

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli market on Thursday.
- Exporters and local stockists are also waiting for supplies to improve so that they will start procurement on lower rates.
- In Andhra Pradesh, chilli production expecting 70% of normal production this season and also a 10% drop in yield is widely anticipated due to stressed soil conditions.
- In Tamil Nadu, Cold storage material is not being traded. Local traders are buying from Madhya Pradesh and Guntur.
- In Karnataka, produce is lower but farmers have started harvesting. Some farms in Bellary region had come wilt attack; a 30% drop in yield is most likely.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	14.2.13	13.2.13	Change
334	Guntur	5700-5800	5700-5800	Unch
Teja		7100-7400	7100-7400	Unch
No. 273		6700-6800	6600-6800	Unch
No. 5		7100-7300	7100-7300	Unch
Fatki		2700-3500	2600-3200	+300
Byadgi		7700-7900	7800-7900	Unch

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	14.2.13	13.2.13	Change
Arrivals	Guntur	30000	25000	+5000
Off-take		30000	25000	+5000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.2.13	13.2.13	13.2.13	11.2.13
Guntur	30	546	576	30

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-26	6638	6638	6556	6582
Apr-13	-4	6826	6826	6720	6760
Jun-13	-16	7174	7184	7136	7160

Contract	Volume	Change	OI	Change
Mar-13	3,775	1,105	6685	220
Apr-13	1,065	-105	6285	15
Jun-13	125	-135	2830	45

Spread	Mar-13	Apr-13	Jun-13
Basis	-832		
Mar-13		178	
Apr-13			400

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Thursday.
- Internal and export demand is minimal. Stockists are the main buyers.
- New crop arrivals started coming to the Nizamabad market. Expected 12 lakh bags production in Nizamabad during the current period.
- Total production of turmeric in India in 2012-13 is expected to be around 50-60 percent lower compared to last year.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	14.2.13	13.2.13	Change
Finger	Erode	5700-6400	5800-6300	+100
Gattah		5800-6000	5600-5800	+200
Finger Cold	Nizamabad	5400	5400	Unch
Double polish finger		5500	5800	-300
Gattah (unpolished)		5000	4800	+200
Gattah double polished)		5500	5500	Unch

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	14.2.13	13.2.13	Change
Arrivals	Erode	2500	4500	-2000
Off-take		2500	4500	-2000
Arrivals	Nizamabad	7000	10000	-3000
Off-take		7000	10000	-3000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.2.13	13.2.13	13.2.13	11.2.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	2	6320	6378	6260	6310
May-13	6	6456	6484	6376	6420
Jun-13	20	6536	6596	6494	6534

Contract	Volume	Change	OI	Change
Apr-13	11,080	-800	27,290	-85
May-13	1,320	-830	8,155	-115
Jun-13	280	55	1,335	0

Spread	Apr-13	May-13	Jun-13
Basis	-810		
Apr-13		110	
May-13			114

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Thursday.
- Coriander prices expected lower in the near-term due to high carryover stocks and poor domestic demand.
- Prices are likely to improve till the new crop starts arriving in March. However, huge carry forward stocks available in domestic markets might limit gains
- According to trade sources, coriander output is estimated down by 40-45% from last year's crop.

Coriander Prices: (Rs/Qtl)

Grade	Centre	14.2.13	13.2.13	Change
Badami	Guna (M.P.)	4700	4800	-100
Eagle		4800	4900	-100
Scotter		5000	5100	-100
Badami	Ramganj	4800	4800	Unch
Eagle		4900-5000	4900-5000	Unch
Scotter		5300	5300	Unch
Badami	Kota	4800	4850	-50
Eagle		4900	4950	-50
Badami	Baran	4600-4650	4600-4650	Unch
Eagle		4700-4750	4700-4750	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	14.2.13	13.2.13	Change
Arrivals	Guna	2000	1500	+500
Off-take		2000	1500	+500
Arrivals	Ramganj	3500	3000	+500
Off-take		3500	3000	+500
Arrivals	Kota	4000	3500	+500
Off-take		4000	3500	+500
Arrivals	Baran	3000	2500	+500
Off-take		3000	2500	+500

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.2.13	13.2.13	13.2.13	11.2.13
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	16	6415	6478	6350	6408
May-13	11	6529	6590	6452	6519
Jun-13	-5	6655	6690	6579	6620

Contract	Volume	Change	OI	Change
Apr-13	35,750	2,960	28,710	-420
May-13	3,590	70	11,800	-170
Jun-13	390	-310	2,290	-10

