

Pulses Domestic Fundamentals:

- Pulses markets noticed mixed tone on Saturday.
- Market participants revealed that:-
 - ✓ Desi Chana (Chickpeas) at Delhi market opened lower amid lack of demand in the local pulses market today.
 - ✓ Indore (MP.) masoor noticed firm tone on good demand in market.
 - ✓ Moong prices noticed firm tone in Jaipur (Raj.) on good demand from millers and traders in the market.
 - ✓ Urad FAQ and SQ in Chennai (T.N.) noticed firm tone amid lower arrival in the market.
- At Mumbai port, 45 containers of Chickpeas (Chana), 61 containers of Lentils (Masoor), 44 containers of Green peas, 3 containers of yellow peas, 8 containers of Green gram (moong), 128 containers of Pigeon Pea (Tur), 58 containers of tur dal and 247 containers of Black Mapte (Urad) have arrived.
- At Chennai port, 231 containers of urad and 30 containers of tur have arrived.
- Acreage under masoor is likely to be less in the current rabi season following higher moisture content.
- The Food Ministry is likely to include pulses in the Food Security Scheme in the next few years. In this scheme, pulses will be distributed under Public Distribution System at subsidized rates.
- PEC has issued a tender for sale of 1,970 tonnes of imported pigeon pea (tur) in the domestic market. Tender will open on 27th November 2013.
- National Agricultural Cooperative Marketing Federation of India Ltd. (Nafed) has invited tender for sale of PSS red tur kharif 2012 -13. The sale of red tur stored in CWC, Siddipet warehouses, Andhra Pradesh will take place on every Wednesday. The tenders will be opened at 3.30 p.m. on the same day.
- Rabi Pulses Sowing in Maharashtra till 22nd November, 2013 (in '00 Ha)- Chana sowing has been done in 6917.75 hectares, Other pulses in 145.71 hectares.
- According to government of Andhra Pradesh, total pulses sowing in the state have been covered in 4.97 lakh hectares compared to 5.90 lakh hectares during the same period last year as on 20th November, 2013 in the current rabi season.
- According to weekly crop report released by government of Rajasthan, rabi pulses sowing in the state have been covered in 12.65 lakh hectares compared to 10.75 lakh hectares during the same period last year as on 18th November, 2013.
- According to Ministry of Agriculture, acreage under rabi pulses till date is reported at 85.95 lakh hectares compared to 85.10 lakh hectares during the same period previous year
- According to IBIS, imports of urad and moong in the month of October increased to 0.67 lakh metric tonnes compared to 0.48 lakh metric tonnes during the previous month.

International Fundamental:

- In October, Canadian pea export down by 62% to 1.743 lakh tonnes while, lentil exports surged by 12.6% to 0.84 lakh tonnes-Canadian Grain Commission.
- Agriculture Canada's cuts its chickpea production forecast to 1.71 lakh tonnes from 2.22 lakh acres , while well above from 1.61 lakh tonnes produced in last year.

- Production of pulses in Russia has increased to 2.17 million metric tonnes in 2012 compared to 1.29 million metric tonnes in 2007 according to USDA attaché report.
- According to USDA, production of peas in U.S. is expected to increase by 43% in the current season to 707,657 MT compared to previous year.
- Pulses markets in Burma noticed firm tone amid fresh buying inquiry in the market.
- Lentils prices in Canada noticed firm tone amid good demand in the export and domestic market.
- Peas markets in Canada noticed steady to firm tone during the previous week amid some fresh buying for shipment during next year.
- The USDA's Commodity Credit Corporation has purchased pulses for shipment as food aid. The purchases are for shipment in January and February.

Outlook: - Pulses prices are likely to notice sideways to weak tone in the coming days amid lower demand in the ready market.

NCDEX Chana Futures Price Movement (in Rs./Qtl.): -as of today

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Dec-13	-6	3094	3124	3076	3096	84,880	1,790	86,270	1,800
Jan-14	-6	3214	3217	3173	3193	24,100	-6,480	48,850	360
Feb-14	2	3241	3260	3219	3246	4,920	1,700	12,890	80
April-14	11	3263	3286	3245	3274	4,890	-2,170	27,970	840

Spread Matrix: - as of today

Contract	Nov-13	Dec-13	Jan-13	Feb-13	Jan-13	Feb-13
Basis	-46				-	-
Dec-13		97			-	-
Jan-14			53		-	-
Feb-14				28	-	-

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]

NCDEX Warehouse Stocks (in MT):- as on 22.11.2013

Location	Demat	In-Process	Total
Bikaner	10943	0	10943
Delhi	20855	0	20855
Indore	4022	0	4022
Total	35820	0	35820

(Source-NCDEX)

FOREX

Currency	23.11.2013	22.11.2013
US Dollar	62.49	63.02
Euro	84.73	84.91
Yen (100)	61.68	62.37
GBP	101.35	102.04
MMK*	0.0637	0.0646

