

RED CHILLI

Fundamentals:

- Mixed sentiment witnessed in Red Chilli market on Friday.
- Exporters and local stockists are also waiting for supplies to improve so that they will start procurement on lower rates.
- In Andhra Pradesh, chilli production expecting 70% of normal production this season and also a 10% drop in yield is widely anticipated due to stressed soil conditions.
- In Tamil Nadu, Cold storage material is not being traded. Local traders are buying from Madhya Pradesh and Guntur.
- In Karnataka, produce is lower but farmers have started harvesting. Some farms in Bellary region had come wilt attack; a 30% drop in yield is most likely.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	15.2.13	14.2.13	Change
334	Guntur	5700-5800	5700-5800	Unch
Teja		7100-7400	7100-7400	Unch
No. 273		6800-7000	6700-6800	+200
No. 5		6800-7300	7100-7300	Unch
Fatki		2700-3200	2700-3500	-300
Byadgi		7700-7800	7700-7900	-100

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	15.2.13	14.2.13	Change
Arrivals	Guntur	25000	30000	-5000
Off-take		25000	30000	-5000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.2.13	14.2.13	14.2.13	11.2.13
Guntur	100	521	621	30

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	114	6626	6758	6616	6704
Apr-13	122	6790	6924	6770	6872
Jun-13	142	7214	7314	7180	7288

Contract	Volume	Change	OI	Change
Mar-13	6,390	2,615	6790	105
Apr-13	2,430	1,365	6655	370
Jun-13	440	315	2880	50

Spread	Mar-13	Apr-13	Jun-13
Basis	-954		
Mar-13		168	
Apr-13			416

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Firm sentiment witnessed in Turmeric Erode market on Friday. However Nizamabad market was reported closed due to Basant Panchmi.
- Internal and export demand is minimal. Stockists are the main buyers.
- New crop arrivals started coming to the Nizamabad market. Expected 12 lakh bags production in Nizamabad during the current period.
- Total production of turmeric in India in 2012-13 is expected to be around 50-60 percent lower compared to last year.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	15.2.13	14.2.13	Change
Finger	Erode	5800-6500	5700-6400	+100
Gattah		5900-6100	5800-6000	+100
Finger Cold	Nizamabad	Closed	5400	-
Double polish finger		Closed	5500	-
Gattah (unpolished)		Closed	5000	-
Gattah double polished)		Closed	5500	-

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	15.2.13	14.2.13	Change
Arrivals	Erode	2500	2500	Unch
Off-take		2500	2500	Unch
Arrivals	Nizamabad	Closed	7000	-
Off-take		Closed	7000	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.2.13	14.2.13	14.2.13	11.2.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	18	6318	6430	6306	6340
May-13	40	6434	6544	6430	6466
Jun-13	38	6558	6646	6544	6590

Contract	Volume	Change	OI	Change
Apr-13	17,690	6,610	28,160	870
May-13	3,035	1,715	8,215	60
Jun-13	425	145	1,285	-50

Spread	Apr-13	May-13	Jun-13
Basis	--	--	--
Apr-13	--	--	--
May-13	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander Guna market on Friday. However, Ramganj, Kota and Baran mandi was reported closed due to Basant Panchmi.
- Coriander prices expected lower in the near-term due to high carryover stocks and poor domestic demand.
- Prices are likely to improve till the new crop starts arriving in March. However, huge carry forward stocks available in domestic markets might limit gains
- According to trade sources, coriander output is estimated down by 40-45% from last year's crop.

Coriander Prices: (Rs/Qtl)

Grade	Centre	15.2.13	14.2.13	Change
Badami	Guna (M.P.)	4600-4700	4700	Unch
Eagle		4700-4800	4800	Unch
Scotter		4800-5000	5000	Unch
Badami	Ramganj	Closed	4800	-
Eagle		Closed	4900-5000	-
Scotter		Closed	5300	-
Badami	Kota	Closed	4800	-
Eagle		Closed	4900	-
Badami	Baran	Closed	4600-4650	-
Eagle		Closed	4700-4750	-

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	15.2.13	14.2.13	Change
Arrivals	Guna	500	2000	-1500
Off-take		500	2000	-1500
Arrivals	Ramganj	Closed	3500	-
Off-take		Closed	3500	-
Arrivals	Kota	Closed	4000	-
Off-take		Closed	4000	-
Arrivals	Baran	Closed	3000	-
Off-take		Closed	3000	-

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.2.13	14.2.13	14.2.13	11.2.13
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	256	6443	6656	6443	6656
May-13	261	6600	6772	6600	6772
Jun-13	266	6826	6893	6800	6893

Contract	Volume	Change	OI	Change
Apr-13	25,740	-10,010	30,470	1,760
May-13	3,760	170	12,060	260
Jun-13	370	-20	2,210	-80

