

## RED CHILLI

### Fundamentals:

- Firm sentiment witnessed in Red Chilli market on Wednesday.
- Higher demand was reported in the domestic market. Exporters also reported active at Delhi Kharivoli market.
- There is 45 lakh bags stock of red chilli in all over Andhra Pradesh cold storage. Meanwhile, there is 25 lakh bags (per bag 40 kg) stock of red chilli at Guntur cold storage.
- In Madhya Pradesh, arrivals are in full swing. Crop is reaching Guntur and neighbouring states.
- Around 20,000 bags of new crop arrivals were reported. Exporters are waiting for peak arrivals from Andhra Pradesh which is expected to pick up by mid-February.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	30.1.13	29.1.13	Change
334	Guntur	6500-6800	5800-6200	+600
Teja		7700-8000	7500-7800	+200

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	30.1.13	29.1.13	Change
Arrivals	Guntur	20000	20000	Unch
Off-take		20000	20000	Unch

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.1.13	29.1.13	29.1.13	28.1.13
Guntur	-	-	-	-

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	128	6830	6958	6804	6924
Apr-13	120	7000	7114	6994	7088
Jun-13	128	7440	7538	7440	7518

Contract	Volume	Change	OI	Change
Mar-13	6,190	1,265	6170	105
Apr-13	2,775	1,455	6095	315
Jun-13	895	320	2275	330

Spread	Mar-13	Apr-13	Jun-13
Basis	-274		
Mar-13		164	
Apr-13			430

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

## TURMERIC

**Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric market on Wednesday.
- Higher stocks were reported in the domestic market.
- Turmeric crop as the harvest has begun in Kalingarayan ayacut (The area served by an irrigation project such as a canal, dam or a tank) areas.
- Carryover stocks are huge and estimated to be around 25 - 30 lakh bags will continue to cap the upside.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	30.1.13	29.1.13	Change
Finger	Erode	5850-6250	5800-6200	+50
Gattah		5650-5850	5600-5800	+50
Nizam	Nizamabad	5400	5400	Unch

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	30.1.13	29.1.13	Change
Arrivals	Erode	3000	4000	-1000
Off-take		3000	4000	-1000
Arrivals	Nizamabad	3000	3000	Unch
Off-take		3000	3000	Unch

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	29.01.13	29.01.13	29.01.13	28.01.13
Sangli	-	-	-	-
Erode	-	-	-	-
Nizamabad	-	-	-	-

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	242	6052	6260	6048	6260
May-13	246	6166	6360	6160	6360
Jun-13	250	6126	6476	6126	6476

Contract	Volume	Change	OI	Change
Apr-13	18,405	9,175	27,205	-360
May-13	2,830	1,240	7,550	45
Jun-13	305	25	1,175	40

Spread	Apr-13	May-13	Jun-13
Basis	-860		
Apr-13		100	
May-13			116

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Wednesday.
- Prices are looking up following reports of a production shortfall and possible quality deterioration in some of the existing stocks.
- Stockists are buying in anticipation of a supply crunch.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	30.1.13	29.1.13	Change
Badami	Ramganj	4750-4850	4800-4900	-50
Eagle		4850-4950	4900-5000	-50
Badami	Kota	4750	4750	Unch
Eagle		4950	4950	Unch
Badami	Baran	4850	4900	-50
Eagle		4950	5000	-50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	30.1.13	29.1.13	Change
Arrivals	Ramganj	5000	8000	-3000
Off-take		5000	8000	-3000
Arrivals	Kota	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals	Baran	7000	7000	Unch
Off-take		7000	7000	Unch

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	29.1.13	29.1.13	29.1.13	28.1.13
Baran	60	0	60	100
Guna	40	0	40	40
Kota	1447	0	1447	1746
Ramganj	1840	0	1840	1998

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	0	6800	6868	6726	6807
May-13	-1	6919	6960	6818	6901
Jun-13	-60	7056	7076	6950	6985

Contract	Volume	Change	OI	Change
Apr-13	36,690	-19,320	29,370	540
May-13	3,020	-2,510	8,760	120
Jun-13	440	-260	2,310	-60

Spread	Apr-13	May-13	Jun-13
Basis	-2057		
May-13		94	
Jun-13			84

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- Black Pepper market was reported up on Wednesday.
- Black pepper plucking is delayed as skilled labourers are not available and rich farmers are not in mood to sell their black pepper lower than at Rs 40,000 a quintal.
- In the international market Indian black pepper for Europe quoted at USD 8,250 per ton and February shipment offered at USD 7,500 per ton C&F and at March shipment at USD 7,250 per ton C&F New York. Vietnams 550 GL offered at USD 6,500 per ton and 500 GL at USD 6,000 per ton FOB.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	30.1.13	29.1.13	Change
Ungarbled	Kochi	39900	39200	+700
Garbled		41400	40700	+700
Unpolished	Delhi	47500	47000	+500
Number 11.5		--	--	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	1085	37885	39090	37845	38800
Mar-13	480	36760	37265	36710	37125
Apr-13	685	35180	35750	35100	35675
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### Arrivals & Off-take in Tonnes

