

Pulses Domestic Fundamentals:

- Pulses markets noticed mixed tone on Tuesday.
- Market participants revealed that:-
 - ✓ Desi Chana (Chickpeas) at Delhi market opened with a steady note amid sluggish demand in the market.
 - ✓ Kanpur (U.P.) chana opened steady on lack of fresh demand around current levels.
 - ✓ Jaipur (Raj.) moong noticed steady tone amid slow demand in the market.
 - ✓ Urad FAQ Mumbai (Mah.) noticed weak tone on lack of buying inquiry in the market.
- At Mumbai port, 45 containers of Chickpeas (Chana), 61 containers of Lentils (Masoor), 44 containers of Green peas, 3 containers of yellow peas, 8 containers of Green gram (moong), 128 containers of Pigeon Pea (Tur), 58 containers of tur dal and 247 containers of Black Mapte (Urad) have arrived.
- At Chennai port, 231 containers of urad and 30 containers of tur have arrived.
- Arrivals of good quality moong are lower in various mandis. Quality has been affected amid rains in the growing regions in the month of October.
- Acreage under urad in Andhra Pradesh is lower in the current season compared to previous year.
- PEC has issued a tender for sale of 1,970 tonnes of imported pigeon pea (tur) in the domestic market. Tender will open on 27th November 2013.
- National Agricultural Cooperative Marketing Federation of India Ltd. (Nafed) has invited tender for sale of PSS red tur kharif 2012 -13. The sale of red tur stored in CWC, Siddipet warehouses, Andhra Pradesh will take place on every Wednesday. The tenders will be opened at 3.30 p.m. on the same day.
- Rabi Pulses Sowing in Maharashtra till 22nd November, 2013 (in '00 Ha)- Chana sowing has been done in 6917.75 hectares, Other pulses in 145.71 hectares.
- According to government of Andhra Pradesh, total pulses sowing in the state have been covered in 4.97 lakh hectares compared to 5.90 lakh hectares during the same period last year as on 20th November, 2013 in the current rabi season.
- According to weekly crop report released by government of Rajasthan, rabi pulses sowing in the state have been covered in 12.65 lakh hectares compared to 10.75 lakh hectares during the same period last year as on 18th November, 2013.
- According to Ministry of Agriculture, acreage under rabi pulses till date is reported at 85.95 lakh hectares compared to 85.10 lakh hectares during the same period previous year
- According to IBIS, imports of urad and moong in the month of October increased to 0.67 lakh metric tonnes compared to 0.48 lakh metric tonnes during the previous month.

International Fundamental:

- In October, Canadian pea export down by 62% to 1.743 lakh tonnes while, lentil exports surged by 12.6% to 0.84 lakh tonnes-Canadian Grain Commission.
- According to Agriculture Canada, exports of chickpeas is expected to reach 85,000 MT this season, compared to 68,000 MT during the previous marketing year. Domestic use is forecast at 63,000 MT, compared to 59,000 MT last season.

- Production of pulses in Russia has increased to 2.17 million metric tonnes in 2012 compared to 1.29 million metric tonnes in 2007 according to USDA attaché report.
- According to USDA, production of peas in U.S. is expected to increase by 43% in the current season to 707,657 MT compared to previous year.
- Pulses markets in Burma noticed weak tone amid buyers waiting for better levels in the near -term.
- Chickpeas in Canada noticed slightly firm tone amid demand in the ready market.
- Lentils prices in Canada noticed slightly weak tone during previous week amid lack of good demand in the ready market.
- The USDA's Commodity Credit Corporation has purchased pulses for shipment as food aid. The purchases are for shipment in January and February.

Outlook: - Pulses prices are likely to notice steady to firm tone in the coming days amid lower arrivals of the kharif crop in the market.

