

Pulses Domestic Fundamentals:

- Pulses markets noticed steady to weak tone on Wednesday.
- Market participants revealed that:-
 - ✓ Delhi Pulses market remained close due to assembly election.
 - ✓ Pigeon Pea (Tur) ruled lower in Mumbai (Mah.) where as Chickpea (Chana) remained steady.
 - ✓ Kanpur market noticed flat movement in prices of most of pulses except slight firmness in Lentils (Masoor).
 - ✓ Chickpea (Chana) traded lower in Jaipur (Raj.) amid lackluster demand.
- At Mumbai port, 124 containers of Chickpeas (Chana), 6 containers of Split Chana (Chana Dal), 10 containers of Kabuli Chana, 80 containers of Green peas, 5 containers of yellow peas, 103 containers of Pigeon Pea (Tur), 12 containers of tur dal and 172 containers of Black Mapte (Urad) have arrived.
- At Chennai port, 49 containers of urad, 6 containers of green moong and 43 containers of whole tur have arrived.
- Chana prices are likely to notice sideways to weak tone in the coming days amid adequate stocks in the domestic market and good sowing progress of the rabi crop.
- Tamil Nadu Civil Supplies Corporation has issued a tender for purchase of 14000 MT of split black mapte (urad dal FAQ variety) to issue under the public distribution system. Tender will open on 10th December 2013.
- Rabi Pulses Sowing in Maharashtra till 29th November, 2013 (in '00 Ha)- Chana sowing has been done in 9033.99 hectares, Other pulses in 242.38 hectares.
- According to government of Andhra Pradesh, total pulses sowing in the state have been covered in 5.46 lakh hectares compared to 6.64 lakh hectares during the same period last year as on 27th November, 2013 in the current rabi season.
- According to weekly crop report released by government of Rajasthan, rabi pulses sowing in the state have been covered in 13.98 lakh hectares compared to 11.32 lakh hectares during the same period last year as on 28th November, 2013.
- According to Ministry of Agriculture, acreage under rabi pulses till date is reported at 104.97 lakh hectares compared to 102.49 lakh hectares during the same period previous year.
- According to IBIS, imports of tur in the month of October increased to 0.50 lakh metric tonnes compared to 0.34 lakh metric tonnes during the previous month.

International Fundamental:

- In October, Canadian pea export down by 62% to 1.743 lakh tonnes while, lentil exports surged by 12.6% to 0.84 lakh tonnes-Canadian Grain Commission.
- According to Agriculture Canada, exports of chickpeas is expected to reach 85,000 MT this season, compared to 68,000 MT during the previous marketing year. Domestic use is forecast at 63,000 MT, compared to 59,000 MT last season.
- Production of pulses in Russia has increased to 2.17 million metric tonnes in 2012 compared to 1.29 million metric tonnes in 2007 according to USDA attaché report.

- According to USDA, production of peas in U.S. is expected to increase by 43% in the current season to 707,657 MT compared to previous year.
- Pulses markets in Burma noticed steady tone amid sluggish demand in the market.
- Lentils markets in Canada noticed weak tone amid expected higher output in the crop report due to be released by Statistics Canada on 4th December, 2013.
- The USDA's Commodity Credit Corporation has purchased pulses for shipment as food aid. The purchases are for shipment in January and February.

Outlook: - Pulses prices are likely to notice sideways to weak tone in the near –term amid good sowing progress of rabi crop.

