

RED CHILLI

Fundamentals:

- Weak sentiment witnessed in Red Chilli future market.
- In Tamil Nadu, weeding and spraying of pesticides are in progress. The crop is in vegetative stage.
- In Madhya Pradesh, Harvests are almost over. New crop has started entering markets all over India.
- Red chilli production in Andhra Pradesh is expected around 1.25 crore bags, while red chilli production in Andhra Pradesh was recorded around 1.55 to 1.60 crore bags last year.
- There is 45 lac bags stock of red chilli in all over Andhra Pradesh cold storage. Meanwhile, there is 25 lac bags (per bag 40 kg) stock of red chilli at Guntur cold storage.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	15.01.13	14.01.13	Change
334	Guntur	Closed	Closed	-
Teja		Closed	Closed	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	15.01.13	14.01.13	Change
Arrivals	Guntur	Closed	Closed	-
Off-take		Closed	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.01.13	14.01.13	14.01.13	14.01.13
Guntur	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-132	6664	6686	6534	6534
Apr-13	-100	6730	6818	6652	6672
Jun-13	-142	7260	7264	7030	7030

Contract	Volume	Change	OI	Change
Mar-13	4,255	-2,150	6775	-250
Apr-13	1,920	-475	4555	-30
Jun-13	180	60	940	25

Spread	Mar-13	Apr-13	Jun-13
Basis	-	-	-
Mar-13	-	-	-
Apr-13	-	-	-

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Domestic market remained closed on Makar Sankranti and Pongal. Firm tone witnessed at Future market.
- Exporters were reported inactive during the week period. Sluggish export demand was reported in the domestic market.
- Carryover stocks are huge and estimated to be around 25- 30 lakh bags will continue to cap the upside.
- Demand from north Indian buyers has been good and is expected to stay firm in the near term.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	15.01.13	14.01.13	Change
Finger	Erode	Closed	Closed	--
Gattah		Closed	Closed	--
Nizam	Nizamabad	Closed	Closed	--

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	15.01.13	14.01.13	Change
Arrivals	Erode	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals	Nizamabad	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.01.13	14.01.13	14.01.13	14.01.13
Sangli	-	-	-	-
Erode	-	-	-	-
Nizamabad	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-68	6700	6724	6542	6570
May-13	-82	6770	6810	6672	6678
Jun-13	6	6920	6920	6830	6830

Contract	Volume	Change	OI	Change
Apr-13	10,695	-6,875	28,725	200
May-13	1,535	-1,220	7,270	5
Jun-13	100	-35	905	30

Spread	Apr-13	May-13	Jun-13
Basis	-	-	-
Apr-13	-	-	-
May-13	-	-	-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Weak demand witnessed in Coriander at NCDEX.
- Ongoing cold wave in Rajasthan and Madhya Pradesh the crop is expected to get damaged further 10 percent, which may supports the prices in coming days.
- Internal demand from local curry manufactures support the prices.
- Coriander output, as a result, is estimated to decline further from the previous forecast between 55 - 60 lakh bags.
- In Madhya Pradesh lower coriander stocks were reported during the current period as compared to the last year.

Coriander Prices: (Rs/Qtl)

Grade	Centre	15.01.13	14.01.13	Change
Badami	Ramganj	5200	Closed	-
Eagle		5300-5400	Closed	-
Badami	Kota	5000	Closed	-
Eagle		5100	Closed	-
Badami	Baran	5100	Closed	-
Eagle		5300	Closed	-

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	15.01.13	14.01.13	Change
Arrivals	Ramganj	5000	Closed	-
Off-take		5000	Closed	-
Arrivals	Kota	4500	Closed	-
Off-take		4500	Closed	-
Arrivals	Baran	3000	Closed	-
Off-take		3000	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.01.13	14.01.13	14.01.13	14.01.13
Baran	130	0	130	130
Guna	40	0	40	40
Kota	4372	20	4392	4372
Ramganj	2751	20	2771	2751

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-13	-177	6415	6500	6312	6330
Apr-13	-233	7420	7435	7070	7105
May-13	-249	7486	7498	7140	7169

Contract	Volume	Change	OI	Change
Jan-13	1,180	920	3,190	-740
Apr-13	77,270	30,500	35,230	-1,230
May-13	10,350	5,550	8,970	-240

