

Pulses Domestic Fundamentals:

- Pulses markets noticed mixed tone on Friday except slight firmness in moong markets.
- Market participants revealed that:-
 - ✓ Desi Chana (Chickpeas) at Delhi market noticed steady tone amid sluggish demand in the market.
 - ✓ Dabra (MP.) chana opened lower on lack of fresh demand around current levels.
 - ✓ Kanpur (U.P.) tur offered steady amid sluggish demand in the market.
 - ✓ Urad FAQ and SQ in Chennai (T.N.) opened lower on lack of fresh buying inquiry in the market.
- At Mumbai port, 124 containers of Chickpeas (Chana), 6 containers of Split Chana (Chana Dal), 10 containers of Kabuli Chana, 80 containers of Green peas, 5 containers of yellow peas, 103 containers of Pigeon Pea (Tur), 12 containers of tur dal and 172 containers of Black Mapte (Urad) have arrived.
- At Chennai port, 49 containers of urad, 6 containers of green moong and 43 containers of whole tur have arrived.
- Acreage under rabi pulses is expected to be higher in the current season amid good soil moisture content.
- National Agricultural Cooperative Marketing Federation of India Ltd. (Nafed) has invited tender for sale of PSS red tur kharif 2012 -13. The sale of red tur stored in CWC, Siddipet warehouses, Andhra Pradesh will take place on every Wednesday. The tenders will be opened at 3.30 p.m. on the same day.
- Rabi Pulses Sowing in Maharashtra till 29th November, 2013 (in '00 Ha)- Chana sowing has been done in 9033.99 hectares, Other pulses in 242.38 hectares.
- According to government of Andhra Pradesh, total pulses sowing in the state have been covered in 5.46 lakh hectares compared to 6.64 lakh hectares during the same period last year as on 27th November, 2013 in the current rabi season.
- According to weekly crop report released by government of Rajasthan, rabi pulses sowing in the state have been covered in 13.52 lakh hectares compared to 12.83 lakh hectares during the same period last year as on 25th November, 2013.
- According to Ministry of Agriculture, acreage under rabi pulses till date is reported at 104.97 lakh hectares compared to 102.49 lakh hectares during the same period previous year.
- According to IBIS, imports of tur in the month of October increased to 0.50 lakh metric tonnes compared to 0.34 lakh metric tonnes during the previous month.

International Fundamental:

- In October, Canadian pea export down by 62% to 1.743 lakh tonnes while, lentil exports surged by 12.6% to 0.84 lakh tonnes-Canadian Grain Commission.
- According to Agriculture Canada, exports of chickpeas is expected to reach 85,000 MT this season, compared to 68,000 MT during the previous marketing year. Domestic use is forecast at 63,000 MT, compared to 59,000 MT last season.
- Production of pulses in Russia has increased to 2.17 million metric tonnes in 2012 compared to 1.29 million metric tonnes in 2007 according to USDA attaché report.

- According to USDA, production of peas in U.S. is expected to increase by 43% in the current season to 707,657 MT compared to previous year.
- Pulses markets in Burma noticed weak tone amid sluggish demand in the market.
- Chickpeas in Canada noticed slightly firm tone amid demand in the ready market.
- Lentils prices in Canada noticed slightly weak tone during previous week amid lack of good demand in the ready market.
- International dry edible bean markets noticed firm on good demand in the market.
- The USDA's Commodity Credit Corporation has purchased pulses for shipment as food aid. The purchases are for shipment in January and February.

Outlook: - Pulses prices are likely to notice sideways to weak tone in the near –term amid lack of demand in the ready market.

