

RED CHILLI

Fundamentals:

- Mixed sentiment witnessed in Red Chilli market on Wednesday.
- New crop arrivals are progressing well.
- Exporters are keeping away and local traders and curry powder manufacturers are picking up only small parcels.
- Domestic and export demand were reported good during the period. Bangladesh buyers are actively trading in Teja variety, prices for certain high heat varieties are on the rise.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	06.2.13	05.2.13	Change
334	Guntur	6000-6300	6300-6500	-200
Teja		7000-7500	7400-7800	-300
No. 273		7500-7600	7500-7800	-200
No. 5		7500-7800	7500-7800	Unch
Fatki		2800-3600	3200-3500	+100
Byadgi		8000-8200	8000-8300	-100

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	06.2.13	05.2.13	Change
Arrivals	Guntur	30000	30000	Unch
Off-take		30000	30000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	05.2.13	05.2.13	05.2.13	04.2.13
Guntur	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-238	7022	7022	6800	6804
Apr-13	-206	7116	7118	6972	6976
Jun-13	-182	7500	7500	7398	7400

Contract	Volume	Change	OI	Change
Mar-13	7,895	2,060	6820	-125
Apr-13	3,585	1,665	5530	-620
Jun-13	235	-220	2325	-60

Spread	Mar-13	Apr-13	Jun-13
Basis	-654		
Mar-13		172	
Apr-13			424

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Mostly steady sentiment witnessed in Turmeric market on Wednesday.
- Internal and export demand is minimal. Stockists are the main buyers.
- Crop this season is lower. New crop arrivals expected to begin in February. Total production of turmeric in India in 2012-13 is expected to be around 50-60 percent lower compared to last year.
- Sellers are offering AFT (Alleppey Finger Turmeric) with 5% curcumin and moisture at 13.5%.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	06.2.13	05.2.13	Change
Finger	Erode	5950-6350	5950-6350	Unch
Gattah		5750-5950	5750-5950	Unch
Finger Cold	Nizamabad	5400	5400	Unch
Double polish finger		6000	6000	Unch
Gattah (unpolished)		5000	5100	-100
Gattah double polished)		5500	5400	+100

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	06.2.13	05.2.13	Change
Arrivals	Erode	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals	Nizamabad	6000	7000	-1000
Off-take		6000	7000	-1000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	05.2.13	05.2.13	05.2.13	04.2.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	74	6284	6424	6218	6356
May-13	78	6374	6510	6332	6458
Jun-13	70	6490	6620	6490	6566

Contract	Volume	Change	OI	Change
Apr-13	19,975	190	26,935	-10
May-13	2,830	-590	7,850	-280
Jun-13	95	-325	1,285	40

Spread	Apr-13	May-13	Jun-13
Basis	-956		
Apr-13		102	
May-13			108

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed in Coriander market on Wednesday.
- Heavy hailstorm reported in the coriander growing regions mainly in Madhya Pradesh and Rajasthan during the day. New crop damage is estimated around 10%, sources revealed.
- New crop arrivals are coming to the mandi like Kumbhraj, Beawara, Ramganj mandi at slow pace of 50 -100 bags daily.
- Coriander new crop may come to the market after 15th February till prices may support to go up in the spot market.
- Coriander output is estimated to decline further from the previous forecast between 55 - 60 lakh bags.

Coriander Prices: (Rs/Qtl)

Grade	Centre	06.2.13	05.2.13	Change
Badami	Guna (M.P.)	4800	4800	Unch
Eagle		4900	5000	-100
Scotter		5100	5100	Unch
Badami	Ramganj	4900	4900	Unch
Eagle		5100	5100	Unch
Badami	Kota	4650	4650	Unch
Eagle		4850	4850	Unch
Badami	Baran	4700	4750	-50
Eagle		4800	4850	-50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	06.2.13	05.2.13	Change
Arrivals	Guna	300	3000	-2700
Off-take		300	3000	-2700
Arrivals	Ramganj	2000	1000	+1000
Off-take		2000	1000	+1000
Arrivals	Kota	3000	2000	+1000
Off-take		3000	2000	+1000
Arrivals	Baran	2500	2500	Unch
Off-take		2500	2500	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	05.2.13	05.2.13	05.2.13	04.2.13
Baran	--	--	--	60
Guna	--	--	--	40
Kota	--	--	--	1277
Ramganj	--	--	--	1611

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-65	6750	6765	6661	6686
May-13	-56	6861	6874	6776	6807
Jun-13	-133	6952	7012	6930	6936

Contract	Volume	Change	OI	Change
Apr-13	25,080	-24,670	28,700	-1,400
May-13	4,100	-5,090	11,390	650
Jun-13	430	-860	2,990	30

