

Pulses Domestic Fundamentals:

- Pulses markets noticed steady to weak tone.
- At Chennai port, 488 containers of Burma Urad, 73 containers of tur whole, 48 containers of green pea, 13 containers of yellow pea, 41 containers of masoor, 5 containers of moong arrived during December 23-28, 2013.
- Tur farmers in Karnataka demanded a rise in minimum support price (MSP) for the year 2013-14 due to steep rise in the cost of cultivation along with crop damage caused by Helen cyclone. Karnataka Pradesh Redgram Growers' Association requested the Central government through a memorandum to Union Railway minister Mallikarjun Kharge, who is elected from the Tur growing region of Gulbarga, to enhance the MSP to Rs 6,450 per quintal based on the recommendations of M S Swaminathan in his report of Second Indian Farmers' Commission. Gulbarga district in northern Karnataka contributes 15% of national Tur output. According to the association, the cost of cultivation per quintal of tur has reached to Rs.4500 per quintal as against the MSP of Rs.4300 per quintal. Meanwhile, the prices are currently crashed to Rs.3600-3700 per quintal. This year the prices of DAP fertilizer surged to Rs.1350 per bag as compared from Rs.530 per bag in last year.
- The dull trend continued in tur on slack buying and scattered arrivals of the new crop in some parts of the country in past week. The commencement of new crop reported in Maharashtra, Karnataka and Jhabua-Dahod line of Madhya Pradesh. At Akola, commencement of tur fresh crop reported on December 27 and new crop trade high at Rs.4450 per quintal. The tur prices are likely to drop further once market witnessed full pace arrivals. The better crop prospects and arrivals of cheaper imports also weigh on the prices.
- The general assembly of the United Nations has named 2016 as the International Year of Pulses.
- According to government of Andhra Pradesh, total pulses sowing in the state have been down to 8.02 lakh hectares compared to 10.89 lakh hectares during the same period last year as on 24th December, 2013 in the current rabi season.
- According to Gujarat Agriculture Department, rabi chana sowing in the state have been done in 228,600 hectares compared to 139,300 hectares during the same period last year as on December 16, 2013.
- Rabi Pulses Sowing in Maharashtra till December 21, 2013- Chana sowing surge to 1,268,002 hectares, Other pulses sown area also surge in 982,051 hectares.
- According to Ministry of Agriculture, acreage under rabi pulses till date is reported at 126.84 lakh hectares compared to 121.22 lakh hectares during the same period previous year. The area sown under chana is surged to 80.45 lakh Ha. Against 72.4 lakh ha. In last year.
- According to weekly crop report released by government of Rajasthan, rabi pulses sowing in the state have been covered in 13.98 lakh hectares compared to 11.32 lakh hectares during the same period last year as on 28th November, 2013.
- In 2013-14, the demand for pulses is projected at 21.77 MMT against the 19MMT of domestic production with 1.42 MMT imports till September 2013 -Ministry of Agriculture, GOI.

International Fundamental:

- The USDA Risk Management Agency has announced the 2013 harvest prices for the dry bean revenue protection and revenue protection with harvest price exclusion plans of insurance. For green peas, the harvest price is 14 cents per pound; it's 19 cents for lentils; chickpea harvest prices are 25 and 35 cents per pound. The year 2013 is the first of a four-year pilot program for dry bean revenue insurance in North Dakota and Minnesota.
- Canada's pea exports in November are down by 69% to 52800 tonne in November from the quantity exported in October.
- Canada's lentil exports in November are down by 87% to 11100 tonne in November from the quantity exported in October.
- International markets will remain closed till January 7, 2014 on the eve of Christmas and New Year.
- USDA's Commodity Credit Corporation office seek purchase tender for 9000 tonne of pulses for February 1 to February 22 and February 23 to March 16 delivery at port.

Outlook: - Pulses prices are likely to notice sideways to weak tone in the near –term amid good sowing progress of rabi crop.

