

## RED CHILLI

**Fundamentals:**

- Red Chilli prices were reported steady on Wednesday.
- Prices are expected to improve in the coming months but the huge carryover stocks in cold storage will cap the gains.
- New crop arrivals are progressing well. Due to high moisture content traders and local curry powder manufacturers still prefer old stocks from the cold storage in Andhra Pradesh.
- In Tamil Nadu, chilli is in vegetative stage.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	02.01.13	31.12.12	Change
334	Guntur	5100-5400	5100-5400	Unch
Teja		7000-7800	7000-7800	Unch

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	02.01.13	31.12.12	Change
Arrivals	Guntur	40000	50000	-10000
Off-take		40000	50000	-10000

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	01.01.13	01.01.13	01.01.13	31.12.12
Guntur	353	0	353	408

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-13	20	6258	6298	6214	6270
Apr-13	0	6380	6408	6346	6370
Jun-13	56	6778	6818	6758	6798

Contract	Volume	Change	OI	Change
Mar-13	4,130	490	5620	530
Apr-13	845	225	2755	150
Jun-13	100	60	635	45

Spread	Mar-13	Apr-13	Jun-13
Basis	-1020		
Mar-13		100	
Apr-13			428

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

## **TURMERIC**

**Fundamentals:**

- Firm sentiment witnessed in Turmeric market was reported steady on Wednesday.
- Local market remained mixed as key growing regions are reporting shortfall in production and insufficient monsoon rains is adding to farmer's woe.
- Stockists are the main buyers and market movers.
- Demand from north Indian buyers has been good and is expected to stay firm in the near term.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	02.01.13	31.12.12	Change
Finger	Erode	6000-6300	5900-6200	+100
Gattah		5800-6000	5700-5900	+100
Nizam	Nizamabad	5800	5700	+100

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	02.01.13	31.12.12	Change
Arrivals	Nizamabad	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Erode	1200	1000	+200
Off-take		1200	1000	+200

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	01.01.13	01.01.13	01.01.13	31.12.12
Sangli	502	0	502	502
Erode	106	0	106	106
Nizamabad	3682	0	3687	3687

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	-8	6750	6858	6634	6716
May-13	0	6840	6910	6738	6818
Jun-13	18	6940	6974	6826	6884

Contract	Volume	Change	OI	Change
Apr-13	20,840	1,560	27,300	45
May-13	2,930	935	6,545	290
Jun-13	235	85	660	115

Spread	Apr-13	May-13	Jun-13
Basis	-916		
Apr-13		102	
May-13			66

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Firm sentiment witnessed in Coriander market on Wednesday.
- North India is reeling under severe cold and this might impact the yield.
- Coriander area down in Madhya Pradesh and Rajasthan region which is estimated to be lower by around 35- 40 percent during the period.
- Coriander area shifted to other crop like Wheat, Chana and Mustard crop during the period.
- In Madhya Pradesh lower coriander stocks were reported during the current period as compared to the last year.
- At lower price level producers were not releasing their produce in the spot market.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	02.01.13	31.12.12	Change
Badami	Ramganj	4400	4400	Unch
Eagle		4500-4600	4400-4500	+100
Badami	Kota	4550	4450	+100
Eagle		4650	4550	+100
Badami	Baran	4500	4200	+300
Eagle		4500	4500	+300

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	02.01.13	31.12.12	Change
Arrivals	Ramganj	2000	1700	+300
Off-take		2000	1700	+300
Arrivals	Kota	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals	Baran	2500	2500	Unch
Off-take		2500	2500	Unch

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	01.01.13	01.01.13	01.01.13	31.12.12
Baran	120	10	130	120
Guna	109	0	109	70
Kota	6917	89	7016	109
Ramganj	2691	0	2691	30

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jan-13	48	5565	5619	5504	5576
Apr-13	71	6292	6363	6234	6325
May-13	62	6360	6441	6320	6400

Contract	Volume	Change	OI	Change
Jan-13	31,550	-4,140	18,350	-1,620
Apr-13	34,280	7,610	26,420	2,550
May-13	2,810	-1,530	5,620	700

Spread	Jan-13	Apr-13	May-13
Basis	-1026		
Jan-13		749	
Apr-13			75

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- Firm sentiment witnessed in Black pepper market at Kochi on Wednesday.
- Good quantity of pepper is coming started Kerala's main pepper growing districts of Idukki, Pathanamthitta and Kollam. Thus, daily an estimated 5-7 tonnes of pepper is moved out directly.
- Pepper output is expected to be higher next year due to a likely good yield in the top producer state Kerala and Karnataka.
- From January to November 2012 Brazil shipped around 25,900 tons - a drop of around 20% compared to same period of 2011 when 32,650 tons were shipped. Overall market is very dull and expectations are postponed for next year, more precisely second half of January.
- In the international market Indian black pepper for Europe quoted at USD 7,200 per ton and February shipment offered at USD 6,500 per ton C&F.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	02.01.13	31.12.12	Change
Ungarbled	Kochi	36800	36500	+300
Garbled		38300	38000	+300
Unpolished	Delhi	42500	42500	--
Number 11.5		--	--	--

