

## RED CHILLI

### Fundamentals:

- Red Chilli market was reported closed on Saturday due to weekend period.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	16.2.13	15.2.13	Change
334	Guntur	Closed	5700-5800	--
Teja		Closed	7100-7400	--
No. 273		Closed	6800-7000	--
No. 5		Closed	6800-7300	--
Fatki		Closed	2700-3200	--
Byadgi		Closed	7700-7800	--

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	16.2.13	15.2.13	Change
Arrivals	Guntur	Closed	25000	--
Off-take		Closed	25000	--

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.2.13	15.2.13	15.2.13	11.2.13
Guntur	100	606	706	30

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	264	6768	6998	6748	6992
Apr-13	276	7018	7170	6950	7170
Jun-13	292	7370	7582	7370	7582

Contract	Volume	Change	OI	Change
Mar-13	10,530	4,140	7450	660
Apr-13	7,105	4,675	8125	1470
Jun-13	1,805	1,365	3760	880

Spread	Mar-13	Apr-13	Jun-13
Basis	--	--	--
Mar-13	--	--	--
Apr-13	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

## TURMERIC

**Fundamentals:**

- Turmeric market was reported closed on Saturday due to weekend period.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	16.2.13	15.2.13	Change
Finger	Erode	Closed	5800-6500	-
Gattah		Closed	5900-6100	-
Finger Cold	Nizamabad	Closed	Closed	-
Double polish finger		Closed	Closed	-
Gattah (unpolished)		Closed	Closed	-
Gattah double polished)		Closed	Closed	-

**Arrival & Off-take in bags (1 bag = 75 Kg)**

Parameter	Centre	16.2.13	15.2.13	Change
Arrivals	Erode	Closed	2500	-
Off-take		Closed	2500	-
Arrivals	Nizamabad	Closed	Closed	-
Off-take		Closed	Closed	-

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	15.2.13	15.2.13	15.2.13	11.2.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	48	6370	6412	6320	6398
May-13	34	6510	6522	6440	6504
Jun-13	36	6620	6640	6576	6638

Contract	Volume	Change	OI	Change
Apr-13	8,175	-9,515	27,840	-320
May-13	1,305	-1,730	8,100	-115
Jun-13	200	-225	1,260	-25

Spread	Apr-13	May-13	Jun-13
Basis	--	--	--
Apr-13	--	--	--
May-13	--	--	--

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## CORIANDER SEED

**Fundamentals:**

- Firm sentiment witnessed in Coriander Guna market on Saturday.
- Less arrival from producing belts led an upswing in coriander prices in the spot market.
- Heavy rain reported in Madhya Pradesh region, expected some crop damage reported.
- Coriander prices expected lower in the near-term due to high carryover stocks and poor domestic demand.
- Prices are likely to improve till the new crop starts arriving in March. However, huge carry forward stocks available in domestic markets might limit gains
- According to trade sources, coriander output is estimated down by 40-45% from last year's crop.

**Coriander Prices: (Rs/Qtl)**

Grade	Centre	16.2.13	15.2.13	Change
Badami	Guna (M.P.)	5100	4600-4700	+400
Eagle		5200	4700-4800	+400
Scotter		5400	4800-5000	+400
Badami	Ramganj	5000	Closed	--
Eagle		5200-5300	Closed	--
Scotter		5500	Closed	--
Badami	Kota	5200	Closed	--
Eagle		5300	Closed	--
Badami	Baran	5000-5100	Closed	--
Eagle		5300-5400	Closed	--

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	16.2.13	15.2.13	Change
Arrivals	Guna	200	500	-300
Off-take		200	500	-300
Arrivals	Ramganj	1000	Closed	--
Off-take		1000	Closed	--
Arrivals	Kota	1000	Closed	--
Off-take		1000	Closed	--
Arrivals	Baran	600	Closed	--
Off-take		600	Closed	--

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	15.2.13	15.2.13	15.2.13	11.2.13
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-13	267	6856	6923	6773	6923
May-13	271	6970	7043	6900	7043
Jun-13	276	7100	7169	6806	7169

Contract	Volume	Change	OI	Change
Apr-13	32,360	6,620	30,280	-190
May-13	7,910	4,150	12,340	280
Jun-13	2,030	1,660	2,470	260

Spread	Apr-13	May-13	Jun-13
Basis	-1723		
May-13		120	
Jun-13			126

**NB:** Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

## **BLACK PEPPER**

### **Fundamentals:**

- Steady to weak sentiment witnessed in Black Pepper domestic market on Saturday.
- Lack of pepper in spot market reported due to large stocks stuck in NCDEX warehouse and farmers not interested to sell at lower prices.
- Reports suggested Vietnam's total output was likely to be 125,000 tonnes. But, latest estimates indicate it would be 105,000 tonnes only.
- In the international market Indian black pepper quoted at USD 7,900 per ton, while March shipment offered at USD 7,200 per ton and April shipment at USD 6,900 per ton C&F New York. Vietnams 500 GL offered at USD 6,050 per ton and 550 GL at USD 6,700 per ton FOB.