NCDEX Chana Futures Price Movement (in Rs./Qtl.):

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Jan-14	11	3048	3059	3031	3036	37,720	-71,890	82,120	-1,090
Feb-14	-12	3078	3084	3057	3064	13,800	-34,110	50,680	930
April-14	-3	3113	3116	3094	3104	5,250	-6,540	50,300	2,640
May-14	-9	3158	3163	3145	3150	340	-650	2,690	60

Spread Matrix:

Contract	Jan-14	Feb-14	Apr-14	May-14	Jun-14	Jul-14
Basis	-11				-	-
Jan-14		28			-	-
Feb-14			40		-	-
April-14				46	-	-

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]

NCDEX Warehouse Stocks (in MT):- as on 27.12.2013

Location	Demat	In-Process	Total
Bikaner	1968	0	1968
Delhi	8921	0	8921
Indore	1171	0	1171
Total	12060	0	12060

(Source-NCDEX)

FOREX

Currency	28.12.2013	27.12.2013
US Dollar	61.92	62.05
Euro	85.11	85.27
Yen (100)	58.87	59.23
GBP	102.02	102.03
MMK*	0.0629	0.0626

(Source- RBI; *xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 23, Dec, 2013

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
5-Jan-14	1997	11223	992	-	14212
5-Feb-14		135	249	-	384
5-Mar-14		722	-	-	722
Total	1997	12080	1241	-	15318

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): December 28, 2013

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					28- Dec-13	27- Dec-13	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania		NA	NA	-
		Lemon	Burma	Dec-Jan	585	585	Unch
		Red	Malavi	Dec-Jan	NA	NA	-

		Red	Arusha	Dec-Jan	NA	NA	-
		Red	Matwara/Mozam bique	Dec-Jan	NA	NA	-
	Matar (Peas)	Yellow	Canada (Break-bulk)	Dec-Jan	NA	NA	-
			Ukraine		NA	NA	-
			Canada (container)	Dec-Jan	NA	NA	-
		Green	U.S		NA	NA	-
			Canada	Dec-Jan	NA	NA	-
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimson)	Canada	Dec-Jan	NA	NA	-
		Flash	Australia		NA	NA	-
		Nuggets		Dec-Jan	NA	NA	-
	Urad (Black Matpe / Black Gram)	FAQ		Dec-Jan	655	655	Unch
		SQ		Dec-Jan	685	685	Unch
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Dec-Jan	NA	NA	-
			Tanzania	Dec-Jan	NA	NA	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma		NA	NA	-
	Moong (Green gram)	Pedishewa	Burma	Dec-Jan	NA	NA	-
		Annaseva			NA	NA	-
		Pokako		Dec-Jan	975	975	Unch
		Crystal Variety	Australia		NA	NA	-
			Tanzania	Dec-Jan	NA	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ	Burma		645	650	-5
		SQ			685	685	Unch
		SQ (Old)			NA	NA	-
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon	Burma		NA	NA	-
		Green	U.S.		NA	NA	-
	Matar (Peas)		Canada		NA	NA	-
	Masoor (lentil)	Yellow	Canada		575	575	Unch

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				28-Dec-13	27-Dec-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	2875	2925	-50
		Latur	Gauran	2500	2500	Unch
			Chana Mixed	2600	2600	Unch

