

RED CHILLI

Fundamentals:

- Red Chilli prices were reported up on Monday as compared to the previous day.
- In Madhya Pradesh, Harvesting is over. Traders from Tamil Nadu and Maharashtra are actively trading in the flavour of the season. This season production estimates are around 4 to 4.5 million bags (1 bag= 30 Kgs).
- In Karnataka, Harvesting and drying is in progress. Small quantities around 30-40 MT is expected to arrive by this month end.

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	18.2.13	16.2.13	Change
334	Guntur	6000-6300	Closed	--
Teja		7500-7800	Closed	--
No. 273		7200-7400	Closed	--
No. 5		7300-7500	Closed	--
Fatki		2800-3500	Closed	--
Byadgi		7800-8100	Closed	--

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	18.2.13	16.2.13	Change
Arrivals	Guntur	40000	Closed	--
Off-take		40000	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.2.13	16.2.13	16.2.13	11.2.13
Guntur	100	1071	1171	30

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-154	7074	7080	6814	6840
Apr-13	-150	7314	7314	6956	7020
Jun-13	-160	7690	7690	7420	7422

Contract	Volume	Change	OI	Change
Mar-13	8,930	-1,600	7315	-135
Apr-13	5,265	-1,840	7950	-175
Jun-13	610	-1,195	3715	-45

Spread	Mar-13	Apr-13	Jun-13
Basis	-690		
Mar-13		180	
Apr-13			402

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Turmeric Erode market was reported up on Monday.
- Turmeric Nizamabad market was reported closed due to labour strike. Mandi will open on Friday.
- Around 40-50% drop in production in key growing regions is widely anticipated as farmers have lost money and have shifted to other cash crops.
- In Maharashtra, while the shortfall in production of Desi Cuddapah may help a price hike the same may not be true for other varieties. Rajapuri farmers may not have the same luck.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	18.2.13	16.2.13	Change
Finger	Erode	5850-6550	Closed	--
Gattah		5950-6150	Closed	--
Finger Cold	Nizamabad	Closed	Closed	--
Double polish finger		Closed	Closed	--
Gattah (unpolished)		Closed	Closed	--
Gattah double polished)		Closed	Closed	--

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	18.2.13	16.2.13	Change
Arrivals	Erode	2500	Closed	--
Off-take		2500	Closed	--
Arrivals	Nizamabad	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.2.13	16.2.13	16.2.13	11.2.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	36	6402	6486	6370	6418
May-13	30	6536	6590	6480	6528
Jun-13	22	6676	6700	6610	6640

Contract	Volume	Change	OI	Change
Apr-13	10,575	2,400	27,960	120
May-13	1,510	205	8,030	-70
Jun-13	435	235	1,255	-5

Spread	Apr-13	May-13	Jun-13
Basis	--	--	--
Apr-13	--	--	--
May-13	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander Guna market on Monday.
- It is all about the North –South divide with climate auguring well for Rabi crop in North and crop shrivelling away in the extreme drought in South. While prices will ease with new crop arrivals in North, for Tamil Nadu variety it will be a pricey issue.
- Heavy rain reported in Madhya Pradesh region, expected some crop damage reported.
- Prices are likely to improve till the new crop starts arriving in March. However, huge carry forward stocks available in domestic markets might limit gains

Coriander Prices: (Rs/Qtl)

Grade	Centre	18.2.13	16.2.13	Change
Badami	Guna (M.P.)	5000	5100	-100
Eagle		5200	5200	Unch
Scotter		5400	5400	Unch
Badami	Ramganj	4900	5000	-100
Eagle		5000-5100	5200-5300	-200
Scotter		5300	5500	-200
Badami	Kota	5100	5200	-100
Eagle		5200	5300	-100
Badami	Baran	4850-4950	5000-5100	-150
Eagle		5150-5250	5300-5400	-150

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	18.2.13	16.2.13	Change
Arrivals	Guna	1000	200	+800
Off-take		1000	200	+800
Arrivals	Ramganj	3000	1000	+2000
Off-take		3000	1000	+2000
Arrivals	Kota	5000	1000	+4000
Off-take		5000	1000	+4000
Arrivals	Baran	3000	600	+2400
Off-take		3000	600	+2400

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.2.13	16.2.13	16.2.13	11.2.13
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-207	6990	6990	6716	6716
May-13	-202	7188	7188	6832	6841
Jun-13	-209	7143	7143	6954	6960

Contract	Volume	Change	OI	Change
Apr-13	51,870	19,510	29,300	-980
May-13	9,090	1,180	13,030	690
Jun-13	1,510	-520	2,810	340