(Source- RBI; *xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 18, Nov, 2013

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
	11808	21573	4022	-	37403

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): November 23, 2013

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					23-Nov-13	22-Nov-13	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania		NA	NA	-
		Lemon	Burma	Nov-Dec	635	640	-5
		Red	Malavi	Nov-Dec	NA	NA	-
		Red	Arusha	Nov-Dec	NA	NA	-
		Red	Matwara/Mozambique	Nov-Dec	NA	NA	-
	Matar (Peas)	Yellow	Canada (Break-bulk)	Nov-Dec	NA	NA	-
			Ukraine		NA	NA	-
			Canada (container)	Nov-Dec	NA	NA	-
		Green	U.S		NA	NA	-
			Canada	Nov-Dec	NA	NA	-
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimson)	Canada	Nov-Dec	NA	NA	-
		Flash	Australia		NA	NA	-
		Nuggets		Nov-Dec	NA	NA	-
	Urad (Black Matpe / Black Gram)	FAQ		Nov-Dec	690	700	-10
		SQ		Nov-Dec	730	740	-10
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Nov-Dec	NA	NA	-
			Tanzania	Nov-Dec	NA	NA	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma		NA	NA	-
	Moong (Green gram)	Pedishewa	Burma	Nov-Dec	NA	NA	-
		Annaseva			NA	NA	-
		Pokako			NA	NA	-
		Crystal Variety	Australia		NA	NA	-
			Tanzania	Nov-Dec	NA	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ	Burma		690	690	Unch
		SQ			740	740	Unch

	Moong (Green gram)	SQ (Old)	Burma		NA	NA	-
		Pedishewa			NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon	Burma		NA	NA	-
	Matar (Peas)	Green	U.S.		NA	NA	-
			Canada		NA	NA	-
	Masoor (lentil)	Yellow	Canada		580	580	Unch

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				23-Nov-13	22-Nov-13	
Chana (Chickpea / Bengal Gram)	Maharashtra	Mumbai	Australian	3100	3100	Unch
		Latur	Gauran	2800	2800	Unch
			Chana Mixed	2900	2900	Unch
			Annagiri	3500	3500	Unch
			G-12	2950	2950	Unch
		Jalna	Gauran	2700	2700	Unch
			Pila	2900	2900	Unch
		Akola	Mixed chana	2750	2750	Unch
			Chapa	2800	2800	Unch
			Annagiri	2850	2850	Unch
		Amaravati	Desi	NA	NA	-
		Jalgaon		2900	2900	Unch
	Delhi	Delhi	Rajasthan	3025	3050	-25
			Madhya Pradesh	3025	3050	-25
	Rajasthan	Jaipur	Desi	2975	3000	-25
		Bikaner		3000	3000	Unch
	Uttar Pradesh	Kanpur		2940	2930	10
	West Bengal	Kolkata	Australian	3451	3451	Unch
	Karnataka	Gulbarga	Annagiri	3000	3000	Unch
	Andhra Pradesh	Vijayawada	Desi	3450	3450	Unch
	Gujarat	Dahod		2800	2800	Unch
	Madhya Pradesh	Indore	Kantewala	3000	3000	Unch
			Kabuli 4446 Mill quality	4500	4700	-200
			Kabuli 5860 Export quality	5200	5300	-100
		Pipariya	Desi	2850	2850	Unch
		Ashok Nagar		2800	2800	Unch
		Gwalior		2800	2800	Unch
		Katni		NA	NA	-
		Neemuch	Kantewala	3000	2800	200
		Ganjbasoda	Desi	NA	NA	-

		Guna		NA	NA	-
		Gadarwara		NA	2830	-
		Jabalpur		NA	NA	-
			Kante wala	NA	NA	-
		Biaora	Kantawala	NA	2750	-
		Bhind	desi	2550	2550	Unch
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra		NA	NA	-
			Kabuli	NA	NA	-
		Gotegaon	Desi	NA	NA	-
		Hrada		2750	2800	-50
		Khandwa		NA	NA	-
		Rajgarh	kante wala	NA	NA	-
			White Chana	NA	NA	-
			Dollar(Kabuli)	NA	NA	-
		Morena	Desi	NA	2850	-
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2651	2661	-10
			White American	NA	NA	-
			Green Canadian	NA	NA	-
			Green American	NA	NA	-
	West Bengal	Kolkata	Yellow/White Peas Canadian	2851	2851	Unch
			Green Peas Canadian	4300	4300	Unch
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	3125	3125	Unch
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2800	2800	Unch
		Dabra	White	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	NA	2750	-
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4225	4275	-50
			Arusha	3900	3900	Unch
			Mozambique	3800	3800	Unch
			Malawi	NA	NA	-
		Latur	White	4500	4500	Unch