Spread	Apr-13	May-13	Jun-13
Basis	--	--	--
May-13	--	--	--
Jun-13	--	--	--

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Firm sentiment witnessed in Black Pepper domestic market on Friday.
- Lack of pepper in spot market reported due to large stocks stuck in NCDEX warehouse and farmers not interested to sell at lower prices.
- In the international market Indian black pepper at USD 8,000 per ton CNF New York and February shipment offered at USD 7,600 per ton C&F and at March shipment at USD 7,000 per ton C&F. Vietnams 550 GL offered at USD 6,500 per ton and 500 GL at USD 6,000 per ton FOB.
- Farmers are holding back the crop, and there is an absence of skilled labour in Kerala for harvesting.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	15.2.13	14.2.13	Change
Ungarbled	Kochi	39700	39600	+100
Garbled		41200	41100	+100
Unpolished	Delhi	46000	45500	+500
Number 11.5		--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	15.2.13	14.2.13	Change
Arrivals	Kochi	27	47	-20
Off-take		30	47	-17
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.2.13	14.2.13	14.2.13	11.2.13
Calicut	-	-	-	-
Kochi	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	310	39500	39850	39425	39840
Mar-13	1010	36105	37200	36080	37140
Apr-13	860	34925	35800	34905	35750
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Contract	Volume	Change	OI	Change
Feb-13	110	41	476	-89
Mar-13	2,092	780	1,948	-154
Apr-13	187	41	537	-39
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Spread	Feb-13	Mar-13	Apr-13	---
Basis	-140			--
Feb-13		-2700		--
Mar-13			-1390	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Steady to firm sentiment witnessed in domestic Cumin seed market on Friday.
- In Porbandar region, jeera new crop arrival will start after 10 – 15 days. Weather conditions are conducive in major growing regions which might support crop yield.
- Enquires from exporters are few but local demand is sluggish due to prospects of higher output.
- Local buyers like stockists and Masala millers were the major buyers in the domestic market. Sowing in Turkey and Syria will be in March.
- In the international market, Indian cumin seed one percent quoted at USD 2,975 ton (cnf) Singapore. However, Turkey and Syria are not offering. Sowing in Turkey and Syria will be in March.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	15.2.13	14.2.13	Change
Loose	Unjha	12700-12800	Closed	-
Machine Cut/ Poojari type	Unjha	14000-14200	Closed	-
NCDEX Quality	Unjha	13500	Closed	-
Loose	Jodhpur	12000-12100	12000-12100	Unch
Ganesh	Delhi	13500	13200	+300
Poojari type / Machine Cut	Delhi	15300	15200	+100

Arrival & Off-take in bags

Parameter	Centre	15.2.13	14.2.13	Change
Arrivals-Old	Unjha	2000	Closed	-
Arrival-New		3500	Closed	-
Off-take	Unjha	5500	Closed	-
Arrivals	Jodhpur	20-30	50-60	-30
Off-take	Jodhpur	20-30	50-60	-30
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat 14.2.13	In-Process 14.2.13	Total 14.2.13	FED 11.2.13
Jodhpur	-	-	-	-
Unjha	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	213	13360	13590	13340	13502.50
Apr-13	203	13400	13648	13400	13560.00
May-13	258	13700	13830	13653	13815.00

Contract	Volume	Change	OI	Change
Mar-13	11,652	3,456	9,924	-369
Apr-13	3,786	1,848	7,476	39
May-13	600	420	1,539	105

Spread	Mar-13	Apr-13	May-13
Basis	-752.5		
Mar-13		57.5	
Apr-13			255

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Friday.
- Higher supplies in the physical market on increased arrivals from producing belts also kept pressure on cardamom futures prices.
- Slack demand from the upcountry market is attributed to the unfavourable weather conditions prevailing in the north Indian states which is said to have resulted in a fall in retail sales.
- As per trade information, 70 per cent of the growers had 50 per cent output while the remaining thirty per cent had 30 to 35 per cent crop this season as the weather has so far been totally unfavourable.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		15.2.13	14.2.13	Change
Small	Max price	1002.00	994.00	+8.00
	Avg. Price	692.17	729.47	-37.30

Arrival & Off-take in Kg

Parameter	Centre	15.2.13	14.2.13	Change
Arrivals	Kochi	54301	51684	+2617
Off-take		47726	50111	-2385

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14.2.13	14.2.13	14.2.13	11.2.13
Vandenmedu	19.900	0	19.900	19.900
T.N.(Bodi)	0.300	0	0.300	3.100
	2.200	0	2.200	
	0.600	0	0.600	

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	-28.30	938.00	956.70	913.50	913.50
Mar-13	-7.40	1018.70	1026.60	1005.20	1011.00
Apr-13	-7.70	1050.10	1063.10	1041.50	1046.00
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Contract	Volume	Change	OI	Change
Feb-13	421	40	104	-110
Mar-13	6,284	1,853	4,391	262
Apr-13	522	234	525	65
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Spread	Feb-13	Mar-13	Apr-13	--
Basis	-221.33			--
Feb-13		97.5		--
Mar-13			35	--
Mar-13	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.2.13	14.2.13
Black Pepper	Belthangadi	Dakshina Kannada			32000	32000
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			36590	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.2.13	14.2.13
Dry Chillies			Byadgi		9600	9500
	Bangalore	Bangalore	Guntur		7000	7000
			Local		-	-
			Mankattu	Average	7500	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.2.13	14.2.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5980	-
	Bangalore	Bangalore	Turmeric Stick	Average	-	6400

-- refers to Not Available

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