NCDEX Chana Futures Price Movement (in Rs./Qtl.): -as of today

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Dec-13	-35	3100	3118	3057	3064	82,850	12,260	79,150	-4,890
Jan-14	-46	3195	3212	3146	3149	37,210	12,120	55,170	4,970
Feb-14	-68	3236	3259	3173	3175	8,820	5,360	15,710	2,270
April-14	-65	3273	3287	3203	3210	8,130	4,580	29,280	1,140

Spread Matrix: - as of today

Contract	Nov-13	Dec-13	Jan-13	Feb-13	Jan-13	Feb-13
Basis	36				-	-
Dec-13		85			-	-
Jan-14			26		-	-
Feb-14				35	-	-

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures)

NCDEX Warehouse Stocks (in MT):- as on 25.11.2013

Location	Demat	In-Process	Total
Bikaner	9931	0	9931
Delhi	20367	0	20367
Indore	3922	0	3922
Total	34220	0	34220

(Source-NCDEX)

FOREX

Currency	26.11.2013	25.11.2013
US Dollar	62.44	62.57
Euro	84.5	84.7
Yen (100)	61.51	61.43
GBP	100.86	101.42
MMK*	0.0635	0.0638

(Source- RBI; *xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 25, Nov, 2013

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
	9931	20367	3922	-	34220

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): November 26, 2013

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					26- Nov-13	25- Nov-13	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania		NA	NA	-
		Lemon	Burma	Nov-Dec	635	640	-5
		Red	Malavi	Nov-Dec	550	550	Unch
		Red	Arusha	Nov-Dec	585	585	Unch
		Red	Matwara/Mozam bique	Nov-Dec	560	560	Unch
	Matar (Peas)	Yellow	Canada (Break-bulk)	Nov-Dec	355	355	Unch
			Ukraine		NA	NA	-
			Canada (container)	Nov-Dec	400	400	Unch
		Green	U.S		NA	NA	-
			Canada	Nov-Dec	650	650	Unch
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimson)	Canada	Nov-Dec	620	620	Unch
		Flash	Australia		NA	NA	-
		Nuggets		Nov-Dec	630	630	Unch
	Urad (Black Matpe / Black Gram)	FAQ		Nov-Dec	680	685	-5
		SQ		Nov-Dec	720	720	Unch
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Nov-Dec	495	495	Unch
			Tanzania	Nov-Dec	530	530	Unch
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma		NA	NA	-
	Moong (Green gram)	Pedishewa	Burma	Nov-Dec	NA	NA	-
		Annaseva			NA	NA	-
		Pokako			NA	NA	-
		Crystal Variety	Australia		NA	NA	-
			Tanzania	Nov-Dec	NA	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ	Burma		690	690	Unch
		SQ			740	740	Unch
		SQ (Old)			NA	NA	-
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon	Burma		NA	NA	-
		Green	U.S.		NA	NA	-
			Canada		NA	NA	-

	Masoor (lentil)	Yellow	Canada		580	580	Unch
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Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				26-Nov-13	25-Nov-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	3100	3100	Unch
		Latur	Gauran	2800	2800	Unch
			Chana Mixed	2800	2800	Unch
			Annagiri	3300	3300	Unch
			G-12	2900	2900	Unch
		Jalna	Gauran	2750	2700	50
			Pila	2850	2900	-50
		Akola	Mixed chana	2800	2800	Unch
			Chapa	2850	2850	Unch
			Annagiri	2900	2900	Unch
		Amaravati	Desi	NA	NA	-
		Jalgaon		2800	2800	Unch
	Delhi	Delhi	Rajasthan	3100	3100	Unch
			Madhya Pradesh	3100	3100	Unch
	Rajasthan	Jaipur	Desi	3025	3000	25
		Bikaner		3000	3000	Unch
	Uttar Pradesh	Kanpur		2940	2940	Unch
	West Bengal	Kolkata	Australian	3550	3550	Unch
	Karnataka	Gulbarga	Annagiri	3100	3000	100
	Andhra Pradesh	Vijayawada	Desi	3450	3450	Unch
	Gujarat	Dahod		2800	2800	Unch
	Madhya Pradesh	Indore	Kantewala	3025	NA	-
			Kabuli 4446 Mill quality	4500	NA	-
			Kabuli 5860 Export quality	5200	NA	-
		Pipariya	Desi	NA	NA	-
		Ashok Nagar		NA	NA	-
		Gwalior		2775	NA	-
		Katni		NA	NA	-
		Neemuch	Kantewala	2800	NA	-
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Gadarwara		NA	NA	-
		Jabalpur		NA	NA	-
			Kante wala	NA	NA	-
		Biaora	Kantawala	NA	NA	-
		Bhind	desi	2500	NA	-

