

## RED CHILLI

**Fundamentals:**

- Steady sentiment witnessed in Red Chilli market on Friday.
- In Andhra Pradesh, severe drought and acute water shortage in certain villages has affected the yield. A 10% drop in yield is widely anticipated.
- Higher demand was reported in the domestic market. Exporters also reported active at Delhi Kharivoli market.
- In Madhya Pradesh, Harvesting is almost over. New crop has started entering markets all over India.
- Exporters are waiting for peak arrivals from Andhra Pradesh which is expected to pick up by mid-February.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	01.2.13	31.1.13	Change
334	Guntur	6500-6800	6500-6800	Unch
Teja		7700-8000	7700-8000	Unch

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	01.2.13	31.1.13	Change
Arrivals	Guntur	15000	20000	-5000
Off-take		15000	20000	-5000

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	31.1.13	31.1.13	31.1.13	28.1.13
Guntur	-	-	-	-

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-13	86	7130	7180	7010	7158
Apr-13	74	7270	7300	7156	7284
Jun-13	34	7738	7738	7576	7664

Contract	Volume	Change	OI	Change
Mar-13	7,725	1,120	7010	610
Apr-13	2,120	-960	6325	145
Jun-13	360	-665	2235	0

Spread	Mar-13	Apr-13	Jun-13
Basis	-508		
Mar-13		126	
Apr-13			380

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

## **TURMERIC**

**Fundamentals:**

- Steady sentiment witnessed in Turmeric market on Friday.
- Crop this season is lower. New crop arrivals expected to begin in February.
- Higher stocks were reported in the domestic market.
- Turmeric crop as the harvest has begun in Kalingarayan ayacut (The area served by an irrigation project such as a canal, dam or a tank) areas.
- Carryover stocks are huge and estimated to be around 25 - 30 lakh bags will continue to cap the upside.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	01.2.13	31.1.13	Change
Finger	Erode	5950-6350	5950-6350	Unch
Gattah		5750-5950	5750-5950	Unch
Nizam	Nizamabad	5400	5400	Unch

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	01.2.13	31.1.13	Change
Arrivals	Erode	3000	2500	+500
Off-take		3000	2500	+500
Arrivals	Nizamabad	3500	3000	+500
Off-take		3500	3000	+500

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	31.1.13	31.1.13	31.1.13	28.01.13
Sangli	-	-	-	-
Erode	-	-	-	-
Nizamabad	-	-	-	-

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	-206	6342	6344	6104	6136
May-13	-200	6440	6440	6204	6244
Jun-13	-232	6530	6530	6322	6350

Contract	Volume	Change	OI	Change
Apr-13	17,485	2,305	28,725	1,235
May-13	3,355	450	7,770	335
Jun-13	460	130	1,225	50

Spread	Apr-13	May-13	Jun-13
Basis	-736		
Apr-13		108	
May-13			106

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

### Fundamentals:

- Weak sentiment witnessed in Coriander market on Friday.
- Coriander new crop may come to the market after 15<sup>th</sup> February till prices may support to go up in the spot market.
- Coriander output is estimated to decline further from the previous forecast between 55 - 60 lakh bags.
- Carryover stocks are high. Prices may recover in the long run as internal demand from local curry manufactures as well global demand is likely to rise in coming months.
- Stockists are buying in anticipation of a supply crunch.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	01.2.13	31.1.13	Change
Badami	Ramganj	4750-4850	4800-4900	-50
Eagle		4950-5050	5000-5100	-50
Badami	Kota	4700	4800	-100
Eagle		4900	5000	-100
Badami	Baran	4700	4800	-100
Eagle		4800	4900	-100

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	01.2.13	31.1.13	Change
Arrivals	Ramganj	4000	5000	-1000
Off-take		4000	5000	-1000
Arrivals	Kota	3500	4000	-500
Off-take		3500	4000	-500
Arrivals	Baran	3000	2500	+500
Off-take		3000	2500	+500

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31.1.13	31.1.13	31.1.13	28.1.13
Baran	60	0	60	100
Guna	40	0	40	40
Kota	1447	0	1447	1746
Ramganj	1820	0	1820	1998

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-99	6880	6895	6715	6765
May-13	-113	6978	6979	6811	6849
Jun-13	-112	6970	6996	6920	6965

Contract	Volume	Change	OI	Change
Apr-13	26,190	-560	29,650	-80
May-13	1,900	220	8,560	-90
Jun-13	90	-30	2,280	0