NCDEX Chana Futures Price Movement (in Rs./Qtl.): -as of today

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Dec-13	34	3045	3088	3043	3075	43,410	10,530	75,370	-5,200
Jan-14	49	3138	3194	3138	3185	28,070	8,340	59,510	2,280
Feb-14	53	3166	3213	3164	3208	5,020	960	17,480	60
April-14	44	3205	3250	3196	3238	6,120	1,930	31,090	910

Spread Matrix: - as of today

Contract	Nov-13	Dec-13	Jan-13	Feb-13	Jan-13	Feb-13
Basis	-25				-	-
Dec-13		110			-	-
Jan-14			23		-	-
Feb-14				30	-	-

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures)

NCDEX Warehouse Stocks (in MT):- as on 28.11.2013

Location	Demat	In-Process	Total
Bikaner	9139	0	9139
Delhi	20367	0	20367
Indore	3922	0	3922
Total	33428	0	33428

(Source-NCDEX)

FOREX

Currency	29.11.2013	28.11.2013
US Dollar	62.39	62.38
Euro	84.97	84.75
Yen (100)	60.97	61.1
GBP	102.05	101.8
MMK*	0.0637	0.0635

(Source- RBI; *xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 25, Nov, 2013

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
	9931	20367	3922	-	34220

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): November 29, 2013

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					29- Nov-13	28- Nov-13	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania		NA	NA	-
		Lemon	Burma	Nov-Dec	610	630	-20
		Red	Malavi	Nov-Dec	550	550	Unch
		Red	Arusha	Nov-Dec	580	580	Unch
		Red	Matwara/Mozambique	Nov-Dec	555	555	Unch
	Matar (Peas)	Yellow	Canada (Break-bulk)	Nov-Dec	355	355	Unch
			Ukraine		NA	NA	-
			Canada (container)	Nov-Dec	400	400	Unch
		Green	U.S		NA	NA	-
			Canada	Nov-Dec	650	650	Unch
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimson)	Canada	Nov-Dec	620	620	Unch
		Flash	Australia		NA	NA	-
		Nuggets		Nov-Dec	630	630	Unch
	Urad (Black Matpe / Black Gram)	FAQ		Nov-Dec	660	675	-15
		SQ		Nov-Dec	690	705	-15
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Nov-Dec	490	495	-5
			Tanzania	Nov-Dec	525	530	-5
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma		NA	NA	-
	Moong (Green gram)	Pedishewa	Burma	Nov-Dec	NA	NA	-
		Annaseva			NA	NA	-
		Pokako			NA	NA	-
		Crystal Variety	Australia		NA	NA	-
			Tanzania	Nov-Dec	NA	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ	Burma		660	670	-10
		SQ			695	700	-5

	Moong (Green gram)	SQ (Old)	Burma		NA	NA	-
		Pedishewa			NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon	Burma		NA	NA	-
	Matar (Peas)	Green	U.S.		NA	NA	-
			Canada		NA	NA	-
	Masoor (lentil)	Yellow	Canada		575	570	5

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				29-Nov-13	28-Nov-13	
Chana (Chickpea / Bengal Gram)	Maharashtra	Mumbai	Australian	3200	3300	-100
		Latur	Gauran	NA	2700	-
			Chana Mixed	NA	2800	-
			Annagiri	NA	3500	-
			G-12	NA	2900	-
		Jalna	Gauran	2650	2650	Unch
			Pila	2750	2725	25
		Akola	Mixed chana	2650	2650	Unch
			Chapa	2700	2700	Unch
			Annagiri	2750	2750	Unch
		Amaravati	Desi	NA	NA	-
		Jalgaon		2800	2800	Unch
	Delhi	Delhi	Rajasthan	3050	3050	Unch
			Madhya Pradesh	3050	3050	Unch
	Rajasthan	Jaipur	Desi	2875	2950	-75
		Bikaner		3000	3000	Unch
	Uttar Pradesh	Kanpur		2875	2900	-25
	West Bengal	Kolkata	Australian	3550	3550	Unch
	Karnataka	Gulbarga	Annagiri	3000	3100	-100
	Andhra Pradesh	Vijayawada	Desi	3475	3450	25
	Gujarat	Dahod		2750	2750	Unch
	Madhya Pradesh	Indore	Kantewala	3000	3000	Unch
			Kabuli 4446 Mill quality	4500	4500	Unch
			Kabuli 5860 Export quality	5200	5200	Unch
		Pipariya	Desi	2750	2850	-100
		Ashok Nagar		2900	2900	Unch
		Gwalior		NA	NA	-
		Katni		2800	2600	200
		Neemuch	Kantewala	NA	2833	-
		Ganjbasoda	Desi	NA	2800	-