		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra		NA	NA	-
		Gotegaon	Kabuli	NA	NA	-
		Hrada	Desi	2550	NA	-
		Khandwa		NA	NA	-
		Rajgarh		kante wala	NA	NA
			White Chana	NA	NA	-
			Dollar(Kabuli)	NA	NA	-
		Morena	Desi	NA	NA	-
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2661	2661	Unch
			White American	NA	NA	-
			Green Canadian	NA	NA	-
			Green American	NA	NA	-
	West Bengal	Kolkata	Yellow/White Peas Canadian	2860	2851	9
			Green Peas Canadian	4350	4300	50
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	3120	3125	-5
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2750	NA	-
		Dabra	White	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	2800	NA	-
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4250	4250	Unch
			Arusha	3900	3900	Unch
			Mozambique	3800	3800	Unch
			Malawi	NA	NA	-
		Latur	White	4500	4500	Unch
			Red	4500	4500	Unch
		Jalna		4000	4000	Unch
			White	4250	4300	-50
		BDM	4400	4400	Unch	
		Akola	Red	4325	4300	25
		Jalgaon		4400	4400	Unch

		Amravati	Desi	NA	NA	-
	Delhi	Delhi	Burmese Lemon	4300	4300	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	4525	4525	Unch
			Tur M.P Line	4450	4470	-20
	West Bengal	Kolkata	Burmese Lemon	4450	4450	Unch
	Tamil Nadu	Chennai	Burmese Lemon	4300	4300	Unch
	Karnataka	Gulbarga	Red	4400	4600	-200
	Andhra Pradesh	Vijayawada		4200	4200	Unch
	Gujarat	Dahod		4000	4000	Unch
			White	4300	4300	Unch
	Madhya Pradesh	Katni	Desi	NA	NA	-
		Indore	Mh	4500	NA	-
		Pipariya	Desi	NA	NA	-
		Gadarwara	Red	NA	NA	-
		Jabalpur		NA	NA	-
		Bhind		3800	NA	-
		Bairagarh		NA	NA	-
		Dabra		NA	NA	-
		Khandwa		NA	NA	-
Morena		NA		NA	-	
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	4100	4100	Unch
	Tamil Nadu	Chennai	Yellow Lentil	3800	3800	Unch
	Delhi	Delhi	Chanti Export	7100	7100	Unch
			MP/ Kota Line	4600	4600	Unch
			UP/ Sikri Line	5700	5700	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	4525	4570	-45
			Bareilly Delivery	4725	4780	-55
	West Bengal	Kolkata	Masoor Canadian	4300	4300	Unch
	Madhya Pradesh	Gwalior	Desi	4200	NA	-
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Indore	Mota Masra	4300	NA	-
			Chota	4275	NA	-
		Pipariya	Desi	NA	NA	-
		Ashok Nagar		NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaroa	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	NA	-

