

RED CHILLI

Fundamentals:

- Weak sentiment witnessed in Red Chilli market on Saturday.
- In Tamil Nadu, chilli is at fruiting stage.
- In Tamil Nadu, Cold storage material is not being traded. Local traders are buying from Madhya Pradesh and Guntur.
- New crop arrivals are progressing well. In Andhra Pradesh, chilli production expecting 70% of normal production this season and also a 10% drop in yield is widely anticipated due to stressed soil conditions.
- Domestic and export demand were reported good during the period. Bangladesh buyers are actively trading in Teja variety, prices for certain high heat varieties are on the rise.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	09.2.13	08.2.13	Change
334	Guntur	Closed	5900-6100	--
Teja		Closed	7000-7300	--
No. 273		Closed	7000-7300	--
No. 5		Closed	7400-7600	--
Fatki		Closed	2800-3300	--
Byadgi		Closed	7900-8000	--

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	09.2.13	08.2.13	Change
Arrivals	Guntur	Closed	25000	--
Off-take		Closed	25000	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	08.2.13	08.2.13	08.2.13	04.2.13
Guntur	0	30	30	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-116	6688	6750	6572	6594
Apr-13	-152	6862	6920	6706	6736
Jun-13	-154	7290	7290	7122	7140

Contract	Volume	Change	OI	Change
Mar-13	5,045	-1,365	6200	-455
Apr-13	3,310	210	6145	-245
Jun-13	350	130	2450	100

Spread	Mar-13	Apr-13	Jun-13
Basis	--	--	--
Mar-13	--	--	--
Apr-13	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Firmsentiment witnessed in Turmeric market on Saturday.
- Internal and export demand is minimal. Stockists are the main buyers.
- Crop this season is lower. New crop arrivals expected to begin in February.
- Total production of turmeric in India in 2012-13 is expected to be around 50-60 percent lower compared to last year.
- In Sangli region of Maharashtra new crop arrivals are expected by second half of February. Carry forwards from current year stock is expected to be 0.25 million bags.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	09.2.13	08.2.13	Change
Finger	Erode	Closed	5850-6250	--
Gattah		Closed	5650-5850	--
Finger Cold	Nizamabad	Closed	5400	--
Double polish finger		Closed	6000	--
Gattah (unpolished)		Closed	5000	--
Gattah double polished)		Closed	5500	--

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	09.2.13	08.2.13	Change
Arrivals	Erode	Closed	5000	--
Off-take		Closed	5000	--
Arrivals	Nizamabad	Closed	8000	--
Off-take		Closed	8000	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	08.2.13	08.2.13	08.2.13	04.2.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	40	6180	6260	6156	6214
May-13	24	6296	6354	6262	6314
Jun-13	-2	6408	6460	6388	6414

Contract	Volume	Change	OI	Change
Apr-13	7,980	-5,555	26,260	-530
May-13	995	-785	7,935	-15
Jun-13	225	70	1,270	-20

Spread	Apr-13	May-13	Jun-13
Basis	--	--	--
Apr-13	--	--	--
May-13	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Saturday.
- Prices are likely to improve till the new crop starts arriving in March.
- Availability during the new season is expected to be 20-30% lower. Traders from key growing regions of north-west stand to gain as carry forwards in Tamil Nadu is near to nil and crop development poor.

Coriander Prices: (Rs/Qtl)

Grade	Centre	09.2.13	08.2.13	Change
Badami	Guna (M.P.)	4600-4700	4700	Unch
Eagle		4800-4900	4800	+100
Scotter		5000-5300	5000	+300
Badami	Ramganj	4800	4800	Unch
Eagle		4900	5000	-100
Badami	Kota	4300	4500	-200
Eagle		4700	4700	Unch
Badami	Baran	4500-4600	4600	Unch
Eagle		4600-4700	4700	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	09.2.13	08.2.13	Change
Arrivals	Guna	1500	4000	-2500
Off-take		1500	4000	-2500
Arrivals	Ramganj	5000	4000	+1000
Off-take		5000	4000	+1000
Arrivals	Kota	4000	5000	-1000
Off-take		4000	5000	-1000
Arrivals	Baran	3000	3000	Unch
Off-take		3000	3000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	08.2.13	08.2.13	08.2.13	04.2.13
Baran	--	--	--	60
Guna	--	--	--	40
Kota	--	--	--	1277
Ramganj	--	--	--	1611

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-91	6421	6442	6315	6342
May-13	-95	6530	6548	6425	6449
Jun-13	-122	6675	6675	6546	6606

Contract	Volume	Change	OI	Change
Apr-13	23,220	-16,160	28,770	-580
May-13	3,470	-2,710	11,560	350
Jun-13	890	-170	2,650	-160

