

RED CHILLI

Fundamentals:

- Flat tone witnessed in Red Chilli future market.
- In Tamil Nadu and West Bengal, weeding and spraying of pesticides are in progress. The crop is in vegetative stage to fruiting stage.
- Red chilli production in Andhra Pradesh is expected around 1.25 crore bags, while red chilli production in Andhra Pradesh was recorded around 1.55 to 1.60 crore bags last year.
- There is 45 lac bags stock of red chilli in all over Andhra Pradesh cold storage. Meanwhile, there is 25 lac bags (per bag 40 kg) stock of red chilli at Guntur cold storage.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	16.01.13	15.01.13	Change
334	Guntur	5000-5300	Closed	-
Teja		7000-7600	Closed	-

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	16.01.13	15.01.13	Change
Arrivals	Guntur	20000	Closed	-
Off-take		20000	Closed	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.01.13	15.01.13	15.01.13	14.01.13
Guntur	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-10	6500	6592	6450	6524
Apr-13	16	6650	6772	6622	6702
Jun-13	0	7100	7100	7030	7030

Contract	Volume	Change	OI	Change
Mar-13	4,385	130	6495	-280
Apr-13	1,780	-140	4640	85
Jun-13	45	-135	940	0

Spread	Mar-13	Apr-13	Jun-13
Basis	-1374		
Mar-13		178	
Apr-13			328

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Profit-booking witnessed at Future market.
- Erode market remained closed on Makar Sankranti and Pongal.
- In Kerala, turmeric is in harvesting stage.
- Exporters were reported inactive during the week period. Sluggish export demand was reported in the domestic market.
- Carryover stocks are huge and estimated to be around 25- 30 lakh bags will continue to cap the upside.
- Demand from north Indian buyers has been good and is expected to stay firm in the near term.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	16.01.13	15.01.13	Change
Finger	Erode	Closed	Closed	--
Gattah		Closed	Closed	--
Nizam	Nizamabad	5700	Closed	--

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	16.01.13	15.01.13	Change
Arrivals	Erode	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals	Nizamabad	800	Closed	--
Off-take		800	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.01.13	15.01.13	15.01.13	14.01.13
Sangli	-	-	-	-
Erode	-	-	-	-
Nizamabad	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	14	6556	6682	6516	6580
May-13	-24	6706	6780	6624	6666
Jun-13	-68	6840	6892	6760	6796

Contract	Volume	Change	OI	Change
Apr-13	17,340	6,645	28,810	85
May-13	2,670	1,135	7,015	-255
Jun-13	175	75	935	30

Spread	Apr-13	May-13	Jun-13
Basis	-	-	-
Apr-13	-	-	-
May-13	-	-	-

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Weak demand witnessed in Coriander at NCDEX. Meanwhile, mixed tone noticed in domestic markets.
- In Vidharaba (Maharashtra) irrigation in standing crop is in progress.
- National Commodity & Derivatives Exchange Limited (NCDEX) imposed a special Margin of 10% on Coriander long side and on all running contracts and yet to be launched contracts in Coriander (SYMBOL: DHANIYA) with effect from beginning of day Monday, January 14, 2013.
- Ongoing cold wave in Rajasthan and Madhya Pradesh the crop is expected to get damaged further 10 percent, which may supports the prices in coming days.
- Internal demand from local curry manufactures support the prices.
- Coriander output, as a result, is estimated to decline further from the previous forecast between 55 - 60 lakh bags.
- In Madhya Pradesh lower coriander stocks were reported during the current period as compared to the last year.

Coriander Prices: (Rs/Qtl)

Grade	Centre	16.01.13	15.01.13	Change
Badami	Ramganj	5100	5200	-100
Eagle		5100-5200	5300-5400	+200
Badami	Kota	4900	5000	-100
Eagle		5000	5100	-100
Badami	Baran	5100	5100	Unch
Eagle		5300	5300	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	16.01.13	15.01.13	Change
Arrivals	Ramganj	3000	5000	-2000
Off-take		3000	5000	-2000
Arrivals	Kota	5000	4500	+500
Off-take		5000	4500	+500
Arrivals	Baran	3000	3000	Unch
Off-take		3000	3000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.01.13	15.01.13	15.01.13	14.01.13
Baran	130	0	130	130
Guna	40	0	40	40
Kota	4382	10	4392	4372
Ramganj	2771	79	2850	2751

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-13	-138	6221	6418	6143	6190
Apr-13	-151	7097	7238	6871	6951
May-13	-153	7193	7300	6949	7010

Contract	Volume	Change	OI	Change
Jan-13	880	-300	2,710	-480
Apr-13	75,930	-1,340	33,710	-1,520
May-13	7,290	-3,060	8,850	-120