NCDEX Chana Futures Price Movement (in Rs./Qtl.): -as of today

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Dec-13	10.00	2933.00	2978.00	2911.00	2942.00	60,560	-12,280	59,600	-4,160
Jan-14	12.00	3050.00	3109.00	3031.00	3063.00	60,710	12,440	68,680	5,740
Feb-14	4.00	3082.00	3130.00	3073.00	3093.00	8,960	390	18,820	1,780
April-14	7.00	3150.00	3174.00	3134.00	3150.00	7,790	560	31,760	1,480

Spread Matrix: - as of today

Contract	Nov-13	Dec-13	Jan-13	Feb-13	Jan-13	Feb-13
Basis	83				-	-
Dec-13		121			-	-
Jan-14			30		-	-
Feb-14				57	-	-

[Basis = (M.P. Chana Spot prices at Delhi center*) – Near month futures)

*as on 03-Dec-2013

NCDEX Warehouse Stocks (in MT):- as on 03.12.2013

Location	Demat	In-Process	Total
Bikaner	9078	0	9078
Delhi	19721	275	19996
Indore	2360	0	2360
Total	31159	275	31434

(Source-NCDEX)

FOREX

Currency	04.12.2013	03.12.2013
US Dollar	62.33	62.34
Euro	84.68	84.45
Yen (100)	60.77	60.38
GBP	102.18	102.06
MMK*	0.0634	0.0635

(Source- RBI; *xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 2, Dec, 2013

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
	9109	20256	2590	-	31955

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): November 04, 2013

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					4-Dec-13	3-Dec-13	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania		NA	NA	-
		Lemon	Burma	Dec	615	611	4
		Red	Malavi	Nov-Dec	540	540	Unch
		Red	Arusha	Nov-Dec	560	560	Unch
		Red	Matwara/Mozambique	Dec	545	545	Unch
	Matar (Peas)	Yellow	Canada (Break-bulk)	Dec	355	355	Unch
			Ukraine		NA	NA	-
			Canada (container)	Dec	400	400	Unch
		Green	U.S		NA	NA	-
			Canada	Dec	630	630	Unch
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimson)	Canada	Dec	620	620	Unch
		Flash	Australia		NA	NA	-
		Nuggets		Dec	630	630	Unch
	Urad (Black Matpe / Black Gram)	FAQ		Dec	675	678	-3
		SQ		Dec	715	719	-4
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Nov-Dec	490	490	Unch
			Tanzania	Nov-Dec	525	525	Unch
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma		NA	NA	-
	Moong (Green gram)	Pedishewa	Burma	Nov-Dec	NA	NA	-
		Annaseva			NA	NA	-
		Pokako			NA	NA	-
		Crystal Variety	Australia		NA	NA	-
			Tanzania	Nov-Dec	NA	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ	Burma	Dec	670	NA	-
		SQ		Dec	705	NA	-
		SQ (Old)			NA	NA	-
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon	Burma		NA	NA	-

	Matar (Peas)	Green	U.S.		NA	NA	-
			Canada		NA	NA	-
	Masoor (lentil)	Yellow	Canada		580	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change	
				4-Dec-13	3-Dec-13		
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	3000	3050	-50	
		Latur	Gauran	2800	NA	-	
			Chana Mixed	2800	NA	-	
			Annagiri	3500	NA	-	
			G-12	2900	NA	-	
			Jalna	Gauran	2650	2650	Unch
		Pila		2750	2750	Unch	
		Akola	Mixed chana	2650	2700	-50	
			Chapa	2700	2800	-100	
			Annagiri	2750	2850	-100	
		Amaravati	Desi	NA	2600	-	
		Jalgaon		2700	2700	Unch	
		Delhi	Delhi	Rajasthan	NA	3025	-
				Madhya Pradesh	NA	3025	-
	Rajasthan	Jaipur	Desi	3000	2875	125	
		Bikaner		2900	2900	Unch	
	Uttar Pradesh	Kanpur		2825	2825	Unch	
	West Bengal	Kolkata	Australian	3450	3500	-50	
	Karnataka	Gulbarga	Annagiri	3050	3000	50	
	Andhra Pradesh	Vijayawada	Desi	3100	3150	-50	
	Gujarat	Dahod		2600	2650	-50	
	Madhya Pradesh	Indore	Kantewala	2850	NA	-	
			Kabuli 4446 Mill quality	4500	NA	-	
			Kabuli 5860 Export quality	5200	NA	-	
		Pipariya	Desi	2600	2600	Unch	
		Ashok Nagar		2750	2800	-50	
		Gwalior		2750	NA	-	
		Katni		2700	NA	-	
		Neemuch	Kantewala	2810	NA	-	
		Ganjbasoda	Desi	2750	NA	-	
		Guna		NA	NA	-	
		Gadarwara		2250	2500	-250	
		Jabalpur		NA	NA	-	
				Kante wala	NA	NA	-