		Guna		NA	NA	-
		Gadarwara		2600	2500	100
		Jabalpur		NA	NA	-
		Biaora	Kante wala	NA	NA	-
		Bhind	Kantawala	2600	2600	Unch
		Bairagarh	desi	2500	2550	-50
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra		2650	2800	-150
		Gotegaon	Kabuli	3100	3100	Unch
		Gotegaon	Desi	2550	2525	25
		Hrada		2700	2700	Unch
		Khandwa		NA	NA	-
		Rajgarh	kante wala	NA	2700	-
			White Chana	NA	NA	-
			Dollar(Kabuli)	NA	NA	-
		Morena	Desi	NA	2800	-
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2671	2661	10
			White American	NA	NA	-
			Green Canadian	NA	NA	-
			Green American	NA	NA	-
	West Bengal	Kolkata	Yellow/White Peas Canadian	2850	2850	Unch
			Green Peas Canadian	4350	4400	-50
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	3120	3125	-5
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	NA	NA	-
		Dabra	White	2500	2600	-100
			Green	2400	2400	Unch
		Harpalpur	White	NA	NA	-
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4200	4200	Unch
			Arusha	3700	3775	-75
			Mozambique	3650	3700	-50
			Malawi	NA	NA	-
		Latur	White	NA	4500	-

			Red	NA	4500	-	
		Jalna		3900	3900	Unch	
			White	4100	4100	Unch	
			BDM	4200	4200	Unch	
		Akola	Red	4250	4350	-100	
		Jalgaon		4400	4400	Unch	
		Amravati	Desi	NA	NA	-	
	Delhi	Delhi	Burmese Lemon	4250	4250	Unch	
	Uttar Pradesh	Kanpur	Tur U.P Line	4500	4500	Unch	
			Tur M.P Line	4400	4380	20	
	West Bengal	Kolkata	Burmese Lemon	4350	4400	-50	
	Tamil Nadu	Chennai	Burmese Lemon	4201	4250	-49	
	Karnataka	Gulbarga	Red	4500	4500	Unch	
	Andhra Pradesh	Vijayawada		4200	4200	Unch	
				3875	3870	5	
	Gujarat	Dahod	White	NA	NA	-	
	Madhya Pradesh	Katni	Desi	NA	NA	-	
		Indore	Mh	4300	4400	-100	
		Pipariya	Desi	4400	4000	400	
		Gadarwara	Red	4250	4200	50	
		Jabalpur		NA	NA	-	
		Bhind		3800	3750	50	
		Bairagarh		NA	NA	-	
		Dabra		NA	NA	-	
		Khandwa		NA	NA	-	
		Morena		NA	3950	-	
	Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	4075	4100	-25
Tamil Nadu		Chennai	Yellow Lentil	3800	3800	Unch	
Delhi		Delhi	Chanti Export	7100	7100	Unch	
			MP/ Kota Line	4600	4600	Unch	
			UP/ Sikri Line	5700	5700	Unch	
Uttar Pradesh		Kanpur	Mill Delivery	4475	4500	-25	
			Bareilly Delivery	4700	4700	Unch	
West Bengal		Kolkata	Masoor Canadian	4300	4350	-50	
Madhya Pradesh		Gwalior	Desi	NA	NA	-	
		Katni	Seed	4200	4250	-50	
		Guna	Desi	NA	NA	-	
		Ganjbasoda		NA	4100	-	
		Indore	Mota Masra	4300	4300	Unch	
			Chota	4275	4275	Unch	

