

RED CHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Red Chilli future market.
- In Tamil Nadu, weeding and spraying of pesticides are in progress. The crop is in vegetative stage.
- In Madhya Pradesh, Harvests are almost over. New crop has started entering markets all over India.
- Red chilli production in Andhra Pradesh is expected around 1.25 crore bags, while red chilli production in Andhra Pradesh was recorded around 1.55 to 1.60 crore bags last year.
- There is 45 lac bags stock of red chilli in all over Andhra Pradesh cold storage. Meanwhile, there is 25 lac bags (per bag 40 kg) stock of red chilli at Guntur cold storage.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	14.01.13	12.01.13	Change
334	Guntur	Closed	Closed	-
Teja		Closed	Closed	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	14.01.13	12.01.13	Change
Arrivals	Guntur	Closed	Closed	-
Off-take		Closed	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.01.13	12.01.13	12.01.13	07.01.13
Guntur	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	30	6618	6740	6612	6640
Apr-13	46	6774	6848	6734	6770
Jun-13	76	7144	7216	7130	7150

Contract	Volume	Change	OI	Change
Mar-13	6,405	900	7025	305
Apr-13	2,395	-50	4585	300
Jun-13	120	0	915	0

Spread	Mar-13	Apr-13	Jun-13
Basis			
Mar-13			
Apr-13			

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Domestic market remained closed on Makar Sankranti and Pongal. Firm tone witnessed at Future market.
- Exporters were reported inactive during the week period. Sluggish export demand was reported in the domestic market.
- Carryover stocks are huge and estimated to be around 25- 30 lakh bags will continue to cap the upside.
- Demand from north Indian buyers has been good and is expected to stay firm in the near term.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	14.01.13	12.01.13	Change
Finger	Erode	Closed	Closed	--
Gattah		Closed	Closed	--
Nizam	Nizamabad	Closed	Closed	--

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	14.01.13	12.01.13	Change
Arrivals	Erode	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals	Nizamabad	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.01.13	12.01.13	12.01.13	07.01.13
Sangli	-	-	-	-
Erode	-	-	-	-
Nizamabad	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	162	6480	6666	6422	6662
May-13	172	6600	6790	6600	6780.00
Jun-13	138	6740	6910	6730	6910.00

Contract	Volume	Change	OI	Change
Apr-13	17,570	8,660	28,525	-1,400
May-13	2,755	1,300	7,265	-60
Jun-13	135	5	875	15

Spread	Apr-13	May-13	Jun-13
Basis			
Apr-13			
May-13			

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Domestic market remained closed on Makar Sankranti and Pongal.
- Firm sentiment witnessed in Coriander at NCDEX.
- Ongoing cold wave in Rajasthan and Madhya Pradesh the crop is expected to get damaged further 10 percent, which may supports the prices in coming days.
- Internal demand from local curry manufactures support the prices.
- Coriander output, as a result, is estimated to decline further from the previous forecast between 55 - 60 lakh bags.
- In Madhya Pradesh lower coriander stocks were reported during the current period as compared to the last year.

Coriander Prices: (Rs/Qtl)

Grade	Centre	14.01.13	12.01.13	Change
Badami	Ramganj	Closed	4900-5000	-
Eagle		Closed	5100-5200	-
Badami	Kota	Closed	4950	-
Eagle		Closed	5050	-
Badami	Baran	Closed	5000	-
Eagle		Closed	5200	-

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	14.01.13	12.01.13	Change
Arrivals	Ramganj	Closed	5000	-
Off-take		Closed	5000	-
Arrivals	Kota	Closed	6000	-
Off-take		Closed	6000	-
Arrivals	Baran	Closed	6000	-
Off-take		Closed	6000	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.01.13	12.01.13	12.01.13	07.01.13
Baran	130	0	130	130
Guna	40	0	40	40
Kota	4670	10	4680	6917
Ramganj	2741	10	2751	2691

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-13	251	6318	6507	6250	6507.00
Apr-13	283	7080	7338	7042	7338.00
May-13	286	7182	7418	7145	7418.00

Contract	Volume	Change	OI	Change
Jan-13	260	-460	3,930	-10
Apr-13	46,770	-10,310	36,460	1,340
May-13	4,800	520	9,210	570

Spread	Jan-13	Apr-13	May-13
Basis			
Jan-13			
Apr-13			

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Black pepper market at Kochi.
- In Kerala, peppers are at harvesting stage. Low to moderate intensity of burrowing nematode in pepper was noticed.
- The Pongal demand is so heavy that dealers from Madurai were covering from Kollam and Pathanamthitta districts.
- In the international market Indian black pepper for Europe quoted at USD 7,700 per ton and February shipment offered at USD 6,800-7000 per ton C&F. FOB in Feb-Mar. for Vietnam and Indonesia Austa variety are quoted at USD 7000 per ton and Malaysia Austa reported at USD 6950-7000 per ton.
- Pepper production in India in 2012-13 is expected at around 60,000-63,000 tonne. The Spices Board has also announced plans to import high yielding Madagascar variety that was behind the record productivity in Vietnam, and which could raise productivity of Indian pepper from 2,000 kg per ha to 7,000 kg per ha.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	14.01.13	12.01.13	Change
Ungarbled	Kochi	37700	37700	Unch
Garbled		39200	39200	Unch
Unpolished	Delhi	43000	43000	Unch
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	120	36000	36320	35720	36100.00
Mar-13	235	34955	35100	34650	35000.00
Apr-13	85	34460	34500	34205	34400
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Arrivals & Off-take in Tonnes

