

RED CHILLI

Fundamentals:

- Firm tone witnessed in Red Chilli markets.
- In Tamil Nadu and West Bengal, weeding and spraying of pesticides are in progress. The crop is in vegetative stage to fruiting stage.
- Red chilli production in Andhra Pradesh is expected around 1.25 crore bags, while red chilli production in Andhra Pradesh was recorded around 1.55 to 1.60 crore bags last year.
- There is 45 lac bags stock of red chilli in all over Andhra Pradesh cold storage. Meanwhile, there is 25 lac bags (per bag 40 kg) stock of red chilli at Guntur cold storage.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	18.1.13	17.1.13	Change
334	Guntur	5600-5700	5400-5500	+200
Teja		7200-8000	7000-7800	+200

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	18.1.13	17.1.13	Change
Arrivals	Guntur	10000	25000	-15000
Off-take		10000	25000	-15000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.1.13	17.1.13	17.1.13	14.1.13
Guntur	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	36	6564	6678	6532	6586
Apr-13	42	6750	6860	6750	6766
Jun-13	68	7198	7224	7148	7150

Contract	Volume	Change	OI	Change
Mar-13	4,390	695	6210	-270
Apr-13	2,845	1,735	5145	415
Jun-13	260	50	1165	125

Spread	Mar-13	Apr-13	Jun-13
Basis	-936		
Mar-13		180	
Apr-13			384

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Weak tone witnessed at Future market.
- Erode market remained closed on Makar Sankranti and Pongal.
- In Kerala, turmeric is in harvesting stage.
- Exporters were reported inactive during the week period. Sluggish export demand was reported in the domestic market.
- Carryover stocks are huge and estimated to be around 25- 30 lakh bags will continue to cap the upside.
- Demand from north Indian buyers has been good and is expected to stay firm in the near term.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	18.1.13	17.1.13	Change
Finger	Erode	Closed	Closed	-
Gattah		Closed	Closed	-
Nizam	Nizamabad	5600	5500	+100

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	18.1.13	17.1.13	Change
Arrivals	Erode	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals	Nizamabad	600	700	-100
Off-take		600	700	-100

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.1.13	17.1.13	17.1.13	14.1.13
Sangli	-	-	-	-
Erode	-	-	-	-
Nizamabad	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-220	6578	6638	6360	6380
May-13	-216	6700	6730	6488	6492
Jun-13	-202	6838	6874	6600	6620

Contract	Volume	Change	OI	Change
Apr-13	17,655	10,950	29,735	680
May-13	2,770	2,195	7,240	180
Jun-13	485	390	980	30

Spread	Apr-13	May-13	Jun-13
Basis	-780		
Apr-13		112	
May-13			128

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady demand witnessed in Coriander at NCDEX and domestic markets.
- In Vidharaba (Maharashtra) irrigation in standing crop is in progress.
- National Commodity & Derivatives Exchange Limited (NCDEX) imposed a special Margin of 10% on Coriander long side and on all running contracts and yet to be launched contracts in Coriander (SYMBOL: DHANIYA) with effect from beginning of day Monday, January 14, 2013.
- Ongoing cold wave in Rajasthan and Madhya Pradesh the crop is expected to get damaged further 10 percent, which may supports the prices in coming days.
- Internal demand from local curry manufactures support the prices.
- Coriander output, as a result, is estimated to decline further from the previous forecast between 55 - 60 lakh bags.
- In Madhya Pradesh lower coriander stocks were reported during the current period as compared to the last year.

Coriander Prices: (Rs/Qtl)

Grade	Centre	18.1.13	17.1.13	Change
Badami	Ramganj	5000	5000	Unch
Eagle		5100-5200	5100-5200	Unch
Badami	Kota	4850	4850	Unch
Eagle		4950	4950	Unch
Badami	Baran	5100	5000	+100
Eagle		5200	5100	+100

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	18.1.13	17.1.13	Change
Arrivals	Ramganj	4500	4000	+500
Off-take		4500	4000	+500
Arrivals	Kota	4000	5000	-1000
Off-take		4000	5000	-1000
Arrivals	Baran	3000	4000	-1000
Off-take		3000	4000	-1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.1.13	17.1.13	17.1.13	14.1.13
Baran	130	0	130	130
Guna	40	0	40	40
Kota	4044	0	4044	4372
Ramganj	2850	70	2920	2751

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-13	-19	6312	6377	6165	6172
Apr-13	112	6887	7130	6887	7025
May-13	120	7050	7199	6971	7100

Contract	Volume	Change	OI	Change
Jan-13	760	-1,520	650	-690
Apr-13	64,510	1,340	31,340	700
May-13	4,280	100	8,620	-50

Spread	Jan-13	Apr-13	May-13
Basis	-1322		
Jan-13		853	
Apr-13			75

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Steady to Weak sentiment witnessed in Black pepper market at Kochi.
- In Kerala, peppers are at harvesting stage. Low to moderate intensity of burrowing nematode in pepper was noticed.
- In the international market,

Country of origin	Price (in \$/ton)	Destination & Shipment Month	inco terms
Indian	7850	Europe & Jan	C&F
	7100	New York & Feb	
Brazil	6600		FOB
Other Countries	7000		FOB

