

Pulses Domestic Fundamentals:

- Pulses markets noticed mostly steady to firm tone on Monday except slight weakness in chana, tur and urad markets.
- Market participants revealed that:-
 - ✓ Desi Chana (Chickpeas) at Delhi market noticed firm tone amid demand from millers and traders in the market.
 - ✓ Markets in Madhya Pradesh remained closed following elections.
 - ✓ Guntur (AP.) urad gota noticed steady tone amid sluggish demand in the market.
 - ✓ Burmese Lemon Tur in Mumbai (Mah.) noticed firm tone on fresh buying inquiry in the market.
- At Mumbai port, 45 containers of Chickpeas (Chana), 61 containers of Lentils (Masoor), 44 containers of Green peas, 3 containers of yellow peas, 8 containers of Green gram (moong), 128 containers of Pigeon Pea (Tur), 58 containers of tur dal and 247 containers of Black Mapte (Urad) have arrived.
- At Chennai port, 231 containers of urad and 30 containers of tur have arrived.
- Chana prices are likely to notice sideways to weak tone in the coming days amid expected higher acreage in the current rabi season.
- Masoor prices are likely to notice steady to firm tone in the near –term amid lower stocks in the ready market.
- PEC has issued a tender for sale of 1,970 tonnes of imported pigeon pea (tur) in the domestic market. Tender will open on 27th November 2013.
- National Agricultural Cooperative Marketing Federation of India Ltd. (Nafed) has invited tender for sale of PSS red tur kharif 2012 -13. The sale of red tur stored in CWC, Siddipet warehouses, Andhra Pradesh will take place on every Wednesday. The tenders will be opened at 3.30 p.m. on the same day.
- Rabi Pulses Sowing in Maharashtra till 22nd November, 2013 (in '00 Ha)- Chana sowing has been done in 6917.75 hectares, Other pulses in 145.71 hectares.
- According to government of Andhra Pradesh, total pulses sowing in the state have been covered in 4.97 lakh hectares compared to 5.90 lakh hectares during the same period last year as on 20th November, 2013 in the current rabi season.
- According to weekly crop report released by government of Rajasthan, rabi pulses sowing in the state have been covered in 12.65 lakh hectares compared to 10.75 lakh hectares during the same period last year as on 18th November, 2013.
- According to Ministry of Agriculture, acreage under rabi pulses till date is reported at 85.95 lakh hectares compared to 85.10 lakh hectares during the same period previous year
- According to IBIS, imports of urad and moong in the month of October increased to 0.67 lakh metric tonnes compared to 0.48 lakh metric tonnes during the previous month.

International Fundamental:

- In October, Canadian pea export down by 62% to 1.743 lakh tonnes while, lentil exports surged by 12.6% to 0.84 lakh tonnes-Canadian Grain Commission.

- According to Agriculture Canada, exports of chickpeas is expected to reach 85,000 MT this season, compared to 68,000 MT during the previous marketing year. Domestic use is forecast at 63,000 MT, compared to 59,000 MT last season.
- Production of pulses in Russia has increased to 2.17 million metric tonnes in 2012 compared to 1.29 million metric tonnes in 2007 according to USDA attaché report.
- According to USDA, production of peas in U.S. is expected to increase by 43% in the current season to 707,657 MT compared to previous year.
- Pulses markets in Burma noticed weak tone amid buyers waiting for better levels in the near -term.
- Lentils prices in Canada noticed slightly weak tone during previous week amid lack of good demand in the ready market.
- The USDA's Commodity Credit Corporation has purchased pulses for shipment as food aid. The purchases are for shipment in January and February.

Outlook: - Pulses prices are likely to notice sideways to firm tone in the near –term amid expected marriage demand in the market.

