

Pulses Domestic Fundamentals:

- Pulses markets noticed mixed tone.
- The dull trend continued in tur on slack buying and scattered arrivals of the new crop in some parts of the country in past week. The commencement of new crop reported in Maharashtra, Karnataka and Jhabua-Dahod line of Madhya Pradesh. At Akola, commencement of tur fresh crop reported on December 27 and new crop trade high at Rs.4450 per quintal. The tur prices are likely to drop further once market witnessed full pace arrivals. The better crop prospects and arrivals of cheaper imports also weigh on the prices.
- The general assembly of the United Nations has named 2016 as the International Year of Pulses.
- According to government of Andhra Pradesh, total pulses sowing in the state have been down to 8.02 lakh hectares compared to 10.89 lakh hectares during the same period last year as on 24th December, 2013 in the current rabi season.
- According to Gujarat Agriculture Department, rabi chana sowing in the state have been done in 228,600 hectares compared to 139,300 hectares during the same period last year as on December 16, 2013.
- Rabi Pulses Sowing in Maharashtra till December 21, 2013- Chana sowing surge to 1,268,002 hectares, Other pulses sown area also surge in 982,051 hectares.
- At JNPT port, 20 containers of Burma urad, 8 containers of USA green peas, 10 containers of Australian chana, 90 containers of Mozambique tur has arrived as on 24 December, 2013
- Market Participants revealed that new tur crop is likely to arrive in next two-three weeks in Maharashtra.
- According to Ministry of Agriculture, acreage under rabi pulses till date is reported at 126.84 lakh hectares compared to 121.22 lakh hectares during the same period previous year. The area sown under chana is surged to 80.45 lakh Ha. Against 72.4 lakh ha. In last year.
- According to weekly crop report released by government of Rajasthan, rabi pulses sowing in the state have been covered in 13.98 lakh hectares compared to 11.32 lakh hectares during the same period last year as on 28th November, 2013.
- In 2013-14, the demand for pulses is projected at 21.77 MMT against the 19MMT of domestic production with 1.42 MMT imports till September 2013 -Ministry of Agriculture, GOI.

International Fundamental:

- The USDA Risk Management Agency has announced the 2013 harvest prices for the dry bean revenue protection and revenue protection with harvest price exclusion plans of insurance. For green peas, the harvest price is 14 cents per pound; it's 19 cents for lentils; chickpea harvest prices are 25 and 35 cents per pound. The year 2013 is the first of a four-year pilot program for dry bean revenue insurance in North Dakota and Minnesota.
- Canada's pea exports in November are down by 69% to 52800 tonne in November from the quantity exported in October.
- Canada's lentil exports in November are down by 87% to 11100 tonne in November from the quantity exported in October.
- International markets will remain closed till January 7, 2014 on the eve of Christmas and New Year.
- USDA's Commodity Credit Corporation office seek purchase tender for 9000 tonne of pulses for February 1 to February 22 and February 23 to March 16 delivery at port.

Outlook: - Pulses prices are likely to notice sideways to weak tone in the near-term amid good sowing progress of rabi crop.

NCDEX Chana Futures Price Movement (in Rs./Qtl.):

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Jan-14	-36	3083	3097	3016	3051	109,610	58,070	83,210	-6,040
Feb-14	-33	3119	3119	3050	3075	47,910	31,170	49,750	4,080
April-14	-23	3120	3142	3080	3114	11,790	3,670	47,660	-1,850

May-14	-24	3175	3185	3132	3161	990	210	2,630	-60
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Spread Matrix: -

Contract	Jan-14	Feb-14	Apr-14	May-14	Jun-14	Jul-14
Basis	-26				-	-
Jan-14		24			-	-
Feb-14			39		-	-
April-14				47	-	-

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]

NCDEX Warehouse Stocks (in MT):- as on 26.12.2013

Location	Demat	In-Process	Total
Bikaner	1968	0	1968
Delhi	10260	31	10291
Indore	1171	0	1171
Total	13399	31	13430

