

RED CHILLI

Fundamentals:

- Mixed sentiment witnessed in Red Chilli market on Tuesday.
- New crop arrivals are progressing well.
- Exporters are keeping away and local traders and curry powder manufacturers are picking up only small parcels.
- Domestic and export demand were reported good during the period. Bangladesh buyers are actively trading in Teja variety, prices for certain high heat varieties are on the rise.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	05.2.13	04.2.13	Change
334	Guntur	6300-6500	6500-6800	-300
Teja		7400-7800	7800-7900	-100
No. 273		7500-7800	7300-7700	+100
No. 5		7500-7800	7500-7800	Unch
Fatki		3200-3500	3200-3500	Unch
Byadgi		8000-8300	7900-8100	+200

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	05.2.13	04.2.13	Change
Arrivals	Guntur	30000	40000	-10000
Off-take		30000	40000	-10000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	04.2.13	04.2.13	04.2.13	04.2.13
Guntur	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-64	7100	7100	7002	7052
Apr-13	-50	7200	7226	7144	7200
Jun-13	-28	7604	7620	7540	7600

Contract	Volume	Change	OI	Change
Mar-13	4,055	-1,780	7020	75
Apr-13	1,595	-325	5835	-315
Jun-13	80	-375	2360	-25

Spread	Mar-13	Apr-13	Jun-13
Basis	-652		
Mar-13		148	
Apr-13			400

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Turmeric markets were reported steady on Tuesday.
- Internal and export demand is minimal. Stockists are the main buyers.
- Crop this season is lower. New crop arrivals expected to begin in February. Total production of turmeric in India in 2012-13 is expected to be around 50-60 percent lower compared to last year.
- Sellers are offering AFT (Alleppey Finger Turmeric) with 5% curcumin and moisture at 13.5%.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	05.2.13	04.2.13	Change
Finger	Erode	5950-6350	5950-6350	Unch
Gattah		5750-5950	5750-5950	Unch
Finger Cold	Nizamabad	5400	5400	Unch
Double polish finger		6000	6000	Unch
Gattah (unpolished)		5100	5000	+100
Gattah double polished)		5400	5500	-100

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	05.2.13	02.2.13	Change
Arrivals	Erode	3000	3500	-500
Off-take		3000	3500	-500
Arrivals	Nizamabad	7000	11000	-4000
Off-take		7000	11000	-4000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	04.2.13	04.2.13	04.2.13	04.2.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-134	6418	6466	6258	6280
May-13	-134	6500	6524	6362	6380
Jun-13	-126	6530	6622	6480	6500

Contract	Volume	Change	OI	Change
Apr-13	21,200	1,415	28,080	1,135
May-13	3,735	315	7,890	-240
Jun-13	365	-55	1,290	45

Spread	Apr-13	May-13	Jun-13
Basis	-880		
Apr-13		100	
May-13			120

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Firm sentiment witnessed in Coriander market on Tuesday.
- Heavy hailstorm reported in the coriander growing regions mainly in Madhya Pradesh and Rajasthan during the day. New crop damage is estimated around 10%, sources revealed.
- New crop arrivals are coming to the mandi like Kumbhraj, Beawara, Ramganj mandi at slow pace of 50 -100 bags daily.
- Coriander new crop may come to the market after 15th February till prices may support to go up in the spot market.
- Coriander output is estimated to decline further from the previous forecast between 55 - 60 lakh bags.

Coriander Prices: (Rs/Qtl)

Grade	Centre	05.2.13	02.2.13	Change
Badami	Guna (M.P.)	4800	4700	+100
Eagle		5000	4800	+200
Scotter		5100	5000	+100
Badami	Ramganj	4900	4750-4850	+50
Eagle		5100	4950-5050	+50
Badami	Kota	4650	4600	+50
Eagle		4850	4800	+50
Badami	Baran	4750	4600	+150
Eagle		4850	4700	+150

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	05.2.13	02.2.13	Change
Arrivals	Guna	3000	2000	+1000
Off-take		3000	2000	+1000
Arrivals	Ramganj	1000	5000	-4000
Off-take		1000	5000	-4000
Arrivals	Kota	2000	4000	-2000
Off-take		2000	4000	-2000
Arrivals	Baran	2500	4000	-1500
Off-take		2500	4000	-1500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	04.2.13	04.2.13	04.2.13	04.2.13
Baran	60	0	60	60
Guna	40	0	40	40
Kota	1277	0	1277	1277
Ramganj	1611	0	1611	1611

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-50	6825	6890	6732	6755
May-13	-47	6941	6995	6850	6874
Jun-13	-61	7079	7113	7001	7001

Contract	Volume	Change	OI	Change
Apr-13	42,360	-7,390	28,910	-1,190
May-13	5,210	-3,980	10,660	-80
Jun-13	460	-830	2,960	0