		Biaora	Kantawala	2500	NA	-
		Bhind	desi	2500	2550	-50
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra		2600	2600	Unch
			Kabuli	NA	3000	-
		Gotegaon	Desi	2500	NA	-
		Hrada		2650	2700	-50
		Khandwa		NA	NA	-
		Rajgarh	kante wala	NA	NA	-
			White Chana	NA	NA	-
			Dollar(Kabuli)	NA	NA	-
		Morena	Desi	NA	2800	-
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2691	2701	-10
			White American	NA	NA	-
			Green Canadian	NA	NA	-
			Green American	NA	NA	-
	West Bengal	Kolkata	Yellow/White Peas Canadian	2850	2850	Unch
			Green Peas Canadian	4250	4250	Unch
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	3080	3100	-20
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2850	NA	-
		Dabra	White	2300	2500	-200
			Green	2300	2500	-200
		Harpalpur	White	NA	NA	-
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
						Unch
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4100	4150	-50
			Arusha	3650	3700	-50
			Mozambique	3575	3650	-75
			Malawi	NA	NA	-
		Latur	White	4700	NA	-
			Red	4700	NA	-
		Jalna		3900	3900	Unch
			White	4100	4100	Unch
			BDM	4200	4200	Unch

		Akola	Red	4350	4425	-75
		Jalgaon		4400	4400	Unch
		Amravati	Desi	NA	4300	-
	Delhi	Delhi	Burmese Lemon	NA	4175	-
	Uttar Pradesh	Kanpur	Tur U.P Line	4450	4450	Unch
			Tur M.P Line	4360	4350	10
	West Bengal	Kolkata	Burmese Lemon	4250	4300	-50
	Tamil Nadu	Chennai	Burmese Lemon	4201	NA	-
	Karnataka	Gulbarga	Red	4600	4600	Unch
	Andhra Pradesh	Vijayawada		4150	4175	-25
	Gujarat	Dahod		3800	3825	-25
			White	NA	NA	-
	Madhya Pradesh	Katni	Desi	NA	NA	-
		Indore	Mh	4200	NA	-
		Pipariya	Desi	4200	4400	-200
		Gadarwara	Red	4100	4000	100
		Jabalpur		NA	NA	-
		Bhind		3800	3750	50
		Bairagarh		NA	NA	-
		Dabra		NA	NA	-
		Khandwa		NA	NA	-
		Morena		NA	3900	-
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	4050	4050	Unch
	Tamil Nadu	Chennai	Yellow Lentil	3825	NA	-
	Delhi	Delhi	Chanti Export	NA	7100	-
			MP/ Kota Line	NA	4600	-
			UP/ Sikri Line	NA	5700	-
	Uttar Pradesh	Kanpur	Mill Delivery	4450	4475	-25
			Bareilly Delivery	4630	4675	-45
	West Bengal	Kolkata	Masoor Canadian	4225	4200	25
	Madhya Pradesh	Gwalior	Desi	4200	NA	-
		Katni	Seed	4250	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		4050	NA	-
		Indore	Mota Masra	4200	NA	-
			Chota	4175	NA	-
		Pipariya	Desi	3800	NA	-
		Ashok Nagar		NA	NA	-
		Jabalpur	Seed	NA	NA	-
	Biaroa	Medium	NA	NA	-	

