

RED CHILLI**Fundamentals:**

- Steady to weak sentiment witnessed in Red Chilli market on Tuesday.
- In Andhra Pradesh, chilli production expecting 70% of normal production this season and also a 10% drop in yield is widely anticipated due to stressed soil conditions.
- In Tamil Nadu, Cold storage material is not being traded. Local traders are buying from Madhya Pradesh and Guntur.
- In Karnataka, produce is lower but farmers have started harvesting. Some farms in Bellary region had come wilt attack; a 30% drop in yield is most likely.
- New crop arrivals are progressing well.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	12.2.13	11.2.13	Change
334	Guntur	5500-5800	5800-5900	-100
Teja		7100-7400	7100-7400	Unch
No. 273		6600-6800	6600-6800	Unch
No. 5		7100-7300	7300-7500	-200
Fatki		2600-3200	2800-3300	-100
Byadgi		7800-7900	7800-7900	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	12.2.13	11.2.13	Change
Arrivals	Guntur	35000	50000	--15000
Off-take		35000	50000	--15000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.2.13	11.2.13	11.2.13	11.2.13
Guntur	30	431	461	30

(Quantity in MT)**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-13	-16	6648	6688	6576	6604
Apr-13	-4	6786	6850	6738	6760
Jun-13	42	7190	7236	7132	7186

Contract	Volume	Change	OI	Change
Mar-13	5,640	-265	6530	235
Apr-13	2,425	320	6300	125
Jun-13	770	480	2705	235

Spread	Mar-13	Apr-13	Jun-13
Basis	-954		
Mar-13		156	
Apr-13			426

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Tuesday.
- Internal and export demand is minimal. Stockists are the main buyers.
- New crop arrivals started coming to the Nizamabad market. Expected 12 lakh bags production in Nizamabad during the current period.
- Total production of turmeric in India in 2012-13 is expected to be around 50-60 percent lower compared to last year.
- In Sangli region of Maharashtra new crop arrivals are expected by second half of February. Carry forwards from current year stock is expected to be 0.25 million bags.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	12.2.13	11.2.13	Change
Finger	Erode	5800-6300	5800-6300	Unch
Gattah		5600-5800	5600-5800	Unch
Finger Cold	Nizamabad	5400	5400	Unch
Double polish finger		5700	6000	-300
Gattah (unpolished)		4900	5000	-100
Gattah double polished)		5200	5500	-300

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	12.2.13	11.2.13	Change
Arrivals	Erode	2500	2500	Unch
Off-take		2500	2500	Unch
Arrivals	Nizamabad	10000	10000	Unch
Off-take		10000	10000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.2.13	11.2.13	11.2.13	11.2.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-10	6284	6340	6226	6260
May-13	-22	6374	6442	6336	6360
Jun-13	-58	6500	6520	6450	6450

Contract	Volume	Change	OI	Change
Apr-13	9,660	-2,880	26,965	185
May-13	1,470	45	8,210	210
Jun-13	120	-20	1,340	35

Spread	Apr-13	May-13	Jun-13
Basis	-860		
Apr-13		100	
May-13			90

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Tuesday.
- Internal demand from local curry manufactures as well global demand is likely to rise in coming months.
- Prices are likely to improve till the new crop starts arriving in March.
- Prices have been consistently going up due to reports of crop damage in major producing regions.

Coriander Prices: (Rs/Qtl)

Grade	Centre	12.2.13	11.2.13	Change
Badami	Guna (M.P.)	4700	4600	+100
Eagle		4800-4900	4700-4800	+100
Scotter		5000	5000	Unch
Badami	Ramganj	4700-4800	4800	Unch
Eagle		4800-4900	4900	Unch
Badami	Kota	4850	4700	+150
Eagle		4950	4850	+100
Badami	Baran	4600-4700	4600-4650	+50
Eagle		4800	4700-4750	+50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	12.2.13	11.2.13	Change
Arrivals	Guna	1000	1500	-500
Off-take		1000	1500	-500
Arrivals	Ramganj	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals	Kota	3500	3000	+500
Off-take		35000	3000	+500
Arrivals		3000	3000	Unch
Off-take		3000	3000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.2.13	11.2.13	11.2.13	11.2.13
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	130	6400	6575	6380	6530
May-13	135	6500	6686	6500	6646
Jun-13	140	6668	6800	6668	6766

Contract	Volume	Change	OI	Change
Apr-13	39,670	650	30,040	700
May-13	4,400	-1,180	11,800	-140
Jun-13	580	-1,180	2,510	-40