NCDEX Chana Futures Price Movement (in Rs./Qtl.): -as of today

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Dec-13	-8	3107	3140	3087	3098	70,590	25,230	84,040	-2,930
Jan-14	-12	3202	3240	3189	3192	25,090	11,120	50,200	-920
Feb-14	-10	3246	3279	3237	3240	3,460	1,620	13,440	250
April-14	-5	3275	3304	3270	3274	3,550	2,580	28,140	20

Spread Matrix: - as of today

Contract	Nov-13	Dec-13	Jan-13	Feb-13	Jan-13	Feb-13
Basis	2				-	-
Dec-13		94			-	-
Jan-14			48		-	-
Feb-14				34	-	-

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]

NCDEX Warehouse Stocks (in MT):- as on 23.11.2013

Location	Demat	In-Process	Total
Bikaner	10292	0	10292
Delhi	20551	0	20551
Indore	3922	0	3922
Total	34765	0	34765

(Source-NCDEX)

FOREX

Currency	25.11.2013	23.11.2013
US Dollar	62.57	62.49
Euro	84.7	84.73
Yen (100)	61.43	61.68
GBP	101.42	101.35
MMK*	0.0638	0.0637

(Source- RBI; *xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 18, Nov, 2013

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
	11808	21573	4022	-	37403

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): November 25, 2013

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					25-Nov-13	23-Nov-13	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania		NA	NA	-
		Lemon	Burma	Nov-Dec	640	635	5
		Red	Malavi	Nov-Dec	550	NA	-
		Red	Arusha	Nov-Dec	585	NA	-
		Red	Matwara/Mozambique	Nov-Dec	560	NA	-
	Matar (Peas)	Yellow	Canada (Break-bulk)	Nov-Dec	355	NA	-
			Ukraine		NA	NA	-
			Canada (container)	Nov-Dec	400	NA	-
		Green	U.S		NA	NA	-
			Canada	Nov-Dec	650	NA	-
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimson)	Canada	Nov-Dec	620	NA	-
		Flash	Australia		NA	NA	-
		Nuggets		Nov-Dec	630	NA	-
	Urad (Black Matpe / Black Gram)	FAQ		Nov-Dec	685	690	-5
		SQ		Nov-Dec	720	730	-10
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Nov-Dec	495	NA	-
			Tanzania	Nov-Dec	530	NA	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma		NA	NA	-
	Moong (Green gram)	Pedishewa	Burma	Nov-Dec	NA	NA	-
		Annaseva			NA	NA	-
		Pokako			NA	NA	-
		Crystal Variety	Australia		NA	NA	-
			Tanzania	Nov-Dec	NA	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ	Burma		690	690	Unch
		SQ			740	740	Unch

	Moong (Green gram)	SQ (Old)	Burma		NA	NA	-
		Pedishewa			NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon	Burma		NA	NA	-
		Green	U.S.		NA	NA	-
	Matar (Peas)		Canada		NA	NA	-
	Masoor (lentil)	Yellow	Canada		580	580	Unch

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				25-Nov-13	23-Nov-13	
Chana (Chickpea / Bengal Gram)	Maharashtra	Mumbai	Australian	3100	3100	Unch
		Latur	Gauran	2800	2800	Unch
			Chana Mixed	2800	2900	-100
			Annagiri	3300	3500	-200
			G-12	2900	2950	-50
		Jalna	Gauran	2700	2700	Unch
			Pila	2900	2900	Unch
		Akola	Mixed chana	2800	2750	50
			Chapa	2850	2800	50
			Annagiri	2900	2850	50
		Amaravati	Desi	NA	NA	-
		Jalgaon		2800	2900	-100
	Delhi	Delhi	Rajasthan	3100	3025	75
			Madhya Pradesh	3100	3025	75
	Rajasthan	Jaipur	Desi	3000	2975	25
		Bikaner		3000	3000	Unch
	Uttar Pradesh	Kanpur		2940	2940	Unch
	West Bengal	Kolkata	Australian	3550	3451	99
	Karnataka	Gulbarga	Annagiri	3000	3000	Unch
	Andhra Pradesh	Vijayawada	Desi	3450	3450	Unch
	Gujarat	Dahod		2800	2800	Unch
	Madhya Pradesh	Indore	Kantewala	NA	3000	-
			Kabuli 4446 Mill quality	NA	4500	-
			Kabuli 5860 Export quality	NA	5200	-
		Pipariya	Desi	NA	2850	-
		Ashok Nagar		NA	2800	-
		Gwalior		NA	2800	-
		Katni		NA	NA	-
		Neemuch	Kantewala	NA	3000	-

