

RED CHILLI

Fundamentals:

- Steady to weak sentiment witnessed in Red Chilli market on Friday.
- In Tamil Nadu, chilli is at fruiting stage.
- In Tamil Nadu, Cold storage material is not being traded. Local traders are buying from Madhya Pradesh and Guntur.
- New crop arrivals are progressing well. In Andhra Pradesh, chilli production expecting 70% of normal production this season and also a 10% drop in yield is widely anticipated due to stressed soil conditions.
- Domestic and export demand were reported good during the period. Bangladesh buyers are actively trading in Teja variety, prices for certain high heat varieties are on the rise.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	08.2.13	07.2.13	Change
334	Guntur	5900-6100	6000-6200	-100
Teja		7000-7300	7000-7200	+100
No. 273		7000-7300	7200-7300	Unch
No. 5		7400-7600	7400-7600	Unch
Fatki		2800-3300	2800-3300	Unch
Byadgi		7900-8000	8000-8100	-100

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	08.2.13	07.2.13	Change
Arrivals	Guntur	25000	30000	-5000
Off-take		25000	30000	-5000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	07.2.13	07.2.13	07.2.13	04.2.13
Guntur	0	40	40	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	4	6704	6750	6658	6708
Apr-13	-10	6880	6948	6840	6880
Jun-13	18	7270	7340	7242	7300

Contract	Volume	Change	OI	Change
Mar-13	6,410	-1,485	6655	-165
Apr-13	3,100	-485	6390	860
Jun-13	220	-15	2350	25

Spread	Mar-13	Apr-13	Jun-13
Basis	-708		
Mar-13		172	
Apr-13			420

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Friday.
- Internal and export demand is minimal. Stockists are the main buyers.
- Crop this season is lower. New crop arrivals expected to begin in February.
- Total production of turmeric in India in 2012-13 is expected to be around 50-60 percent lower compared to last year.
- In Sangli region of Maharashtra new crop arrivals are expected by second half of February. Carry forwards from current year stock is expected to be 0.25 million bags.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	08.2.13	07.2.13	Change
Finger	Erode	5850-6250	5900-6300	-50
Gattah		5650-5850	5700-5900	-50
Finger Cold	Nizamabad	5400	5400	Unch
Double polish finger		6000	5900	+100
Gattah (unpolished)		5000	5000	Unch
Gattah double polished)		5500	5500	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	08.2.13	07.2.13	Change
Arrivals	Erode	5000	4500	+500
Off-take		5000	4500	+500
Arrivals	Nizamabad	8000	10000	-2000
Off-take		8000	10000	-2000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	07.2.13	07.2.13	07.2.13	04.2.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-82	6256	6290	6150	6184
May-13	-64	6356	6392	6266	6298
Jun-13	-84	6492	6492	6400	6430

Contract	Volume	Change	OI	Change
Apr-13	13,535	-6,440	26,790	-145
May-13	1,780	-1,050	7,950	100
Jun-13	155	60	1,290	5

Spread	Apr-13	May-13	Jun-13
Basis	-784		
Apr-13		114	
May-13			132

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Friday.
- Prices are likely to improve till the new crop starts arriving in March.
- Availability during the new season is expected to be 20-30% lower. Traders from key growing regions of north-west stand to gain as carry forwards in Tamil Nadu is near to nil and crop development poor.

Coriander Prices: (Rs/Qtl)

Grade	Centre	08.2.13	07.2.13	Change
Badami	Guna (M.P.)	4700	4700	Unch
Eagle		4800	4800	Unch
Scotter		5000	5000	-100
Badami	Ramganj	4800	4900	-100
Eagle		5000	5100	-100
Badami	Kota	4500	4600	-100
Eagle		4700	4800	-100
Badami	Baran	4600	4700	-100
Eagle		4700	4800	-100

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	08.2.13	07.2.13	Change
Arrivals	Guna	4000	2000	+2000
Off-take		4000	2000	+2000
Arrivals	Ramganj	4000	3000	+1000
Off-take		4000	3000	+1000
Arrivals	Kota	5000	4000	+1000
Off-take		5000	4000	+1000
Arrivals	Baran	3000	3000	Unch
Off-take		3000	3000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	07.2.13	07.2.13	07.2.13	04.2.13
Baran	--	--	--	60
Guna	--	--	--	40
Kota	--	--	--	1277
Ramganj	--	--	--	1611

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-175	6591	6605	6397	6437
May-13	-181	6707	6711	6510	6549
Jun-13	-252	6830	6845	6650	6675

Contract	Volume	Change	OI	Change
Apr-13	39,380	14,300	29,350	650
May-13	6,180	2,080	11,210	-180
Jun-13	1,060	630	2,810	-180

