

Pulses Domestic Fundamentals:

- Pulses markets noticed mixed tone.
- According to Gujarat Agriculture Department, rabi chana sowing in the state have been done in 228,600 hectares compared to 139,300 hectares during the same period last year as on December 16, 2013.
- According to government of Andhra Pradesh, total pulses sowing in the state have been down to 7.42 lakh hectares compared to 9.89 lakh hectares during the same period last year as on 18th December, 2013 in the current rabi season.
- Rabi Pulses Sowing in Maharashtra till December 21, 2013- Chana sowing surge to 1,268,002 hectares, Other pulses sown area also surge in 982,051 hectares.
- At JNPT port, 20 containers of Burma urad, 8 containers of USA green peas, 10 containers of Australian chana, 90 containers of Mozambique tur has arrived as on 24 December, 2013
- Market Participants revealed that new tur crop is likely to arrive in next two-three weeks in Maharashtra.
- According to Ministry of Agriculture, acreage under rabi pulses till date is reported at 126.84 lakh hectares compared to 121.22 lakh hectares during the same period previous year. The area sown under chana is surged to 80.45 lakh Ha. Against 72.4 lakh ha. In last year.
- According to weekly crop report released by government of Rajasthan, rabi pulses sowing in the state have been covered in 13.98 lakh hectares compared to 11.32 lakh hectares during the same period last year as on 28th November, 2013.
- In 2013-14, the demand for pulses is projected at 21.77 MMT against the 19MMT of domestic production with 1.42 MMT imports till September 2013 -Ministry of Agriculture, GOI.

International Fundamental:

- The USDA Risk Management Agency has announced the 2013 harvest prices for the dry bean revenue protection and revenue protection with harvest price exclusion plans of insurance. For green peas, the harvest price is 14 cents per pound; it's 19 cents for lentils; chickpea harvest prices are 25 and 35 cents per pound. The year 2013 is the first of a four-year pilot program for dry bean revenue insurance in North Dakota and Minnesota.
- Canada's pea exports in November are down by 69% to 52800 tonne in November from the quantity exported in October.
- Canada's lentil exports in November are down by 87% to 11100 tonne in November from the quantity exported in October.
- International markets will remain closed till January 7, 2014 on the eve of Christmas and New Year.
- USDA's Commodity Credit Corporation office seek purchase tender for 9000 tonne of pulses for February 1 to February 22 and February 23 to March 16 delivery at port.

Outlook: - Pulses prices are likely to notice sideways to weak tone in the near-term amid good sowing progress of rabi crop.

NCDEX Chana Futures Price Movement (in Rs./Qtl.):

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Jan-14	18	3045	3067	3025	3060	51,540	-1,670	89,250	19,010
Feb-14	23	3068	6094	3050	3090	16,740	-14,460	45,670	-15,660
April-14	15	3112	3131	3101	3128	8,120	4,130	49,510	33,230
May-14	5	3165	3179	3151	3173	780	-2,500	2,690	-27,360

Spread Matrix: -

Contract	Jan-14	Feb-14	Apr-14	May-14	Jun-14	Jul-14
Basis	-35				-	-
Jan-14		30			-	-

Feb-14	38	-	-
April-14	45	-	-

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures)

NCDEX Warehouse Stocks (in MT):- as on 24.12.2013

Location	Demat	In-Process	Total
Bikaner	1997	0	1997
Delhi	10590	31	10621
Indore	1241	0	1241
Total	13828	31	13859

(Source-NCDEX)

FOREX

Currency	26.12.2013	24.12.2013
US Dollar	61.97	61.86
Euro	84.79	84.65
Yen (100)	59.15	59.37
GBP	101.49	101.1
MMK*	0.0627	0.0627

(Source- RBI; *xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 23, Dec, 2013

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
5-Jan-14	1997	11223	992	-	14212
5-Feb-14		135	249	-	384
5-Mar-14		722	-	-	722
Total	1997	12080	1241	-	15318

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): December 26, 2013

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					26- Dec-13	24- Dec-13	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania		NA	NA	-
		Lemon	Burma	Dec-Jan	570	570	Unch
		Red	Malawi	Dec-Jan	NA	530	-
		Red	Arusha	Dec-Jan	NA	545	-
		Red	Matwara/Mozambique	Dec-Jan	NA	535	-
	Matar (Peas)	Yellow	Canada (Break-bulk)	Dec-Jan	NA	387	-
			Ukraine		NA	NA	-
			Canada (container)	Dec-Jan	NA	405	-
		Green	U.S		NA	NA	-
			Canada	Dec-Jan	NA	620	-
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimson)	Canada	Dec-Jan	NA	620	-
		Flash	Australia		NA	NA	-
		Nuggets		Dec-Jan	NA	625	-

