

Pulses Domestic Fundamentals:

- Pulses markets noticed mostly steady to weak tone on Wednesday.
- Market participants revealed that:-
 - ✓ Desi Chana (Chickpeas) at Delhi market noticed weak tone amid higher arrivals in the market
 - ✓ Jaipur (Raj.) chana opened lower on lack of fresh demand around current levels.
 - ✓ Guntur (AP.) urad gota noticed steady tone amid sluggish demand in the market.
 - ✓ Urad FAQ and SQ Chennai (T.N.) noticed steady to weak tone on lack of fresh buying inquiry in the market.
- At Mumbai port, 124 containers of Chickpeas (Chana), 6 containers of Split Chana (Chana Dal), 10 containers of Kabuli Chana, 80 containers of Green peas, 5 containers of yellow peas, 103 containers of Pigeon Pea (Tur), 12 containers of tur dal and 172 containers of Black Mapte (Urad) have arrived.
- At Chennai port, 231 containers of urad and 30 containers of tur have arrived.
- Chana prices are likely to notice sideways to weak tone amid favourable weather for sowing and adequate stocks in the domestic market.
- In Madhya Pradesh, acreage under chana till date has declined as farmers have shifted acreage towards wheat.
- PEC has issued a tender for sale of 1,970 tonnes of imported pigeon pea (tur) in the domestic market. Tender will open on 27th November 2013.
- National Agricultural Cooperative Marketing Federation of India Ltd. (Nafed) has invited tender for sale of PSS red tur kharif 2012 -13. The sale of red tur stored in CWC, Siddipet warehouses, Andhra Pradesh will take place on every Wednesday. The tenders will be opened at 3.30 p.m. on the same day.
- Rabi Pulses Sowing in Maharashtra till 22nd November, 2013 (in '00 Ha)- Chana sowing has been done in 6917.75 hectares, Other pulses in 145.71 hectares.
- According to government of Andhra Pradesh, total pulses sowing in the state have been covered in 4.97 lakh hectares compared to 5.90 lakh hectares during the same period last year as on 20th November, 2013 in the current rabi season.
- According to weekly crop report released by government of Rajasthan, rabi pulses sowing in the state have been covered in 12.65 lakh hectares compared to 10.75 lakh hectares during the same period last year as on 18th November, 2013.
- According to Ministry of Agriculture, acreage under rabi pulses till date is reported at 85.95 lakh hectares compared to 85.10 lakh hectares during the same period previous year
- According to IBIS, imports of urad and moong in the month of October increased to 0.67 lakh metric tonnes compared to 0.48 lakh metric tonnes during the previous month.

International Fundamental:

- In October, Canadian pea export down by 62% to 1.743 lakh tonnes while, lentil exports surged by 12.6% to 0.84 lakh tonnes-Canadian Grain Commission.
- According to Agriculture Canada, exports of chickpeas is expected to reach 85,000 MT this season, compared to 68,000 MT during the previous marketing year. Domestic use is forecast at 63,000 MT, compared to 59,000 MT last season.

- Production of pulses in Russia has increased to 2.17 million metric tonnes in 2012 compared to 1.29 million metric tonnes in 2007 according to USDA attaché report.
- According to USDA, production of peas in U.S. is expected to increase by 43% in the current season to 707,657 MT compared to previous year.
- Pulses markets in Burma noticed weak tone amid buyers waiting for better levels in the near -term.
- Chickpeas in Canada noticed slightly firm tone amid demand in the ready market.
- Lentils prices in Canada noticed slightly weak tone during previous week amid lack of good demand in the ready market.
- The USDA's Commodity Credit Corporation has purchased pulses for shipment as food aid. The purchases are for shipment in January and February.

Outlook: - Pulses prices are likely to notice sideways to weak tone in the near –term amid lack of demand in the ready market.

NCDEX Chana Futures Price Movement (in Rs./Qtl.): -as of today

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Dec-13	-19	3065	3075	3038	3047	49,520	-33,330	81,320	2,170
Jan-14	-7	3154	3163	3128	3147	23,350	-13,860	55,470	300
Feb-14	-6	3181	3195	3159	3173	4,560	-4,260	16,330	620
April-14	4	3205	3229	3189	3214	4,690	-3,440	29,640	360

Spread Matrix: - as of today

Contract	Nov-13	Dec-13	Jan-13	Feb-13	Jan-13	Feb-13
Basis	3				-	-
Dec-13		100			-	-
Jan-14			26		-	-
Feb-14				41	-	-

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]

NCDEX Warehouse Stocks (in MT):- as on 26.11.2013

Location	Demat	In-Process	Total
Bikaner	9790	0	9790
Delhi	20367	0	20367
Indore	3922	0	3922
Total	34079	0	34079

(Source-NCDEX)