Spread	Apr-13	May-13	Jun-13
Basis	-1680		
May-13		116	
Jun-13			120

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Black Pepper prices were reported up in the domestic market on Tuesday.
- Indian pepper arrivals have started, but the prices are not coming down and it was reported that no carry over stock in the terminal markets.
- In the international market Indian black pepper at USD 8,000 per ton CNF New York and February shipment offered at USD 7,600 per ton C&F and at March shipment at USD 7,000 per ton C&F. Vietnams 550 GL offered at USD 6,500 per ton and 500 GL at USD 6,000 per ton FOB.
- Farmers are holding back the crop, and there is an absence of skilled labour in Kerala for harvesting.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	12.2.13	11.2.13	Change
Ungarbled	Kochi	39600	39500	+100
Garbled		41100	41000	+100
Unpolished	Delhi	46000	46000	Unch
Number 11.5		--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	12.2.13	11.2.13	Change
Arrivals	Kochi	14	20	-6
Off-take		16	21	-5
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.2.13	11.2.13	11.2.13	11.2.13
Calicut	-	-	-	-
Kochi	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	680	39000	39780	38900	39400
Mar-13	275	36290	36690	36070	36440
Apr-13	215	34950	35270	34915	35100
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Contract	Volume	Change	OI	Change
Feb-13	136	91	623	-30
Mar-13	986	-146	2,066	-35
Apr-13	126	12	560	-9
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Spread	Feb-13	Mar-13	Apr-13	---
Basis	200			--
Feb-13		-2960		--
Mar-13			-1340	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Mixed sentiment witnessed in domestic Cumin seed market on Tuesday.
- Enquires from exporters are few but local demand is sluggish due to prospects of higher output.
- Local buyers like stockists and Masala millers were the major buyers in the domestic market. Sowing in Turkey and Syria will be in March.
- New crop arrivals started slowly around 300 – 400 bags on daily basis from Saurashtra region.
- In the international market, Indian cumin seed one percent quoted at USD 2,950 ton (cnf) Singapore. However, Turkey and Syria are not offering. Sowing in Turkey and Syria will be in March.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	12.2.13	11.2.13	Change
Loose	Unjha	12250	12250	Unch
Machine Cut/ Poojari type	Unjha	14000	14000	Unch
NCDEX Quality	Unjha	13550	13500	+50
Loose	Jodhpur	11900	12200	-300
Ganesh	Delhi	13300	13300	Unch
Poojari type / Machine Cut	Delhi	15200	15200	Unch

Arrival & Off-take in bags

Parameter	Centre	12.2.13	11.2.13	Change
Arrivals-Old	Unjha	1500	2000	-500
Arrival-New		2000	1200	+800
Off-take	Unjha	3500	3200	+300
Arrivals	Jodhpur	75	100	-25
Off-take	Jodhpur	75	100	-25
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.2.13	11.2.13	11.2.13	11.2.13
Jodhpur	-	-	-	-
Unjha	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	78	13100	13250	12935	13215
Apr-13	53	13175	13300	13040	13270
May-13	50	13423	13500	13290	13475

Contract	Volume	Change	OI	Change
Mar-13	15,930	7,530	10,341	-183
Apr-13	3,417	984	7,311	477
May-13	504	30	1,470	111

Spread	Mar-13	Apr-13	May-13
Basis	-965		
Mar-13		55	
Apr-13			205

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Firm sentiment witnessed in Cardamom market on Tuesday.
- The current total output is estimated at somewhere between 13,000 tonnes and 15,000 tonnes as against the production last season of 26,000 – 30,000 tonnes,
- Total arrivals and sales during the current season from Aug 1, 2012 to Feb 10, 2013 were at 8,042 tonnes and 7,639 tonnes respectively. Total arrivals and sales during the corresponding period last year were about 12,159 tonnes and about 11,844 tonnes respectively.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		12.2.13	11.2.13	Change
Small	Max price	1000.00	948.00	+52.00
	Avg. Price	757.08	686.22	+70.86

Arrival & Off-take in Kg

Parameter	Centre	12.2.13	11.2.13	Change
Arrivals	Kochi	55454	12938	+42516
Off-take		52681	10430	+42251

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11.2.13	11.2.13	11.2.13	11.2.13
Vandenmedu	19.900	0	19.900	19.900
T.N.(Bodi)	0.300	0	0.300	3.100
	2.200	0	2.200	
	0.600	0	0.600	

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	-31.30	983.20	984.50	947.00	951.10
Mar-13	-6.80	1025.20	1030.70	1008.80	1017.10
Apr-13	-5.20	1069.90	1072.10	1048.80	1062.30
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Contract	Volume	Change	OI	Change
Feb-13	1,646	-242	449	-325
Mar-13	5,780	117	3,980	203
Apr-13	495	221	334	47
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Spread	Feb-13	Mar-13	Apr-13	--
Basis	-194.02			--
Feb-13		66		--
Mar-13			45.2	--
Mar-13	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.2.13	11.2.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	32000	--
	Gonikoppal	Kodagu			35100	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			28000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			36781	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.2.13	11.2.13
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	10000	10000
			Guntur		7000	7000
			Local		-	-
			Mankattu		5249	6500
	Karkala	Udupi	Byadgi	Other	-	--
	Mangalore	Dakshina Kannada	Other		8500	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.2.13	11.2.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6100	--
	Bangalore	Bangalore	Turmeric Stick	Average	7000	--

-- refers to Not Available

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