Spread	Jan-13	Apr-13	May-13
Basis	-1290		
Jan-13		761	
Apr-13			59

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Firm sentiment witnessed in Black pepper market at Kochi.
- In Kerala, peppers are at harvesting stage. Low to moderate intensity of burrowing nematode in pepper was noticed.
- The Pongal demand is so heavy that dealers from Madurai were covering from Kollam and Pathanamthitta districts.
- In the international market Indian black pepper for Europe quoted at USD 7,800 per ton and February shipment offered at USD 6900-7000 per ton C&F. FOB in Feb-Mar.for Vietnam and Indonesia Austa variety are quoted at USD 7000 per ton and Malaysia Austa reported at USD 6950-7000 per ton.
- Pepper production in India in 2012-13 is expected at around 60,000-63,000 tonne. The Spices Board has also announced plans to import high yielding Madagascar variety that was behind the record productivity in Vietnam, and which could raise productivity of Indian pepper from 2,000 kg per ha to 7,000 kg per ha.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	16.01.13	15.01.13	Change
Ungarbled	Kochi	38400	38300	+100
Garbled		39900	39800	+100
Unpolished	Delhi	43500	43000	+500
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	165	37030	37560	36745	37120
Mar-13	-280	35680	35745	35165	35205
Apr-13	-210	34895	35055	34505	34505
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	16.01.13	15.01.13	Change
Arrivals	Kochi	31	21	+10
Off-take		30	20	+10
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Feb-13	2,362	421	1,957	-299
Mar-13	581	117	980	141
Apr-13	77	21	342	4
--	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.01.13	15.01.13	15.01.13	14.01.13
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

Spread	Feb-13	Mar-13	Apr-13	--
Basis	1280			--
Feb-13		-1915		--
Mar-13			-700	--
--				--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

IPSTA (Kochi) FUTURE (PEPPER-PMG1):- (Price in Rs./Quintal)

Contract	+/-	Open	High	Low	Close	Settle	Turnover(Volume)	Change
Feb 2013	-500	39085	39085	38085	38085	38085	2020	-1360
Mar 2013	-500	38500	38653	37878	37878	37878	1700	-700
Apr 2013	-500	37979	37979	37979	37979	37979	40	-360
May 2013	-500	0	0	0	0	37979	0	-180
Jun 2013	-500	0	0	0	0	37979	0	0
Jun 2014	0	0	0	0	0	0	0	0

Fundamentals:

- Weak sentiments noticed in domestic markets. At NCDEX, cumin witnessed firmness on fresh buying interest.
- Good weather condition reported in Gujarat for progressing Jeera crop and expecting better crop if it will continue another 15 days ahead. Due to this reason prices were down in the market.
- Buyers were expected lower arrivals in coming days as lean season is going on.
- Local buyers like stockists and Masala millers were the major buyers in the domestic market.
- In the international market, Indian cumin seed one percent quoted at USD 2875-2900 ton (cnf) Singapore. However, Turkey and Syria are not offering. Sowing in Turkey and Syria will be in March.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	16.01.13	15.01.13	Change
Loose	Unjha	13125	13250	-125
Machine Cut	Unjha	14500	14500-14750	-250
NCDEX Quality	Unjha	14000	14100-14200	-200
Loose	Jodhpur	13000	13000	Unch

Arrival & Off-take in bags

Parameter	Centre	16.01.13	15.01.13	Change
Arrivals	Unjha	2500	2500	Unch
Off-take	Unjha	2500	2500	Unch
Arrivals	Jodhpur	60	40	+20
Off-take	Jodhpur	--	--	--

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat 15.01.13	In-Process 15.01.13	Total 15.01.13	FED 14.01.13
Jodhpur	--	--	--	--
Unjha	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	25	13850	14040	13700	13853
Apr-13	93	13825	14055	13785	13910
May-13	70	14060	14273	13998	14100

Contract	Volume	Change	OI	Change
Mar-13	11,304	1,851	12,396	-585
Apr-13	3,024	837	5,049	-510
May-13	285	-39	651	39

Spread	Mar-13	Apr-13	May-13
Basis	-727.5		
Mar-13		57.5	
Apr-13			190

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.



CARDAMOM

Fundamentals:

- Flat tone witnessed at NCDEX.
- Adequate stocks position following increased arrivals from producing regions put cap on prices at higher levels.
- The severe cold wave conditions and sharp fall in temperatures in the North have virtually stopped retail buying and affected the buying trend of upcountry dealers.
- Currently, last round of picking is under way and that would come to a close by the end of this month.
- India produced a bumper crop of 22,000 tonnes during 2011-12. However, current year expected at only 18,000 tonnes because of delayed rain and crop damage.
- Stockists were inactive at higher prices level as they have sufficient stock in quantity.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		16.01.13	15.01.13	Change
Small	Max price	--	--	--
	Avg. Price	--	--	--

Arrival & Off-take in Kg

Parameter	Centre	16.01.13	15.01.13	Change
Arrivals	Green House	--	--	--
Off-take		--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15.01.13	15.01.13	15.01.13	15.01.13
Vandenmedu	13.500	0	13.500	13.500
T.N.(Bodi)	0.300	0	0.300	1.600
	1.300	0	1.300	

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-13	5.50	992.00	1024.00	976.50	1000.20
Feb-13	-10.80	1038.00	1044.20	1026.30	1032.60
Mar-13	-7.80	1077.10	1083.00	1069.00	1074.30
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Contract	Volume	Change	OI	Change
Jan-13	766	0	320	0
Feb-13	5,039	-1,576	4,411	-51
Mar-13	635	-220	1,477	34
--	--	--	--	--

Spread	Jan-13	Feb-13	Mar-13	---
Basis	--	--	--	--
Jan-13	--	--	--	--
Feb-13	--	--	--	--
Mar-13	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.01.13	15.01.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	38000
	Gonikoppal	Kodagu			-	36100
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	35290

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.01.13	15.01.13
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	9600	9600
			Guntur		8000	8000
			Local		-	-
			Mankattu		-	8200
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.01.13	15.01.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	5600

NA-Not Available

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