

## RED CHILLI

**Fundamentals:**

- Weak sentiment witnessed in Red Chilli market on Monday.
- In Karnataka, produce is lower but farmers have started harvesting. Some farms in Bellary region had come wilt attack; a 30% drop in yield is most likely.
- In Tamil Nadu, chilli is at fruiting stage.
- In Tamil Nadu, Cold storage material is not being traded. Local traders are buying from Madhya Pradesh and Guntur.
- New crop arrivals are progressing well. In Andhra Pradesh, chilli production expecting 70% of normal production this season and also a 10% drop in yield is widely anticipated due to stressed soil conditions.

**Red Chilli Spot Market Prices: (Rs/Qtl)**

Grade	Centre	11.2.13	09.2.13	Change
334	Guntur	5800-5900	Closed	--
Teja		7100-7400	Closed	--
No. 273		6600-6800	Closed	--
No. 5		7300-7500	Closed	--
Fatki		2800-3300	Closed	--
Byadgi		7800-7900	Closed	--

**Supply in bags (1 bag = 45 Kg)**

Parameter	Centre	11.2.13	09.2.13	Change
Arrivals	Guntur	50000	Closed	--
Off-take		50000	Closed	--

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	09.2.13	09.2.13	09.2.13	04.2.13
Guntur	0	145	145	-

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-13	36	6582	6650	6516	6630
Apr-13	32	6682	6798	6662	6768
Jun-13	24	7100	7206	7076	7164

Contract	Volume	Change	OI	Change
Mar-13	5,905	860	6295	95
Apr-13	2,105	-1,205	6175	30
Jun-13	290	-60	2470	20

Spread	Mar-13	Apr-13	Jun-13
Basis	-780		
Mar-13		138	
Apr-13			396

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

## TURMERIC

**Fundamentals:**

- Firm sentiment witnessed in Turmeric market on Monday.
- Internal and export demand is minimal. Stockists are the main buyers.
- Crop this season is lower. New crop arrivals expected to begin in February.
- Total production of turmeric in India in 2012-13 is expected to be around 50-60 percent lower compared to last year.
- In Sangli region of Maharashtra new crop arrivals are expected by second half of February. Carry forwards from current year stock is expected to be 0.25 million bags.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	11.2.13	09.2.13	Change
Finger	Erode	5800-6300	Closed	--
Gattah		5600-5800	Closed	--
Finger Cold	Nizamabad	5400	Closed	--
Double polish finger		6000	Closed	--
Gattah (unpolished)		5000	Closed	--
Gattah double polished)		5500	Closed	--

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	11.2.13	09.2.13	Change
Arrivals	Erode	2500	Closed	--
Off-take		2500	Closed	--
Arrivals	Nizamabad	10000	Closed	--
Off-take		10000	Closed	--

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	09.2.13	09.2.13	09.2.13	04.2.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	52	6170	6340	6170	6266
May-13	66	6334	6442	6314	6380
Jun-13	70	6438	6542	6430	6484

Contract	Volume	Change	OI	Change
Apr-13	12,540	4,560	26,780	520
May-13	1,425	430	8,000	65
Jun-13	140	-85	1,305	35

Spread	Apr-13	May-13	Jun-13
Basis	-866		
Apr-13		114	
May-13			104

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

### Fundamentals:

- Mixed sentiment witnessed in Coriander market on Monday.
- Prices are likely to improve till the new crop starts arriving in March.
- Availability during the new season is expected to be 20-30% lower. Traders from key growing regions of north-west stand to gain as carry forwards in Tamil Nadu is near to nil and crop development poor.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	11.2.13	09.2.13	Change
Badami	Guna (M.P.)	4600	4600-4700	-100
Eagle		4700-4800	4800-4900	-100
Scotter		5000	5000-5300	-300
Badami	Ramganj	4800	4800	Unch
Eagle		4900	4900	Unch
Badami	Kota	4700	4300	+400
Eagle		4850	4700	+50
Badami	Baran	4600-4650	4500-4600	+50
Eagle		4700-4750	4600-4700	-50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	11.2.13	09.2.13	Change
Arrivals	Guna	1500	1500	Unch
Off-take		1500	1500	Unch
Arrivals	Ramganj	3000	5000	-2000
Off-take		3000	5000	-2000
Arrivals	Kota	3000	4000	-1000
Off-take		3000	4000	-1000
Arrivals		3000	3000	Unch
Off-take		3000	3000	Unch

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	09.2.13	09.2.13	09.2.13	04.2.13
Baran	--	--	--	60
Guna	--	--	--	40
Kota	--	--	--	1277
Ramganj	--	--	--	1611

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	37	6340	6456	6268	6379
May-13	46	6429	6574	6374	6495
Jun-13	9	6535	6669	6492	6615

Contract	Volume	Change	OI	Change
Apr-13	39,020	15,800	29,340	570
May-13	5,580	2,110	11,940	380
Jun-13	1,760	870	2,550	-100

Spread	Apr-13	May-13	Jun-13
Basis	-1679		
May-13		116	
Jun-13			120

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## BLACK PEPPER

### Fundamentals:

- Black Pepper prices were reported steady to weak in the domestic market on Monday.
- Most of the current crop is reportedly being taken away from inter-State dealers from Erode in Tamil Nadu who is buying the material from the farmers directly.
- In the international market Indian black pepper at USD 8,000 per ton CNF New York and February shipment offered at USD 7,600 per ton C&F and at March shipment at USD 7,000 per ton C&F. Vietnams 550 GL offered at USD 6,500 per ton and 500 GL at USD 6,000 per ton FOB.
- Farmers are holding back the crop, and there is an absence of skilled labour in Kerala for harvesting.

### Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	11.2.13	09.2.13	Change
Ungarbled	Kochi	39500	39500	Unch
Garbled		41000	41000	Unch
Unpolished	Delhi	46000	46500	-500
Number 11.5		--	--	--

### Arrivals & Off-take in Tonnes

Parameter	Centre	11.2.13	09.2.13	Change
Arrivals	Kochi	20	15	+5
Off-take		21	15	+6
Arrivals	Delhi	--	--	--
Off-take		--	--	--

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	09.2.13	09.2.13	09.2.13	04.2.13
Calicut	-	-	-	-
Kochi	-	-	-	-

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	170	38600	38910	38500	38900
Mar-13	520	35450	36300	35450	36210
Apr-13	230	34555	34965	34475	34825
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-13	45	38	653	-18
Mar-13	1,132	704	2,101	-35
Apr-13	114	45	569	-8
--	--	--	--	--

Spread	Feb-13	Mar-13	Apr-13	---
Basis	600			--
Feb-13		-2690		--
Mar-13			-1385	--
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

### Fundamentals:

- Steady to weak sentiment witnessed in domestic Cumin seed market on Monday.
- Enquires from exporters are few but local demand is sluggish due to prospects of higher output.
- Local buyers like stockists and Masala millers were the major buyers in the domestic market. Sowing in Turkey and Syria will be in March.
- New crop arrivals started slowly around 300 – 400 bags on daily basis from Saurashtra region.
- In the international market, Indian cumin seed one percent quoted at USD 2,950-2,975 ton (cnf) Singapore. However, Turkey and Syria are not offering. Sowing in Turkey and Syria will be in March.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	11.2.13	09.2.13	Change
Loose	Unjha	12250	12250	Unch
Machine Cut	Unjha	14000	14000	Unch
NCDEX Quality	Unjha	13500	13500	Unch
Loose	Jodhpur	12200	11000-12500	-300

### Arrival & Off-take in bags

Parameter	Centre	11.2.13	09.2.13	Change
Arrivals-Old	Unjha	2000	1500	+500
Arrival-New		1200	1500	-300
Off-take	Unjha	3200	2500	+700
Arrivals	Jodhpur	100	40-50	+50
Off-take	Jodhpur	100	40-50	+50
<b>Unjha 1 bag=55 kg</b>				
<b>Jodhpur 1 bag=80 kg</b>				

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	09.2.13	09.2.13	09.2.13	04.2.13
Jodhpur	-	-	-	-
Unjha	-	-	-	-

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	5	13098	13300	13000	13105
Apr-13	28	13150	13340	13068	13203
May-13	35	13325	13580	13295	13400

Contract	Volume	Change	OI	Change
Mar-13	8,400	3,957	10,524	-147
Apr-13	2,433	873	6,834	207
May-13	474	249	1,359	138

Spread	Mar-13	Apr-13	May-13
Basis	-855		
Mar-13		97.5	
Apr-13			197.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

### Fundamentals:

- Weak sentiment witnessed in Cardamom market on Monday.
- Slow buying was reported in the domestic market.
- Exporters were reported inactive at higher prices level.
- Adequate stocks position following increased arrivals from producing regions put cap on prices at higher levels.
- Stockists were inactive at higher prices level as they have sufficient stock in quantity.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		11.2.13	09.2.13	Change
Small	Max price	948.00	1011.00	-63.00
	Avg. Price	686.22	749.48	-63.26

### Arrival & Off-take in Kg

Parameter	Centre	11.2.13	09.2.13	Change
Arrivals	Kumily	12938	22374	-9436
Off-take		10430	21365	-10935

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	09.2.13	09.2.13	09.2.13	09.2.13
Vandenmedu	19.900	0	19.900	19.900
T.N.(Bodi)	0.300	0	0.300	3.100
	2.200	0	2.200	
	0.600	0	0.600	

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	-4.80	991.70	1008.00	980.40	981.00
Mar-13	-7.60	1038.20	1049.70	1020.80	1026.00
Apr-13	-5.70	1080.00	1090.00	1065.00	1069.20
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Contract	Volume	Change	OI	Change
Feb-13	1,888	-488	774	-394
Mar-13	5,663	2,989	3,777	288
Apr-13	274	209	287	40
--	--	--	--	--

Spread	Feb-13	Mar-13	Apr-13	--
Basis	-294.78			--
Feb-13		45		--
Mar-13			43.2	--
Mar-13	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.2.13	09.2.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			36670	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.2.13	09.2.13
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	10000	--
			Guntur		7000	--
			Local		-	--
			Mankattu		6500	--
	Karkala	Udupi	Byadgi	Other	-	--
	Mangalore	Dakshina Kannada	Other		-	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.2.13	09.2.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	--
	Bangalore	Bangalore	Turmeric Stick	Average	7000	--

-- refers to Not Available

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