Spread	Apr-13	May-13	Jun-13
Basis	-1608		
May-13		111	
Jun-13			101

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black Pepper domestic market on Thursday.
- Lack of pepper in spot market reported due to large stocks stuck in NCDEX warehouse and farmers not interested to sell at lower prices.
- In the international market Indian black pepper at USD 8,000 per ton CNF New York and February shipment offered at USD 7,600 per ton C&F and at March shipment at USD 7,000 per ton C&F. Vietnams 550 GL offered at USD 6,500 per ton and 500 GL at USD 6,000 per ton FOB.
- Farmers are holding back the crop, and there is an absence of skilled labour in Kerala for harvesting.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	14.2.13	13.2.13	Change
Ungarbled	Kochi	39600	39600	Unch
Garbled		41100	41100	Unch
Unpolished	Delhi	45500	46000	-500
Number 11.5		--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	14.2.13	13.2.13	Change
Arrivals	Kochi	47	14	+33
Off-take		47	14	+33
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.2.13	13.2.13	13.2.13	11.2.13
Calicut	-	-	-	-
Kochi	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	-150	39630	39650	39425	39490
Mar-13	-310	36455	36565	35860	36200
Apr-13	-295	35050	35145	34665	34870
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Contract	Volume	Change	OI	Change
Feb-13	69	17	565	-40
Mar-13	1,312	626	2,102	29
Apr-13	146	62	576	25
--	--	--	--	--

Spread	Feb-13	Mar-13	Apr-13	---
Basis	110			--
Feb-13		-3290		--
Mar-13			-1330	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Cumin seed Unjha market was closed today for Basant Panchmi.
- In Porbandar region, jeera new crop arrival will start after 10 – 15 days. Weather conditions are conducive in major growing regions which might support crop yield.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	14.2.13	13.2.13	Change
Loose	Unjha	Closed	12500-12625	--
Machine Cut/ Poojari type	Unjha	Closed	14000-14125	--
NCDEX Quality	Unjha	Closed	13500	--
Loose	Jodhpur	12000-12100	12000	+100
Ganesh	Delhi	13200	13300	-100
Poojari type / Machine Cut	Delhi	15200	15200	Unch

Arrival & Off-take in bags

Parameter	Centre	14.2.13	13.2.13	Change
Arrivals-Old	Unjha	Closed	2000	--
Arrival-New		Closed	1500	--
Off-take	Unjha	Closed	3500	--
Arrivals	Jodhpur	50-60	25	+35
Off-take	Jodhpur	50-60	25	+35
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.2.13	13.2.13	13.2.13	11.2.13
Jodhpur	-	-	-	-
Unjha	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	138	13180	13330	13153	13307.50
Apr-13	120	13280	13390	13230	13373
May-13	73	13490	13570	13488	13565

Contract	Volume	Change	OI	Change
Mar-13	8,196	2,901	10,293	45
Apr-13	1,938	708	7,437	150
May-13	180	51	1,434	-12

Spread	Mar-13	Apr-13	May-13
Basis	--	--	--
Mar-13	--	--	--
Apr-13	--	--	--

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Thursday.
- Higher supplies in the physical market on increased arrivals from producing belts also kept pressure on cardamom futures prices.
- Slack demand from the upcountry market is attributed to the unfavourable weather conditions prevailing in the north Indian states which is said to have resulted in a fall in retail sales.
- As per trade information, 70 per cent of the growers had 50 per cent output while the remaining thirty per cent had 30 to 35 per cent crop this season as the weather has so far been totally unfavourable.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		14.2.13	13.2.13	Change
Small	Max price	994.00	1145.00	-151.00
	Avg. Price	729.47	728.52	+0.95

Arrival & Off-take in Kg

Parameter	Centre	14.2.13	13.2.13	Change
Arrivals	Kochi	51684	44651	+7033
Off-take		50111	42614	+7497

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	13.2.13	13.2.13	13.2.13	11.2.13
Vandenmedu	19.900	0	19.900	19.900
T.N.(Bodi)	0.300	0	0.300	3.100
	2.200	0	2.200	
	0.600	0	0.600	

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	-7.10	928.00	951.40	928.00	942.00
Mar-13	+7.10	1006.30	1022.00	1004.70	1019.00
Apr-13	+5.10	1046.60	1057.10	1042.00	1054.00
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Contract	Volume	Change	OI	Change
Feb-13	381	-331	214	-125
Mar-13	4,431	-1,362	4,129	-11
Apr-13	288	-170	460	41
--	--	--	--	--

Spread	Feb-13	Mar-13	Apr-13	--
Basis	-212.53			--
Feb-13		77		--
Mar-13			35	--
Mar-13	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.2.13	13.2.13
Black Pepper	Belthangadi	Dakshina Kannada			32000	32000
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.2.13	13.2.13
Dry Chillies			Byadgi		9500	10000
	Bangalore	Bangalore	Guntur		7000	7000
			Local		-	-
			Mankattu	Average	-	6500
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.2.13	13.2.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	5723
	Bangalore	Bangalore	Turmeric Stick	Average	6400	7000

-- refers to Not Available

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