

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli market on Wednesday.
- Exporters and local stockists are also waiting for supplies to improve so that they will start procurement on lower rates.
- In Andhra Pradesh, chilli production expecting 70% of normal production this season and also a 10% drop in yield is widely anticipated due to stressed soil conditions.
- In Tamil Nadu, Cold storage material is not being traded. Local traders are buying from Madhya Pradesh and Guntur.
- In Karnataka, produce is lower but farmers have started harvesting. Some farms in Bellary region had come wilt attack; a 30% drop in yield is most likely.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	13.2.13	12.2.13	Change
334	Guntur	5700-5800	5500-5800	Unch
Teja		7100-7400	7100-7400	Unch
No. 273		6600-6800	6600-6800	Unch
No. 5		7100-7300	7100-7300	Unch
Fatki		2600-3200	2600-3200	Unch
Byadgi		7800-7900	7800-7900	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	13.2.13	12.2.13	Change
Arrivals	Guntur	25000	35000	-10000
Off-take		25000	35000	-10000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.2.13	12.2.13	12.2.13	11.2.13
Guntur	30	491	521	30

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-10	6632	6674	6600	6602
Apr-13	8	6790	6840	6752	6778
Jun-13	-16	7182	7236	7168	7176

Contract	Volume	Change	OI	Change
Mar-13	2,670	-2,970	6465	-65
Apr-13	1,170	-1,255	6270	-30
Jun-13	260	-510	2785	80

Spread	Mar-13	Apr-13	Jun-13
Basis	-952		
Mar-13		176	
Apr-13			398

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Wednesday.
- Internal and export demand is minimal. Stockists are the main buyers.
- New crop arrivals started coming to the Nizamabad market. Expected 12 lakh bags production in Nizamabad during the current period.
- Total production of turmeric in India in 2012-13 is expected to be around 50-60 percent lower compared to last year.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	13.2.13	12.2.13	Change
Finger	Erode	5800-6300	5800-6300	Unch
Gattah		5600-5800	5600-5800	Unch
Finger Cold	Nizamabad	5400	5400	Unch
Double polish finger		5800	5700	+100
Gattah (unpolished)		4800	4900	-100
Gattah double polished)		5500	5200	+300

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	13.2.13	12.2.13	Change
Arrivals	Erode	4500	2500	+2000
Off-take		4500	2500	+2000
Arrivals	Nizamabad	10000	10000	Unch
Off-take		10000	10000	Unch

NCDEX- STOCK POSITION

Stocks	Demat 12.2.13	In-Process 12.2.13	Total 12.2.13	FED 11.2.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	64	6250	6366	6250	6314
May-13	74	6372	6480	6368	6430
Jun-13	46	6470	6572	6470	6530

Contract	Volume	Change	OI	Change
Apr-13	11,880	2,220	27,375	410
May-13	2,150	680	8,270	60
Jun-13	225	105	1,335	-5

Spread	Apr-13	May-13	Jun-13
Basis	-914		
Apr-13		116	
May-13			100

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Wednesday.
- Internal demand from local curry manufactures as well global demand is likely to rise in coming months.
- Prices are likely to improve till the new crop starts arriving in March. However, huge carry forward stocks available in domestic markets might limit gains
- According to trade sources, coriander output is estimated down by 40-45% from last year's crop.

Coriander Prices: (Rs/Qtl)

Grade	Centre	13.2.13	12.2.13	Change
Badami	Guna (M.P.)	4800	4700	+100
Eagle		4900	4800-4900	Unch
Scotter		5100	5000	+100
Badami	Ramganj	4800	4700-4800	Unch
Eagle		4900-5000	4800-4900	+100
Badami	Kota	4850	4850	Unch
Eagle		4950	4950	Unch
Badami	Baran	4600-4650	4600-4700	-50
Eagle		4700-4750	4800	-50

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	13.2.13	12.2.13	Change
Arrivals	Guna	1500	1000	+500
Off-take		1500	1000	+500
Arrivals	Ramganj	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals	Kota	3500	3500	Unch
Off-take		3500	3500	Unch
Arrivals	Baran	2500	3000	-500
Off-take		2500	3000	-500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.2.13	12.2.13	12.2.13	11.2.13
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-114	6535	6540	6371	6410
May-13	-120	6601	6650	6482	6520
Jun-13	-117	6728	6747	6604	6630

Contract	Volume	Change	OI	Change
Apr-13	32,790	-6,880	29,130	-910
May-13	3,520	-880	11,970	170
Jun-13	700	120	2,300	-210

Spread	Apr-13	May-13	Jun-13
Basis	-1560		
May-13		110	
Jun-13			110

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in Black Pepper domestic market on Wednesday.
- Lack of pepper in spot market reported due to large stocks stuck in NCDEX warehouse and farmers not interested to sell at lower prices.
- In the international market Indian black pepper at USD 8,000 per ton CNF New York and February shipment offered at USD 7,600 per ton C&F and at March shipment at USD 7,000 per ton C&F. Vietnams 550 GL offered at USD 6,500 per ton and 500 GL at USD 6,000 per ton FOB.
- Farmers are holding back the crop, and there is an absence of skilled labour in Kerala for harvesting.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	13.2.13	12.2.13	Change
Ungarbled	Kochi	39600	39600	Unch
Garbled		41100	41100	Unch
Unpolished	Delhi	46000	46000	Unch
Number 11.5		--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	13.2.13	12.2.13	Change
Arrivals	Kochi	14	14	Unch
Off-take		14	16	-2
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.2.13	12.2.13	12.2.13	11.2.13
Calicut	-	-	-	-
Kochi	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	430	39100	39870	39100	39795
Mar-13	70	36480	36680	36270	36530
Apr-13	35	35150	35250	35040	35150
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Feb-13	52	-84	605	-18
Mar-13	686	-300	2,073	7
Apr-13	84	-42	551	-9
--	--	--	--	--