Spread	Jan-13	Apr-13	May-13
Basis	-1330		
Jan-13		775	
Apr-13			64

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Firm sentiment witnessed in Black pepper market at Kochi.
- In Kerala, peppers are at harvesting stage. Low to moderate intensity of burrowing nematode in pepper was noticed.
- The Pongal demand is so heavy that dealers from Madurai were covering from Kollam and Pathanamthitta districts.
- In the international market Indian black pepper for Europe quoted at USD 7,800 per ton and February shipment offered at USD 6900-7000 per ton C&F. FOB in Feb-Mar.for Vietnam and Indonesia Austa variety are quoted at USD 7000 per ton and Malaysia Austa reported at USD 6950-7000 per ton.
- Pepper production in India in 2012-13 is expected at around 60,000-63,000 tonne. The Spices Board has also announced plans to import high yielding Madagascar variety that was behind the record productivity in Vietnam, and which could raise productivity of Indian pepper from 2,000 kg per ha to 7,000 kg per ha.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	15.01.13	14.01.13	Change
Ungarbled	Kochi	38300	37700	+600
Garbled		39800	39200	+600
Unpolished	Delhi	43000	43000	Unch
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	970	36185	37035	36020	37000
Mar-13	510	35200	35550	35000	35490
Apr-13	325	34500	34785	34440	34750
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	15.01.13	14.01.13	Change
Arrivals	Kochi	21	51	-30
Off-take		20	51	-31
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Feb-13	1,941	761	2,256	-18
Mar-13	464	301	839	76
Apr-13	56	20	338	24
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NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.01.13	14.01.13	14.01.13	14.01.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

Spread	Feb-13	Mar-13	Apr-13	--
Basis	1300			--
Feb-13		-1510		--
Mar-13			-740	--
--				--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

IPSTA (Kochi) FUTURE (PEPPER-PMG1):- (Price in Rs./Quintal)

Contract	+/- \$	Open	High	Low	Close	Settle	Volume	Volume Change
Jan 2013	500	0	0	0	0	41292	0	0
Feb 2013	500	38222	38585	37585	38585	38585	3380	1040
Mar 2013	500	38099	38378	37378	38378	38378	2400	500
Apr 2013	500	38444	38444	37641	37717	38479	400	-620
May 2013	500	38373	38373	37511	37511	38479	180	-220
Jun 2013	500	0	0	0	0	38479	0	-160

CUMIN SEED

Fundamentals:

- Cumin market witnessed firmness on fresh buying interest.
- Good weather condition reported in Gujarat for progressing Jeera crop and expecting better crop if it will continue another 15 days ahead. Due to this reason prices were down in the market.
- Buyers were expected lower arrivals in coming days as lean season is going on.
- Local buyers like stockists and Masala millers were the major buyers in the domestic market.
- In the international market, Indian cumin seed one percent quoted at USD 2875-2900 ton (cnf) Singapore. However, Turkey and Syria are not offering. Sowing in Turkey and Syria will be in March.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	15.01.13	14.01.13	Change
Loose	Unjha	13250	Closed	-
Machine Cut	Unjha	14500-14750	Closed	-
NCDEX Quality	Unjha	14100-14200	Closed	-
Loose	Jodhpur	13000	13200	-200

Arrival & Off-take in bags

Parameter	Centre	15.01.13	14.01.13	Change
Arrivals	Unjha	2500	Closed	-
Off-take	Unjha	2500	Closed	-
Arrivals	Jodhpur	40	200	-160
Off-take	Jodhpur	--	--	--
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.01.13	14.01.13	14.01.13	14.01.13
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	180	13635	13998	13590	13825
Apr-13	153	13680	13990	13610	13815
May-13	10	13913	14210	13840	13943

Contract	Volume	Change	OI	Change
Mar-13	9,453	2,289	12,981	-279
Apr-13	2,187	555	5,559	0
May-13	324	153	612	36

Spread	Mar-13	Apr-13	May-13
Basis	-575		
Mar-13		-10	
Apr-13			127.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.



CARDAMOM

Fundamentals:

- Firm tone witnessed at NCDEX.
- Adequate stocks position following increased arrivals from producing regions put cap on prices at higher levels.
- The severe cold wave conditions and sharp fall in temperatures in the North have virtually stopped retail buying and impacted the buying trend of upcountry dealers.
- Currently, last round of picking is under way and that would come to a close by the end of this month.
- India produced a bumper crop of 22,000 tonnes during 2011-12. However, current year expected at only 18,000 tonnes because of delayed rain and crop damage.
- Stockists were inactive at higher prices level as they have sufficient stock in quantity.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		15.01.13	14.01.13	Change
Small	Max price	--	--	--
	Avg. Price	--	--	--

Arrival & Off-take in Kg

Parameter	Centre	15.01.13	14.01.13	Change
Arrivals	Green House	--	--	--
Off-take		--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14.01.13	14.01.13	14.01.13	14.01.13
Vandenmedu	13.500	0	13.500	13.500
T.N.(Bodi)	0.300	0	0.300	1.600
	1.300	0	1.300	

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-13	3.30	992.00	1024.00	976.50	998.00
Feb-13	8.30	1031.60	1053.90	1021.60	1039.90
Mar-13	7.20	1065.00	1090.80	1061.30	1075.00
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Contract	Volume	Change	OI	Change
Jan-13	766	4	320	-610
Feb-13	6,615	3,328	4,462	381
Mar-13	855	464	1,443	39
--	--	--	--	--

Spread	Jan-13	Feb-13	Mar-13	---
Basis	--	--	--	--
Jan-13	--	--	--	--
Feb-13	--	--	--	--
Mar-13	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.01.13	14.01.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	38000	-
	Gonikoppal	Kodagu			36100	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			35290	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.01.13	14.01.13
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	9600	-
			Guntur		8000	-
			Local		-	-
			Mankattu		8200	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.01.13	14.01.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	5600	-

NA-Not Available

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