

RED CHILLI

Fundamentals:

- Red Chilli market was reported closed on Saturday due to weekend period.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	02.2.13	01.2.13	Change
334	Guntur	Closed	6500-6800	--
Teja		Closed	7700-8000	--

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	02.2.13	01.2.13	Change
Arrivals	Guntur	Closed	15000	--
Off-take		Closed	15000	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.2.13	01.2.13	01.2.13	28.1.13
Guntur	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-136	7138	7180	6940	7002
Apr-13	-118	7262	7304	7062	7144
Jun-13	-134	7680	7680	7462	7520

Contract	Volume	Change	OI	Change
Mar-13	4,770	-1,835	6865	465
Apr-13	2,300	-780	6045	-135
Jun-13	205	-820	2195	-40

Spread	Mar-13	Apr-13	Jun-13
Basis	--	--	--
Mar-13	--	--	--
Apr-13	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Turmeric market was reported closed on Saturday due to weekend period.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	02.2.13	01.2.13	Change
Finger	Erode	Closed	5950-6350	--
Gattah		Closed	5750-5950	--
Nizam	Nizamabad	Closed	5400	--

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	02.2.13	01.2.13	Change
Arrivals	Erode	Closed	3000	--
Off-take		Closed	3000	--
Arrivals	Nizamabad	Closed	3500	--
Off-take		Closed	3500	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.2.13	01.2.13	01.2.13	28.01.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	56	6130	6204	6104	6188
May-13	58	6238	6318	6238	6286
Jun-13	40	6352	6430	6352	6400

Contract	Volume	Change	OI	Change
Apr-13	6,295	-8,885	29,005	1,515
May-13	1,880	-1,025	7,730	295
Jun-13	665	335	1,180	5

Spread	Apr-13	May-13	Jun-13
Basis	--	--	--
Apr-13	--	--	--
May-13	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Saturday.
- Coriander new crop may come to the market after 15th February till prices may support to go up in the spot market.
- Coriander output is estimated to decline further from the previous forecast between 55 - 60 lakh bags.
- Carryover stocks are high. Prices may recover in the long run as internal demand from local curry manufactures as well global demand is likely to rise in coming months.
- Stockists are buying in anticipation of a supply crunch.

Coriander Prices: (Rs/Qtl)

Grade	Centre	02.2.13	01.2.13	Change
Badami	Ramganj	4750-4850	4750-4850	Unch
Eagle		4950-5050	4950-5050	Unch
Badami	Kota	4600	4700	-100
Eagle		4800	4900	-100
Badami	Baran	4600	4700	-100
Eagle		4700	4800	-100

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	02.2.13	01.2.13	Change
Arrivals	Ramganj	4500	4000	+500
Off-take		4500	4000	+500
Arrivals	Kota	4000	3500	+500
Off-take		4000	3500	+500
Arrivals	Baran	4000	3000	+1000
Off-take		4000	3000	+1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.2.13	01.2.13	01.2.13	28.1.13
Baran	60	0	60	100
Guna	40	0	40	40
Kota	1277	0	1277	1746
Ramganj	1611	0	1611	1998

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-126	6765	6839	6588	6631
May-13	-140	6880	6923	6672	6712
Jun-13	-154	6990	7020	6810	6810

Contract	Volume	Change	OI	Change
Apr-13	29,330	2,580	30,070	340
May-13	1,910	230	8,850	200
Jun-13	100	-20	2,300	20

Spread	Apr-13	May-13	Jun-13
Basis	-2031		
May-13		81	
Jun-13			98

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Black Pepper market was reported steady at Kochi and Delhi market on Saturday.
- Pepper output is likely to be higher this season as good yields are expected in the top-producing states of Kerala and Karnataka.
- In the international market Indian black pepper for Europe quoted at USD 8,250 per ton and February shipment offered at USD 7,400 per ton C&F and at March shipment at USD 7,300 per ton C&F New York. Vietnams 550 GL offered at USD 6,500 per ton and 500 GL at USD 6,000 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	02.2.13	01.2.13	Change
Ungarbled	Kochi	39900	39900	Unch
Garbled		41400	41400	Unch
Unpolished	Delhi	47500	47500	Unch
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	10	38815	38980	38710	38825
Mar-13	-105	37120	37120	36900	36905
Apr-13	-85	35685	35685	35585	35600
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	02.2.13	01.2.13	Change
Arrivals	Kochi	10	12	-2
Off-take		10	12	-2
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Feb-13	316	-849	1,072	-43
Mar-13	212	-596	1,786	108
Apr-13	11	-219	532	-22
--	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.2.13	01.2.13	01.2.13	28.1.13
Calicut	-	-	-	-
Kochi	-	-	-	-