Spread	Feb-13	Mar-13	Apr-13	---
Basis	-195			--
Feb-13		-3265		--
Mar-13			-1380	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Mostly firm sentiment witnessed in domestic Cumin seed market on Wednesday.
- In Porbandar region, jeera new crop arrival will start after 10 – 15 days. Weather conditions are conducive in major growing regions which might support crop yield.
- Enquires from exporters are few but local demand is sluggish due to prospects of higher output.
- Local buyers like stockists and Masala millers were the major buyers in the domestic market. Sowing in Turkey and Syria will be in March.
- In the international market, Indian cumin seed one percent quoted at USD 2,975 ton (cnf) Singapore. However, Turkey and Syria are not offering. Sowing in Turkey and Syria will be in March.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	13.2.13	12.2.13	Change
Loose	Unjha	12500-12625	12250	+375
Machine Cut/ Poojari type	Unjha	14000-14125	14000	+125
NCDEX Quality	Unjha	13500	13550	-50
Loose	Jodhpur	12000	11900	+100
Ganesh	Delhi	13300	13300	Unch
Poojari type / Machine Cut	Delhi	15200	15200	Unch

Arrival & Off-take in bags

Parameter	Centre	13.2.13	12.2.13	Change
Arrivals-Old	Unjha	2000	1500	-500
Arrival-New		1500	2000	+500
Off-take	Unjha	3500	3500	Unch
Arrivals	Jodhpur	25	75	-50
Off-take	Jodhpur	25	75	-50
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.2.13	12.2.13	12.2.13	11.2.13
Jodhpur	-	-	-	-
Unjha	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-58	13198	13280	13140	13160
Apr-13	-35	13280	13350	13225	13243
May-13	-35	13425	13540	13425	13453

Contract	Volume	Change	OI	Change
Mar-13	5,295	-10,635	10,248	-93
Apr-13	1,230	-2,187	7,287	-24
May-13	129	-375	1,446	-24

Spread	Mar-13	Apr-13	May-13
Basis	-597.5		
Mar-13		82.5	
Apr-13			210

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Wednesday.
- Lower arrivals were reported in the domestic market today. The growers are holding back their produce anticipating rise in prices.
- Slack demand from the upcountry market is attributed to the unfavourable weather conditions prevailing in the north Indian states which is said to have resulted in a fall in retail sales.
- The current total output is estimated at somewhere between 13,000 tonnes and 15,000 tonnes as against the production last season of 26,000 – 30,000 tonnes,
- Total arrivals and sales during the current season from Aug 1, 2012 to Feb 10, 2013 were at 8,042 tonnes and 7,639 tonnes respectively. Total arrivals and sales during the corresponding period last year were about 12,159 tonnes and about 11,844 tonnes respectively.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		13.2.13	12.2.13	Change
Small	Max price	1145.00	1000.00	+145.00
	Avg. Price	728.52	757.08	-28.56

Arrival & Off-take in Kg

Parameter	Centre	13.2.13	12.2.13	Change
Arrivals	Kochi	44651	55454	-10803
Off-take		42614	52681	-10067

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	12.2.13	12.2.13	12.2.13	11.2.13
Vandenmedu	19.900	0	19.900	19.900
T.N.(Bodi)	0.300	0	0.300	3.100
	2.200	0	2.200	
	0.600	0	0.600	

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	-17.20	925.60	965.00	924.10	935.50
Mar-13	-8.50	1018.10	1019.80	1003.10	1011.00
Apr-13	-12.80	1055.00	1059.60	1042.50	1049.00
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Contract	Volume	Change	OI	Change
Feb-13	712	-934	339	-110
Mar-13	5,793	13	4,140	160
Apr-13	458	-37	419	85
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Spread	Feb-13	Mar-13	Apr-13	--
Basis	-206.98			--
Feb-13		75.5		--
Mar-13			38	--
Mar-13	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.2.13	12.2.13
Black Pepper	Belthangadi	Dakshina Kannada			32000	32000
	Gonikoppal	Kodagu			-	35100
	Karkala	Udupi			-	--
	Mangalore	Dakshina Kannada	Other	Average	-	28000
	Sirsi	Uttara Kannada			-	--
	Yellapura	Uttara Kannada			-	36781

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.2.13	12.2.13
Dry Chillies	Bangalore	Bangalore	Byadgi		10000	10000
			Guntur		7000	7000
			Local		-	-
			Mankattu	Average	6500	5249
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	8500

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.2.13	12.2.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5723	6100
	Bangalore	Bangalore	Turmeric Stick	Average	7000	7000

-- refers to Not Available

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