

RED CHILLI

Fundamentals:

- Red Chilli Guntur market was reported closed on Saturday due to weekend period.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	5.1.13	4.1.13	Change
334	Guntur	Closed	4500-5500	--
Teja		Closed	7000-7800	--

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	5.1.13	4.1.13	Change
Arrivals	Guntur	Closed	40000	--
Off-take		Closed	40000	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.1.13	4.1.13	4.1.13	31.12.12
Guntur	338	0	338	408

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	8	6230	6280	6216	6240
Apr-13	2	6348	6382	6322	6336
Jun-13	18	6740	6770	6688	6740

Contract	Volume	Change	OI	Change
Mar-13	1,185	-1,775	5605	-50
Apr-13	175	-360	2945	45
Jun-13	40	-50	645	5

Spread	Mar-13	Apr-13	Jun-13
Basis	--	--	--
Mar-13	--	--	--
Apr-13	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Turmeric market was reported closed on Saturday due to weekend period.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	5.1.13	4.1.13	Change
Finger	Erode	Closed	6100-6400	--
Gattah		Closed	5900-6100	--
Nizam	Nizamabad	Closed	5700	--

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	5.1.13	4.1.13	Change
Arrivals	Nizamabad	Closed	8000	--
Off-take		Closed	8000	--
Arrivals	Erode	Closed	500	--
Off-take		Closed	500	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.1.13	4.1.13	4.1.13	31.12.12
Sangli	502	0	502	502
Erode	35	0	35	106
Nizamabad	3260	0	3260	3687

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-6	6738	6772	6666	6724
May-13	0	6814	6840	6744	6802
Jun-13	-42	6934	6940	6872	6872

Contract	Volume	Change	OI	Change
Apr-13	7,155	-6,775	28,160	-50
May-13	970	-715	6,510	-45
Jun-13	30	-20	720	10

Spread	Apr-13	May-13	Jun-13
Basis	--	--	--
Apr-13	--	--	--
May-13	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Saturday.
- Prices may recover in the long run as internal demand from local curry manufactures as well global demand is likely to rise in coming months.
- At lower price level producers were not releasing their produce in the spot market.
- Coriander area down in Madhya Pradesh and Rajasthan region which is estimated to be lower by around 35- 40 percent during the period.
- In Madhya Pradesh lower coriander stocks were reported during the current period as compared to the last year.

Coriander Prices: (Rs/Qtl)

Grade	Centre	5.1.13	4.1.13	Change
Badami	Ramganj	4500-4550	4500-4550	Unch
Eagle		4700	4700	Unch
Badami	Kota	4700	4550	+150
Eagle		4800	4650	+150
Badami	Baran	4700	4700	Unch
Eagle		4800	4900	-100

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	5.1.13	4.1.13	Change
Arrivals	Ramganj	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals	Kota	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Baran	3000	3000	Unch
Off-take		3000	3000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.1.13	4.1.13	4.1.13	31.12.12
Baran	130	0	130	120
Guna	109	0	109	70
Kota	6957	0	6957	109
Ramganj	2661	50	2711	30

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-13	193	5510	5731	5466	5730
Apr-13	189	6264	6461	6203	6461
May-13	190	6318	6521	6270	6521

Contract	Volume	Change	OI	Change
Jan-13	8,540	-7,010	11,130	-1,540
Apr-13	39,380	12,120	30,920	2,210
May-13	3,760	1,210	7,100	820

Spread	Jan-13	Apr-13	May-13
Basis	-1030		
Jan-13		731	
Apr-13			60

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Firm sentiment witnessed in Black pepper market at Kochi on Saturday.
- Due to the prevailing cloudy conditions in Kerala drying and processing of fresh crop is getting delayed and support prices to go upside.
- Pepper output is likely to be higher next year due to expectations of good yields in the top producing states of Kerala and Karnataka.
- In Lampung and Sri Lanka, the price has increased due to limited available stocks.
- In the international market Indian black pepper for Europe quoted at USD 7,300 per ton and February shipment offered at USD 6,700 per ton C&F.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	5.1.13	4.1.13	Change
Ungarbled	Kochi	37400	37300	+100
Garbled		38900	38800	+100
Unpolished	Delhi	Closed	42500	--
Number 11.5		--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	5.1.13	4.1.13	Change
Arrivals	Kochi	9	12	-3
Off-take		12	12	Unch
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.1.13	4.1.13	4.1.13	31.12.12
Calicut	--	--	--	--
Kochi	575	2	577	609