Spread	Apr-13	May-13	Jun-13
Basis	-2105		
May-13		119	
Jun-13			127

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Black Pepper prices were reported mixed in the domestic market on Tuesday.
- Availability of spot pepper in the physical market is thin in the domestic market.
- At present, there is a monthly demand of around 5,000 tonnes of pepper in the domestic market but the material is not available
- In the international market Indian black pepper quoted at USD 8,300 per ton New York. Vietnams 550 GL offered at USD 6,500 per ton and 500 GL at USD 6,000 per ton FOB.
- During 2012 Vietnam is estimated to have exported around 116,500 mt of pepper, valued at around USD 792 million, as against 123,400 mt worth USD 730 million exported in 2011.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	05.2.13	02.2.13	Change
Ungarbled	Kochi	40000	39900	+100
Garbled		41500	41400	+100
Unpolished	Delhi	46500	47500	-1000
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	465	38630	39380	38540	39280
Mar-13	-45	36965	37300	36850	37000
Apr-13	80	35500	35745	35420	35550
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Arrivals & Off-take in Tonnes

Parameter	Centre	05.2.13	02.2.13	Change
Arrivals	Kochi	21	18	+3
Off-take		21	18	+3
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Feb-13	698	57	795	-224
Mar-13	919	415	2,052	180
Apr-13	110	39	546	11
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NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	04.2.13	04.2.13	04.2.13	04.2.13
Calicut	-	-	-	-
Kochi	-	-	-	-

(Quantity in MT)

Spread	Feb-13	Mar-13	Apr-13	---
Basis	720			--
Feb-13		-2280		--
Mar-13			-1450	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Steady sentiment witnessed in domestic Cumin seed market on Tuesday.
- New crop arrivals started slowly around 300 – 400 bags on daily basis.
- India's production for 2013 is estimated at 55000 tons against 43000 tons projected for the year 2012.
- In the international market, Indian cumin seed one percent quoted at USD 2,950-2,975 ton (cnf) Singapore. However, Turkey and Syria are not offering. Sowing in Turkey and Syria will be in March.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	05.2.13	02.2.13	Change
Loose	Unjha	12875	12875	Unch
Machine Cut	Unjha	14250	14250	Unch
NCDEX Quality	Unjha	13750	13750	Unch
Loose	Jodhpur	12600	13000	-400

Arrival & Off-take in bags

Parameter	Centre	05.2.13	02.2.13	Change
Arrivals-Old	Unjha	2500	3000	-500
Arrival-New		300	400	-100
Off-take	Unjha	2800	3400	-600
Arrivals	Jodhpur	50	50	Unch
Off-take	Jodhpur	--	--	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	04.2.13	04.2.13	04.2.13	04.2.13
Jodhpur	-	-	-	-
Unjha	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-250	13715	13715	13473	13492.50
Apr-13	-248	13758	13828	13590	13605.00
May-13	-248	14023	14038	13818	13850.00

Contract	Volume	Change	OI	Change
Mar-13	11,793	2,712	11,037	729
Apr-13	2,682	417	6,495	228
May-13	243	-51	996	9

Spread	Mar-13	Apr-13	May-13
Basis	-617.5		
Mar-13		112.5	
Apr-13			245

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Tuesday.
- Slow buying was reported in the domestic market.
- Total arrivals and sales during the current season from Aug 1, 2012 to Feb 3, 2013 were at 7,722 tonnes and 7,340 tonnes respectively. Total arrivals and sales during the corresponding period last year were about 11,562 tonnes and about 11,250 tonnes respectively.
- Higher global production prospects may limit sharp rise in prices. Guatemala is estimated to produce around 32000 tonnes.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		05.2.13	02.2.13	Change
Small	Max price	1001.00	1088.00	-87.00
	Avg. Price	780.79	752.30	+28.49

Arrival & Off-take in Kg

Parameter	Centre	05.2.13	02.2.13	Change
Arrivals	Kochi	43859	25150	+18709
Off-take		43549	23500	+20049

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	04.2.13	04.2.13	04.2.13	04.2.13
Vandenmedu	19.900	0	19.900	19.900
T.N.(Bodi)	0.300	0	0.300	2.500
	2.200	0	2.200	

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	-27.90	1051.80	1052.70	1021.60	1023.40
Mar-13	-24.40	1086.00	1087.00	1060.10	1062.00
Apr-13	-25.90	1124.10	1127.40	1105.00	1105.00
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Contract	Volume	Change	OI	Change
Feb-13	5,402	-456	2,655	-240
Mar-13	2,343	416	2,661	220
Apr-13	94	-13	206	8
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Spread	Feb-13	Mar-13	Apr-13	--
Basis	-242.61			--
Feb-13		38.6		--
Mar-13			43	--
Mar-13	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					05.2.13	02.2.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	36000	--
	Gonikoppal	Kodagu			--	30000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					05.2.13	02.2.13
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	10000	10000
			Guntur		7000	7000
			Local		--	--
			Mankattu		6500	6500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					05.2.13	02.2.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5450	--
	Bangalore	Bangalore	Turmeric Stick	Average	7000	--

NA-Not Available

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