

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli market on Tuesday.
- In Bellary (Karnataka), commencement of new crop reported.
- There is 45 lakh bags stock of red chilli in all over Andhra Pradesh cold storage. Meanwhile, there is 25 lakh bags (per bag 40 kg) stock of red chilli at Guntur cold storage.
- In Madhya Pradesh, arrivals are in full swing. Crop is reaching Guntur and neighbouring states.
- Around 20,000 bags of new crop arrivals were reported. Exporters are waiting for peak arrivals from Andhra Pradesh which is expected to pick up by mid-February.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	29.1.13	28.1.13	Change
334	Guntur	5800-6200	5800-6200	Unch
Teja		7500-7800	7500-7800	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	29.1.13	28.1.13	Change
Arrivals	Guntur	20000	40000	-20000
Off-take		20000	40000	-20000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.1.13	28.1.13	28.1.13	28.1.13
Guntur	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	66	6794	6846	6752	6800
Apr-13	86	6908	7000	6908	6964
Jun-13	54	7400	7420	7344	7400

Contract	Volume	Change	OI	Change
Mar-13	4,925	405	6065	110
Apr-13	1,320	-680	5780	-160
Jun-13	575	310	1945	310

Spread	Mar-13	Apr-13	Jun-13
Basis	-800		
Mar-13		164	
Apr-13			436

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices – Near month futures.

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Tuesday.
- Sluggish export demand was reported in the domestic market.
- Turmeric crop as the harvest has begun in Kalingarayan ayacut (The area served by an irrigation project such as a canal, dam or a tank) areas.
- Carryover stocks are huge and estimated to be around 25 - 30 lakh bags will continue to cap the upside.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	29.1.13	28.1.13	Change
Finger	Erode	5800-6200	Closed	--
Gattah		5600-5800	Closed	--
Nizam	Nizamabad	5400	5400	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	29.1.13	28.1.13	Change
Arrivals	Erode	4000	Closed	--
Off-take		4000	Closed	--
Arrivals	Nizamabad	3000	6000	-3000
Off-take		3000	6000	-3000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.1.13	28.1.13	28.1.13	28.1.13
Sangli	-	-	-	-
Erode	-	-	-	-
Nizamabad	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-12	6014	6090	5980	6038
May-13	-12	6132	6190	6086	6138
Jun-13	-32	6272	6272	6188	6218

Contract	Volume	Change	OI	Change
Apr-13	9,230	-3,000	27,565	-335
May-13	1,590	-910	7,505	-120
Jun-13	280	-90	1,135	55

Spread	Apr-13	May-13	Jun-13
Basis	-638		
Apr-13		100	
May-13			80

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Weak sentiment witnessed in Coriander market on Tuesday.
- Prices are looking up following reports of a production shortfall and possible quality deterioration in some of the existing stocks.
- Stockists are buying in anticipation of a supply crunch.

Coriander Prices: (Rs/Qtl)

Grade	Centre	29.1.13	28.1.13	Change
Badami	Ramganj	4800-4900	Closed	--
Eagle		4900-5000	Closed	--
Badami	Kota	4750	4850	-100
Eagle		4950	5050	-100
Badami	Baran	4900	5000	-100
Eagle		5000	5100	-100

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	29.1.13	28.1.13	Change
Arrivals	Ramganj	8000	Closed	--
Off-take		8000	Closed	--
Arrivals	Kota	5000	6000	-1000
Off-take		5000	6000	-1000
Arrivals	Baran	7000	6000	+1000
Off-take		7000	6000	+1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.1.13	28.1.13	28.1.13	28.1.13
Baran	100	0	100	100
Guna	40	0	40	40
Kota	1746	0	1746	1746
Ramganj	1998	0	1998	1998

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-226	7050	7071	6765	6810
May-13	-229	7150	7150	6860	6902
Jun-13	-264	7111	7113	6985	7011

Contract	Volume	Change	OI	Change
Apr-13	56,010	23,230	28,830	-2,470
May-13	5,530	3,290	8,640	150
Jun-13	700	540	2,370	120

