

RED CHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Red Chilli Guntur market on Friday.
- In Madhya Pradesh, Harvests are almost over. New crop has started entering markets all over India.
- Red chilli production in Andhra Pradesh is expected around 1.25 crore bags, while red chilli production in Andhra Pradesh was recorded around 1.55 to 1.60 crore bags last year.
- There is 45 lac bags stock of red chilli in all over Andhra Pradesh cold storage. Meanwhile, there is 25 lac bags (per bag 40 kg) stock of red chilli at Guntur cold storage.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	11.01.13	10.01.13	Change
334	Guntur	4800-5300	4800-5300	Unch
Teja		7000-7800	7000-7800	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	11.01.13	10.01.13	Change
Arrivals	Guntur	30000	40000	-10000
Off-take		30000	40000	-10000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.01.13	10.01.13	10.01.13	07.01.13
Guntur	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	242	6392	6646	6346	6632
Apr-13	192	6630	6838	6530	6768
Jun-13	166	6950	7214	6950	7120

Contract	Volume	Change	OI	Change
Mar-13	11,685	6,550	6660	1945
Apr-13	4,675	2,530	4165	525
Jun-13	555	280	920	120

Spread	Mar-13	Apr-13	Jun-13
Basis	-1582		
Mar-13		136	
Apr-13			352

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Domestic market at Erode and Nizamabad remained closed due to upcoming Pongal Festival. Meanwhile, future market reported weak trend on dull trading.
- Exporters were reported inactive during the week period. Sluggish export demand was reported in the domestic market.
- Carryover stocks are huge and estimated to be around 25- 30 lakh bags will continue to cap the upside.
- Demand from north Indian buyers has been good and is expected to stay firm in the near term.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	11.01.13	10.01.13	Change
Finger	Erode	Closed	5800-6100	--
Gattah		Closed	5600-5800	--
Nizam	Nizamabad	Closed	5700	--

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	11.01.13	10.01.13	Change
Arrivals	Erode	Closed	9000	--
Off-take		Closed	9000	--
Arrivals	Nizamabad	Closed	1300	--
Off-take		Closed	1300	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.01.13	10.01.13	10.01.13	07.01.13
Sangli	-	-	-	-
Erode	-	-	-	-
Nizamabad	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-32	6680	6740	6590	6630
May-13	-42	6822	6856	6714	6742
Jun-13	68	6876	6940	6864	6870

Contract	Volume	Change	OI	Change
Apr-13	15,690	-10,525	29,375	-30
May-13	1,465	-1,890	7,105	-35
Jun-13	170	-275	835	15

Spread	Apr-13	May-13	Jun-13
Basis	-	-	-
Apr-13	-	-	-
May-13	-	-	-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Firm sentiment witnessed in Coriander market on Friday.
- Ongoing cold wave in Rajasthan and Madhya Pradesh the crop is expected to get damaged further 10 percent, which may supports the prices in coming days.
- Internal demand from local curry manufactures support the prices.
- Coriander output, as a result, is estimated to decline further from the previous forecast between 55 - 60 lakh bags.
- In Madhya Pradesh lower coriander stocks were reported during the current period as compared to the last year.

Coriander Prices: (Rs/Qtl)

Grade	Centre	11.01.13	10.01.13	Change
Badami	Ramganj	5000-5100	4800	+300
Eagle		5200-5300	5000-5100	+200
Badami	Kota	5000	5000	Unch
Eagle		5100	5100	Unch
Badami	Baran	5200	5100	+100
Eagle		5400	5300	+100

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	11.01.13	10.01.13	Change
Arrivals	Ramganj	4500	3500	+1000
Off-take		4500	3500	+1000
Arrivals	Kota	6000	5000	+1000
Off-take		6000	5000	+1000
Arrivals	Baran	5000	4000	+1000
Off-take		5000	4000	+1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.01.13	10.01.13	10.01.13	07.01.13
Baran	130	0	130	130
Guna	40	0	40	40
Kota	5567	20	5587	6917
Ramganj	2721	30	2751	2691

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-13	111	6300	6411	6248	6275
Apr-13	23	7192	7314	7070	7085
May-13	28	7259	7406	7160	7172

Contract	Volume	Change	OI	Change
Jan-13	2,260	1,630	4,550	-1,240
Apr-13	86,130	32,920	33,300	-240
May-13	10,220	5,810	8,570	770

Spread	Jan-13	Apr-13	May-13
Basis	-1275		
Jan-13		810	
Apr-13			87

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Black pepper market at Kochi on Friday.
- The Pongal demand is so heavy that dealers from Madurai were covering from Kollam and Pathanamthitta districts.
- Pepper production in India in 2012-13 is expected at around 60,000-63,000 tonne. The Spices Board has also announced plans to import high yielding Madagascar variety that was behind the record productivity in Vietnam, and which could raise productivity of Indian pepper from 2,000 kg per ha to 7,000 kg per ha.
- According to International Pepper Community, global pepper production in 2012 was projected at 3.27 lakh tonne compared with 3.18 lakh tonne in 2011. Production for 2013 is projected at 3.17 lakh tonne.
- In the international market Indian black pepper for Europe quoted at USD 7,400 per ton and February shipment offered at USD 6,700 per ton C&F