FOREX

Currency	27.11.2013	26.11.2013
US Dollar	62.36	62.44
Euro	84.67	84.5
Yen (100)	61.43	61.51
GBP	101.11	100.86
MMK*	0.0635	0.0635

(Source- RBI; *xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 25, Nov, 2013

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
	9931	20367	3922	-	34220

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): November 27, 2013

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					27- Nov-13	26- Nov-13	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania		NA	NA	-
		Lemon	Burma	Nov-Dec	630	635	-5
		Red	Malavi	Nov-Dec	550	550	Unch
		Red	Arusha	Nov-Dec	585	585	Unch
		Red	Matwara/Mozambique	Nov-Dec	560	560	Unch
	Matar (Peas)	Yellow	Canada (Break-bulk)	Nov-Dec	355	355	Unch
			Ukraine		NA	NA	-
			Canada (container)	Nov-Dec	400	400	Unch
		Green	U.S		NA	NA	-
			Canada	Nov-Dec	650	650	Unch
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimson)	Canada	Nov-Dec	620	620	Unch
		Flash	Australia		NA	NA	-
		Nuggets		Nov-Dec	630	630	Unch
	Urad (Black Matpe / Black Gram)	FAQ		Nov-Dec	680	680	Unch
		SQ		Nov-Dec	710	720	-10
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Nov-Dec	495	495	Unch
			Tanzania	Nov-Dec	530	530	Unch
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma		NA	NA	-
	Moong (Green gram)	Pedishewa	Burma	Nov-Dec	NA	NA	-
		Annaseva			NA	NA	-
		Pokako			NA	NA	-
		Crystal Variety	Australia		NA	NA	-
			Tanzania	Nov-Dec	NA	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ	Burma		690	690	Unch
		SQ			740	740	Unch

	Moong (Green gram)	SQ (Old)	Burma		NA	NA	-
		Pedishewa			NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon	Burma		NA	NA	-
	Matar (Peas)	Green	U.S.		NA	NA	-
			Canada		NA	NA	-
	Masoor (lentil)	Yellow	Canada		580	580	Unch

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				27-Nov-13	26-Nov-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	3100	3100	Unch
		Latur	Gauran	2700	2800	-100
			Chana Mixed	2800	2800	Unch
			Annagiri	3500	3300	200
			G-12	2900	2900	Unch
		Jalna	Gauran	2700	2750	-50
			Pila	2800	2850	-50
		Akola	Mixed chana	2775	2800	-25
			Chapa	2825	2850	-25
			Annagiri	2875	2900	-25
		Amaravati	Desi	NA	NA	-
		Jalgaon		2800	2800	Unch
	Delhi	Delhi	Rajasthan	3050	3100	-50
			Madhya Pradesh	3050	3100	-50
	Rajasthan	Jaipur	Desi	3000	3025	-25
		Bikaner		3000	3000	Unch
	Uttar Pradesh	Kanpur		2900	2940	-40
	West Bengal	Kolkata	Australian	3550	3550	Unch
	Karnataka	Gulbarga	Annagiri	3200	3100	100
	Andhra Pradesh	Vijayawada	Desi	3450	3450	Unch
	Gujarat	Dahod		2750	2800	-50
	Madhya Pradesh	Indore	Kantewala	3000	3025	-25
			Kabuli 4446 Mill quality	4500	4500	Unch
			Kabuli 5860 Export quality	5200	5200	Unch
		Pipariya	Desi	2850	NA	-
		Ashok Nagar		2900	NA	-
		Gwalior		NA	2775	-
		Katni		NA	NA	-
		Neemuch	Kantewala	2700	2800	-100
		Ganjbasoda	Desi	2850	NA	-
		Guna		NA	NA	-

		Gadarwara		2750	NA	-
		Jabalpur		NA	NA	-
			Kante wala	NA	NA	-
		Biaora	Kantawala	2700	NA	-
		Bhind	desi	2550	2500	50
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra		2800	NA	-
			Kabuli	3200	NA	-
		Gotegaon	Desi	2525	2550	-25
		Hrada		2750	NA	-
		Khandwa		NA	NA	-
		Rajgarh	kante wala	NA	NA	-
			White Chana	NA	NA	-
			Dollar(Kabuli)	NA	NA	-
Morena	Desi	NA	NA	-		
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2661	2661	Unch
			White American	NA	NA	-
			Green Canadian	NA	NA	-
			Green American	NA	NA	-
	West Bengal	Kolkata	Yellow/White Peas Canadian	2860	2860	Unch
			Green Peas Canadian	4350	4350	Unch
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	3120	3120	Unch
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	NA	2750	-
		Dabra	White	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	NA	2800	-
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4250	4250	Unch
			Arusha	3775	3900	-125
			Mozambique	3700	3800	-100
			Malawi	NA	NA	-
		Latur	White	4500	4500	Unch
			Red	4500	4500	Unch