		Pipariya	Desi	3800	3800	Unch
		Ashok Nagar		NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaroa	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	NA	-
		Dabra	Medium	3800	3800	Unch
		Gotegaon	whole	4000	3900	100
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	NA	NA	-
			Tanzania	5800	5800	Unch
		Jalna	Desi	6000	6000	Unch
			Chamki	6450	6400	50
		Latur	Desi	NA	6400	-
		Akola		6150	6150	Unch
		Jalgaon	Chamki	6300	6300	Unch
		Amravati	Desi	NA	NA	-
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	NA	NA	-
			Karnataka	NA	6400	-
			M.P.	NA	NA	-
			Merta city(Mogar)	NA	6300	-
			Merta city(Polish)	NA	6400	-
	Madhya Pradesh	Indore	Chamki	6100	6100	Unch
	Punjab	Ludhiana	Desi	5400	5400	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Rajasthan	Jaipur		5800	5800	Unch
		Merta City	Polish	NA	NA	-
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	4150	4150	Unch
		Jalna	Desi	NA	NA	-
		Latur		NA	5200	-
		Akola		4650	4600	50
		Jalgaon		4400	4400	Unch
	Delhi	Delhi	Burmese SQ	4675	4675	Unch
	Tamil Nadu	Chennai	Burmese FAQ(New)	4200	4250	-50
			Burmese SQ(New)	4400	4425	-25
			Polished	4725	4700	25
			Sada(Bada)	4525	4500	25
	Andhra Pradesh	Vijayawada				

		Guntur	Gota Barnded	5750	5800	-50
	West Bengal	Kolkata	Urad Faq	4475	4475	Unch
	Rajasthan	Jaipur	Desi	4300	4200	100
	Gujarat	Dahod	Local	3900	3900	Unch
	Madhya Pradesh	Indore	Maharashtra Line	3900	4000	-100
				4400	4500	-100
		Ashok nagar	Desi	NA	NA	-
		Neemuch		NA	4590	-
		Jabalpur	local	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra	Lal	5500	5500	Unch
			Kali	4400	4500	-100

Arrival at Key Spot Markets

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				29-Nov-13	28-Nov-13	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	30	25	5
			Madhya Pradesh	30	25	5
	Maharashtra	Latur	Total(Gauran,Chana Mixed,Annagiri,G12)	NA	1000	-
		Jalna	Gauran	125	125	Unch
			Pila	125	125	Unch
		Amravati	Desi	NA	NA	-
		Akola	Chana Mixed	800	800	Unch
	Karnataka	Gulbarga	Annagiri	500	NA	-
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Gujarat	Dahod	Local	1000	1000	Unch
	Madhya Pradesh	Indore	Kantewala	2000	2000	Unch
		Pipariya	Desi	3000	3000	Unch
		Katni		300	200	100
		Neemuch	Kantewala	NA	400	-
		Ganjbasaoda	Desi	NA	3000	-
		Guna		NA	NA	-
		Ashok Nagar		1200	1500	-300
		Gadarwara		NA	NA	-
		Jabalpur		NA	NA	-
		Biaora	Kantawala	250	250	Unch
		Bhind	Desi	20	20	Unch
		Bairagarh	kantewala	NA	NA	-