(Source-NCDEX)

FOREX

Currency	27.12.2013	26.12.2013
US Dollar	62.05	61.97
Euro	85.27	84.79
Yen (100)	59.23	59.15
GBP	102.03	101.49
MMK*	0.0626	0.0627

(Source- RBI; *xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 23, Dec, 2013

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
5-Jan-14	1997	11223	992	-	14212
5-Feb-14		135	249	-	384
5-Mar-14		722	-	-	722
Total	1997	12080	1241	-	15318

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): December 27, 2013

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					27-Dec-13	26-Dec-13	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania		NA	NA	-
		Lemon	Burma	Dec-Jan	585	570	15
		Red	Malavi	Dec-Jan	NA	NA	-
		Red	Arusha	Dec-Jan	NA	NA	-
		Red	Matwara/Mozambique	Dec-Jan	NA	NA	-
	Matar (Peas)	Yellow	Canada (Break-bulk)	Dec-Jan	NA	NA	-
			Ukraine		NA	NA	-
			Canada (container)	Dec-Jan	NA	NA	-
		Green	U.S		NA	NA	-
			Canada	Dec-Jan	NA	NA	-
			Argentina		NA	NA	-

	Masoor (lentil)	Red (Crimpsen)	Canada	Dec-Jan	NA	NA	-
		Flash	Australia		NA	NA	-
		Nuggets		Dec-Jan	NA	NA	-
	Urad (Black Matpe / Black Gram)	FAQ		Dec-Jan	655	640	15
		SQ		Dec-Jan	685	670	15
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Dec-Jan	NA	NA	-
			Tanzania	Dec-Jan	NA	NA	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma		NA	NA	-
	Moong (Green gram)	Pedishewa	Burma	Dec-Jan	NA	NA	-
		Annaseva			NA	NA	-
		Pokako		Dec-Jan	975	975	Unch
		Crystal Variety	Australia		NA	NA	-
			Tanzania	Dec-Jan	NA	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ	Burma		650	640	10
		SQ			685	670	15
		SQ (Old)			NA	NA	-
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon	Burma		NA	NA	-
		Green	U.S.		NA	NA	-
	Matar (Peas)		Canada		NA	NA	-
	Masoor (lentil)	Yellow	Canada		575	575	Unch

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				27-Dec-13	26-Dec-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	2925	2925	Unch
		Latur	Gauran	2500	2500	Unch
			Chana Mixed	2600	2600	Unch
			Annagiri	3000	3000	Unch
			G-12	2700	2700	Unch
		Jalna	Gauran	2550	2550	Unch
			Pila	2650	2650	Unch
		Akola	Mixed chana	2700	2650	50
			Chapa	2750	2700	50
			Annagiri	2800	2750	50
		Amaravati	Desi	2400	2200	200
		Jalgaon		2600	2600	Unch
	Delhi	Delhi	Rajasthan	3000	2950	50

			Madhya Pradesh	3000	2950	50
	Rajasthan	Jaipur	Desi	2850	2850	Unch
		Bikaner		2900	2850	50
	Uttar Pradesh	Kanpur		2840	2825	15
	West Bengal	Kolkata	Australian	3225	3200	25
	Karnataka	Gulbarga	Annagiri	2900	NA	-
	Andhra Pradesh	Vijayawada	Desi	3100	2950	150
	Gujarat	Dahod		2700	2650	50
	Madhya Pradesh	Indore	Kantewala	2900	2925	-25
			Kabuli 4446 Mill quality	4000	4000	Unch
			Kabuli 5860 Export quality	4800	5000	-200
		Pipariya	Desi	2700	2650	50
		Ashok Nagar		2600	2600	Unch
		Gwalior		2750	2750	Unch
		Katni		2500	2500	Unch
		Neemuch	Kantewala	2740	2680	60
		Ganjbasoda	Desi	2750	2750	Unch
		Guna		NA	NA	-
		Gadarwara		2500	2500	Unch
		Jabalpur		NA	NA	-
			Kante wala	NA	NA	-
		Biaora	Kantawala	2600	2550	50
		Bhind	desi	2450	2500	-50
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra		2400	2450	-50
			Kabuli	3000	3000	Unch
		Gotegaon	Desi	2500	2500	Unch
		Hrada		2550	NA	-
		Khandwa		NA	NA	-
		Rajgarh	kante wala	NA	NA	-
			White Chana	NA	NA	-
			Dollar(Kabuli)	NA	NA	-
		Morena	Desi	NA	NA	-
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2651	2651	Unch
			White American	2651	2651	Unch
			Green Canadian	NA	3900	-
			Green American	NA	5000	-
	West Bengal	Kolkata	Yellow/White Peas Canadian	2800	2801	-1