			Annagiri	3000	3000	Unch
			G-12	2700	2700	Unch
		Jalna	Gauran	2550	2550	Unch
			Pila	2650	2650	Unch
		Akola	Mixed chana	2600	2700	-100
			Chapa	2650	2750	-100
			Annagiri	2750	2800	-50
		Amaravati	Desi	2500	2400	100
		Jalgaon		2600	2600	Unch
	Delhi	Delhi	Rajasthan	2950	3000	-50
			Madhya Pradesh	2950	3000	-50
	Rajasthan	Jaipur	Desi	2850	2900	-50
		Bikaner		2900	2900	Unch
	Uttar Pradesh	Kanpur		2825	2840	-15
	West Bengal	Kolkata	Australian	3225	3225	Unch
	Karnataka	Gulbarga	Annagiri	2800	2900	-100
	Andhra Pradesh	Vijayawada	Desi	3100	3100	Unch
	Gujarat	Dahod		2700	2700	Unch
	Madhya Pradesh	Indore	Kantewala	2900	2900	Unch
			Kabuli 4446 Mill quality	4000	4000	Unch
			Kabuli 5860 Export quality	4800	4800	Unch
		Pipariya	Desi	2675	2700	-25
		Ashok Nagar		2600	2600	Unch
		Gwalior		NA	2750	-
		Katni		2500	2500	Unch
		Neemuch	Kantewala	2650	2740	-90
		Ganjbasoda	Desi	2725	2750	-25
Guna		NA		NA	-	
Gadarwara		2500		2500	Unch	
Jabalpur		NA		NA	-	
		Kante wala	NA	NA	-	
Biaora		Kantawala	2500	2600	-100	
Bhind		desi	2400	2450	-50	
Bairagarh		kantewala	NA	NA	-	
Bina		Desi	NA	NA	-	
Chhattarpur			NA	NA	-	
Dabra			2600	2400	200	
		Kabuli	NA	3000	-	
Gotegaon		Desi	2450	2500	-50	
Hrada			2500	2550	-50	
Khandwa			NA	NA	-	

		Rajgarh	kante wala	2400	NA	-
			White Chana	NA	NA	-
			Dollar(Kabuli)	NA	NA	-
		Morena	Desi	NA	NA	-
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2641	2651	-10
			White American	2641	2651	-10
			Green Canadian	NA	NA	-
			Green American	NA	NA	-
	West Bengal	Kolkata	Yellow/White Peas Canadian	2800	2800	Unch
			Green Peas Canadian	3900	3900	Unch
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada White Peas	2750	2750	Unch
	Uttar Pradesh	Kanpur	Desi	3070	3070	Unch
			White Canadian	2891	2881	10
	Madhya Pradesh	Gwalior	White peas	NA	2750	-
		Dabra	White	NA	2500	-
			Green	NA	2500	-
		Harpalpur	White	2650	NA	-
		Gotegaon	Yellow	NA	NA	-
			Green	1000	1500	-500
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	3950	3950	Unch
			Arusha	3550	NA	-
			Mozambique	3425	NA	-
			Malawi	NA	NA	-
		Latur	White	4600	4600	Unch
			Red	4600	4600	Unch
		Jalna		4000	4100	-100
			White	4800	4900	-100
			BDM	3800	3900	-100
		Akola	Red	4450	4450	Unch
		Jalgaon		4800	4700	100
		Amravati	Desi	4100	4150	-50
	Delhi	Delhi	Burmese Lemon	4000	4000	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	4450	4425	25
			Tur M.P Line	4380	4370	10
	West Bengal	Kolkata	Burmese Lemon	4100	4075	25
	Tamil Nadu	Chennai	Burmese Lemon	3950	3950	Unch
	Karnataka	Gulbarga	Red	4350	4200	150
	Andhra Pradesh	Vijayawada		3950	3900	50

	Gujarat	Dahod		3800	3800	Unch
			White	4000	3950	50
	Madhya Pradesh	Katni	Desi	3950	3950	Unch
		Indore	Mh	4100	4100	Unch
		Pipariya	Desi	3900	3950	-50
		Gadarwara	Red	NA	NA	-
		Jabalpur		NA	NA	-
		Bhind		3500	3550	-50
		Bairagarh		NA	NA	-
		Dabra		NA	NA	-
		Khandwa		NA	NA	-
		Morena		NA	NA	-
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	4175	4175	Unch
	Tamil Nadu	Chennai	Yellow Lentil	3900	NA	-
	Delhi	Delhi	Chanti Export	7000	7000	Unch
			MP/ Kota Line	4550	4550	Unch
			UP/ Sikri Line	5750	5750	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	4370	4375	-5
			Bareilly Delivery	4550	4575	-25
	West Bengal	Kolkata	Masoor Canadian	4350	4350	Unch
	Madhya Pradesh	Gwalior	Desi	NA	4250	-
		Katni	Seed	4300	4300	Unch
		Guna	Desi	NA	NA	-
		Ganjbasoda		4225	4100	125
		Indore	Mota Masra	4300	4325	-25
			Chota	4275	4300	-25
		Pipariya	Desi	4050	4100	-50
		Ashok Nagar		NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaroa	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	NA	-
		Dabra	Medium	NA	NA	-
		Gotegaon	whole	3800	3800	Unch
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	NA	NA	-
			Tanzania	5600	5600	Unch
		Jalna	Desi	5700	5700	Unch
			Chamki	6400	6400	Unch