	Urad (Black Matpe / Black Gram)	FAQ		Dec-Jan	640	640	Unch
		SQ		Dec-Jan	670	670	Unch
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Dec-Jan	NA	475	-
			Tanzania	Dec-Jan	NA	495	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma		NA	NA	-
	Moong (Green gram)	Pedishewa	Burma	Dec-Jan	NA	NA	-
		Annaseva			NA	NA	-
		Pokako		Dec-Jan	975	NA	-
		Crystal Variety	Australia		NA	NA	-
			Tanzania	Dec-Jan	NA	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ	Burma		640	635	5
		SQ			670	675	-5
		SQ (Old)			NA	NA	-
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon	Burma		NA	NA	-
		Green	U.S.		NA	NA	-
	Matar (Peas)		Canada		NA	NA	-
	Masoor (lentil)	Yellow	Canada		575	575	Unch

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				26-Dec-13	24-Dec-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	2925	2950	-25
		Latur	Gauran	2500	2700	-200
			Chana Mixed	2600	2600	Unch
			Annagiri	3000	NA	-
			G-12	2700	NA	-
		Jalna	Gauran	2550	2500	50
			Pila	2650	2650	Unch
		Akola	Mixed chana	2650	2650	Unch
			Chapa	2700	2700	Unch
			Annagiri	2750	2750	Unch
		Amaravati	Desi	2200	2400	-200
		Jalgaon		2600	2600	Unch
	Delhi	Delhi	Rajasthan	2950	2975	-25
			Madhya Pradesh	2950	2950	Unch
	Rajasthan	Jaipur	Desi	2850	2825	25
		Bikaner		2850	2850	Unch

	Uttar Pradesh	Kanpur		2825	2830	-5
	West Bengal	Kolkata	Australian	3200	3225	-25
	Karnataka	Gulbarga	Annagiri	NA	2900	-
	Andhra Pradesh	Vijayawada	Desi	2950	2925	25
	Gujarat	Dahod		2650	2650	Unch
	Madhya Pradesh	Indore	Kantewala	2925	2900	25
			Kabuli 4446 Mill quality	4000	4000	Unch
			Kabuli 5860 Export quality	5000	5000	Unch
		Pipariya	Desi	2650	2630	20
		Ashok Nagar		2600	2600	Unch
		Gwalior		2750	2700	50
		Katni		2500	NA	-
		Neemuch	Kantewala	2680	2730	-50
		Ganjbasoda	Desi	2750	2750	Unch
		Guna		NA	NA	-
		Gadarwara		2500	2350	150
		Jabalpur		NA	NA	-
			Kante wala	NA	NA	-
		Biaora	Kantawala	2550	2500	50
		Bhind	desi	2500	2500	Unch
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra		2450	2500	-50
			Kabuli	3000	3000	Unch
		Gotegaon	Desi	2500	NA	-
		Hrada		NA	2500	-
		Khandwa		NA	NA	-
		Rajgarh	kante wala	NA	NA	-
			White Chana	NA	NA	-
			Dollar(Kabuli)	NA	NA	-
		Morena	Desi	NA	2700	-
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2651	2671	-20
			White American	2651	2671	-20
			Green Canadian	3900	3800	100
			Green American	5000	5000	Unch
	West Bengal	Kolkata	Yellow/White Peas Canadian	2801	2801	Unch
			Green Peas Canadian	3900	3850	50
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada White Peas	2750	2750	Unch

	Uttar Pradesh	Kanpur	Desi	3080	3100	-20
			White Canadian	2881	2891	-10
	Madhya Pradesh	Gwalior	White peas	2750	2750	Unch
		Dabra	White	NA	2400	-
			Green	NA	2400	-
		Harpalpur	White	NA	2700	-
		Gotegaon	Yellow	NA	NA	-
		Green	1500	NA	-	
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	3875	3850	25
			Arusha	3525	3550	-25
			Mozambique	3400	3475	-75
			Malawi	3425	3475	-50
		Latur	White	4450	NA	-
			Red	4450	4200	250
		Jalna			4000	3500
			White	4800	4775	25
			BDM	3800	3700	100
		Akola	Red	4000	4100	-100
		Jalgaon		4550	4550	Unch
		Amravati	Desi	4100	4100	Unch
	Delhi	Delhi	Burmese Lemon	3950	4050	-100
	Uttar Pradesh	Kanpur	Tur U.P Line	4425	4425	Unch
			Tur M.P Line	4350	4350	Unch
	West Bengal	Kolkata	Burmese Lemon	4050	4050	Unch
	Tamil Nadu	Chennai	Burmese Lemon	3950	3950	Unch
	Karnataka	Gulbarga	Red	4000	3950	50
	Andhra Pradesh	Vijayawada		3950	3950	Unch
				3725	3700	25
	Gujarat	Dahod	White	3925	3900	25
	Madhya Pradesh	Katni	Desi	3950	NA	-
		Indore	Mh	4150	4000	150
		Pipariya	Desi	3950	4000	-50
		Gadarwara	Red	NA	NA	-
		Jabalpur		NA	NA	-
		Bhind		3500	3500	Unch
		Bairagarh		NA	NA	-
		Dabra		NA	NA	-
		Khandwa		NA	NA	-
		Morena		NA	3800	-

Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	4151	4125	26
	Tamil Nadu	Chennai	Yellow Lentil	3900	3900	Unch
	Delhi	Delhi	Chanti Export	7000	7000	Unch
			MP/ Kota Line	4550	4500	50
			UP/ Sikri Line	5750	5750	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	4370	4385	-15
			Bareilly Delivery	4550	4575	-25
	West Bengal	Kolkata	Masoor Canadian	4300	4250	50
	Madhya Pradesh	Gwalior	Desi	4250	4200	50
		Katni	Seed	4300	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		4100	4050	50
		Indore	Mota Masra	4300	4275	25
			Chota	4275	4250	25
		Pipariya	Desi	4100	4000	100
		Ashok Nagar		NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaroa	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	NA	-
		Dabra	Medium	NA	3600	-
		Gotegaon	whole	3800	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	NA	NA	-
			Tanzania	5600	5600	Unch
		Jalna	Desi	5700	5700	Unch
			Chamki	6400	6400	Unch
		Latur	Desi	6400	6500	-100
		Akola		6400	6400	Unch
		Jalgaon	Chamki	6500	6500	Unch
		Amravati	Desi	NA	NA	-
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	NA	NA	-
			Karnataka	6800	6800	Unch
			M.P.	NA	NA	-
			Merta city(Mogar)	6300	6200	100
			Merta city(Polish)	6600	6500	100
	Madhya Pradesh	Indore	Chamki	6300	6400	-100
	Punjab	Ludhiana	Desi	5600	5600	Unch
	Uttar Pradesh	Kanpur		6250	6300	-50

	Rajasthan	Jaipur		6000	6100	-100
		Merta City	Polish	NA	6100	-
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	4075	4025	50
		Jalna	Desi	4400	4400	Unch
		Latur		5000	5000	Unch
		Akola		4500	4600	-100
		Jalgaon		4200	4200	Unch
	Delhi	Delhi	Burmese SQ	4500	4550	-50
	Tamil Nadu	Chennai	Burmese FAQ(New)	4175	4210	-35
			Burmese SQ(New)	4275	4350	-75
		Vijayawada	Polished	4500	4475	25
			Sada(Bada)	4300	4350	-50
		Guntur	Gota Barnded	5575	5650	-75
	West Bengal	Kolkata	Urad Faq	4400	4400	Unch
	Rajasthan	Jaipur	Desi	4200	4000	200
	Gujarat	Dahod	Local	3800	3800	Unch
	Madhya Pradesh	Indore		3900	3900	Unch
			Maharashtra Line	4400	4400	Unch
		Ashok nagar	Desi	3800	NA	-
		Neemuch		4240	4350	-110
		Jabalpur	local	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra	Lal	NA	4700	-
			Kali	NA	3600	-

Arrival at Key Spot Markets

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				26-Dec-13	24-Dec-13	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	35	25	10
			Madhya Pradesh	35	25	10
	Maharashtra	Latur	Total(Gauran,Chana Mixed,Annagiri,G12)	2000	3000	-1000
		Jalna	Gauran	100	100	Unch
			Pila	50	100	-50
		Amravati	Desi	600	500	100
		Akola	Chana Mixed	500	700	-200
	Karnataka	Gulbarga	Annagiri	NA	1000	-
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-

	Gujarat	Dahod	Local	500	300	200
	Madhya Pradesh	Indore	Kantewala	1500	1500	Unch
		Pipariya	Desi	2500	2000	500
		Katni		200	NA	-
		Neemuch	Kantewala	150	250	-100
		Ganjbasoda	Desi	2000	500	1500
		Guna		NA	NA	-
		Ashok Nagar		1200	1000	200
		Gadarwara		NA	NA	-
		Jabalpur		NA	NA	-
		Biaora	Kantawala	150	60	90
		Bhind	Desi	25	20	5
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra		150	125	25
			Kabuli	100	80	20
		Gotegaon	Desi	15	NA	-
		Harda		NA	NA	-
		Khandwa		NA	NA	-
		Rajgarh	kante wala	NA	NA	-
			White Katu	NA	NA	-
			Dollar	NA	NA	-
		Morena	Desi	NA	100	-
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	NA	90	-
			Green	NA	90	-
		Gotegaon	Yellow	NA	NA	-
			Green	300	NA	-
		Harpalpur	White	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	15000	20000	-5000
	Maharashtra	Latur		4000	8000	-4000
		Jalna		150	NA	-
			White	700	700	Unch
		Akola	Red	100	200	-100
		Jalgaon	White	700	700	Unch
		Amravati	Desi	800	500	300
	Gujarat	Dahod	Red&White	1000	600	400
	Madhya Pradesh	Katni		200	NA	-