			Green Peas Canadian	3900	3900	Unch	
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-	
			Canada White Peas	2750	2750	Unch	
	Uttar Pradesh	Kanpur	Desi	3070	3080	-10	
			White Canadian	2881	2881	Unch	
	Madhya Pradesh	Gwalior	White peas	2750	2750	Unch	
		Dabra	White	2500	NA	-	
			Green	2500	NA	-	
		Harpalpur	White	NA	NA	-	
		Gotegaon	Yellow	NA	NA	-	
			Green	1500	1500	Unch	
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	3950	3875	75	
			Arusha	NA	3525	-	
			Mozambique	NA	3400	-	
			Malawi	NA	3425	-	
		Latur	White	4600	4450	150	
			Red	4600	4450	150	
		Jalna		4100	4000	100	
			White	4900	4800	100	
			BDM	3900	3800	100	
		Akola	Red	4450	4000	450	
		Jalgaon		4700	4550	150	
		Amravati	Desi	4150	4100	50	
	Delhi	Delhi	Burmese Lemon	4000	3950	50	
	Uttar Pradesh	Kanpur	Tur U.P Line	4425	4425	Unch	
			Tur M.P Line	4370	4350	20	
	West Bengal	Kolkata	Burmese Lemon	4075	4050	25	
	Tamil Nadu	Chennai	Burmese Lemon	3950	3950	Unch	
	Karnataka	Gulbarga	Red	4200	4000	200	
	Andhra Pradesh	Vijayawada		3900	3950	-50	
				3800	3725	75	
	Gujarat	Dahod	White	3950	3925	25	
	Madhya Pradesh		Katni	Desi	3950	3950	Unch
			Indore	Mh	4100	4150	-50
			Pipariya	Desi	3950	3950	Unch
			Gadarwara	Red	NA	NA	-
			Jabalpur		NA	NA	-
			Bhind		3550	3500	50
			Bairagarh		NA	NA	-
			Dabra		NA	NA	-

		Khandwa		NA	NA	-
		Morena		NA	NA	-
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	4175	4151	24
	Tamil Nadu	Chennai	Yellow Lentil	NA	3900	-
	Delhi	Delhi	Chanti Export	7000	7000	Unch
			MP/ Kota Line	4550	4550	Unch
			UP/ Sikri Line	5750	5750	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	4375	4370	5
			Bareilly Delivery	4575	4550	25
	West Bengal	Kolkata	Masoor Canadian	4350	4300	50
	Madhya Pradesh	Gwalior	Desi	4250	4250	Unch
		Katni	Seed	4300	4300	Unch
		Guna	Desi	NA	NA	-
		Ganjbasoda		4100	4100	Unch
		Indore	Mota Masra	4325	4300	25
			Chota	4300	4275	25
		Pipariya	Desi	4100	4100	Unch
		Ashok Nagar		NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaroa	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	NA	-
		Dabra	Medium	NA	NA	-
		Gotegaon	whole	3800	3800	Unch
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	NA	NA	-
			Tanzania	5600	5600	Unch
		Jalna	Desi	5700	5700	Unch
			Chamki	6400	6400	Unch
		Latur	Desi	6400	6400	Unch
		Akola		6400	6400	Unch
		Jalgaon	Chamki	6500	6500	Unch
		Amravati	Desi	NA	NA	-
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	NA	NA	-
			Karnataka	NA	6800	-
			M.P.	NA	NA	-
			Merta city(Mogar)	6200	6300	-100
			Merta city(Polish)	6700	6600	100