		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Gadarwara		NA	NA	-
		Jabalpur		NA	NA	-
		Biaora	Kante wala	NA	NA	-
		Bhind	Kantawala	NA	NA	-
		Bairagarh	desi	NA	2550	-
		Bina	kantewala	NA	NA	-
		Chhattarpur	Desi	NA	NA	-
		Dabra		NA	NA	-
				Kabuli	NA	NA
		Gotegaon	Desi	NA	NA	-
		Hrada		NA	2750	-
		Khandwa		NA	NA	-
		Rajgarh	kante wala	NA	NA	-
			White Chana	NA	NA	-
			Dollar(Kabuli)	NA	NA	-
		Morena	Desi	NA	NA	-
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2661	2651	10
			White American	NA	NA	-
			Green Canadian	NA	NA	-
			Green American	NA	NA	-
	West Bengal	Kolkata	Yellow/White Peas Canadian	2851	2851	Unch
			Green Peas Canadian	4300	4300	Unch
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	3125	3125	Unch
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	NA	2800	-
		Dabra	White	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	NA	NA	-
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4250	4225	25
			Arusha	3900	3900	Unch
			Mozambique	3800	3800	Unch
			Malawi	NA	NA	-

		Latur	White	4500	4500	Unch	
			Red	4500	4500	Unch	
		Jalna		4000	4000	Unch	
			White	4300	4300	Unch	
			BDM	4400	4400	Unch	
		Akola	Red	4300	4350	-50	
		Jalgaon		4400	4400	Unch	
		Amravati	Desi	NA	NA	-	
	Delhi	Delhi	Burmese Lemon	4300	4375	-75	
	Uttar Pradesh	Kanpur	Tur U.P Line	4525	4525	Unch	
			Tur M.P Line	4470	4450	20	
	West Bengal	Kolkata	Burmese Lemon	4450	4450	Unch	
	Tamil Nadu	Chennai	Burmese Lemon	4300	NA	-	
	Karnataka	Gulbarga	Red	4600	4450	150	
	Andhra Pradesh	Vijayawada		4200	4250	-50	
				4000	4075	-75	
	Gujarat	Dahod	White	4300	4500	-200	
	Madhya Pradesh	Katni	Desi	NA	NA	-	
		Indore	Mh	NA	4500	-	
		Pipariya	Desi	NA	4400	-	
		Gadarwara	Red	NA	NA	-	
		Jabalpur		NA	NA	-	
		Bhind		NA	3750	-	
		Bairagarh		NA	NA	-	
		Dabra		NA	NA	-	
		Khandwa		NA	NA	-	
		Morena		NA	NA	-	
	Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	4100	4075	25
		Tamil Nadu	Chennai	Yellow Lentil	3800	3800	Unch
Delhi		Delhi	Chanti Export	7100	7000	100	
			MP/ Kota Line	4600	4600	Unch	
			UP/ Sikri Line	5700	5700	Unch	
Uttar Pradesh		Kanpur	Mill Delivery	4570	4520	50	
			Bareilly Delivery	4780	4750	30	
West Bengal		Kolkata	Masoor Canadian	4300	4300	Unch	
Madhya Pradesh		Gwalior	Desi	NA	4500	-	
		Katni	Seed	NA	NA	-	
		Guna	Desi	NA	NA	-	
		Ganjbasoda		NA	NA	-	
		Indore	Mota Masra	NA	4300	-	