		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	NA	-
		Dabra	Medium	NA	3700	-
		Gotegaon	whole	4000	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	NA	NA	-
			Tanzania	5750	5800	-50
		Jalna	Desi	6000	6000	Unch
			Chamki	6450	6450	Unch
		Latur	Desi	6400	NA	-
		Akola		6100	6100	Unch
		Jalgaon	Chamki	6600	6600	Unch
		Amravati	Desi	NA	NA	-
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	NA	NA	-
			Karnataka	NA	6500	-
			M.P.	NA	NA	-
			Merta city(Mogar)	NA	6200	-
			Merta city(Polish)	NA	6500	-
	Madhya Pradesh	Indore	Chamki	6500	NA	-
	Punjab	Ludhiana	Desi	5600	5600	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Rajasthan	Jaipur		6000	5900	100
		Merta City	Polish	6200	6200	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	4125	4150	-25
		Jalna	Desi	NA	NA	-
		Latur		5200	NA	-
		Akola		4600	4600	Unch
		Jalgaon		4400	4400	Unch
	Delhi	Delhi	Burmese SQ	NA	4650	-
	Tamil Nadu	Chennai	Burmese FAQ(New)	4275	NA	-
			Burmese SQ(New)	4450	NA	-
	Andhra Pradesh	Vijayawada	Polished	4700	4500	200
			Sada(Bada)	4500	4500	Unch
		Guntur	Gota Barnded	5800	NA	-
	West Bengal	Kolkata	Urad Faq	4450	4450	Unch
	Rajasthan	Jaipur	Desi	4000	4200	-200
	Gujarat	Dahod	Local	3900	3900	Unch
	Madhya Pradesh	Indore		NA	NA	-

		Maharashtra Line	NA	NA	-
	Ashok nagar	Desi	NA	NA	-
	Neemuch		4250	NA	-
	Jabalpur	local	NA	NA	-
	Chhattarpur		NA	NA	-
	Dabra	Lal	NA	5200	-
		Kali	NA	4100	-

Arrival at Key Spot Markets

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change	
				4-Dec-13	3-Dec-13		
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	NA	35	-	
			Madhya Pradesh	NA	35	-	
	Maharashtra	Latur	Total(Gauran,Chana Mixed,Annagiri,G12)	1000	NA	-	
		Jalna	Gauran	100	125	-25	
			Pila	100	125	-25	
		Amravati	Desi	NA	1500	-	
		Akola	Chana Mixed	500	500	Unch	
		Karnataka	Gulbarga	Annagiri	500	500	Unch
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-	
	Uttar Pradesh	Kanpur		NA	NA	-	
	Gujarat	Dahod	Local	1000	500	500	
	Madhya Pradesh	Indore	Kantewala	3000	NA	-	
		Pipariya	Desi	2000	3000	-1000	
		Katni		200	NA	-	
		Neemuch	Kantewala	400	NA	-	
		Ganjbasoda	Desi	1500	NA	-	
		Guna		NA	NA	-	
		Ashok Nagar		1500	1500	Unch	
		Gadarwara		NA	NA	-	
		Jabalpur		NA	NA	-	
		Biaora	Kantawala	150	NA	-	
		Bhind	Desi	20	20	Unch	
		Bairagarh	kantewala	NA	NA	-	
		Bina	Desi	NA	NA	-	
		Chhatarpur		NA	NA	-	
		Dabra		125	100	Unch	
				Kabuli	NA	100	-50
		Gotegaon	Desi	800	NA	-	