Spread	Apr-13	May-13	Jun-13
Basis	-2036		
May-13		121	
Jun-13			129

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Black Pepper prices were reported weak in the domestic market on Wednesday.
- Fresh pepper started trickling in though in small quantity. Availability of spot pepper in the physical market is thin in the domestic market.
- In Lampung pepper has been sold out, while the next harvest will be taken place in July/August.
- In the international market Indian black pepper quoted at USD 8,300 per ton New York. Vietnams 550 GL offered at USD 6,500 per ton and 500 GL at USD 6,000 per ton FOB.
- During 2012 Vietnam is estimated to have exported around 116,500 mt of pepper, valued at around USD 792 million, as against 123,400 mt worth USD 730 million exported in 2011.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	06.2.13	05.2.13	Change
Ungarbled	Kochi	39800	40000	-200
Garbled		41300	41500	-200
Unpolished	Delhi	46500	46500	Unch
Number 11.5		---	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	-410	39475	39475	38900	38900
Mar-13	-530	36915	37095	36230	36520
Apr-13	-565	35440	35595	34900	35050
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Arrivals & Off-take in Tonnes

Parameter	Centre	06.2.13	05.2.13	Change
Arrivals	Kochi	25	21	+4
Off-take		20	21	-1
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Feb-13	156	-485	733	-286
Mar-13	1,084	580	2,115	243
Apr-13	113	42	546	11
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NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	05.2.13	05.2.13	05.2.13	04.2.13
Calicut	-	-	-	-
Kochi	-	-	-	-

(Quantity in MT)

Spread	Feb-13	Mar-13	Apr-13	---
Basis	900			--
Feb-13		-2380		--
Mar-13			-1470	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Weak sentiment witnessed in domestic Cumin seed market on Wednesday.
- New crop arrivals started slowly around 300 – 400 bags on daily basis.
- India's production for 2013 is estimated at 55000 tons against 43000 tons projected for the year 2012.
- In the international market, Indian cumin seed one percent quoted at USD 2,950-2,975 ton (cnf) Singapore. However, Turkey and Syria are not offering. Sowing in Turkey and Syria will be in March.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	06.2.13	05.2.13	Change
Loose	Unjha	12625	12875	-250
Machine Cut	Unjha	14125	14250	-125
NCDEX Quality	Unjha	13625	13750	-125
Loose	Jodhpur	12500	12600	-100

Arrival & Off-take in bags

Parameter	Centre	06.2.13	05.2.13	Change
Arrivals-Old	Unjha	2000	2500	-500
Arrival-New		600	300	+300
Off-take	Unjha	2600	2800	-200
Arrivals	Jodhpur	60	50	+10
Off-take	Jodhpur	--	--	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	05.2.13	05.2.13	05.2.13	04.2.13
Jodhpur	-	-	-	-
Unjha	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-25	13510	13548	13395	13490
Apr-13	-28	13635	13648	13513	13590
May-13	-48	13818	13830	13733	13808

Contract	Volume	Change	OI	Change
Mar-13	6,660	-2,421	10,749	441
Apr-13	1,767	-498	6,621	354
May-13	159	-135	1,032	45

Spread	Mar-13	Apr-13	May-13
Basis	-865		
Mar-13		100	
Apr-13			217.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Wednesday.
- Slow buying was reported in the domestic market.
- Total arrivals and sales during the current season from Aug 1, 2012 to Feb 3, 2013 were at 7,722 tonnes and 7,340 tonnes respectively. Total arrivals and sales during the corresponding period last year were about 11,562 tonnes and about 11,250 tonnes respectively.
- Higher global production prospects may limit sharp rise in prices. Guatemala is estimated to produce around 32000 tonnes.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		06.2.13	05.2.13	Change
Small	Max price	1131.00	1001.00	+130.00
	Avg. Price	747.52	780.79	-33.27

Arrival & Off-take in Kg

Parameter	Centre	06.2.13	05.2.13	Change
Arrivals	Kumily	51114	43859	+7255
Off-take		49186	43549	+5637

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	05.2.13	05.2.13	05.2.13	04.2.13
Vandenmedu	19.900	0	19.900	19.900
T.N.(Bodi)	0.300	0	0.300	2.500
	2.200	0	2.200	

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	-19.20	1021.40	1023.00	1001.10	1005.00
Mar-13	-19.30	1057.10	1061.90	1041.00	1044.10
Apr-13	-23.80	1100.10	1102.20	1078.10	1082.10
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Contract	Volume	Change	OI	Change
Feb-13	6,581	723	2,637	-258
Mar-13	2,886	959	2,910	469
Apr-13	250	143	233	35
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Spread	Feb-13	Mar-13	Apr-13	--
Basis	-257.48			--
Feb-13		39.1		--
Mar-13			38	--
Mar-13	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					06.2.13	05.2.13
Black Pepper	Belthangadi	Dakshina Kannada			--	36000
	Gonikoppal	Kodagu			36000	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					06.2.13	05.2.13
Dry Chillies			Byadgi		10000	10000
	Bangalore	Bangalore	Guntur		7000	7000
			Local	Average	--	--
			Mankattu		6500	6500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					06.2.13	05.2.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	5450
	Bangalore	Bangalore	Turmeric Stick	Average	7000	7000

NA-Not Available

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