			Chota	NA	4275	-
		Pipariya	Desi	NA	4050	-
		Ashok Nagar		NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaroa	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	NA	-
		Dabra	Medium	NA	NA	-
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	NA	NA	-
			Tanzania	5800	5800	Unch
		Jalna	Desi	5925	5925	Unch
			Chamki	6300	6300	Unch
		Latur	Desi	6400	6400	Unch
		Akola		6100	6100	Unch
		Jalgaon	Chamki	6300	6200	100
		Amravati	Desi	NA	NA	-
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	NA	NA	-
			Karnataka	6400	6400	Unch
			M.P.	NA	NA	-
			Merta city(Mogar)	6300	6300	Unch
			Merta city(Polish)	6400	6400	Unch
			Madhya Pradesh	Indore	Chamki	NA
	Punjab	Ludhiana	Desi	5400	5400	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Rajasthan	Jaipur		5900	5900	Unch
		Merta City		Polish	6100	6000
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	4200	4175	25
		Jalna	Desi	NA	NA	-
		Latur		5000	5200	-200
		Akola		4650	4650	Unch
		Jalgaon		4400	4400	Unch
	Delhi	Delhi	Burmese SQ	4700	4675	25
	Tamil Nadu	Chennai	Burmese FAQ(New)	4275	4275	Unch
			Burmese SQ(New)	4525	4525	Unch
			Andhra Pradesh	Vijayawada	Polished	4700

			Sada(Bada)	4500	4500	Unch
		Guntur	Gota Barnded	5850	5850	Unch
	West Bengal	Kolkata	Urad Faq	4551	4551	Unch
	Rajasthan	Jaipur	Desi	4200	4200	Unch
	Gujarat	Dahod	Local	3950	4250	-300
	Madhya Pradesh	Indore		NA	4100	-
			Maharashtra Line	NA	4600	-
		Ashok nagar	Desi	NA	3900	-
		Neemuch		NA	4750	-
		Jabalpur	local	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra	Lal	NA	NA	-
			Kali	NA	NA	-

Arrival at Key Spot Markets

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				25-Nov-13	23-Nov-13	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	50	60	-10
			Madhya Pradesh	50	60	-10
	Maharashtra	Latur	Total(Gauran,Chana Mixed,Annagiri,G12)	3000	2000	1000
		Jalna	Gauran	100	100	Unch
			Pila	100	100	Unch
		Amravati	Desi	NA	NA	-
		Akola	Chana Mixed	500	700	-200
	Karnataka	Gulbarga	Annagiri	500	500	Unch
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Gujarat	Dahod	Local	500	500	Unch
	Madhya Pradesh	Indore	Kantewala	NA	2000	-
		Pipariya	Desi	NA	500	-
		Katni		NA	NA	-
		Neemuch	Kantewala	NA	300	-
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Ashok Nagar		NA	1000	-
		Gadarwara		NA	NA	-
		Jabalpur		NA	NA	-
		Biaora	Kantawala	NA	NA	-
		Bhind	Desi	NA	30	-
		Bairagarh	kantewala	NA	NA	-

		Bina	Desi	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra		NA	NA	-
		Gotegaon	Desi	NA	NA	-
		Harda		NA	150	-
		Khandwa		NA	NA	-
		Rajgarh	kante wala	NA	NA	-
			White Katu	NA	NA	-
			Dollar	NA	NA	-
		Morena	Desi	NA	NA	-
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	NA	NA	-
			Green	NA	NA	-
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	1500	1000	500
	Maharashtra	Latur		250	250	Unch
		Jalna		10	10	Unch
			White	50	50	Unch
		Akola	Red	200	300	-100
		Jalgaon	White	NA	NA	-
		Amravati	Desi	NA	NA	-
	Gujarat	Dahod	Red&White	200	250	-50
	Madhya Pradesh	Katni		NA	NA	-
		Indore	MH	NA	700	-
		Pipariya	Desi	NA	NA	-
		Gadarwara		NA	NA	-
		Bhind		NA	30	-
		Bairagarh	Red	NA	NA	-
		Dabra	Red	NA	NA	-
		Khandwa	Red	NA	NA	-
Morena		Red	NA	NA	-	
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Indore	Masra	NA	400	-
		Pipariya	Desi	NA	100	-
		Ashok Nagar		NA	NA	-