	Madhya Pradesh	Indore	Chamki	6500	6300	200
	Punjab	Ludhiana	Desi	5600	5600	Unch
	Uttar Pradesh	Kanpur		6250	6250	Unch
	Rajasthan	Jaipur		6000	6000	Unch
		Merta City	Polish	6500	NA	-
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	4100	4075	25
		Jalna	Desi	4400	4400	Unch
		Latur		5000	5000	Unch
		Akola		4500	4500	Unch
		Jalgaon		4200	4200	Unch
	Delhi	Delhi	Burmese SQ	4560	4500	60
	Tamil Nadu	Chennai	Burmese FAQ(New)	4200	4175	25
			Burmese SQ(New)	4350	4275	75
	Andhra Pradesh	Vijayawada	Polished	4500	4500	Unch
			Sada(Bada)	4300	4300	Unch
		Guntur	Gota Barnded	5600	5575	25
	West Bengal	Kolkata	Urad Faq	4500	4400	100
	Rajasthan	Jaipur	Desi	4000	4200	-200
	Gujarat	Dahod	Local	3800	3800	Unch
	Madhya Pradesh	Indore		3900	3900	Unch
			Maharashtra Line		4400	4400
		Ashok nagar	Desi	3800	3800	Unch
		Neemuch		4180	4240	-60
		Jabalpur	local	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra	Lal	4700	NA	-
			Kali	3600	NA	-

Arrival at Key Spot Markets

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				27-Dec-13	26-Dec-13	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	30	35	-5
			Madhya Pradesh	30	35	-5
	Maharashtra	Latur	Total(Gauran,Chana Mixed,Annagiri,G12)	2000	2000	Unch
		Jalna	Gauran	100	100	Unch
			Pila	50	50	Unch
		Amravati	Desi	300	600	-300
		Akola	Chana Mixed	700	500	200

	Karnataka	Gulbarga	Annagiri	500	NA	-
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Gujarat	Dahod	Local	500	500	Unch
	Madhya Pradesh	Indore	Kantewala	1500	1500	Unch
		Pipariya	Desi	2000	2500	-500
		Katni		200	200	Unch
		Neemuch	Kantewala	300	150	150
		Ganjbasoda	Desi	800	2000	-1200
		Guna		NA	NA	-
		Ashok Nagar		1500	1200	300
		Gadarwara		NA	NA	-
		Jabalpur		NA	NA	-
		Biaora	Kantawala	150	150	Unch
		Bhind	Desi	20	25	-5
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra		200	150	50
		Dabra	Kabuli	100	100	Unch
		Gotegaon	Desi	15	15	Unch
		Harda		NA	NA	-
		Khandwa		NA	NA	-
		Rajgarh	kante wala	NA	NA	-
			White Katu	NA	NA	-
			Dollar	NA	NA	-
		Morena	Desi	NA	NA	-

Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	30	NA	-
			Green	30	NA	-
		Gotegaon	Yellow	NA	NA	-
			Green	300	300	Unch
		Harpalpur	White	NA	NA	-

Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	20000	15000	5000
	Maharashtra	Latur		4000	4000	Unch
		Jalna		NA	150	-
			White	800	700	100
		Akola	Red	200	100	100
		Jalgaon	White	800	700	100