Parameter	Centre	30.1.13	29.1.13	Change
Arrivals	Kochi	30	37	-7
Off-take		30	37	-7
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Feb-13	1,647	271	1,140	-62
Mar-13	799	313	1,484	-42
Apr-13	224	11	562	7
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### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.1.13	29.1.13	29.1.13	28.1.13
Calicut	-	-	-	-
Kochi	-	-	-	-

(Quantity in MT)

Spread	Feb-13	Mar-13	Apr-13	---
Basis	1100			--
Feb-13		-1675		--
Mar-13			-1450	--
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

**Fundamentals:**

- Steady to firm sentiment witnessed in domestic Cumin seed market on Wednesday.
- Good weather condition reported in Gujarat for progressing Jeera crop and expecting better crop due to this reason prices were down in the market.
- New crop starts arriving by February end.
- In the international market, Indian cumin seed one percent quoted at USD 2,925 ton (cnf) Singapore. However, Turkey and Syria are not offering. Sowing in Turkey and Syria will be in March.
- Buyers were expected lower arrivals in coming days as lean season is going on.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	30.1.13	29.1.13	Change
Loose	Unjha	12750	12700	+50
Machine Cut	Unjha	14000	14000	Unch
NCDEX Quality	Unjha	13750	13750	Unch
Loose	Jodhpur	12000	12000	Unch

**Arrival & Off-take in bags**

Parameter	Centre	30.1.13	29.1.13	Change
Arrivals-Old	Unjha	2500	2500	Unch
Arrival-New		250	250	Unch
Off-take	Unjha	2750	2750	Unch
Arrivals	Jodhpur	60	30	+30
Off-take	Jodhpur	--	--	-

**Unjha 1 bag=55 kg**

**Jodhpur 1 bag=80 kg**

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	29.1.13	29.1.13	29.1.13	28.1.13
Jodhpur	-	-	-	-
Unjha	-	-	-	-

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-13	190	13385	13623	13385	13560.00
Apr-13	208	13520	13700	13520	13652.50
May-13	255	13775	13900	13775	13900.00

Contract	Volume	Change	OI	Change
Mar-13	7,620	3,978	11,487	-213
Apr-13	1,713	921	5,625	192
May-13	111	-15	972	-3

Spread	Mar-13	Apr-13	May-13
Basis	-810		
Mar-13		92.5	
Apr-13			247.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

**Fundamentals:**

- Cardamom Max. prices were reported up on Wednesday.
- Stockists were inactive at higher prices level as they have sufficient stock in quantity.
- Currently, last round of picking is under way and that would come to a close by the end of this month.
- India produced a bumper crop of 22,000 tonnes during 2011-12. However, current year expected at only 18,000 tonnes because of delayed rain and crop damage.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price		30.1.13	29.1.13	Change
Small	Max price	1162.00	1151.00	+11.00
	Avg. Price	793.72	797.93	-4.21

**Arrival & Off-take in Kg**

Parameter	Centre	30.1.13	29.1.13	Change
Arrivals	Kumily	49778	65372	-15594
Off-take		48563	63977	-15414

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	29.1.13	29.1.13	29.1.13	28.1.13
Vandenmedu	21.700	0	21.700	21.700
T.N.(Bodi)	0.300	0	0.300	2.500
	2.200	0	2.200	

(Quantity in MT)

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Feb-13	-8.40	1049.00	1054.00	1038.50	1045.50
Mar-13	-3.10	1088.90	1093.90	1071.00	1086.50
Apr-13	-5.10	1135.10	1146.00	1135.00	1140.00
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Contract	Volume	Change	OI	Change
Feb-13	4,019	-719	3,664	-178
Mar-13	872	-6	2,215	71
Apr-13	42	-10	160	8
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Spread	Feb-13	Mar-13	Apr-13	--
Basis	-252.78			--
Feb-13		41		--
Mar-13			53.5	--
Mar-13	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.1.13	29.1.13
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.1.13	29.1.13
<b>Dry Chillies</b>	Bangalore	Bangalore	Byadgi	Average	9600	9600
			Guntur		8000	8000
			Local		--	--
			Mankattu		-	8200
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.1.13	29.1.13
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	5600	5600

NA-Not Available

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