			Red	4500	4500	Unch
		Jalna		4000	4000	Unch
			White	4300	4300	Unch
			BDM	4400	4400	Unch
		Akola	Red	4350	4350	Unch
		Jalgaon		4400	4400	Unch
		Amravati	Desi	NA	NA	-
	Delhi	Delhi	Burmese Lemon	4375	4375	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	4525	4525	Unch
			Tur M.P Line	4450	4450	Unch
	West Bengal	Kolkata	Burmese Lemon	4450	NA	-
	Tamil Nadu	Chennai	Burmese Lemon	NA	4325	-
	Karnataka	Gulbarga	Red	4450	4450	Unch
	Andhra Pradesh	Vijayawada		4250	4250	Unch
	Gujarat	Dahod		4075	4075	Unch
			White	4500	4500	Unch
	Madhya Pradesh	Katni	Desi	NA	NA	-
		Indore	Mh	4500	4500	Unch
		Pipariya	Desi	4400	4400	Unch
		Gadarwara	Red	NA	NA	-
		Jabalpur		NA	NA	-
		Bhind		3750	3800	-50
		Bairagarh		NA	NA	-
		Dabra		NA	NA	-
		Khandwa		NA	NA	-
		Morena		NA	4000	-
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	4075	4100	-25
	Tamil Nadu	Chennai	Yellow Lentil	3800	3800	Unch
	Delhi	Delhi	Chanti Export	7000	7000	Unch
			MP/ Kota Line	4600	4600	Unch
			UP/ Sikri Line	5700	5700	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	4520	4570	-50
			Bareilly Delivery	4750	4750	Unch
	West Bengal	Kolkata	Masoor Canadian	4300	4300	Unch
	Madhya Pradesh	Gwalior	Desi	4500	4500	Unch
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Indore	Mota Masra	4300	4275	25
			Chota	4275	4250	25

		Pipariya	Desi	4050	4050	Unch
		Ashok Nagar		NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaroa	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	NA	-
		Dabra	Medium	NA	NA	-
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	NA	NA	-
			Tanzania	5800	5800	Unch
		Jalna	Desi	5925	5925	Unch
			Chamki	6300	6300	Unch
		Latur	Desi	6400	6400	Unch
		Akola		6100	6100	Unch
		Jalgaon	Chamki	6200	6200	Unch
		Amravati	Desi	NA	NA	-
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	NA	NA	-
			Karnataka	6400	6400	Unch
			M.P.	NA	NA	-
			Merta city(Mogar)	6300	6300	Unch
			Merta city(Polish)	6400	6400	Unch
	Madhya Pradesh	Indore	Chamki	6200	6300	-100
	Punjab	Ludhiana	Desi	5400	5400	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Rajasthan	Jaipur		5900	5800	100
Merta City		Polish	6000	6000	Unch	
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	4175	4225	-50
		Jalna	Desi	NA	NA	-
		Latur		5200	5200	Unch
		Akola		4650	4700	-50
		Jalgaon		4400	4400	Unch
	Delhi	Delhi	Burmese SQ	4675	4675	Unch
	Tamil Nadu	Chennai	Burmese FAQ(New)	4275	4250	25
			Burmese SQ(New)	4525	4500	25
			Polished	4700	4700	Unch
			Sada(Bada)	4500	4500	Unch
Andhra Pradesh	Vijayawada					

		Guntur	Gota Barnded	5850	5800	50
	West Bengal	Kolkata	Urad Faq	4551	4551	Unch
	Rajasthan	Jaipur	Desi	4200	4400	-200
	Gujarat	Dahod	Local	4250	4250	Unch
	Madhya Pradesh	Indore	Maharashtra Line	4100	4100	Unch
				4600	4600	Unch
		Ashok nagar	Desi	3900	3900	Unch
		Neemuch		4750	4550	200
		Jabalpur	local	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra	Lal	NA	NA	-
			Kali	NA	NA	-

Arrival at Key Spot Markets

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				23-Nov-13	22-Nov-13	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	60	50	10
			Madhya Pradesh	60	50	10
	Maharashtra	Latur	Total(Gauran,Chana Mixed,Annagiri,G12)	2000	2000	Unch
		Jalna	Gauran	100	100	Unch
			Pila	100	100	Unch
		Amravati	Desi	0	NA	-
		Akola	Chana Mixed	700	700	Unch
	Karnataka	Gulbarga	Annagiri	500	500	Unch
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Gujarat	Dahod	Local	500	500	Unch
	Madhya Pradesh	Indore	Kantewala	2000	2000	Unch
		Pipariya	Desi	500	1500	-1000
		Katni		NA	NA	-
		Neemuch	Kantewala	300	1000	-700
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Ashok Nagar		1000	2500	-1500
		Gadarwara		NA	NA	-
		Jabalpur		NA	NA	-
		Biaora	Kantawala	NA	150	-
		Bhind	Desi	30	30	Unch
		Bairagarh	kantewala	NA	NA	-

