

RED CHILLI

Fundamentals:

- Red Chilli prices were reported steady to weak on Thursday.
- New crop arrivals are progressing well. Due to high moisture content traders and local curry powder manufacturers still prefer old stocks from the cold storage in Andhra Pradesh.
- Prices are expected to improve in the coming months but the huge carryover stocks in cold storage will cap the gains.
- In Tamil Nadu, chilli is in vegetative stage.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	03.01.13	02.01.13	Change
334	Guntur	5100-5400	5100-5400	Unch
Teja		7000-7700	7000-7800	-100

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	03.01.13	02.01.13	Change
Arrivals	Guntur	40000	40000	Unch
Off-take		40000	40000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02.01.13	02.01.13	02.01.13	31.12.12
Guntur	338	0	338	408

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-28	6282	6300	6240	6256
Apr-13	-30	6388	6394	6350	6366
Jun-13	-2	6838	6838	6738	6786

Contract	Volume	Change	OI	Change
Mar-13	3,145	-495	5575	485
Apr-13	455	-165	2780	175
Jun-13	70	30	645	55

Spread	Mar-13	Apr-13	Jun-13
Basis	-1006		
Mar-13		110	
Apr-13			420

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Mostly firm sentiment witnessed in Turmeric market on Thursday.
- Local market remained mixed as key growing regions are reporting shortfall in production and insufficient monsoon rains is adding to farmer's woe.
- Stockists are the main buyers and market movers.
- Demand from north Indian buyers has been good and is expected to stay firm in the near term.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	03.01.13	02.01.13	Change
Finger	Erode	6100-6400	6000-6300	+100
Gattah		5900-6100	5800-6000	+100
Nizam	Nizamabad	5700	5800	-100

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	03.01.13	02.01.13	Change
Arrivals	Nizamabad	5000	4000	+1000
Off-take		5000	4000	+1000
Arrivals	Erode	1000	1200	-200
Off-take		1000	1200	-200

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02.01.13	02.01.13	02.01.13	31.12.12
Sangli	502	0	502	502
Erode	101	0	101	106
Nizamabad	3607	0	3607	3687

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	72	6720	6808	6650	6768
May-13	50	6772	6892	6770	6852
Jun-13	42	6900	6980	6880	6950

Contract	Volume	Change	OI	Change
Apr-13	12,935	-6,345	27,875	620
May-13	1,635	-360	6,580	325
Jun-13	145	-5	705	160

Spread	Apr-13	May-13	Jun-13
Basis	-1068		
Apr-13		84	
May-13			98

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Firm sentiment witnessed in Coriander market on Thursday.
- North India is reeling under severe cold and this might impact the yield.
- Coriander area down in Madhya Pradesh and Rajasthan region which is estimated to be lower by around 35- 40 percent during the period.
- Coriander area shifted to other crop like Wheat, Chana and Mustard crop during the period.
- In Madhya Pradesh lower coriander stocks were reported during the current period as compared to the last year.
- At lower price level producers were not releasing their produce in the spot market.

Coriander Prices: (Rs/Qtl)

Grade	Centre	03.01.13	02.01.13	Change
Badami	Ramganj	4500-4600	4400	+200
Eagle		4700-4750	4500-4600	+150
Badami	Kota	4700	4550	+150
Eagle		4800	4650	+150
Badami	Baran	4700	4500	+200
Eagle		4900	4700	+200

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	03.01.13	02.01.13	Change
Arrivals	Ramganj	3000	2000	+1000
Off-take		3000	2000	+1000
Arrivals	Kota	5000	3000	+2000
Off-take		5000	3000	+2000
Arrivals	Baran	3000	2500	+500
Off-take		3000	2500	+500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02.01.13	02.01.13	02.01.13	31.12.12
Baran	130	0	130	120
Guna	109	0	109	70
Kota	7007	0	7007	109
Ramganj	2691	0	2691	30

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-13	-15	5575	5630	5525	5585
Apr-13	-12	6324	6380	6250	6332
May-13	-12	6419	6460	6346	6400

Contract	Volume	Change	OI	Change
Jan-13	15,550	-20,140	16,860	-3,110
Apr-13	27,450	780	27,120	3,250
May-13	2,280	-2,060	5,870	950