		Amravati	Desi	600	800	-200
	Gujarat	Dahod	Red&White	1000	1000	Unch
	Madhya Pradesh	Katni		200	200	Unch
		Indore	MH	700	800	-100
		Pipariya	Desi	500	400	100
		Gadarwara		NA	NA	-
		Bhind		25	25	Unch
		Bairagarh	Red	NA	NA	-
		Dabra	Red	NA	NA	-
		Khandwa	Red	NA	NA	-
		Morena	Red	NA	NA	-
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Indore	Masra	400	300	100
		Pipariya	Desi	200	200	Unch
		Ashok Nagar		NA	NA	-
		Katni	Seed	100	100	Unch
		Guna	Desi	NA	NA	-
		Ganjbasoda		100	150	-50
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaora	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	NA	-
		Dabra	Medium	NA	NA	-
		Gotegaon	whole	12	12	Unch
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	500	400	100
	Punjab	Ludhiana	Desi	NA	NA	-
	Rajasthan	Jaipur		10000	20000	-10000
	Uttar Pradesh	Kanpur		NA	NA	-
	Maharashtra	Jalgaon	Chamki	50	30	20
		Latur	Desi	1000	1000	Unch
		Akola		200	200	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	20	15	5
		Latur		2000	2000	Unch
		Akola		100	100	Unch
		Jalna		800	700	100

	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Rajasthan	Jaipur	Desi	5000	5000	Unch
	Gujarat	Dahod	Local	400	400	Unch
	Madhya Pradesh	Ashok nagar	Desi	50	50	Unch
		Indore	MH	400	300	100
			Local	300	400	-100
		Neemuch	Desi	200	300	-100
		Jabalpur	local	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra	Lal	60	NA	-
			Kali	40	NA	-

*(Arrival in motor, 1 motor=9 or15 tonne)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			27-Dec-13	26-Dec-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	3400	3400	Unch
		Akola	3500	3500	Unch
	Uttar Pradesh	Kanpur	3130	3100	30
	Rajasthan	Bikaner	3300	3250	50
	Delhi	Delhi	3375	3350	25
	Karnataka	Gulbarga	3500	3500	Unch
	Gujarat	Dahod	3800	3800	Unch
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	3575	3525	50
		Katni	3100	3100	Unch
		Gwalior	3150	3150	Unch
		Guna	NA	NA	-
		Bhind	3000	3000	Unch
		Chhattarpur	NA	NA	-
		Dabra	3100	3100	Unch
Besan	Delhi	Delhi	3771	3771	Unch
Matar (Peas)	Madhya Pradesh	Gwalior	3100	3100	Unch
	Uttar Pradesh	Kanpur	3180	3180	Unch

Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6600	6500	100
		Latur	6500	6400	100
		Akola(Phatka)	6350	6350	Unch
		Akola(sava no.)	5700	5700	Unch
	Karnataka	Gulbarga	6250	6200	50
	Madhya Pradesh	Indore	NA	6300	-
		Katni	6500	6400	100
		Katni (Sava)	6000	5900	100
	Gujarat	Dahod (Phatka)	6600	6600	Unch
		Dahod (Sava)	6000	6000	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4825	4825	Unch
	Madhya Pradesh	Indore	NA	5050	-
		Katni	NA	4900	-
		Gwalior	4750	4750	Unch
	Delhi	Delhi (Badi Masoor)	5000	5000	Unch
		Delhi (Choti Masoor)	6800	6800	Unch
Moong (Green gram)	Maharashtra	Jalgaon	7700	7800	-100
		Akola(Mogar)	7700	7700	Unch
	Rajasthan	Bikaner (Split)	7300	7300	Unch
	Madhya Pradesh	Indore	NA	7500	-
	Karnataka	Gulbarga	7500	7500	Unch
	Gujarat	Dahod (Mogar)	7300	7300	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	5700	5700	Unch
	Rajasthan	Bikaner (Split)	5300	5300	Unch
	Madhya Pradesh	Indore	NA	7300	-
	Karnataka	Gulbarga	6600	6600	Unch
	Andhra Pradesh	Guntur	NA	NA	-
	Gujarat	Dahod (Mogar)	6500	6500	Unch

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