Parameter	Centre	14.01.13	12.01.13	Change
Arrivals	Kochi	51	23	+28
Off-take		51	23	+28
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Feb-13	1,180	333	2,274	-43
Mar-13	163	53	763	-1
Apr-13	36	18	314	-4
--	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.01.13	12.01.13	12.01.13	07.01.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

Spread	Feb-13	Mar-13	Apr-13	--
Basis	1200			--
Feb-13		-1100		--
Mar-13			-600	--
--				--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices – Near month futures.

IPSTA (Kochi) FUTURE (PEPPER-PMG1):- (Price in Rs./Quintal)

Contract	+/- \$	Open	High	Low	Close	Settle	Volume	Volume Change
Jan 2013	-500	0	0	0	0	40792	0	-20
Feb 2013	-500	38912	39085	38085	38085	38085	2340	1100
Mar 2013	301	38000	38077	37077	37878	37878	1900	600
Apr 2013	402	37666	37979	37077	37979	37979	1020	1000
May 2013	402	38077	38077	37077	37111	37979	400	380
Jun 2013	402	38005	38005	37105	37105	37979	160	140

CUMIN SEED

Fundamentals:

- Domestic market remained closed on Makar Sankranti and Pongal.
- Meanwhile, future market witnessed weakness on sluggish buying interest.
- Good weather condition reported in Gujarat for progressing Jeera crop and expecting better crop if it will continue another 15 days ahead. Due to this reason prices were down in the market.
- Buyers were expected lower arrivals in coming days as lean season is going on.
- Local buyers like stockists and Masala millers were the major buyers in the domestic market.
- In the international market, Indian cumin seed one percent quoted at USD 2,850-2,875 ton (cnf) Singapore. However, Turkey and Syria are not offering. Sowing in Turkey and Syria will be in March.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	14.01.13	12.01.13	Change
Loose	Unjha	Closed	13375	-
Machine Cut	Unjha	Closed	14950	-
NCDEX Quality	Unjha	Closed	14575	-
Loose	Jodhpur	13200	13000	+200

Arrival & Off-take in bags

Parameter	Centre	14.01.13	12.01.13	Change
Arrivals	Unjha	Closed	2000	-
Off-take	Unjha	Closed	2000	-
Arrivals	Jodhpur	200	50	+150
Off-take	Jodhpur	--	--	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.01.13	12.01.13	12.01.13	07.01.13
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-98	13755	13910	13545	13647.5
Apr-13	-83	13800	13910	13590	13660
May-13	-73	14080	14115	13843	13883

Contract	Volume	Change	OI	Change
Mar-13	7,164	3,207	13,260	27
Apr-13	1,632	501	5,559	-18
May-13	171	66	576	9

Spread	Mar-13	Apr-13	May-13
Basis			
Mar-13			
Apr-13			

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Domestic market remained closed on Makar Sankranti and Pongal. While, weak tone witnessed at NCDEX.
- Adequate stocks position following increased arrivals from producing regions put cap on prices at higher levels.
- The severe cold wave conditions and sharp fall in temperatures in the North have virtually stopped retail buying and impacted the buying trend of upcountry dealers.
- Currently, last round of picking is under way and that would come to a close by the end of this month.
- India produced a bumper crop of 22,000 tonnes during 2011-12. However, current year expected at only 18,000 tonnes because of delayed rain and crop damage.
- Stockists were inactive at higher prices level as they have sufficient stock in quantity.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		14.01.13	12.01.13	Change
Small	Max price	--	864.00	--
	Avg. Price	--	745.01	--

Arrival & Off-take in Kg

Parameter	Centre	14.01.13	12.01.13	Change
Arrivals	Green House	--	22802	--
Off-take		--	20915	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	12.01.13	12.01.13	12.01.13	12.01.13
Vandenmedu	13.500	0	13.500	13.500
T.N.(Bodi)	0.300	0	0.300	1.600
	1.300	0	1.300	

(Quantity in MT)
MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-13	-20.30	1003.00	1016.70	990.20	991.40
Feb-13	-1.20	1038.00	1040.00	1026.00	1032.00
Mar-13	+1.10	1070.00	1072.00	1062.50	1069.00
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Contract	Volume	Change	OI	Change
Jan-13	762	-493	930	-374
Feb-13	3,287	-1,608	4,081	80
Mar-13	391	-125	1,404	13
--	--	--	--	--

Spread	Jan-13	Feb-13	Mar-13	---
Basis				--
Jan-13				--
Feb-13				--
Mar-13				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.01.13	12.01.13
Black Pepper	Belthangadi	Dakshina Kannada			-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.01.13	12.01.13
Dry Chillies	Bangalore	Bangalore	Byadgi		-	-
			Guntur		-	-
			Local	Average	-	-
			Mankattu		-	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.01.13	12.01.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	-

NA-Not Available

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