Spread	Jan-13	Apr-13	May-13
Basis	-885		
Jan-13		747	
Apr-13			68

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Firm sentiment witnessed in Black pepper market at Kochi on Thursday.
- Good quantity of pepper is coming started Kerala's main pepper growing districts of Idukki, Pathanamthitta and Kollam. Thus, daily an estimated 5-7 tonnes of pepper is moved out directly.
- Pepper output is expected to be higher next year due to a likely good yield in the top producer state Kerala and Karnataka.
- From January to November 2012 Brazil shipped around 25,900 tons - a drop of around 20% compared to same period of 2011 when 32,650 tons were shipped. Overall market is very dull and expectations are postponed for next year, more precisely second half of January.
- In the international market Indian black pepper for Europe quoted at USD 7,300 per ton and February shipment offered at USD 6,600 per ton C&F.
- In the international market Indian black pepper for Europe quoted at USD 7,200 per ton and February shipment offered at USD 6,500 per ton C&F.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	03.01.13	02.01.13	Change
Ungarbled	Kochi	37100	36800	+300
Garbled		38600	38300	+300
Unpolished	Delhi	42500	42500	Unch
Number 11.5		--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	03.01.13	02.01.13	Change
Arrivals	Kochi	8	17	-9
Off-take		7	19	-12
Arrivals	Delhi		--	--
Off-take			--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02.01.13	02.01.13	02.01.13	31.12.12
Calicut	--	--	--	--
Kochi	609	2	611	609

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	480	34545	35040	34425	34940
Mar-13	120	33950	34100	33760	33945
Apr-13	60	33800	33890	33755	33755
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Contract	Volume	Change	OI	Change
Feb-13	1,458	746	2,807	34
Mar-13	127	-17	695	33
Apr-13	57	18	197	64
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Spread	Feb-13	Mar-13	Apr-13	--
Basis	2160			--
Feb-13		-995		--
Mar-13			-190	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Weak sentiment witnessed in Cumin seed Unjha market on Thursday.
- Export demand should rise in the coming days as supplies from Syria and Turkey are negligible in the global market.
- According to markets sources, about 75 per cent of the export target has been achieved due to a supply crunch in the global markets.
- Sowing in Turkey and Syria will be in March.
- In the international market, Indian cumin seed one percent quoted at USD 2,800-2,825 ton (cnf) Singapore. However, Turkey and Syria are not offering. Sowing in Turkey and Syria will be in March.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	03.01.13	02.01.13	Change
Loose	Unjha	13750	13825	-75
Machine Cut	Unjha	15325	15400	-75
NCDEX Quality	Unjha	14950	15025	-75
Loose	Jodhpur	13200	13500	-300

Arrival & Off-take in bags

Parameter	Centre	03.01.13	02.01.13	Change
Arrivals	Unjha	3000	3000	Unch
Off-take	Unjha	3000	3000	Unch
Arrivals	Jodhpur	70	100	-30
Off-take	Jodhpur	--	--	--

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02.01.13	02.01.13	02.01.13	31.12.12
Jodhpur	152	0	152	244
Unjha	542	0	542	2447

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-268	14650	14675	14375	14380
Apr-13	-293	14673	14720	14400	14400
May-13	-368	14910	14933	14630	14645

Contract	Volume	Change	OI	Change
Mar-13	9,546	1,716	14,280	-132
Apr-13	2,475	1,188	3,882	639
May-13	303	159	348	57

Spread	Mar-13	Apr-13	May-13
Basis	-630		
Mar-13		20	
Apr-13			245

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were reported down on Thursday.
- According to Spices Board sources, exports touched around 1,000 tonne till the end of October for 2012-13.
- Sources revealed that, India produced a bumper crop of 22,000 tonnes during 2011-12. However, current year expected at only 18,000 tonnes because of delayed rain and crop damage. Carry forward stocks expected 4000 – 5000 tonnes during the current period.
- Higher global production prospects may limit sharp rise in prices. Guatemala is estimated to produce around 32000 tonnes.
- Guatemala crop may come to India by January first week. Sources revealed that, more than 50 containers were booked during the November month; two other importers were Pakistan and Bangladesh.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		03.01.13	02.01.13	Change
Small	Max price	956.00	1094.00	-138.00
	Avg. Price	774.45	788.12	-13.67

Arrival & Off-take in Kg

Parameter	Centre	03.01.13	02.01.13	Change
Arrivals	Nedumkandam	56090	48835	+7255
Off-take		51300	48835	+2465

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	02.01.13	02.01.13	02.01.13	02.01.13
Vandenmedu	13.500	0	13.500	13.500
T.N.(Bodi)	0.300	0	12.700	00.300

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-13	+2.10	1015.10	1026.60	1010.50	1023
Feb-13	-3.00	1066.40	1069.00	1050.30	1060.70
Mar-13	-0.40	1105.00	1107.00	1093.00	1102.50
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Contract	Volume	Change	OI	Change
Jan-13	4,297	-1,018	3,671	-261
Feb-13	1,282	177	2,528	192
Mar-13	131	-164	922	66
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Spread	Jan-13	Feb-13	Mar-13	---
Basis	-248.55			--
Jan-13		37.7		--
Feb-13			41.8	--
Mar-13				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.01.13	02.01.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.01.13	02.01.13
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	9500	9500
			Guntur		7500	7500
			Local		-	-
			Mankattu		8000	8000
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.01.13	02.01.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	5273
	Bangalore	Bangalore	Turmeric Stick	Average	5500	5500

NA-Not Available

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