		Dabra	Medium	NA	NA	-	
		Gotegaon	whole	3850	NA	-	
		Harpalpur	Seed	NA	NA	-	
		Rajgarh	Medium	NA	NA	-	
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	NA	NA	-	
			Tanzania	5800	5800	Unch	
		Jalna	Desi	6000	5925	75	
			Chamki	6300	6300	Unch	
		Latur	Desi	6400	6400	Unch	
		Akola		6100	6100	Unch	
		Jalgaon	Chamki	6300	6300	Unch	
		Amravati	Desi	NA	NA	-	
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-	
			Annaseva	NA	NA	-	
	Delhi	Delhi	Kanpur	NA	NA	-	
			Karnataka	6400	6400	Unch	
			M.P.	NA	NA	-	
			Merta city(Mogar)	6300	6300	Unch	
			Merta city(Polish)	6400	6400	Unch	
	Madhya Pradesh	Indore	Chamki	6200	NA	-	
	Punjab	Ludhiana	Desi	5400	5400	Unch	
	Uttar Pradesh	Kanpur		NA	NA	-	
	Rajasthan	Jaipur		5900	5900	Unch	
		Merta City		Polish	6100	6100	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	4150	4200	-50	
		Jalna	Desi	NA	NA	-	
		Latur		5000	5000	Unch	
		Akola		4600	4650	-50	
		Jalgaon		4400	4400	Unch	
	Delhi	Delhi	Burmese SQ	4700	4700	Unch	
	Tamil Nadu	Chennai	Burmese FAQ(New)	4275	4275	Unch	
			Burmese SQ(New)	4525	4525	Unch	
			Polished	4700	4700	Unch	
			Sada(Bada)	4500	4500	Unch	
		Guntur	Gota Barnded	5800	5850	-50	
	West Bengal	Kolkata	Urad Faq	4550	4551	-1	
	Rajasthan	Jaipur	Desi	4200	4200	Unch	
	Gujarat	Dahod	Local	3950	3950	Unch	
	Madhya Pradesh	Indore			4100	NA	-
				Maharashtra Line	4600	NA	-
		Ashok nagar	Desi	NA	NA	-	

		Neemuch		4450	NA	-
		Jabalpur	local	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra	Lal	NA	NA	-
			Kali	NA	NA	-

Arrival at Key Spot Markets

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change	
				26-Nov-13	25-Nov-13		
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	40	50	-10	
			Madhya Pradesh	40	50	-10	
	Maharashtra	Latur	Total(Gauran,Chana Mixed,Annagiri,G12)	3000	3000	Unch	
		Jalna	Gauran	100	100	Unch	
			Pila	50	100	-50	
		Amravati	Desi	NA	NA	-	
		Akola	Chana Mixed	1000	500	500	
	Karnataka	Gulbarga	Annagiri	300	500	-200	
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-	
	Uttar Pradesh	Kanpur		NA	NA	-	
	Gujarat	Dahod	Local	400	500	-100	
	Madhya Pradesh	Indore	Kantewala	1000	NA	-	
		Pipariya	Desi	NA	NA	-	
		Katni		NA	NA	-	
		Neemuch	Kantewala	200	NA	-	
		Ganjbasoda	Desi	NA	NA	-	
		Guna		NA	NA	-	
		Ashok Nagar		NA	NA	-	
		Gadarwara		NA	NA	-	
		Jabalpur		NA	NA	-	
		Biaora	Kantawala	NA	NA	-	
		Bhind	Desi	25	NA	-	
		Bairagarh	kantewala	NA	NA	-	
		Bina	Desi	NA	NA	-	
		Chhatarpur		NA	NA	-	
		Dabra		NA	NA	-	
				Kabuli	NA	NA	-
		Gotegaon	Desi	300	NA	-	
		Harda		NA	NA	-	
		Khandwa		NA	NA	-	

		Rajgarh	kante wala	NA	NA	-
			White Katu	NA	NA	-
			Dollar	NA	NA	-
		Morena	Desi	NA	NA	-
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	NA	NA	-
			Green	NA	NA	-
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	100	NA	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	600	1500	-900
	Maharashtra	Latur		250	250	Unch
		Jalna		10	10	Unch
			White	50	50	Unch
		Akola	Red	400	200	200
		Jalgaon	White	NA	NA	-
		Amravati	Desi	NA	NA	-
	Gujarat	Dahod	Red&White 150		200	-50
	Madhya Pradesh	Katni		NA	NA	-
		Indore	MH	700	NA	-
		Pipariya	Desi	NA	NA	-
		Gadarwara		NA	NA	-
		Bhind		25	NA	-
		Bairagarh	Red	NA	NA	-
		Dabra	Red	NA	NA	-
		Khandwa	Red	NA	NA	-
		Morena	Red	NA	NA	-
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Indore	Masra	400	NA	-
		Pipariya	Desi	NA	NA	-
		Ashok Nagar		NA	NA	-
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaora	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-

