annagiri,G12)	2000	2000	Unch
		Jalna	Gauran	100	100	Unch
			Pila	100	100	Unch
		Amravati	Desi	NA	NA	-
		Akola	Chana Mixed	700	700	Unch
	Karnataka	Gulbarga	Annagiri	500	600	-100
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Gujarat	Dahod	Local	500	500	Unch
	Madhya Pradesh	Indore	Kantewala	2000	2000	Unch
		Pipariya	Desi	1500	1500	Unch
		Katni		NA	200	-
		Neemuch	Kantewala	1000	NA	-
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Ashok Nagar		2500	3000	-500
		Gadarwara		NA	NA	-
		Jabalpur		NA	NA	-
		Biaora	Kantawala	150	150	Unch
		Bhind	Desi	30	20	10
		Bairagarh	kantewala	NA	NA	-

		Bina	Desi	NA	1000	-
		Chhatarpur		NA	NA	-
		Dabra		NA	50	-
			Kabuli	NA	50	-
		Gotegaon	Desi	NA	NA	-
		Harda		200	200	Unch
		Khandwa		NA	NA	-
		Rajgarh	kante wala	NA	100	-
			White Katu	NA	NA	-
			Dollar	NA	NA	-
Morena	Desi	100	200	-100		
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	NA	50	-
			Green	NA	25	-
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	50	NA	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	2000	2000	Unch
	Maharashtra	Latur		250	250	Unch
		Jalna		10	10	Unch
			White	50	50	Unch
		Akola	Red	300	300	Unch
		Jalgaon	White	NA	NA	-
		Amravati	Desi	NA	NA	-
	Gujarat	Dahod	Red&White	250	250	Unch
	Madhya Pradesh	Katni		NA	NA	-
		Indore	MH	600	600	Unch
		Pipariya	Desi	400	500	-100
		Gadarwara		NA	80	-
		Bhind		30	25	5
		Bairagarh	Red	NA	NA	-
		Dabra	Red	NA	NA	-
Khandwa		Red	NA	NA	-	
Morena		Red	250	80	170	
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Indore	Masra	400	400	Unch
		Pipariya	Desi	400	200	200
		Ashok Nagar		NA	NA	-

		Katni	Seed	NA	100	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaora	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	30	-
		Dabra	Medium	NA	20	-
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	10	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	500	500	Unch
	Punjab	Ludhiana	Desi	NA	NA	-
	Rajasthan	Jaipur		30000	20000	10000
	Uttar Pradesh	Kanpur		NA	NA	-
	Maharashtra	Jalgaon	Chamki	50	50	Unch
		Latur	Desi	2000	2000	Unch
		Akola		300	300	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	50	50	Unch
		Latur		3000	3000	Unch
		Akola		200	200	Unch
		Jalna		50	50	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Rajasthan	Jaipur	Desi	5000	5000	Unch
	Gujarat	Dahod	Local	400	400	Unch
	Madhya Pradesh	Ashok nagar	Desi	150	150	Unch
		Indore	MH	250	250	Unch
			Local	250	250	Unch
		Neemuch	Desi	500	NA	-
		Jabalpur	local	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra	Lal	NA	100	-
Kali	NA		50	-		

*(Arrival in motor, 1 motor=9 or15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			22-Nov-13	21-Nov-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	3700	3700	Unch
		Akola	3700	3700	Unch
	Uttar Pradesh	Kanpur	3225	3250	-25
	Rajasthan	Bikaner	3475	3300	175
	Delhi	Delhi	3525	3600	-75
	Karnataka	Gulbarga	4000	4000	Unch
	Gujarat	Dahod	4000	4100	-100
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	NA	NA	-
		Katni	NA	3300	-
		Gwalior	3500	3425	75
		Guna	NA	NA	-
		Bhind	3600	3500	100
		Chhattarpur	NA	NA	-
Dabra		NA	3500	-	
Besan	Delhi	Delhi	3943	4000	-57
Matar (Peas)	Madhya Pradesh	Gwalior	3225	3225	Unch
	Uttar Pradesh	Kanpur	3240	3240	Unch
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	7000	7000	Unch
		Latur	6300	6300	Unch
		Akola(Phatka)	6500	6500	Unch
		Akola(sava no.)	5900	5900	Unch
	Karnataka	Gulbarga	6300	6300	Unch
	Madhya Pradesh	Indore	6600	6600	Unch
		Katni	NA	6600	-
		Katni (Sava)	NA	6200	-
		Dahod (Phatka)	6600	6600	Unch
	Gujarat	Dahod (Sava)	6200	6250	-50
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4970	5000	-30
	Madhya Pradesh	Indore	NA	NA	-
		Katni	NA	5000	-
		Gwalior	4950	4950	Unch
	Delhi	Delhi (Badi Masoor)	5400	5400	Unch
		Delhi (Choti Masoor)	7000	7000	Unch
Moong (Green gram)	Maharashtra	Jalgaon	7600	7600	Unch
		Akola(Mogar)	7500	7500	Unch

	Rajasthan	Bikaner (Split)	7400	7200	200
	Madhya Pradesh	Indore	NA	NA	-
	Karnataka	Gulbarga	7800	7800	Unch
	Gujarat	Dahod (Mogar)	7200	7200	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	NA	NA	-
	Rajasthan	Bikaner (Split)	5700	5700	Unch
	Madhya Pradesh	Indore	7500	7500	Unch
	Karnataka	Gulbarga	6800	6800	Unch
	Andhra Pradesh	Guntur	NA	NA	-
	Gujarat	Dahod (Mogar)	6500	6000	500

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2013 Indian Agribusiness Systems Pvt Ltd.