- Pepper production in India in 2012-13 is expected at around 60,000-63,000 tonne. The Spices Board has also announced plans to import high yielding Madagascar variety that was behind the record productivity in Vietnam, and which could raise productivity of Indian pepper from 2,000 kg per ha to 7,000 kg per ha.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	18.1.13	17.1.13	Change
Ungarbled	Kochi	38200	38200	Unch
Garbled		39700	39700	Unch
Unpolished	Delhi	44000	44000	Unch
Number 11.5		-	-	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	-80	36255	36990	36255	36890
Mar-13	-230	34990	35045	34250	34390
Apr-13	-180	33835	33990	33525	33850
-					

Arrivals & Off-take in Tonnes

Parameter	Centre	18.1.13	17.1.13	Change
Arrivals	Kochi	20	33	-13
Off-take		20	31	-11
Arrivals	Delhi	-	-	-
Off-take		-	-	-

Contract	Volume	Change	OI	Change
Feb-13	593	-940	1,767	35
Mar-13	244	-240	1,102	86
Apr-13	64	-28	359	12
-				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.1.13	17.1.13	17.1.13	14.1.13
Calicut	-	-	-	-
Kochi	-	-	-	-

(Quantity in MT)

Spread	Feb-13	Mar-13	Apr-13	-
Basis	1310			
Feb-13		-2500		
Mar-13			-540	
-				

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

IPSTA (Kochi) FUTURE (PEPPER-PMG1):- (Price in Rs./Quintal)

Contract	+/-	Open	High	Low	Close	Settle	Turnover(Volume)	Change
Feb 2013	-38	37550	37810	37300	37300	37547	5320	5220
Mar 2013	-48	37000	37678	37000	37010	37330	4580	80
Apr 2013	-48	37313	37313	37009	37009	37431	40	-40
May 2013	-48	37000	37000	37000	37000	37431	20	0
Jun 2013	-48	36999	36999	36999	36999	37431	20	0
Jul 2013	-38	37550	37810	37300	37300	37547	5320	5220

CUMIN SEED

Fundamentals:

- Weak sentiments noticed in domestic markets. At NCDEX, cumin also witnessed weakness on profit-booking.
- Good weather condition reported in Gujarat for progressing Jeera crop and expecting better crop if it will continue another 15 days ahead. Due to this reason prices were down in the market.
- Buyers were expected lower arrivals in coming days as lean season is going on.
- Local buyers like stockists and Masala millers were the major buyers in the domestic market.
- In the international market, Indian cumin seed one percent quoted at USD 2875-2900 ton (cnf) Singapore. However, Turkey and Syria are not offering. Sowing in Turkey and Syria will be in March.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	18.1.13	17.1.13	Change
Loose	Unjha	13250	13250	Unch
Machine Cut	Unjha	14050-14100	14250-14300	-200
NCDEX Quality	Unjha	14250	14250	Unch
Loose	Jodhpur	-	-	-

Arrival & Off-take in bags

Parameter	Centre	18.1.13	17.1.13	Change
Arrivals	Unjha	2500	2500	Unch
Off-take	Unjha	2500	2500	Unch
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.1.13	17.1.13	17.1.13	14.1.13
Jodhpur	-	-	-	-
Unjha	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-355	14010	14050	13625	13670
Apr-13	-338	14093	14100	13685	13735
May-13	-253	14223	14223	13925	13970

Contract	Volume	Change	OI	Change
Mar-13	12,300	2,691	12,795	726
Apr-13	2,373	216	5,040	0
May-13	468	273	873	162

Spread	Mar-13	Apr-13	May-13
Basis	-420		
Mar-13		65	
Apr-13			235

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Mixed tone witnessed at cardamom markets.
- Adequate stocks position following increased arrivals from producing regions put cap on prices at higher levels.
- The severe cold wave conditions and sharp fall in temperatures in the North have virtually stopped retail buying and affected the buying trend of upcountry dealers.
- Currently, last round of picking is under way and that would come to a close by the end of this month.
- India produced a bumper crop of 22,000 tonnes during 2011-12. However, current year expected at only 18,000 tonnes because of delayed rain and crop damage.
- Stockists were inactive at higher prices level as they have sufficient stock in quantity.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		18.1.13	17.1.13	Change
Small	Max price	1042.00	1062.00	-20.00
	Avg. Price	784.85	752.50	+32.35

Arrival & Off-take in Kg

Parameter	Centre	18.1.13	17.1.13	Change
Arrivals	Vandanmettu	41377	49447	-8070
Off-take		40361	45614	-5253

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17.1.13	17.1.13	17.1.13	17.1.13
Vandenmedu	13.500	0	13.500	13.500
T.N.(Bodi)	0.300	0	0.300	1.600
	1.300	0	1.300	

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	1.20	1036.80	1043.30	1030.10	1038.00
Mar-13	0.70	1077.80	1081.70	1071.30	1077.00
Apr-13	-	-	-	-	-
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Contract	Volume	Change	OI	Change
Feb-13	3,534	-832	4,393	-86
Mar-13	310	-156	1,455	11
Apr-13				
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Spread	Feb-13	Mar-13	Apr-13	-
Basis	-234.02			
Feb-13		37.8		
Mar-13			39	
Mar-13				

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.1.13	17.1.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.1.13	17.1.13
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	9600	9600
			Guntur		8000	8000
			Local		-	-
			Mankattu		-	8200
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.1.13	17.1.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5440	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	5600

NA-Not Available

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