		Jalna		4000	4000	Unch
			White	4200	4250	-50
			BDM	4300	4400	-100
		Akola	Red	4300	4325	-25
		Jalgaon		4400	4400	Unch
		Amravati	Desi	NA	NA	-
	Delhi	Delhi	Burmese Lemon	4250	4300	-50
	Uttar Pradesh	Kanpur	Tur U.P Line	4525	4525	Unch
			Tur M.P Line	4450	4450	Unch
	West Bengal	Kolkata	Burmese Lemon	4400	4450	-50
	Tamil Nadu	Chennai	Burmese Lemon	4250	4300	-50
	Karnataka	Gulbarga	Red	4600	4600	Unch
	Andhra Pradesh	Vijayawada		4200	4200	Unch
	Gujarat	Dahod		3850	4000	-150
			White	4300	4300	Unch
	Madhya Pradesh	Katni	Desi	NA	NA	-
		Indore	Mh	4500	4500	Unch
		Pipariya	Desi	4600	NA	-
		Gadarwara	Red	4150	NA	-
		Jabalpur		NA	NA	-
		Bhind		3750	3800	-50
		Bairagarh		NA	NA	-
		Dabra		NA	NA	-
		Khandwa		NA	NA	-
		Morena		NA	NA	-
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	4100	4100	Unch
	Tamil Nadu	Chennai	Yellow Lentil	3800	3800	Unch
	Delhi	Delhi	Chanti Export	7100	7100	Unch
			MP/ Kota Line	4600	4600	Unch
			UP/ Sikri Line	5700	5700	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	4500	4525	-25
			Bareilly Delivery	4750	4725	25
	West Bengal	Kolkata	Masoor Canadian	4300	4300	Unch
	Madhya Pradesh	Gwalior	Desi	NA	4200	-
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		4150	NA	-
		Indore	Mota Masra	4300	4300	Unch
			Chota	4275	4275	Unch
	Pipariya	Desi	3800	NA	-	

		Ashok Nagar		NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaroa	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	NA	-
		Dabra	Medium	NA	NA	-
		Gotegaon	whole	3860	3850	10
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	NA	NA	-
			Tanzania	5800	5800	Unch
		Jalna	Desi	6000	6000	Unch
			Chamki	6300	6300	Unch
		Latur	Desi	6400	6400	Unch
		Akola		6100	6100	Unch
		Jalgaon	Chamki	6300	6300	Unch
		Amravati	Desi	NA	NA	-
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	NA	NA	-
			Karnataka	6400	6400	Unch
			M.P.	NA	NA	-
			Merta city(Mogar)	6300	6300	Unch
			Merta city(Polish)	6400	6400	Unch
	Madhya Pradesh	Indore	Chamki	6100	6200	-100
	Punjab	Ludhiana	Desi	5400	5400	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Rajasthan	Jaipur		5800	5900	-100
		Merta City	Polish	6100	6100	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	4150	4150	Unch
		Jalna	Desi	NA	NA	-
		Latur		5200	5000	200
		Akola		4600	4600	Unch
		Jalgaon		4400	4400	Unch
	Delhi	Delhi	Burmese SQ	4675	4700	-25
	Tamil Nadu	Chennai	Burmese FAQ(New)	4275	4275	Unch
			Burmese SQ(New)	4500	4525	-25
		Vijayawada	Polished	4700	4700	Unch
			Sada(Bada)	4500	4500	Unch
			Guntur	Gota Barnded	5800	5800
	West Bengal	Kolkata	Urad Faq	4550	4550	Unch

	Rajasthan	Jaipur	Desi	4300	4200	100
	Gujarat	Dahod	Local	3900	3950	-50
	Madhya Pradesh	Indore		4000	4100	-100
			Maharashtra Line	4500	4600	-100
		Ashok nagar	Desi	NA	NA	-
		Neemuch		4380	4450	-70
		Jabalpur	local	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra	Lal	NA	NA	-
			Kali	NA	NA	-

Arrival at Key Spot Markets

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				27-Nov-13	26-Nov-13	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	35	40	-5
			Madhya Pradesh	35	40	-5
	Maharashtra	Latur	Total(Gauran,Chana Mixed,Annagiri,G12)	1000	3000	-2000
		Jalna	Gauran	50	100	-50
			Pila	50	50	Unch
		Amravati	Desi	NA	NA	-
		Akola	Chana Mixed	1000	1000	Unch
	Karnataka	Gulbarga	Annagiri	500	300	200
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Gujarat	Dahod	Local	500	400	100
	Madhya Pradesh	Indore	Kantewala	2000	1000	1000
		Pipariya	Desi	2000	NA	-
		Katni		NA	NA	-
		Neemuch	Kantewala	700	200	500
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Ashok Nagar		1500	NA	-
		Gadarwara		NA	NA	-
		Jabalpur		NA	NA	-
		Biaora	Kantawala	200	NA	-
		Bhind	Desi	20	25	-5
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	NA	NA	-
		Chhatarpur		NA	NA	-