		Indore	MH	800	800	Unch
		Pipariya	Desi	400	NA	-
		Gadarwara		NA	NA	-
		Bhind		25	20	5
		Bairagarh	Red	NA	NA	-
		Dabra	Red	NA	NA	-
		Khandwa	Red	NA	NA	-
		Morena	Red	NA	150	-
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Indore	Masra	300	300	Unch
		Pipariya	Desi	200	200	Unch
		Ashok Nagar		NA	NA	-
		Katni	Seed	100	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		150	150	Unch
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaora	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	NA	-
		Dabra	Medium	NA	70	-
		Gotegaon	whole	12	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	400	400	Unch
	Punjab	Ludhiana	Desi	NA	NA	-
	Rajasthan	Jaipur		20000	10000	10000
	Uttar Pradesh	Kanpur		NA	NA	-
	Maharashtra	Jalgaon	Chamki	30	30	Unch
		Latur	Desi	1000	NA	-
		Akola		200	200	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	15	15	Unch
		Latur		2000	2000	Unch
		Akola		100	150	-50
		Jalna		700	700	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Rajasthan	Jaipur	Desi	5000	5000	Unch
	Gujarat	Dahod	Local	400	500	-100

		Ashok nagar	Desi	50	NA	-
		Indore	MH	300	300	Unch
			Local	400	400	Unch
	Madhya Pradesh	Neemuch	Desi	300	300	Unch
		Jabalpur	local	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra	Lal	NA	200	-
			Kali	NA	125	-

*(Arrival in motor, 1 motor=9 or 15 tonne)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			26-Dec-13	24-Dec-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	3400	3400	Unch
		Akola	3500	3500	Unch
	Uttar Pradesh	Kanpur	3100	3130	-30
	Rajasthan	Bikaner	3250	3250	Unch
	Delhi	Delhi	3350	3350	Unch
	Karnataka	Gulbarga	3500	3500	Unch
	Gujarat	Dahod	3800	3800	Unch
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	3525	3525	Unch
		Katni	3100	NA	-
		Gwalior	3150	3150	Unch
		Guna	NA	NA	-
		Bhind	3000	3000	Unch
		Chhattarpur	NA	NA	-
		Dabra	3100	3150	-50
Besan	Delhi	Delhi	3771	3771	Unch
Matar (Peas)	Madhya Pradesh	Gwalior	3100	3125	-25
	Uttar Pradesh	Kanpur	3180	3190	-10
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6500	6500	Unch
		Latur	6400	6400	Unch
		Akola(Phatka)	6350	6350	Unch
		Akola(sava no.)	5700	5700	Unch
	Karnataka	Gulbarga	6200	6250	-50
	Madhya Pradesh	Indore	6300	6300	Unch

		Katni	6400	6350	50
		Katni (Sava)	5900	5850	50
	Gujarat	Dahod (Phatka)	6600	6600	Unch
		Dahod (Sava)	6000	6000	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4825	4800	25
	Madhya Pradesh	Indore	5050	5050	Unch
		Katni	4900	4900	Unch
		Gwalior	4750	4800	-50
	Delhi	Delhi (Badi Masoor)	5000	5000	Unch
		Delhi (Choti Masoor)	6800	6900	-100
Moong (Green gram)	Maharashtra	Jalgaon	7800	7800	Unch
		Akola(Mogar)	7700	7700	Unch
	Rajasthan	Bikaner (Split)	7300	7300	Unch
	Madhya Pradesh	Indore	7500	7500	Unch
	Karnataka	Gulbarga	7500	7500	Unch
	Gujarat	Dahod (Mogar)	7300	7300	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	5700	5700	Unch
	Rajasthan	Bikaner (Split)	5300	5300	Unch
	Madhya Pradesh	Indore	7300	7300	Unch
	Karnataka	Gulbarga	6600	6600	Unch
	Andhra Pradesh	Guntur	NA	NA	-
	Gujarat	Dahod (Mogar)	6500	6500	Unch

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