		Bina	kali	NA	NA	-
		Dabra	Medium	NA	NA	-
		Gotegaon	whole	20	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	500	NA	-
	Punjab	Ludhiana	Desi	NA	NA	-
	Rajasthan	Jaipur		30000	30000	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Maharashtra	Jalgaon	Chamki	50	50	Unch
		Latur	Desi	500	500	Unch
		Akola		300	300	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	50	50	Unch
		Latur		2000	2000	Unch
		Akola		200	200	Unch
		Jalna		50	50	Unch
	Uttar Pradesh	Kanpur	NA	NA	-	
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Rajasthan	Jaipur	Desi	5000	5000	Unch
	Gujarat	Dahod	Local	400	400	Unch
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	250	NA	-
			Local	250	NA	-
		Neemuch	Desi	400	NA	-
		Jabalpur	local	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra	Lal	NA	NA	-
	Kali		NA	NA	-	

*(Arrival in motor, 1 motor=9 or15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			26-Nov-13	25-Nov-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	3600	3600	Unch
		Akola	3700	3700	Unch
	Uttar Pradesh	Kanpur	3250	3250	Unch
	Rajasthan	Bikaner	3450	3450	Unch
	Delhi	Delhi	3600	3600	Unch

	Karnataka	Gulbarga	3800	3800	Unch
	Gujarat	Dahod	4000	4000	Unch
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	NA	NA	-
		Katni	NA	NA	-
		Gwalior	3300	NA	-
		Guna	NA	NA	-
		Bhind	3600	NA	-
		Chhattarpur	NA	NA	-
		Dabra	NA	NA	-
Besan	Delhi	Delhi	3943	3943	Unch
Matar (Peas)	Madhya Pradesh	Gwalior	3250	NA	-
	Uttar Pradesh	Kanpur	3240	3225	15
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6800	6800	Unch
		Latur	6300	6300	Unch
		Akola(Phatka)	6450	6450	Unch
		Akola(sava no.)	5900	5900	Unch
	Karnataka	Gulbarga	6200	6250	-50
	Madhya Pradesh	Indore	6300	NA	-
		Katni	6550	6550	Unch
		Katni (Sava)	6150	6150	Unch
	Gujarat	Dahod (Phatka)	6600	6600	Unch
		Dahod (Sava)	6200	6200	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4900	4950	-50
	Madhya Pradesh	Indore	NA	NA	-
		Katni	NA	NA	-
		Gwalior	4800	NA	-
	Delhi	Delhi (Badi Masoor)	5200	5200	Unch
		Delhi (Choti Masoor)	6900	6900	Unch
Moong (Green gram)	Maharashtra	Jalgaon	7700	7700	Unch
		Akola(Mogar)	7700	7500	200
	Rajasthan	Bikaner (Split)	7200	7300	-100
	Madhya Pradesh	Indore	NA	NA	-
	Karnataka	Gulbarga	7600	7600	Unch
	Gujarat	Dahod (Mogar)	7200	7200	Unch
Urad (Black Matpe /Black	Maharashtra	Jalgaon	NA	NA	-
	Rajasthan	Bikaner (Split)	5600	5700	-100



Gram)	Madhya Pradesh	Indore	NA	NA	-
	Karnataka	Gulbarga	6800	7000	-200
	Andhra Pradesh	Guntur	NA	NA	-
	Gujarat	Dahod (Mogar)	6500	6500	Unch

Disclaimer

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