		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaora	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	NA	-
		Dabra	Medium	NA	NA	-
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	NA	500	-
	Punjab	Ludhiana	Desi	NA	NA	-
	Rajasthan	Jaipur		30000	50000	-20000
	Uttar Pradesh	Kanpur		NA	NA	-
	Maharashtra	Jalgaon	Chamki	50	50	Unch
		Latur	Desi	500	2000	-1500
		Akola		300	300	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	50	50	Unch
		Latur		2000	3000	-1000
		Akola		200	200	Unch
		Jalna		50	50	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Rajasthan	Jaipur	Desi	5000	10000	-5000
	Gujarat	Dahod	Local	400	400	Unch
	Madhya Pradesh	Ashok nagar	Desi	NA	100	-
		Indore	MH	NA	250	-
			Local	NA	250	-
		Neemuch	Desi	NA	400	-
		Jabalpur	local	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra	Lal	NA	NA	-
			Kali	NA	NA	-

*(Arrival in motor, 1 motor=9 or15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			25-Nov-13	23-Nov-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	3600	3700	-100
		Akola	3700	3700	Unch
	Uttar Pradesh	Kanpur	3250	3250	Unch
	Rajasthan	Bikaner	3450	3400	50
	Delhi	Delhi	3600	3525	75
	Karnataka	Gulbarga	3800	4000	-200
	Gujarat	Dahod	4000	4000	Unch
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	NA	NA	-
		Katni	NA	NA	-
		Gwalior	NA	3500	-
		Guna	NA	NA	-
		Bhind	NA	3600	-
		Chhattarpur	NA	NA	-
	Dabra	NA	NA	-	
Besan	Delhi	Delhi	3943	3943	Unch
Matar (Peas)	Madhya Pradesh	Gwalior	NA	3220	-
	Uttar Pradesh	Kanpur	3225	3240	-15
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6800	7000	-200
		Latur	6300	6300	Unch
		Akola(Phatka)	6450	6500	-50
		Akola(sava no.)	5900	5900	Unch
	Karnataka	Gulbarga	6250	6250	Unch
	Madhya Pradesh	Indore	NA	6600	-
		Katni	6550	6550	Unch
		Katni (Sava)	6150	6150	Unch
	Gujarat	Dahod (Phatka)	6600	6600	Unch
		Dahod (Sava)	6200	6200	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4950	4980	-30
	Madhya Pradesh	Indore	NA	NA	-
		Katni	NA	NA	-
		Gwalior	NA	4925	-
	Delhi	Delhi (Badi Masoor)	5200	5400	-200
		Delhi (Choti Masoor)	6900	7000	-100
Moong (Green gram)	Maharashtra	Jalgaon	7700	7600	100
		Akola(Mogar)	7500	7500	Unch

	Rajasthan	Bikaner (Split)	7300	7300	Unch
	Madhya Pradesh	Indore	NA	NA	-
	Karnataka	Gulbarga	7600	7800	-200
	Gujarat	Dahod (Mogar)	7200	7200	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	NA	NA	-
	Rajasthan	Bikaner (Split)	5700	5700	Unch
	Madhya Pradesh	Indore	NA	7500	-
	Karnataka	Gulbarga	7000	6800	200
	Andhra Pradesh	Guntur	NA	NA	-
	Gujarat	Dahod (Mogar)	6500	6500	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2013 Indian Agribusiness Systems Pvt Ltd.