		Dabra		50	NA	-
			Kabuli	50	NA	-
		Gotegaon	Desi	100	300	-200
		Harda		100	NA	-
		Khandwa		NA	NA	-
		Rajgarh	kante wala	NA	NA	-
			White Katu	NA	NA	-
			Dollar	NA	NA	-
		Morena	Desi	NA	NA	-
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	NA	NA	-
			Green	NA	NA	-
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	NA	100	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	150	600	-450
	Maharashtra	Latur		50	250	-200
		Jalna		NA	10	-
			White	NA	50	-
		Akola	Red	400	400	Unch
		Jalgaon	White	NA	NA	-
		Amravati	Desi	NA	NA	-
	Gujarat	Dahod	Red&White	500	150	350
	Madhya Pradesh	Katni		NA	NA	-
		Indore	MH	600	700	-100
		Pipariya	Desi	500	NA	-
		Gadarwara		2000	NA	-
		Bhind		25	25	Unch
		Bairagarh	Red	NA	NA	-
		Dabra	Red	NA	NA	-
		Khandwa	Red	NA	NA	-
		Morena	Red	NA	NA	-
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Indore	Masra	500	400	100
		Pipariya	Desi	50	NA	-
		Ashok Nagar		NA	NA	-
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-

		Ganjbasoda		NA	NA	-
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaora	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	NA	-
		Dabra	Medium	NA	NA	-
		Gotegaon	whole	50	20	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	500	500	Unch
	Punjab	Ludhiana	Desi	NA	NA	-
	Rajasthan	Jaipur		NA	30000	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Maharashtra	Jalgaon	Chamki	50	50	Unch
		Latur	Desi	1000	500	500
		Akola		300	300	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	50	50	Unch
		Latur		2000	2000	Unch
		Akola		200	200	Unch
		Jalna		NA	50	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Rajasthan	Jaipur	Desi	NA	5000	-
	Gujarat	Dahod	Local	400	400	Unch
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	250	250	Unch
			Local	250	250	Unch
		Neemuch	Desi	200	400	-200
		Jabalpur	local	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra	Lal	NA	NA	-
			Kali	NA	NA	-

*(Arrival in motor, 1 motor=9 or15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			27-Nov-13	26-Nov-13	

Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	3600	3600	Unch
		Akola	3700	3700	Unch
	Uttar Pradesh	Kanpur	3240	3250	-10
	Rajasthan	Bikaner	3450	3450	Unch
	Delhi	Delhi	3550	3600	-50
	Karnataka	Gulbarga	3800	3800	Unch
	Gujarat	Dahod	4000	4000	Unch
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	3800	NA	-
		Katni	NA	NA	-
		Gwalior	NA	3300	-
		Guna	NA	NA	-
		Bhind	3600	3600	Unch
Chhattarpur		NA	NA	-	
	Dabra	3500	NA	-	
Besan	Delhi	Delhi	3914	3943	-29
Matar (Peas)	Madhya Pradesh	Gwalior	NA	3250	-
	Uttar Pradesh	Kanpur	3240	3240	Unch
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6800	6800	Unch
		Latur	6300	6300	Unch
		Akola(Phatka)	6400	6450	-50
		Akola(sava no.)	5800	5900	-100
	Karnataka	Gulbarga	6250	6200	50
	Madhya Pradesh	Indore	6500	6300	200
		Katni	6550	6550	Unch
		Katni (Sava)	6150	6150	Unch
		Dahod (Phatka)	6600	6600	Unch
	Gujarat	Dahod (Sava)	6200	6200	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4950	4900	50
	Madhya Pradesh	Indore	NA	NA	-
		Katni	NA	NA	-
		Gwalior	NA	4800	-
	Delhi	Delhi (Badi Masoor)	5200	5200	Unch
		Delhi (Choti Masoor)	6900	6900	Unch
Moong (Green gram)	Maharashtra	Jalgaon	7700	7700	Unch
		Akola(Mogar)	7700	7700	Unch
	Rajasthan	Bikaner (Split)	7300	7200	100
	Madhya Pradesh	Indore	NA	NA	-



	Karnataka	Gulbarga	7600	7600	Unch
	Gujarat	Dahod (Mogar)	7300	7200	100
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	NA	NA	-
	Rajasthan	Bikaner (Split)	5700	5600	100
	Madhya Pradesh	Indore	NA	NA	-
	Karnataka	Gulbarga	6800	6800	Unch
	Andhra Pradesh	Guntur	NA	NA	-
	Gujarat	Dahod (Mogar)	6500	6500	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2013 Indian Agribusiness Systems Pvt Ltd.