		Bina	Desi	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra		200	100	100
		Gotegaon	Kabuli	200	200	Unch
		Harda	Desi	40	15	25
		Khandwa		150	150	Unch
				NA	NA	-
		Rajgarh	kante wala	NA	30	-
			White Katu	NA	NA	-
			Dollar	NA	NA	-
Morena	Desi	NA	100	-		
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	100	100	Unch
			Green	50	60	-10
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	800	800	Unch
	Maharashtra	Latur		NA	50	-
		Jalna		15	15	Unch
			White	15	15	Unch
		Akola	Red	300	200	100
		Jalgaon	White	NA	NA	-
		Amravati	Desi	NA	NA	-
	Gujarat	Dahod	Red&White	150	150	Unch
	Madhya Pradesh	Katni		NA	NA	-
		Indore	MH	500	600	-100
		Pipariya	Desi	1000	1000	Unch
		Gadarwara		500	800	-300
		Bhind		20	20	Unch
		Bairagarh	Red	NA	NA	-
		Dabra	Red	NA	NA	-
		Khandwa	Red	NA	NA	-
		Morena	Red	NA	100	-
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Indore	Masra	500	500	Unch
		Pipariya	Desi	NA	NA	-
		Ashok Nagar		NA	NA	-

		Katni	Seed	300	150	150
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	100	-
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaora	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	NA	-
		Dabra	Medium	30	60	-
		Gotegaon	whole	15	15	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	500	500	Unch
	Punjab	Ludhiana	Desi	NA	NA	-
	Rajasthan	Jaipur		20000	20000	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Maharashtra	Jalgaon	Chamki	50	50	Unch
		Latur	Desi	NA	1000	-
		Akola		300	300	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	50	50	Unch
		Latur		NA	2000	-
		Akola		200	200	Unch
		Jalna		15	15	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Rajasthan	Jaipur	Desi	4000	5000	-1000
	Gujarat	Dahod	Local	300	300	Unch
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	250	200	50
			Local	250	200	50
		Neemuch	Desi	NA	500	-
		Jabalpur	local	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra	Lal	250	100	150
			Kali	100	60	40

*(Arrival in motor, 1 motor=9 or15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			29-Nov-13	28-Nov-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	3600	3600	Unch
		Akola	3700	3700	Unch
	Uttar Pradesh	Kanpur	3200	3225	-25
	Rajasthan	Bikaner	3450	3500	-50
	Delhi	Delhi	3550	3550	Unch
	Karnataka	Gulbarga	3800	3800	Unch
	Gujarat	Dahod	4000	4000	Unch
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	3750	3800	-50
		Katni	3200	3275	-75
		Gwalior	NA	NA	-
		Guna	NA	NA	-
		Bhind	3700	3600	100
		Chhattarpur	NA	NA	-
	Dabra	3400	3500	-100	
Besan	Delhi	Delhi	3900	3900	Unch
Matar (Peas)	Madhya Pradesh	Gwalior	NA	NA	-
	Uttar Pradesh	Kanpur	3220	3240	-20
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6800	6800	Unch
		Latur	NA	6200	-
		Akola(Phatka)	6400	6400	Unch
		Akola(sava no.)	5800	5800	Unch
	Karnataka	Gulbarga	6250	6200	50
	Madhya Pradesh	Indore	6600	6600	Unch
		Katni	6500	6500	Unch
		Katni (Sava)	6100	6100	Unch
	Gujarat	Dahod (Phatka)	6600	6600	Unch
		Dahod (Sava)	6200	6200	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4850	4900	-50
	Madhya Pradesh	Indore	NA	NA	-
		Katni	5000	5000	Unch
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	5200	5200	Unch
		Delhi (Choti Masoor)	6900	6900	Unch
Moong (Green gram)	Maharashtra	Jalgaon	7700	7700	Unch
		Akola(Mogar)	7700	7700	Unch

	Rajasthan	Bikaner (Split)	7200	7400	-200
	Madhya Pradesh	Indore	NA	NA	-
	Karnataka	Gulbarga	7600	7600	Unch
	Gujarat	Dahod (Mogar)	7300	7300	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	NA	NA	-
	Rajasthan	Bikaner (Split)	5500	5700	-200
	Madhya Pradesh	Indore	NA	NA	-
	Karnataka	Gulbarga	6800	6800	Unch
	Andhra Pradesh	Guntur	NA	NA	-
	Gujarat	Dahod (Mogar)	6500	6500	Unch

Disclaimer

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