Spread	Apr-13	May-13	Jun-13
Basis	-2042		
May-13		107	
Jun-13			157

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Black Pepper prices were reported steady to weak in the domestic market on Saturday.
- Fresh pepper started trickling in though in small quantity. Unfavourable weather conditions are also impacting the market.
- According to IPC, production of pepper in 2012 would be around 324,000 mt as against 317,700 mt in 2011.
- In the international market Indian black pepper at USD 8,000 per ton CNF New York and February shipment offered at USD 7,600 per ton C&F and at March shipment at USD 7,000 per ton C&F. Vietnams 550 GL offered at USD 6,500 per ton and 500 GL at USD 6,000 per ton FOB.
- Farmers are holding back the crop, and there is an absence of skilled labour in Kerala for harvesting.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	09.2.13	08.2.13	Change
Ungarbled	Kochi	39500	39500	Unch
Garbled		41000	41000	Unch
Unpolished	Delhi	46500	46500	Unch
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	125	39200	39200	38345	38730
Mar-13	-120	35765	35860	35510	35690
Apr-13	-80	34510	34655	34450	34595
--	--	--	--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	09.2.13	08.2.13	Change
Arrivals	Kochi	15	32	-17
Off-take		15	30	-15
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Feb-13	7	-65	671	-1
Mar-13	428	-552	2,136	24
Apr-13	69	-41	577	8
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NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	08.2.13	08.2.13	08.2.13	04.2.13
Calicut	-	-	-	-
Kochi	-	-	-	-

(Quantity in MT)

Spread	Feb-13	Mar-13	Apr-13	---
Basis	770			--
Feb-13		-3040		--
Mar-13			-1095	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Weak sentiment witnessed in domestic Cumin seed market on Saturday.
- Local buyers like stockists and Masala millers were the major buyers in the domestic market. Sowing in Turkey and Syria will be in March.
- New crop arrivals started slowly around 300 – 400 bags on daily basis from Saurashtra region.
- Good weather condition reported in Gujarat for progressing Jeera crop and expecting better crop due to this reason prices were down in the market.
- In the international market, Indian cumin seed one percent quoted at USD 2,950-2,975 ton (cnf) Singapore. However, Turkey and Syria are not offering. Sowing in Turkey and Syria will be in March.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	09.2.13	08.2.13	Change
Loose	Unjha	12250	12625	-375
Machine Cut	Unjha	14000	14125	-125
NCDEX Quality	Unjha	13500	13625	-125
Loose	Jodhpur	11000-12500	12100	+400

Arrival & Off-take in bags

Parameter	Centre	09.2.13	08.2.13	Change
Arrivals-Old	Unjha	1500	1500	Unch
Arrival-New		1000	700	+300
Off-take	Unjha	2500	2200	+300
Arrivals	Jodhpur	40-50	60	-10
Off-take	Jodhpur	--	--	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	08.2.13	08.2.13	08.2.13	04.2.13
Jodhpur	-	-	-	-
Unjha	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-123	13203	13245	13060	13100
Apr-13	-130	13320	13370	13140	13175
May-13	-143	13473	13495	13338	13365

Contract	Volume	Change	OI	Change
Mar-13	4,443	-4,980	10,671	-342
Apr-13	1,560	-1,854	6,627	-27
May-13	225	-180	1,221	54

Spread	Mar-13	Apr-13	May-13
Basis	-850		
Mar-13		75	
Apr-13			190

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Firm sentiment witnessed in Cardamom market on Saturday.
- Exporters were reported inactive at higher prices level.
- Adequate stocks position following increased arrivals from producing regions put cap on prices at higher levels.
- Stockists were inactive at higher prices level as they have sufficient stock in quantity.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		09.2.13	08.2.13	Change
Small	Max price	1011	1004.00	+7
	Avg. Price	749.48	751.97	-2.49

Arrival & Off-take in Kg

Parameter	Centre	09.2.13	08.2.13	Change
Arrivals	Vandanmettu	22374	44952	-22578
Off-take		21365	43200	-21835

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	08.2.13	08.2.13	08.2.13	07.2.13
Vandenmedu	19.900	0	19.900	19.900
T.N.(Bodi)	0.300	0	0.300	3.100
	2.200	0	2.200	
	0.600	0	0.600	

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	-0.70	988.00	993.80	975.00	985.80
Mar-13	8.10	1029.00	1041.90	1018.50	1033.60
Apr-13	9.80	1064.00	1082.90	1062.00	1074.90
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Contract	Volume	Change	OI	Change
Feb-13	2,376	-2,184	1,168	-496
Mar-13	2,674	-1,022	3,489	171
Apr-13	65	-131	247	-4
--	--	--	--	--

Spread	Feb-13	Mar-13	Apr-13	--
Basis	-236.32			--
Feb-13		47.8		--
Mar-13			41.3	--
Mar-13	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					09.2.13	08.2.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					09.2.13	08.2.13
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	--	10000
			Guntur		--	7000
			Local		--	--
			Mankattu		--	6500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					09.2.13	08.2.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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