### **Black Pepper Spot Market Prices: (Rs/Qtl)**

Grade	Centre	16.2.13	15.2.13	Change
Ungarbled	Kochi	39600	39700	-100
Garbled		41100	41200	-100
Unpolished	Delhi	46500	46000	Unch
Number 11.5		--	--	--

### **NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Feb-13	105	39740	39900	39740	39800
Mar-13	-245	37215	37400	36805	36860
Apr-13	-190	35895	35940	35540	35585
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### **Arrivals & Off-take in Tonnes**

Parameter	Centre	16.2.13	15.2.13	Change
Arrivals	Kochi	30	27	+3
Off-take		30	30	Unch
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Feb-13	20	-90	462	-14
Mar-13	880	-1,212	1,951	3
Apr-13	53	-134	535	-2
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### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	15.2.13	15.2.13	15.2.13	11.2.13
Calicut	-	-	-	-
Kochi	-	-	-	-

(Quantity in MT)

Spread	Feb-13	Mar-13	Apr-13	---
Basis	-200			--
Feb-13		-2940		--
Mar-13			-1275	--
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## CUMIN SEED

### Fundamentals:

- Steady to firm sentiment witnessed in domestic Cumin seed market on Saturday.
- In Porbandar region, jeera new crop arrival will start after 10 – 15 days. Weather conditions are conducive in major growing regions which might support crop yield.
- Enquires from exporters are few but local demand is sluggish due to prospects of higher output.
- Turkey has also started offering. Syria is still coping with the internal political turmoil and is yet to be seen in active trade circuits.
- In the international market, Indian cumin seed one percent quoted at USD 2,975 ton (cnf) Singapore. However, Turkey and Syria are not offering. Sowing in Turkey and Syria will be in March.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	16.2.13	15.2.13	Change
Loose	Unjha	12700-12800	12700-12800	Unch
Machine Cut/ Poojari type	Unjha	14000-14200	14000-14200	Unch
NCDEX Quality	Unjha	13500	13500	Unch
Loose	Jodhpur	12000-12300	12000-12100	+200
Ganesh	Delhi	13200	13500	-300
Poojari type / Machine Cut	Delhi	15800	15300	+500

### Arrival & Off-take in bags

Parameter	Centre	16.2.13	15.2.13	Change
Arrivals-Old	Unjha	2000	2000	Unch
Arrival-New		3500	3500	Unch
Off-take	Unjha	5500	5500	Unch
Arrivals	Jodhpur	-	20-30	-
Off-take	Jodhpur	-	20-30	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.2.13	15.2.13	15.2.13	11.2.13
Jodhpur	-	-	-	-
Unjha	-	-	-	-

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-113	13590	13820	13278	13435
Apr-13	-78	13680	13880	13398	13530
May-13	-38	14035	14035	13633	13720

Contract	Volume	Change	OI	Change
Mar-13	12,681	1,029	10,155	231
Apr-13	4,872	1,086	7,632	156
May-13	522	-78	1,560	21

Spread	Mar-13	Apr-13	May-13
Basis	-685		
Mar-13		95	
Apr-13			190

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

## CARDAMOM

### Fundamentals:

- Weak sentiment witnessed in Cardamom market on Saturday.
- Slack demand from the upcountry market is attributed to the unfavourable weather conditions prevailing in the north Indian states which is said to have resulted in a fall in retail sales.
- As per trade information, 70 per cent of the growers had 50 per cent output while the remaining thirty per cent had 30 to 35 per cent crop this season as the weather has so far been totally unfavourable.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		16.2.13	15.2.13	Change
Small	Max price	983.00	1002.00	-19.00
	Avg. Price	639.03	692.17	-53.14

### Arrival & Off-take in Kg

Parameter	Centre	16.2.13	15.2.13	Change
Arrivals	Green House	34127	54301	-20174
Off-take	Cardamom			
	Mktg.India Pvt. Ltd.	27553	47726	-20173
	Puliyamala			

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15.2.13	15.2.13	15.2.13	15.2.13
Vandenmedu	19.900	0	19.900	19.900
T.N.(Bodi)	0.300	0	0.300	3.100
	2.200	0	2.200	
	0.600	0	0.600	

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-2.70	1011.90	1017.00	1004.10	1007.90
Apr-13	-3.30	1045.00	1051.90	1038.00	1043.00
May-13	-5.20	1090.80	1090.80	1078.10	1081.40
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Contract	Volume	Change	OI	Change
Mar-13	3,627	-2,657	4,550	159
Apr-13	247	-275	538	13
May-13	54	-468	319	-206
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Spread	Mar-13	Apr-13	May-13	--
Basis	-368.87			--
Mar-13		35.1		--
Apr-13			38.4	--
May-13	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Modal Price (Rs/Quintal)</i>	
					<i>Date</i>	
					<b>16.2.13</b>	<b>15.2.13</b>
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada			-	32000
	Gonikoppal	Kodagu			-	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada	Other	Average	-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	36590

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Modal Price (Rs/Quintal)</i>	
					<i>Date</i>	
					<b>16.2.13</b>	<b>15.2.13</b>
<b>Dry Chillies</b>			Byadgi		9600	9600
			Guntur		7000	7000
	Bangalore	Bangalore	Local		-	-
			Mankattu	Average	-	7500
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

<i>Spice</i>	<i>Market</i>	<i>District/State</i>	<i>Variety</i>	<i>Grade</i>	<i>Modal Price (Rs/Quintal)</i>	
					<i>Date</i>	
					<b>16.2.13</b>	<b>15.2.13</b>
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	5933	5980
	Bangalore	Bangalore	Turmeric Stick	Average	6400	-

-- refers to Not Available

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