

RED CHILLI

Fundamentals:

- Red Chilli market prices were reported steady on Monday as compared to the previous day.
- New crop arrivals are progressing well.
- Both domestic and export demand were reported good during the period. Bangladesh buyers are actively trading in Teja variety, prices for certain high heat varieties are on the rise.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	04.2.13	02.2.13	Change
334	Guntur	6500-6800	Closed	--
Teja		7800-7900	Closed	--
No. 273		7300-7700	Closed	
No. 5		7500-7800	Closed	
Fatki		3200-3500	Closed	
Byadgi		7900-8100	Closed	

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	04.2.13	02.2.13	Change
Arrivals	Guntur	40000	Closed	--
Off-take		40000	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02.2.13	02.2.13	02.2.13	28.1.13
Guntur	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	128	6990	7124	6990	7120
Apr-13	124	7110	7260	7110	7252
Jun-13	112	7588	7662	7580	7652

Contract	Volume	Change	OI	Change
Mar-13	5,835	1,065	6945	80
Apr-13	1,920	-380	6150	105
Jun-13	455	250	2385	190

Spread	Mar-13	Apr-13	Jun-13
Basis	-470		
Mar-13		132	
Apr-13			400

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Turmeric markets were reported steady on Monday as compared to the previous day.
- Internal and export demand is minimal. Stockists are the main buyers.
- Crop this season is lower. New crop arrivals expected to begin in February.
- Sellers are offering AFT (Alleppey Finger Turmeric) with 5% curcumin and moisture at 13.5%.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	04.2.13	02.2.13	Change
Finger	Erode	5950-6350	Closed	--
Gattah		5750-5950	Closed	--
Finger Cold	Nizamabad	5400	Closed	--
Double polish finger		6000	Closed	
Gattah (unpolished)		5000	Closed	
Gattah double polished)		5500	Closed	

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	04.2.13	02.2.13	Change
Arrivals	Erode	3500	Closed	--
Off-take		3500	Closed	--
Arrivals	Nizamabad	11000	Closed	--
Off-take		11000	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02.2.13	02.2.13	02.2.13	28.01.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	248	6188	6414	6128	6414
May-13	246	6282	6522	6238	6516
Jun-13	214	6364	6648	6358	6620

Contract	Volume	Change	OI	Change
Apr-13	19,785	13,490	26,945	-2,060
May-13	3,420	1,540	8,130	400
Jun-13	420	-245	1,245	65

Spread	Apr-13	May-13	Jun-13
Basis	-1014		
Apr-13		102	
May-13			104

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Monday.
- Coriander new crop may come to the market after 15th February till prices may support to go up in the spot market.
- Coriander output is estimated to decline further from the previous forecast between 55 - 60 lakh bags.
- Carryover stocks are high. Prices may recover in the long run as internal demand from local curry manufactures as well global demand is likely to rise in coming months.
- Stockists are buying in anticipation of a supply crunch.

Coriander Prices: (Rs/Qtl)

Grade	Centre	04.2.13	02.2.13	Change
Badami	Guna (M.P.)	4700	4700	Unch
Eagle		4800	4900	-100
Scotter		5000	5100	-100
Badami	Ramganj	4750-4850	4750-4850	Unch
Eagle		4950-5050	4950-5050	Unch
Badami	Kota	4600	4600	Unch
Eagle		4800	4800	Unch
Badami	Baran	4600	4600	Unch
Eagle		4700	4700	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	04.2.13	02.2.13	Change
Arrivals	Guna	2000	2000	Unch
Off-take		2000	2000	Unch
Arrivals	Ramganj	5000	4500	+500
Off-take		5000	4500	+500
Arrivals	Kota	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Baran	4000	4000	Unch
Off-take		4000	4000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02.2.13	02.2.13	02.2.13	28.1.13
Baran	60	0	60	100
Guna	40	0	40	40
Kota	1277	0	1277	1746
Ramganj	1611	0	1611	1998

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	189	6631	6819	6553	6809
May-13	209	6747	6949	6626	6920
Jun-13	175	6820	7090	6705	7085

Contract	Volume	Change	OI	Change
Apr-13	49,750	20,420	30,100	30
May-13	9,190	7,280	10,740	1,890
Jun-13	1,290	1,190	2,960	660

Spread	Apr-13	May-13	Jun-13
Basis	-2209		
May-13		111	
Jun-13			165

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

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BLACK PEPPER

Fundamentals:

- Black Pepper market was reported steady at Kochi and Delhi market on Monday.
- Availability of spot pepper in the physical market is thin in the domestic market.
- In the international market Indian black pepper quoted at USD 8,300 per ton ton New York. Vietnams 550 GL offered at USD 6,500 per ton and 500 GL at USD 6,000 per ton FOB.
- During 2012 Vietnam is estimated to have exported around 116,500 mt of pepper, valued at around USD 792 million, as against 123,400 mt worth USD 730 million exported in 2011.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	04.2.13	02.2.13	Change
Ungarbled	Kochi	39900	39900	Unch
Garbled		41400	41400	Unch
Unpolished	Delhi	47500	47500	Unch
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	-40	38780	38970	38530	38830
Mar-13	90	37050	37125	36600	37025
Apr-13	-110	35600	35680	35250	35525
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	04.2.13	02.2.13	Change
Arrivals	Kochi	18	10	+8
Off-take		18	10	+8
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Feb-13	641	325	1,019	-53
Mar-13	504	292	1,872	86
Apr-13	71	60	535	3
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NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02.2.13	02.2.13	02.2.13	28.1.13
Calicut	-	-	-	-
Kochi	-	-	-	-

(Quantity in MT)

Spread	Feb-13	Mar-13	Apr-13	---
Basis	1070			--
Feb-13		-1805		--
Mar-13			-1500	--
--	--	--	--	---

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Steady to firm sentiment witnessed in domestic Cumin seed market on Monday.
- Fresh demand from Bangladesh is the main reason for price rise in jeera. However, gain was limited, as new jeera arrival has started slowly.
- New crop starts arriving by February end.
- In the international market, Indian cumin seed one percent quoted at USD 2,925-2,950 ton (cnf) Singapore. However, Turkey and Syria are not offering. Sowing in Turkey and Syria will be in March.
- Buyers were expected lower arrivals in coming days as lean season is going on.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	04.2.13	02.2.13	Change
Loose	Unjha	12875	12875	Unch
Machine Cut	Unjha	14250	14250	Unch
NCDEX Quality	Unjha	13750	13750	Unch
Loose	Jodhpur	13000	12700	+300

Arrival & Off-take in bags

Parameter	Centre	04.2.13	02.2.13	Change
Arrivals-Old	Unjha	3000	2500	+500
Arrival-New		400	250	+150
Off-take	Unjha	3400	2750	+650
Arrivals	Jodhpur	50	150	-100
Off-take	Jodhpur	--	--	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	02.2.13	02.2.13	02.2.13	28.1.13
Jodhpur	-	-	-	-
Unjha	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-70	13780	13860	13600	13728
Apr-13	-70	13940	13960	13713	13830
May-13	-38	14100	14150	13943	14060

Contract	Volume	Change	OI	Change
Mar-13	9,081	-648	10,308	351
Apr-13	2,265	-48	6,267	282
May-13	294	-99	987	-45

Spread	Mar-13	Apr-13	May-13
Basis	-852.5		
Mar-13		102.5	
Apr-13			230

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Monday.
- Carry forward stocks expected 4000 – 5000 tonnes during the current period.
- Higher global production prospects may limit sharp rise in prices. Guatemala is estimated to produce around 32000 tonnes.
- India produced a bumper crop of 22,000 tonnes during 2011-12. However, current year expected at only 18,000 tonnes because of delayed rain and crop damage.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		04.2.13	02.2.13	Change
Small	Max price	1088.00	1174.00	-86.00
	Avg. Price	752.30	728.94	+23.36

Arrival & Off-take in Kg

Parameter	Centre	04.2.13	02.2.13	Change
Arrivals	Santhanpara	25150	32665	-7515
Off-take		23500	28465	-4965

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	02.2.13	02.2.13	02.2.13	02.2.13
Vandenmedu	19.900	0	19.900	19.900
T.N.(Bodi)	0.300	0	0.300	2.500
	2.200	0	2.200	

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	+30.50	1021.00	1054.80	1018.00	1051.00
Mar-13	+25.20	1056.50	1090.00	1056.50	1085.80
Apr-13	+22.90	1110.50	1136.20	1110.50	1130.10
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Contract	Volume	Change	OI	Change
Feb-13	5,858	4,125	2,895	-407
Mar-13	1,927	1,390	2,441	206
Apr-13	107	73	198	13
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Spread	Feb-13	Mar-13	Apr-13	--
Basis	-298.7			--
Feb-13		34.8		--
Mar-13			44.3	--
Mar-13	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04.2.13	02.2.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			30000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04.2.13	02.2.13
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	10000	10000
			Guntur		7000	7000
			Local		--	--
			Mankattu		6500	6500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					04.2.13	02.2.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	5452
	Bangalore	Bangalore	Turmeric Stick	Average	--	7000

NA-Not Available

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