Spread	Apr-13	May-13	Jun-13
Basis	-1937		
May-13		112	
Jun-13			126

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Black Pepper prices were reported weak in the domestic market on Friday.
- Fresh pepper started trickling in though in small quantity. Unfavourable weather conditions are also impacting the market.
- According to IPC, production of pepper in 2012 would be around 324,000 mt as against 317,700 mt in 2011.
- In the international market Indian black pepper at USD 8,200 per ton CNF New York and February shipment offered at USD 7,350 per ton C&F and at March shipment at USD 7,250 per ton C&F. Vietnams 550 GL offered at USD 6,500 per ton and 500 GL at USD 6,000 per ton FOB.
- Farmers are holding back the crop, and there is an absence of skilled labour in Kerala for harvesting.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	08.2.13	07.2.13	Change
Ungarbled	Kochi	39500	39600	-100
Garbled		41000	41100	-100
Unpolished	Delhi	46500	46500	Unch
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	210	38675	38800	38410	38790
Mar-13	-200	35975	35975	35685	35815
Apr-13	-155	34530	34800	34530	34650
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	08.2.13	07.2.13	Change
Arrivals	Kochi	32	67	-35
Off-take		30	65	-35
Arrivals	Delhi		--	--
Off-take			--	--

Contract	Volume	Change	OI	Change
Feb-13	72	-84	672	-61
Mar-13	980	-104	2,112	-3
Apr-13	110	-3	569	23
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NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	07.2.13	07.2.13	07.2.13	04.2.13
Calicut	-	-	-	-
Kochi	-	-	-	-

(Quantity in MT)

Spread	Feb-13	Mar-13	Apr-13	---
Basis	710			--
Feb-13		-2975		--
Mar-13			-1165	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Steady to weak sentiment witnessed in domestic Cumin seed market on Friday.
- Local buyers like stockists and Masala millers were the major buyers in the domestic market. Sowing in Turkey and Syria will be in March.
- New crop arrivals started slowly around 300 – 400 bags on daily basis from Saurashtra region.
- Good weather condition reported in Gujarat for progressing Jeera crop and expecting better crop due to this reason prices were down in the market.
- In the international market, Indian cumin seed one percent quoted at USD 2,950-2,975 ton (cnf) Singapore. However, Turkey and Syria are not offering. Sowing in Turkey and Syria will be in March.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	08.2.13	07.2.13	Change
Loose	Unjha	12625	12625	Unch
Machine Cut	Unjha	14125	14125	Unch
NCDEX Quality	Unjha	13625	13625	Unch
Loose	Jodhpur	12100	12200	-100

Arrival & Off-take in bags

Parameter	Centre	08.2.13	07.2.13	Change
Arrivals-Old	Unjha	1500	1500	Unch
Arrival-New		700	600	+100
Off-take	Unjha	2200	2100	+100
Arrivals	Jodhpur	60	--	--
Off-take	Jodhpur	--	--	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	07.2.13	07.2.13	07.2.13	04.2.13
Jodhpur	-	-	-	-
Unjha	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-285	13480	13535	13173	13220
Apr-13	-248	13555	13585	13230	13312.5
May-13	-278	13760	13793	13473	13495

Contract	Volume	Change	OI	Change
Mar-13	9,423	2,763	11,013	264
Apr-13	3,414	1,647	6,654	33
May-13	405	246	1,167	135

Spread	Mar-13	Apr-13	May-13
Basis	-595		
Mar-13		92.5	
Apr-13			182.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Firm sentiment witnessed in Cardamom market on Friday.
- Exporters were reported inactive at higher prices level.
- Adequate stocks position following increased arrivals from producing regions put cap on prices at higher levels.
- Stockists were inactive at higher prices level as they have sufficient stock in quantity.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		08.2.13	07.2.13	Change
Small	Max price	1004.00	1002.00	+2.00
	Avg. Price	751.97	740.91	+11.06

Arrival & Off-take in Kg

Parameter	Centre	08.2.13	07.2.13	Change
Arrivals	Vandanmettu	44952	62148	-17136
Off-take		43200	50547	7347

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	07.2.13	07.2.13	07.2.13	07.2.13
Vandenmedu	19.900	0	19.900	19.900
T.N.(Bodi)	0.300	0	0.300	3.100
	2.200	0	2.200	
	0.600	0	0.600	

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	-29.50	1012.80	1014.30	980.50	981.30
Mar-13	-29.70	1049.70	1053.00	1020.00	1020.00
Apr-13	-24.10	1090.00	1090.30	1060.00	1063.00
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Contract	Volume	Change	OI	Change
Feb-13	4,560	-2,021	1,664	-973
Mar-13	3,696	810	3,318	408
Apr-13	196	-54	251	18
--	--	--	--	--

Spread	Feb-13	Mar-13	Apr-13	--
Basis	-229.33			--
Feb-13		38.7		--
Mar-13			43	--
Mar-13	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					08.2.13	07.2.13
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	36000
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					08.2.13	07.2.13
Dry Chillies	Bangalore	Bangalore	Byadgi		10000	10000
			Guntur		7000	7000
			Local	Average	--	--
			Mankattu		6500	6500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					08.2.13	07.2.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	7000

NA-Not Available

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