(Quantity in MT)

Spread	Feb-13	Mar-13	Apr-13	---
Basis	1075			--
Feb-13		-1920		--
Mar-13			-1305	--
--	--	--	--	---

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Firm sentiment witnessed in domestic Cumin seed market on Saturday.
- Good weather condition reported in Gujarat for progressing Jeera crop and expecting better crop due to this reason prices were down in the market.
- New crop starts arriving by February end.
- In the international market, Indian cumin seed one percent quoted at USD 2,925-2,950 ton (cnf) Singapore. However, Turkey and Syria are not offering. Sowing in Turkey and Syria will be in March.
- Buyers were expected lower arrivals in coming days as lean season is going on.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	02.2.13	01.2.13	Change
Loose	Unjha	12875	12000-13000	-125
Machine Cut	Unjha	14250	14000-14500	-250
NCDEX Quality	Unjha	13750	13500-13800	-50
Loose	Jodhpur	12700	12300	+400

Arrival & Off-take in bags

Parameter	Centre	02.2.13	01.2.13	Change
Arrivals-Old	Unjha	2500	2500	Unch
Arrival-New		250	300	-50
Off-take	Unjha	2750	2800	-50
Arrivals	Jodhpur	150	70	+80
Off-take	Jodhpur	--	--	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	01.2.13	01.2.13	01.2.13	28.1.13
Jodhpur	-	-	-	-
Unjha	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-50	13940	13998	13715	13795
Apr-13	-48	13970	14093	13815	13895
May-13	115	14195	14275	14025	14105

Contract	Volume	Change	OI	Change
Mar-13	9,729	2,901	9,957	-1,449
Apr-13	2,313	867	5,985	387
May-13	393	288	1,032	57

Spread	Mar-13	Apr-13	May-13
Basis	-920		
Mar-13		100	
Apr-13			210

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Cardamom Avg. prices were reported down on Saturday.
- Stockists were inactive at higher prices level as they have sufficient stock in quantity.
- Carry forward stocks expected 4000 – 5000 tonnes during the current period.
- Currently, last round of picking is under way and that would come to a close by the end of this month.
- India produced a bumper crop of 22,000 tonnes during 2011-12. However, current year expected at only 18,000 tonnes because of delayed rain and crop damage.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		02.2.13	01.2.13	Change
Small	Max price	1174.00	1037.00	+137.00
	Avg. Price	728.94	770.81	-41.87

Arrival & Off-take in Kg

Parameter	Centre	02.2.13	01.2.13	Change
Arrivals	Green House	32665	50974	-18309
Off-take		28465	47699	-19234

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	01.2.13	01.2.13	01.2.13	01.2.13
Vandenmedu	19.900	0	19.900	19.900
T.N.(Bodi)	0.300	0	0.300	2.500
	2.200	0	2.200	

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	-2.80	1024.00	1024.00	1016.00	1020.50
Mar-13	-0.50	1064.60	1064.60	1050.00	1060.60
Apr-13	-1.10	1107.80	1109.50	1104.80	1107.20
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-13	1,733	-1,579	3,302	-188
Mar-13	537	-269	2,235	34
Apr-13	34	-31	185	0
--	--	--	--	--

Spread	Feb-13	Mar-13	Apr-13	--
Basis	-291.56			--
Feb-13		40.1		--
Mar-13			46.6	--
Mar-13	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.2.13	01.2.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.2.13	01.2.13
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	10000	10000
			Guntur		7000	7000
			Local		--	--
			Mankattu		6500	6500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					02.2.13	01.2.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5452	--
	Bangalore	Bangalore	Turmeric Stick	Average	7000	--

NA-Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.