		Bina	Desi	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra		NA	NA	-
		Gotegaon	Desi	NA	NA	-
		Harda		150	200	-50
		Khandwa		NA	NA	-
		Rajgarh	kante wala	NA	NA	-
			White Katu	NA	NA	-
			Dollar	NA	NA	-
		Morena	Desi	NA	100	-
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	NA	NA	-
			Green	NA	NA	-
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	NA	50	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	1000	2000	-1000
	Maharashtra	Latur		250	250	Unch
		Jalna		10	10	Unch
			White	50	50	Unch
		Akola	Red	300	300	Unch
		Jalgaon	White	NA	NA	-
		Amravati	Desi	NA	NA	-
	Gujarat	Dahod	Red&White	250	250	Unch
	Madhya Pradesh	Katni		NA	NA	-
		Indore	MH	700	600	100
		Pipariya	Desi	NA	400	-
		Gadarwara		NA	NA	-
		Bhind		30	30	Unch
		Bairagarh	Red	NA	NA	-
		Dabra	Red	NA	NA	-
Khandwa		Red	NA	NA	-	
Morena		Red	NA	250	-	
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Indore	Masra	400	400	Unch
		Pipariya	Desi	100	400	-300
		Ashok Nagar		NA	NA	-

		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaora	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	NA	-
		Dabra	Medium	NA	NA	-
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	500	500	Unch
	Punjab	Ludhiana	Desi	NA	NA	-
	Rajasthan	Jaipur		50000	30000	20000
	Uttar Pradesh	Kanpur		NA	NA	-
	Maharashtra	Jalgaon	Chamki	50	50	Unch
		Latur	Desi	2000	2000	Unch
		Akola		300	300	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	50	50	Unch
		Latur		3000	3000	Unch
		Akola		200	200	Unch
		Jalna		50	50	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Rajasthan	Jaipur	Desi	10000	5000	5000
	Gujarat	Dahod	Local	400	400	Unch
	Madhya Pradesh	Ashok nagar	Desi	100	150	-50
		Indore	MH	250	250	Unch
			Local	250	250	Unch
		Neemuch	Desi	400	500	-100
		Jabalpur	local	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra	Lal	NA	NA	-
			Kali	NA	NA	-

*(Arrival in motor, 1 motor=9 or15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			23-Nov-13	22-Nov-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	3700	3700	Unch
		Akola	3700	3700	Unch
	Uttar Pradesh	Kanpur	3250	3225	25
	Rajasthan	Bikaner	3400	3475	-75
	Delhi	Delhi	3525	3525	Unch
	Karnataka	Gulbarga	4000	4000	Unch
	Gujarat	Dahod	4000	4000	Unch
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	NA	NA	-
		Katni	NA	NA	-
		Gwalior	3500	3500	Unch
		Guna	NA	NA	-
		Bhind	3600	3600	Unch
Chhattarpur		NA	NA	-	
	Dabra	NA	NA	-	
Besan	Delhi	Delhi	3943	3943	Unch
Matar (Peas)	Madhya Pradesh	Gwalior	3220	3225	-5
	Uttar Pradesh	Kanpur	3240	3240	Unch
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	7000	7000	Unch
		Latur	6300	6300	Unch
		Akola(Phatka)	6500	6500	Unch
		Akola(sava no.)	5900	5900	Unch
	Karnataka	Gulbarga	6250	6300	-50
	Madhya Pradesh	Indore	6600	6600	Unch
		Katni	6550	NA	-
		Katni (Sava)	6150	NA	-
	Gujarat	Dahod (Phatka)	6600	6600	Unch
		Dahod (Sava)	6200	6200	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4980	4970	10
	Madhya Pradesh	Indore	NA	NA	-
		Katni	NA	NA	-
		Gwalior	4925	4950	-25
	Delhi	Delhi (Badi Masoor)	5400	5400	Unch
		Delhi (Choti Masoor)	7000	7000	Unch
Moong (Green gram)	Maharashtra	Jalgaon	7600	7600	Unch
		Akola(Mogar)	7500	7500	Unch

	Rajasthan	Bikaner (Split)	7300	7400	-100
	Madhya Pradesh	Indore	NA	NA	-
	Karnataka	Gulbarga	7800	7800	Unch
	Gujarat	Dahod (Mogar)	7200	7200	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	NA	NA	-
	Rajasthan	Bikaner (Split)	5700	5700	Unch
	Madhya Pradesh	Indore	7500	7500	Unch
	Karnataka	Gulbarga	6800	6800	Unch
	Andhra Pradesh	Guntur	NA	NA	-
	Gujarat	Dahod (Mogar)	6500	6500	Unch

Disclaimer

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