Spread	Apr-13	May-13	Jun-13
Basis	-1616		
May-13		125	
Jun-13			119

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Black Pepper domestic market on Monday.
- The United States of America imported 62,458 mt of pepper, comprising of 43,692 mt of black, 5,869 mt of white and 12,897 mt of ground pepper in 2012. The import registered a decrease of 9% when compared to import of 68,489 mt (50,181 mt of black, 6,030 mt of white and 12,278 mt of ground pepper) in 2011.
- Import of black and white pepper decreased by 13% and 3% respectively, while that of ground pepper increased by 5%.
- In the international market Indian black pepper quoted at USD 7,900 per ton, while March shipment offered at USD 7,200 per ton and April shipment at USD 6,900 per ton C&F New York. Vietnams 500 GL offered at USD 6,050 per ton and 550 GL at USD 6,700 per ton and Austa grade offered at USD 6,700 per ton FOB.
- According to the Jakarta-based International Pepper Community (IPC), it is estimated that the global production in 2013 would be lower by around 10,000-15,000 tonnes than that of 2012.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	18.2.13	16.2.13	Change
Ungarbled	Kochi	39800	39600	+200
Garbled		41300	41100	+200
Unpolished	Delhi	46500	46500	Unch
Number 11.5		--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Feb-13	745	40000	40595	40000	40595
Mar-13	1110	37000	38010	36860	38010
Apr-13	905	35600	36700	35600	36640
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Arrivals & Off-take in Tonnes

Parameter	Centre	18.2.13	16.2.13	Change
Arrivals	Kochi	65	30	+35
Off-take		67	30	+37
Arrivals	Delhi	--	--	--
Off-take		--	--	--

Contract	Volume	Change	OI	Change
Feb-13	291	271	384	-78
Mar-13	2,523	1,643	2,101	150
Apr-13	333	280	579	44
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NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.2.13	16.2.13	16.2.13	11.2.13
Calicut	-	-	-	-
Kochi	-	-	-	-

(Quantity in MT)

Spread	Feb-13	Mar-13	Apr-13	---
Basis	-795			--
Feb-13		-2585		--
Mar-13			-1370	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Steady to weak sentiment witnessed in domestic Cumin seed market on Monday.
- Enquires from exporters are few but local demand is sluggish due to prospects of higher output.
- In Porbandar region, jeera new crop arrival will start after 10 – 15 days. Weather conditions are conducive in major growing regions which might support crop yield.
- Turkey has also started offering. Syria is still coping with the internal political turmoil and is yet to be seen in active trade circuits.
- In the international market, Indian cumin seed one percent quoted at USD 2,975-3,000 ton (cnf) Singapore. However, Turkey and Syria are not offering. Sowing in Turkey and Syria will be in March.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	18.2.13	16.2.13	Change
Loose	Unjha	12500	12700-12800	-300
Machine Cut/ Poojari type	Unjha	14000	14000-14200	-200
NCDEX Quality	Unjha	13500	13500	Unch
Loose	Jodhpur	12500	12000-12300	+200
Ganesh	Delhi	13200	13200	Unch
Poojari type / Machine Cut	Delhi	15500	15800	-300

Arrival & Off-take in bags

Parameter	Centre	18.2.13	16.2.13	Change
Arrivals-Old	Unjha	3000	2000	+1000
Arrival-New		4000	3500	+500
Off-take	Unjha	7000	5500	+1500
Arrivals	Jodhpur	150	-	-
Off-take	Jodhpur	150	-	-
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.2.13	16.2.13	16.2.13	11.2.13
Jodhpur	-	-	-	-
Unjha	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-138	13448	13460	13283	13370
Apr-13	-145	13490	13515	13370	13440
May-13	-220	13660	13858	13598	13653

Contract	Volume	Change	OI	Change
Mar-13	8,157	-4,524	9,837	-318
Apr-13	3,174	-1,698	7,836	204
May-13	465	-57	1,629	69

Spread	Mar-13	Apr-13	May-13
Basis	-870		
Mar-13		70	
Apr-13			212.5

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Monday.
- Slow buying was reported in the domestic market. Adequate stocks positions in the physical market also support the prices.
- As per trade information, 70 per cent of the growers had 50 per cent output while the remaining thirty per cent had 30 to 35 per cent crop this season as the weather has so far been totally unfavourable.
- As a result, the current total output is estimated at somewhere between 13,000 tonnes and 15,000 tonnes as against the production last season of 26,000 – 30,000 tonnes.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		18.2.13	16.2.13	Change
Small	Max price	928.00	983.00	-55.00
	Avg. Price	660.17	639.03	+21.14

Arrival & Off-take in Kg

Parameter	Centre	18.2.13	16.2.13	Change
Arrivals	Santhanpara	20353	34127	-13774
Off-take		19418	27553	-8135

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.2.13	16.2.13	16.2.13	16.2.13
Vandenmedu	19.900	0	19.900	19.900
T.N.(Bodi)	0.300	0	0.300	4.200
	2.200	0	2.200	
	1.700	0	1.700	

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-31.80	1008.10	1010.10	970.20	976.10
Apr-13	-33.00	1042.00	1042.00	1008.00	1010.00
May-13	-43.30	1075.00	1075.00	1038.10	1038.10
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Contract	Volume	Change	OI	Change
Mar-13	6,915	3,288	4,654	104
Apr-13	1,215	968	609	71
May-13	305	251	382	63
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Spread	Mar-13	Apr-13	May-13	--
Basis	-315.93			--
Mar-13		33.9		--
Apr-13			28.1	--
May-13	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.2.13	16.2.13
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			39500	-
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.2.13	16.2.13
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	9600	9600
			Guntur		7000	7000
			Local		-	-
			Mankattu		7500	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.2.13	16.2.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	-	5933
	Bangalore	Bangalore	Turmeric Stick	Average	6000	6400

-- refers to Not Available

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