		Harda		300	200	-
		Khandwa		NA	NA	-
		Rajgarh	kante wala	NA	NA	-
			White Katu	NA	NA	-
			Dollar	NA	NA	-
		Morena	Desi	NA	50	-
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	125	100	40
			Green	100	50	-50
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	800	800	Unch
	Maharashtra	Latur		200	NA	-
		Jalna		15	15	Unch
			White	15	15	Unch
		Akola	Red	200	200	Unch
		Jalgaon	White	NA	NA	-
		Amravati	Desi	NA	1000	-
	Gujarat	Dahod	Red&White	700	500	200
	Madhya Pradesh	Katni		NA	NA	-
		Indore	MH	NA	NA	-
		Pipariya	Desi	700	1000	-300
		Gadarwara		200	200	Unch
		Bhind		25	25	Unch
		Bairagarh	Red	NA	NA	-
		Dabra	Red	NA	NA	-
		Khandwa	Red	NA	NA	-
		Morena	Red	NA	150	-
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Indore	Masra	NA	NA	-
		Pipariya	Desi	NA	NA	-
		Ashok Nagar		NA	NA	-
		Katni	Seed	200	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		300	NA	-
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-

		Biaora	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	NA	-
		Dabra	Medium	NA	25	5
		Gotegaon	whole	300	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	NA	NA	-
	Punjab	Ludhiana	Desi	NA	NA	-
	Rajasthan	Jaipur		30000	30000	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Maharashtra	Jalgaon	Chamki	50	50	Unch
		Latur	Desi	1000	NA	-
		Akola		300	300	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	50	50	Unch
		Latur		1000	NA	-
		Akola		100	150	-50
		Jalna		15	15	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Rajasthan	Jaipur	Desi	5000	NA	-
	Gujarat	Dahod	Local	500	500	Unch
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	NA	NA	-
			Local	NA	NA	-
		Neemuch	Desi	500	NA	-
		Jabalpur	local	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra	Lal	NA	200	-
			Kali	NA	50	Unch

*(Arrival in motor, 1 motor=9 or15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			4-Dec-13	3-Dec-13	
Chana (Chickpea/	Maharashtra	Jalgaon	3500	3500	Unch
		Akola	3700	3700	Unch

Bengal Gram)	Uttar Pradesh	Kanpur	3150	3125	25
	Rajasthan	Bikaner	3300	3350	-50
	Delhi	Delhi	NA	3450	-
	Karnataka	Gulbarga	3800	3800	Unch
	Gujarat	Dahod	4000	4000	Unch
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	3650	3750	-100
		Katni	3150	NA	-
		Gwalior	3350	NA	-
		Guna	NA	NA	-
		Bhind	3200	3200	Unch
		Chhattarpur	NA	NA	-
		Dabra	3400	3400	Unch
Besan	Delhi	Delhi	NA	3857	-
Matar (Peas)	Madhya Pradesh	Gwalior	3250	NA	-
	Uttar Pradesh	Kanpur	3190	3180	10
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6600	6600	Unch
		Latur	6200	NA	-
		Akola(Phatka)	6400	6400	Unch
		Akola(sava no.)	5800	5800	Unch
	Karnataka	Gulbarga	6400	6400	Unch
	Madhya Pradesh	Indore	6600	6600	Unch
		Katni	6400	6400	Unch
		Katni (Sava)	6000	6000	Unch
	Gujarat	Dahod (Phatka)	6600	6600	Unch
		Dahod (Sava)	6200	6200	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4950	4900	50
	Madhya Pradesh	Indore	NA	NA	-
		Katni	NA	4950	-
		Gwalior	4750	NA	-
	Delhi	Delhi (Badi Masoor)	NA	5200	-
		Delhi (Choti Masoor)	NA	6900	-
Moong (Green gram)	Maharashtra	Jalgaon	8000	8000	Unch
		Akola(Mogar)	7700	7700	Unch
	Rajasthan	Bikaner (Split)	7300	7200	100
	Madhya Pradesh	Indore	NA	NA	-
	Karnataka	Gulbarga	7600	7500	100
	Gujarat	Dahod (Mogar)	7300	7300	Unch

Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	NA	NA	-
	Rajasthan	Bikaner (Split)	5500	5500	Unch
	Madhya Pradesh	Indore	NA	NA	-
	Karnataka	Gulbarga	6800	6800	Unch
	Andhra Pradesh	Guntur	NA	NA	-
	Gujarat	Dahod (Mogar)	6500	6500	Unch

Disclaimer

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