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	11.01.13	10.01.13	Change
Ungarbled	Kochi	37700	37300	+400
Garbled		39200	38800	+400
Unpolished	Delhi	42500	42500	Unch
Number 11.5		--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	11.01.13	10.01.13	Change
Arrivals	Kochi	21	12	+9
Off-take		20	12	+8
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.01.13	10.01.13	10.01.13	07.01.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	-60	35990	36440	35625	35740
Mar-13	5	34800	35200	34550	34625
Apr-13	10	34350	34600	34100	34100
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-13	2,557	480	2,412	-254
Mar-13	532	267	746	-24
Apr-13	65	33	316	13
--	--	--	--	--

Spread	Feb-13	Mar-13	Apr-13	--
Basis	1960			--
Feb-13		-1115		--
Mar-13			-525	--
--				--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Flat tone witnessed in Cumin seed Unjha market on Friday. Meanwhile, future market witnessed weakness on sluggish buying interest.
- Good weather condition reported in Gujarat for progressing Jeera crop and expecting better crop if it will continue another 15 days ahead. Due to this reason prices were down in the market.
- Buyers were expected lower arrivals in coming days as lean season is going on.
- Local buyers like stockists and Masala millers were the major buyers in the domestic market.
- In the international market, Indian cumin seed one percent quoted at USD 2,850-2,875 ton (cnf) Singapore. However, Turkey and Syria are not offering. Sowing in Turkey and Syria will be in March.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	11.01.13	10.01.13	Change
Loose	Unjha	13375	13375	Unch
Machine Cut	Unjha	14950	14950	Unch
NCDEX Quality	Unjha	14575	14575	Unch
Loose	Jodhpur	13000	12500-13000	Unch

Arrival & Off-take in bags

Parameter	Centre	11.01.13	10.01.13	Change
Arrivals	Unjha	3000	3000	Unch
Off-take	Unjha	3000	3000	Unch
Arrivals	Jodhpur	30	200	-170
Off-take	Jodhpur	--	--	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.01.13	10.01.13	10.01.13	07.01.13
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-145	13853	14105	13685	13738
Apr-13	-143	13888	14103	13700	13740
May-13	-263	14153	14310	13925	13925

Contract	Volume	Change	OI	Change
Mar-13	12,150	1,563	13,470	-27
Apr-13	2,784	-1,347	5,361	183
May-13	333	132	543	-3

Spread	Mar-13	Apr-13	May-13
Basis	-362.5		
Mar-13		2.5	
Apr-13			185

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Firm sentiment witnessed in Cardamom market on Friday.
- Adequate stocks position following increased arrivals from producing regions put cap on prices at higher levels.
- The severe cold wave conditions and sharp fall in temperatures in the North have virtually stopped retail buying and impacted the buying trend of upcountry dealers.
- Currently, last round of picking is under way and that would come to a close by the end of this month.
- India produced a bumper crop of 22,000 tonnes during 2011-12. However, current year expected at only 18,000 tonnes because of delayed rain and crop damage.
- Stockists were inactive at higher prices level as they have sufficient stock in quantity.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		11.01.13	10.01.13	Change
Small	Max price	984.00	1028.00	-44.00
	Avg. Price	775.68	745.91	+29.77

Arrival & Off-take in Kg

Parameter	Centre	11.01.13	10.01.13	Change
Arrivals	Vandanmettu	51431	43661	+7770
Off-take		48369	39514	+8855

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	10.01.13	10.01.13	10.01.13	10.01.13
Vandenmedu	13.500	0	13.500	13.500
T.N.(Bodi)	0.300	0	0.300	1.600
	1.300	0	1.300	

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-13	+29.50	983.00	1014.50	978.10	1014.50
Feb-13	+13.40	1021.00	1045.00	1014.00	1036.00
Mar-13	+9.70	1055.10	1080.00	1050.60	1070.90
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Contract	Volume	Change	OI	Change
Jan-13	1,416	-333	1,544	-284
Feb-13	5,918	1,501	3,895	90
Mar-13	684	216	1,349	64
--	--	--	--	--

Spread	Jan-13	Feb-13	Mar-13	---
Basis	-134.66			--
Jan-13		21.5		--
Feb-13			34.9	--
Mar-13				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.01.13	10.01.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			37766	-
	Yellapura	Uttara Kannada			34612	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.01.13	10.01.13
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	9600	9600
			Guntur		8000	8000
			Local		-	-
			Mankattu		8200	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.01.13	10.01.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	5600	-

NA-Not Available

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