Spread	Apr-13	May-13	Jun-13
Basis	-2065		
May-13		84	
Jun-13			116

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- Black Pepper market was reported steady to weak at Kochi market on Friday.
- Pepper output is likely to be higher this season as good yields are expected in the top-producing states of Kerala and Karnataka.
- In the international market Indian black pepper for Europe quoted at USD 8,400 per ton and February shipment offered at USD 7,650 per ton C&F and at March shipment at USD 7,100 per ton C&F New York. Vietnams 550 GL offered at USD 6,500 per ton and 500 GL at USD 6,000 per ton FOB.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	01.2.13	31.1.13	Change
Ungarbled	Kochi	39900	39900	Unch
Garbled		41400	41400	Unch
Unpolished	Delhi	47500	48000	-500
Number 11.5		--	--	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	105	38690	39150	38690	38850
Mar-13	90	37000	37200	36700	37035
Apr-13	10	35520	35800	35330	35570
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### Arrivals & Off-take in Tonnes

Parameter	Centre	01.2.13	31.1.13	Change
Arrivals	Kochi	12	15	-3
Off-take		12	15	-3
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Feb-13	730	-435	1,090	-25
Mar-13	459	-349	1,739	61
Apr-13	73	-157	532	-22
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### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	31.1.13	31.1.13	31.1.13	28.1.13
Calicut	-	-	-	-
Kochi	-	-	-	-

(Quantity in MT)

Spread	Feb-13	Mar-13	Apr-13	---
Basis	1050			--
Feb-13		-1815		--
Mar-13			-1465	--
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

**Fundamentals:**

- Firm sentiment witnessed in domestic Cumin seed market on Friday.
- Good weather condition reported in Gujarat for progressing Jeera crop and expecting better crop due to this reason prices were down in the market.
- New crop starts arriving by February end.
- In the international market, Indian cumin seed one percent quoted at USD 2,925-2,950 ton (cnf) Singapore. However, Turkey and Syria are not offering. Sowing in Turkey and Syria will be in March.
- Buyers were expected lower arrivals in coming days as lean season is going on.

**Cumin Spot Market Prices: (Rs/Qtl)**

Grade	Centre	01.2.13	31.1.13	Change
Loose	Unjha	12000-13000	12800	+200
Machine Cut	Unjha	14000-14500	14125	+375
NCDEX Quality	Unjha	13500-13800	13800	Unch
Loose	Jodhpur		12500	+500

**Arrival & Off-take in bags**

Parameter	Centre	01.2.13	31.1.13	Change
Arrivals-Old	Unjha	2500	3000	-500
Arrival-New		300	300	Unch
Off-take	Unjha	2800	3300	-500
Arrivals	Jodhpur	70	75	-5
Off-take	Jodhpur	--	--	-
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	31.1.13	31.1.13	31.1.13	28.1.13
Jodhpur	-	-	-	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-13	305	13600	13920	13355	13870
Apr-13	288	13658	14000	13440	13942
May-13	278	13855	14198	13673	14195

Contract	Volume	Change	OI	Change
Mar-13	12,291	5,463	10,866	-540
Apr-13	2,679	1,233	5,649	51
May-13	264	159	987	12

Spread	Mar-13	Apr-13	May-13
Basis	-870		
Mar-13		72	
Apr-13			253

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

**Fundamentals:**

- Cardamom prices were reported down on Friday.
- Stockists were inactive at higher prices level as they have sufficient stock in quantity.
- Carry forward stocks expected 4000 – 5000 tonnes during the current period.
- Currently, last round of picking is under way and that would come to a close by the end of this month.
- India produced a bumper crop of 22,000 tonnes during 2011-12. However, current year expected at only 18,000 tonnes because of delayed rain and crop damage.

**Cardamom Prices at Nedumkandam: (Rs/Kg)**

Auction Price		01.2.13	31.1.13	Change
Small	Max price	1037.00	1078.00	-41.00
	Avg. Price	770.81	786.21	-15.14

**Arrival & Off-take in Kg**

Parameter	Centre	01.2.13	31.1.13	Change
Arrivals	Nedumkandam	50974	57370	-6396
Off-take		47699	--	-

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	31.1.13	31.1.13	31.1.13	30.1.13
Vandenmedu	21.700	0	21.700	21.700
T.N.(Bodi)	0.300	0	0.300	2.500
	2.200	0	2.200	

(Quantity in MT)

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Feb-13	-12.10	1035.00	1038.40	1021.10	1022.40
Mar-13	-13.90	1076.50	1076.50	1059.00	1061.00
Apr-13	-18.50	1124.00	1124.00	1107.20	1108.00
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Contract	Volume	Change	OI	Change
Feb-13	3,089	-223	3,298	-192
Mar-13	1,027	221	2,177	-24
Apr-13	70	5	183	-2
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Spread	Feb-13	Mar-13	Apr-13	--
Basis	-251.59			--
Feb-13		38.6		--
Mar-13			47	--
Mar-13	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01.2.13	31.1.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01.2.13	31.1.13
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	10000	10000
			Guntur		7000	7000
			Local		--	--
			Mankattu		6500	6500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					01.2.13	31.1.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	5450
	Bangalore	Bangalore	Turmeric Stick	Average	--	5600

NA-Not Available

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