Spread	Apr-13	May-13	Jun-13
Basis	-2060		
May-13		92	
Jun-13			109

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Black Pepper market was reported up on Tuesday.
- Pepper production in India in 2012-13 is expected at around 60,000-63,000 tonne.
- Black pepper plucking is delayed as skilled labourers are not available and rich farmers are not in mood to sell their black pepper lower than at Rs 40,000 a quintal.
- In the international market Indian black pepper for Europe quoted at USD 8,000 per ton and February shipment offered at USD 7,200 per ton C&F and at March shipment at USD 6,750 per ton C&F New York. Vietnams 550 GL offered at USD 6,500 per ton and 500 GL at USD 6,000 per ton and 500 GL at USD 6,000 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	29.1.13	28.1.13	Change
Ungarbled	Kochi	39200	38800	+400
Garbled		40700	40300	+400
Unpolished	Delhi	47000	46000	+1000
Number 11.5				--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	620	37320	38000	36910	37935
Mar-13	200	36550	36785	36220	36725
Apr-13	-475	35320	35350	34925	35000
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	29.1.13	28.1.13	Change
Arrivals	Kochi	37	35	+2
Off-take		37	34	+3
Arrivals	Delhi		--	--
Off-take			--	--

Contract	Volume	Change	OI	Change
Feb-13	1,376	55	1,202	59
Mar-13	486	-159	1,526	126
Apr-13	213	113	555	120
--	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.1.13	28.1.13	28.1.13	28.1.13
Calicut	-	-	-	-
Kochi	-	-	-	-

(Quantity in MT)

Spread	Feb-13	Mar-13	Apr-13	---
Basis	1265			--
Feb-13		-1210		--
Mar-13			-1725	--
--	--	--	--	---

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Setady sentiment witnessed in domestic Cumin seed market on Tuesday.
- Good weather condition reported in Gujarat for progressing Jeera crop and expecting better crop due to this reason prices were down in the market.
- New crop starts arriving by February end.
- In the international market, Indian cumin seed one percent quoted at USD 2,900 ton (cnf) Singapore. However, Turkey and Syria are not offering. Sowing in Turkey and Syria will be in March.
- Buyers were expected lower arrivals in coming days as lean season is going on.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	29.1.13	28.1.13	Change
Loose	Unjha	12700	12700	Unch
Machine Cut	Unjha	14000	14000	Unch
NCDEX Quality	Unjha	13750	13750	Unch
Loose	Jodhpur	12000	12000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-18	13400	13418	13285	13360
Apr-13	-20	13420	13485	13365	13430
May-13	-110	13670	13700	13600	13650

Arrival & Off-take in bags

Parameter	Centre	29.1.13	28.1.13	Change
Arrivals-Old	Unjha	2500	3000	-500
Arrival-New		250	125	+125
Off-take	Unjha	2750	3125	-375
Arrivals	Jodhpur	30	300	-270
Off-take	Jodhpur	--	--	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

Contract	Volume	Change	OI	Change
Mar-13	3,642	-1,314	11,700	-177
Apr-13	792	-540	5,433	123
May-13	126	-270	975	27

Spread	Mar-13	Apr-13	May-13
Basis	-660		
Mar-13		70	
Apr-13			220

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.1.13	28.1.13	28.1.13	28.1.13
Jodhpur	-	-	-	-
Unjha	-	-	-	-

(Quantity in MT)

CARDAMOM

Fundamentals:

- Cardamom Avg. prices were reported up on Tuesday.
- Stockists were inactive at higher prices level as they have sufficient stock in quantity.
- Currently, last round of picking is under way and that would come to a close by the end of this month.
- India produced a bumper crop of 22,000 tonnes during 2011-12. However, current year expected at only 18,000 tonnes because of delayed rain and crop damage.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		29.1.13	28.1.13	Change
Small	Max price	1151.00	1097.00	+54.00
	Avg. Price	797.93	759.22	+38.71

Arrival & Off-take in Kg

Parameter	Centre	29.1.13	28.1.13	Change
Arrivals	Kochi	65372	36516	+28856
Off-take		63977	29541	+34436

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28.1.13	28.1.13	28.1.13	28.1.13
Vandenmedu	21.700	0	21.700	21.700
T.N.(Bodi)	0.300	0	0.300	2.500
	2.200	0	2.200	

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	-21.40	1073.10	1074.50	1050.60	1052.00
Mar-13	-14.90	1106.00	1106.00	1086.50	1088.50
Apr-13	-11.20	1157.00	1157.00	1141.10	1145.00
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-13	4,738	125	3,842	-233
Mar-13	878	-193	2,144	-82
Apr-13	52	29	152	20
--	--	--	--	--

Spread	Feb-13	Mar-13	Apr-13	--
Basis	-254.07			--
Feb-13		36.5		--
Mar-13			56.5	--
Mar-13	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.1.13	28.1.13
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.1.13	28.1.13
Dry Chillies	Bangalore	Bangalore	Byadgi		9600	9600
			Guntur		8000	8000
			Local	Average	--	--
			Mankattu		8200	8200
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.1.13	28.1.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	5600	5600

NA-Not Available

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