		Latur	Desi	6400	6400	Unch
		Akola		6400	6400	Unch
		Jalgaon		6500	6500	Unch
		Amravati		NA	NA	-
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	NA	NA	-
			Karnataka	NA	NA	-
			M.P.	NA	NA	-
			Merta city(Mogar)	6500	6400	100
			Merta city(Polish)	6800	6700	100
	Madhya Pradesh	Indore	Chamki	6500	6500	Unch
	Punjab	Ludhiana	Desi	5600	5600	Unch
Uttar Pradesh	Kanpur	6250		6250	Unch	
Rajasthan	Jaipur	6300		6000	300	
	Merta City	Polish		6600	6500	100
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	4100	4100	Unch
		Jalna	Desi	4400	4400	Unch
		Latur		5000	5000	Unch
		Akola		4500	4500	Unch
		Jalgaon		4200	4200	Unch
	Delhi	Delhi	Burmese SQ	4560	4560	Unch
	Tamil Nadu	Chennai	Burmese FAQ(New)	4200	4200	Unch
			Burmese SQ(New)	4350	4350	Unch
	Andhra Pradesh	Vijayawada	Polished	4500	4500	Unch
			Sada(Bada)	4300	4300	Unch
		Guntur	Gota Barnded	5600	5600	Unch
	West Bengal	Kolkata	Urad Faq	4500	4500	Unch
	Rajasthan	Jaipur	Desi	4000	4000	Unch
	Gujarat	Dahod	Local	3800	3800	Unch
	Madhya Pradesh	Indore		3900	3900	Unch
			Maharashtra Line	4400	4400	Unch
		Ashok nagar	Desi	3800	3800	Unch
		Neemuch		4100	4180	-80
		Jabalpur	local	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra	Lal	NA	4700	-
			Kali	NA	3600	-

Arrival at Key Spot Markets

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				28-Dec-13	27-Dec-13	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	35	30	5
			Madhya Pradesh	35	30	5
	Maharashtra	Latur	Total(Gauran,Chana Mixed,Annagiri,G12)	2000	2000	Unch
		Jalna	Gauran	100	100	Unch
			Pila	50	50	Unch
		Amravati	Desi	400	300	100
		Akola	Chana Mixed	700	700	Unch
		Karnataka	Gulbarga	Annagiri	50	500
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Gujarat	Dahod	Local	400	500	-100
	Madhya Pradesh	Indore	Kantewala	1500	1500	Unch
		Pipariya	Desi	1500	2000	-500
		Katni		150	200	-50
		Neemuch	Kantewala	200	300	-100
		Ganjbasoda	Desi	800	800	Unch
		Guna		NA	NA	-
		Ashok Nagar		1200	1500	-300
		Gadarwara		NA	NA	-
		Jabalpur		NA	NA	-
		Biaora	Kantawala	50	150	-100
		Bhind	Desi	20	20	Unch
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra		NA	200	-
			Kabuli	NA	100	-
		Gotegaon	Desi	25	15	10
		Harda		NA	NA	-
		Khandwa		NA	NA	-
		Rajgarh	kante wala	10	NA	-
			White Katu	NA	NA	-
			Dollar	NA	NA	-
Morena		Desi	NA	NA	-	
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	NA	30	-
			Green	NA	30	-
		Gotegaon	Yellow	NA	NA	-