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	80	35250	35530	35200	35395
Mar-13	15	34250	34430	34150	34300
Apr-13	-35	34100	34100	33905	33905
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-13	502	-1,503	2,687	-17
Mar-13	147	-78	706	22
Apr-13	7	-69	215	3
--	--	--	--	--

Spread	Feb-13	Mar-13	Apr-13	--
Basis	2005			--
Feb-13		-1095		--
Mar-13			-395	--
--				--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Weak sentiment witnessed in Cumin seed Unjha market on Saturday.
- Good weather condition reported in Gujarat for progressing Jeera crop and expecting better crop if it will continue another 15 days ahead. Due to this reason prices were down in the market.
- Sowing in Turkey and Syria will be in March.
- According to markets sources, about 75 per cent of the export target has been achieved due to a supply crunch in the global markets.
- In the international market, Indian cumin seed one percent quoted at USD 2,800-2,825 ton (cnf) Singapore. However, Turkey and Syria are not offering. Sowing in Turkey and Syria will be in March.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	5.1.13	4.1.13	Change
Loose	Unjha	13625	13700	-75
Machine Cut	Unjha	15200	15275	-75
NCDEX Quality	Unjha	14825	14900	-75
Loose	Jodhpur	13500	13500	Unch

Arrival & Off-take in bags

Parameter	Centre	5.1.13	4.1.13	Change
Arrivals	Unjha	3000	3000	Unch
Off-take	Unjha	3000	3000	Unch
Arrivals	Jodhpur	30	75	-45
Off-take	Jodhpur	--	--	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.1.13	4.1.13	4.1.13	31.12.12
Jodhpur	152	0	152	244
Unjha	524	0	524	2447

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-135	14543	14580	14340	14380
Apr-13	-133	14563	14580	14370	14387.50
May-13	-75	14780	14800	14635	14635

Contract	Volume	Change	OI	Change
Mar-13	4,890	-2,331	13,356	-12
Apr-13	1,020	-462	3,870	-234
May-13	123	39	381	18

Spread	Mar-13	Apr-13	May-13
Basis	-755		
Mar-13		7.5	
Apr-13			247.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Cardamom prices were reported down on Saturday.
- Sluggish demand in spot market at existing higher levels may pressurize the prices.
- India produced a bumper crop of 22,000 tonnes during 2011-12. However, current year expected at only 18,000 tonnes because of delayed rain and crop damage. Carry forward stocks expected 4000 – 5000 tonnes during the current period.
- Guatemala crop may come to India by January first week. Sources revealed that, more than 50 containers were booked during the November month; two other importers were Pakistan and Bangladesh.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		5.1.13	4.1.13	Change
Small	Max price	956.00	1046.5	-90.50
	Avg. Price	752.61	804.93	-52.32

Arrival & Off-take in Kg

Parameter	Centre	5.1.13	4.1.13	Change
Arrivals	Vandanmedu	23338	47475	-24137
Off-take		19295	44342	-25047

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	4.1.13	4.1.13	4.1.13	4.1.13
Vandenmedu	13.500	0	13.500	11.200
T.N.(Bodi)	0.300	0	12.700	2.600

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-13	-4.10	995.90	998.10	976.70	986.90
Feb-13	-4.40	1030.00	1038.20	1018.10	1026.20
Mar-13	-8.90	1074.00	1079.90	1057.00	1064.20
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Contract	Volume	Change	OI	Change
Jan-13	4,242	-1,202	3,315	-100
Feb-13	1,281	-301	2,644	148
Mar-13	204	-60	1,008	23
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Spread	Jan-13	Feb-13	Mar-13	---
Basis	-234.29			
Jan-13		39.3		
Feb-13			38	
Mar-13				

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.1.13	4.1.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.1.13	4.1.13
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	9500	9500
			Guntur		7500	7500
			Local		-	-
			Mankattu		-	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.1.13	4.1.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	5500	-

NA-Not Available

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