### Arrivals & Off-take in Tonnes

Parameter	Centre	02.01.13	31.12.12	Change
Arrivals	Kochi	17	17	Unch
Off-take		19	17	+2
Arrivals	Delhi	--	--	--
Off-take		--	--	--

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.01.13	01.01.13	01.01.13	31.12.12
Calicut	--	--	--	--
Kochi	609	2	611	609

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	340	34100	34765	33975	34515
Mar-13	120	33600	34090	33500	33805
Apr-13	90	33505	33865	33505	33750
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-13	1,376	664	2,806	33
Mar-13	179	35	692	30
Apr-13	43	4	159	26
--	--	--	--	--

Spread	Feb-13	Mar-13	Apr-13	--
Basis	2285			--
Feb-13		-710		--
Mar-13			-55	--
--				--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

### Fundamentals:

- Steady sentiment witnessed in Cumin seed Unjha market on Wednesday.
- Export demand should rise in the coming days as supplies from Syria and Turkey are negligible in the global market.
- According to markets sources, about 75 per cent of the export target has been achieved due to a supply crunch in the global markets.
- Sowing in Turkey and Syria will be in March.
- In the international market, Indian cumin seed one percent quoted at USD 2,800-2,825 ton (cnf) Singapore. However, Turkey and Syria are not offering. Sowing in Turkey and Syria will be in March.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	02.01.13	31.12.12	Change
Loose	Unjha	13825	13825	Unch
Machine Cut	Unjha	15400	15400	Unch
NCDEX Quality	Unjha	15025	15025	Unch
Loose	Jodhpur	13500	13500	Unch

### Arrival & Off-take in bags

Parameter	Centre	02.01.13	31.12.12	Change
Arrivals	Unjha	3000	3000	Unch
Off-take	Unjha	3000	3000	Unch
Arrivals	Jodhpur	100	100	Unch
Off-take	Jodhpur	--	--	--
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.01.13	01.01.13	01.01.13	31.12.12
Jodhpur	152	0	152	244
Unjha	629	0	650	2447

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-133	14780	14790	14615	14648
Apr-13	-120	14800	14833	14680	14700
May-13	-53	15025	15070	14925	14925

Contract	Volume	Change	OI	Change
Mar-13	6,234	-1,596	14,379	-33
Apr-13	921	-366	3,345	102
May-13	57	-87	297	6

Spread	Mar-13	Apr-13	May-13
Basis	-822.5		
Mar-13		52.5	
Apr-13			225

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

### Fundamentals:

- Cardamom prices were reported up on Wednesday.
- According to Spices Board sources, exports touched around 1,000 tonne till the end of October for 2012-13.
- Sources revealed that, India produced a bumper crop of 22,000 tonnes during 2011-12. However, current year expected at only 18,000 tonnes because of delayed rain and crop damage. Carry forward stocks expected 4000 – 5000 tonnes during the current period.
- Higher global production prospects may limit sharp rise in prices. Guatemala is estimated to produce around 32000 tonnes.
- Guatemala crop may come to India by January first week. Sources revealed that, more than 50 containers were booked during the November month; two other importers were Pakistan and Bangladesh.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		02.01.13	31.12.12	Change
Small	Max price	1094.00	961.00	+133.00
	Avg. Price	788.12	768.64	+19.48

### Arrival & Off-take in Kg

Parameter	Centre	02.01.13	31.12.12	Change
Arrivals	Kumily	48835	33898	+14937
Off-take		48835	30736	+18099

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	01.01.13	01.01.13	01.01.13	01.01.13
Vandenmedu	12.700	0	12.700	12.500
T.N.(Bodi)	0.300	0	12.700	00.300

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-13	-9.80	1034.80	1042.90	1013.50	1023.00
Feb-13	-8.40	1082.90	1083.70	1055.30	1065.20
Mar-13	-4.40	1119.00	1121.90	1095.20	1106.90
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jan-13	6,217	902	3,751	-181
Feb-13	1,427	322	2,387	51
Mar-13	236	-59	910	54
--	--	--	--	--

Spread	Jan-13	Feb-13	Mar-13	---
Basis	-234.88			--
Jan-13		42.2		--
Feb-13			41.7	--
Mar-13				--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.01.13	31.12.12
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.01.13	31.12.12
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	9500	9500
			Guntur		7500	7500
			Local		-	-
			Mankattu		8000	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.01.13	31.12.12
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5273	-
	Bangalore	Bangalore	Turmeric Stick	Average	5500	5500

NA-Not Available

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2005 Indian Agribusiness Systems Pvt Ltd.