			Green	700	300	400
		Harpalpur	White	50	NA	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	20000	20000	Unch
	Maharashtra	Latur		4000	4000	Unch
		Jalna		NA	NA	-
			White	2000	800	1200
		Akola	Red	300	200	100
		Jalgaon	White	800	800	Unch
		Amravati	Desi	200	600	-400
	Gujarat	Dahod	Red&White	700	1000	-300
	Madhya Pradesh	Katni		200	200	Unch
		Indore	MH	700	700	Unch
		Pipariya	Desi	400	500	-100
		Gadarwara		NA	NA	-
		Bhind		25	25	Unch
		Bairagarh	Red	NA	NA	-
		Dabra	Red	NA	NA	-
		Khandwa	Red	NA	NA	-
		Morena	Red	NA	NA	-
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Indore	Masra	400	400	Unch
		Pipariya	Desi	150	200	-50
		Ashok Nagar		NA	NA	-
		Katni	Seed	100	100	Unch
		Guna	Desi	NA	NA	-
		Ganjbasoda		50	100	-50
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaora	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	NA	-
		Dabra	Medium	NA	NA	-
		Gotegaon	whole	25	12	13
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	500	500	Unch
	Punjab	Ludhiana	Desi	NA	NA	-
	Rajasthan	Jaipur		5000	10000	-5000

	Uttar Pradesh	Kanpur		NA	NA	-
	Maharashtra	Jalgaon	Chamki	50	50	Unch
		Latur	Desi	1000	1000	Unch
		Akola		200	200	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	20	20	Unch
		Latur		2000	2000	Unch
		Akola		100	100	Unch
		Jalna		2000	800	1200
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Rajasthan	Jaipur	Desi	5000	5000	Unch
	Gujarat	Dahod	Local	300	400	-100
	Madhya Pradesh	Ashok nagar	Desi	50	50	Unch
		Indore	MH	400	400	Unch
			Local	300	300	Unch
		Neemuch	Desi	250	200	50
		Jabalpur	local	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra	Lal	NA	60	-
			Kali	NA	40	-

*(Arrival in motor, 1 motor=9 or15 tonne)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			28-Dec-13	27-Dec-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	3400	3400	Unch
		Akola	3500	3500	Unch
	Uttar Pradesh	Kanpur	3100	3130	-30
	Rajasthan	Bikaner	3300	3300	Unch
	Delhi	Delhi	3350	3375	-25
	Karnataka	Gulbarga	3500	3500	Unch
	Gujarat	Dahod	3800	3800	Unch
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	3525	3575	-50
		Katni	3050	3100	-50
		Gwalior	NA	3150	-
		Guna	NA	NA	-

		Bhind	3000	3000	Unch
		Chhattarpur	NA	NA	-
		Dabra	3100	3100	Unch
Besan	Delhi	Delhi	3771	3771	Unch
Matar (Peas)	Madhya Pradesh	Gwalior	NA	3100	-
	Uttar Pradesh	Kanpur	3180	3180	Unch
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6600	6600	Unch
		Latur	6600	6500	100
		Akola(Phatka)	6350	6350	Unch
		Akola(sava no.)	5700	5700	Unch
	Karnataka	Gulbarga	6250	6250	Unch
	Madhya Pradesh	Indore	NA	NA	-
		Katni	6500	6500	Unch
		Katni (Sava)	6000	6000	Unch
	Gujarat	Dahod (Phatka)	6600	6600	Unch
		Dahod (Sava)	6000	6000	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4825	4825	Unch
	Madhya Pradesh	Indore	NA	NA	-
		Katni	4950	NA	-
		Gwalior	NA	4750	-
	Delhi	Delhi (Badi Masoor)	5000	5000	Unch
		Delhi (Choti Masoor)	6800	6800	Unch
Moong (Green gram)	Maharashtra	Jalgaon	7700	7700	Unch
		Akola(Mogar)	7700	7700	Unch
	Rajasthan	Bikaner (Split)	7400	7300	100
	Madhya Pradesh	Indore	NA	NA	-
	Karnataka	Gulbarga	7500	7500	Unch
	Gujarat	Dahod (Mogar)	7300	7300	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	5700	5700	Unch
	Rajasthan	Bikaner (Split)	5400	5300	100
	Madhya Pradesh	Indore	NA	NA	-
	Karnataka	Gulbarga	6600	6600	Unch
	Andhra Pradesh	Guntur	NA	NA	-
	Gujarat	Dahod (Mogar)	6500	6500	Unch

Disclaimer

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