

RED CHILLI

Fundamentals:

- Steady to weak sentiment witnessed in Red Chilli market on Thursday.
- In Karnataka, Arrivals have started. Local demand is normal. Byadagi variety is being traded at steady levels.
- In Tamil Nadu, Arrivals are slated to begin by the first week of March. Recent rains are proving beneficial for the standing crop.
- In Madhya Pradesh, Harvesting is over. Traders from Tamil Nadu and Maharashtra are actively trading in the flavour of the season. This season production estimates are around 4 to 4.5 million bags (1 bag= 30 Kgs).

Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	21.2.13	20.2.13	Change
334	Guntur	5800-6000	5800-6100	-100
Teja		7000-7200	7000-7200	Unch
No. 273		7000-7200	7000-7200	Unch
No. 5		7200-7300	7200-7400	-100
Fatki		2600-3500	2800-3800	-300
Byadgi		7700-8000	7700-7900	+100

Supply in bags (1 bag = 45 Kg)

Parameter	Centre	21.2.13	20.2.13	Change
Arrivals	Guntur	45000	50000	-5000
Off-take		45000	50000	-5000

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.2.13	20.2.13	20.2.13	18.2.13
Guntur	1226	175	1401	100

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-24	6650	6650	6522	6608
Apr-13	-10	6828	6828	6692	6780
Jun-13	-16	7184	7236	7086	7210

Contract	Volume	Change	OI	Change
Mar-13	5,610	-1,035	7325	-210
Apr-13	1,980	-1,850	8510	-180
Jun-13	685	-110	4710	-15

Spread	Mar-13	Apr-13	Jun-13
Basis	-708		
Mar-13		172	
Apr-13			430

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric Erode market on Thursday.
- Turmeric Nizamabad market was reported closed due to labour strike. Mandi will open on Friday.
- Exporters are waiting for more realistic offers. However, a maximum of 5-10% drop from current levels is foreseen.
- In Maharashtra, while the shortfall in production of Desi Cuddapah may help a price hike the same may not be true for other varieties. Rajapuri farmers may not have the same luck.

Turmeric Spot Market Prices: (Rs/Qtl)

Grade	Centre	21.2.13	20.2.13	Change
Finger	Erode	5850-6550	5850-6550	Unch
Gattah		5950-6150	5950-6150	Unch
Finger Cold	Nizamabad	Closed	Closed	--
Double polish finger		Closed	Closed	--
Gattah (unpolished)		Closed	Closed	--
Gattah double polished)		Closed	Closed	--

Arrival & Off-take in bags (1 bag = 75 Kg)

Parameter	Centre	21.2.13	20.2.13	Change
Arrivals	Erode	3000	2500	+500
Off-take		3000	2500	+500
Arrivals	Nizamabad	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.2.13	20.2.13	20.2.13	18.2.13
Sangli	--	--	--	--
Erode	--	--	--	--
Nizamabad	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-156	6290	6304	6070	6126
May-13	-144	6386	6388	6204	6254
Jun-13	-130	6502	6514	6350	6398

Contract	Volume	Change	OI	Change
Apr-13	20,935	9,690	29,735	1,355
May-13	4,300	2,255	7,745	-365
Jun-13	625	305	1,395	-25

Spread	Apr-13	May-13	Jun-13
Basis	--	--	--
Apr-13	--	--	--
May-13	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Thursday.
- At lower price level producers were not releasing their produce in the spot market.
- Prices may recover in the long run as internal demand from local curry manufactures as well global demand is likely to rise in coming months.
- According to preliminary reports, coriander cultivation in Baran and Jhalawar is the worst affected. Reports from these districts suggest over 50% damage to coriander crops.
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Coriander Prices: (Rs/Qtl)

Grade	Centre	21.2.13	20.2.13	Change
Badami	Guna (M.P.)	Closed	Closed	-
Eagle		Closed	Closed	-
Scotter		Closed	Closed	-
Badami	Ramganj	5000	5000	Unch
Eagle		5100-5200	5100-5200	Unch
Scotter		5400	5400	Unch
Badami	Kota	5100	5200	-100
Eagle		5200	5300	-100
Badami	Baran	4800-4900	4800-4900	Unch
Eagle		5200	5200	Unch

Arrival & Supply in bags (1 bag = 40 kg)

	Centre	21.2.13	20.2.13	Change
Arrivals	Guna	Closed	Closed	-
Off-take		Closed	Closed	-
Arrivals	Ramganj	4500	3500	+1000
Off-take		4500	3500	+1000
Arrivals	Kota	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Baran	4000	4000	Unch
Off-take		4000	4000	Unch

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.2.13	20.2.13	20.2.13	18.2.13
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-13	-134	6941	6941	6757	6800
May-13	-156	7027	7029	6866	6893
Jun-13	-127	7096	7102	6990	7014

Contract	Volume	Change	OI	Change
Apr-13	31,650	-18,590	29,020	-1,640
May-13	6,650	280	12,480	-560
Jun-13	740	-10	2,490	-70

Spread	Apr-13	May-13	Jun-13
Basis	-1700		
May-13		93	
Jun-13			121

NB: Spread was done by taking Spot prices at Kota for Badami grade. Basis = Spot prices– Near month futures.

BLACK PEPPER

Fundamentals:

- Black Pepper domestic market remained closed due to Bharat Bandh on Thursday.
- The United States of America imported 62,458 mt of pepper, comprising of 43,692 mt of black, 5,869 mt of white and 12,897 mt of ground pepper in 2012.
- In the international market Indian black pepper quoted at USD 7,950 per ton, while March shipment offered at USD 7,200 per ton and April shipment at USD 7,000 per ton C&F New York. Vietnams Austa grade offered at USD 6,925-6,975 per ton, Indonesia 550 GM -1 500 at USD 6,900 per ton, Brazil Austa at USD 6,600 per ton. Brazil B-1 at USD 6,550 per ton. Brazil B-2 at USD 6,200 per ton FOB.

Black Pepper Spot Market Prices: (Rs/Qtl)

Grade	Centre	21.2.13	20.2.13	Change
Ungarbled	Kochi	Closed	Closed	--
Garbled		Closed	Closed	--
Unpolished	Delhi	46500	46500	Unch
Number 11.5		--	--	--

Arrivals & Off-take in Tonnes

Parameter	Centre	21.2.13	20.2.13	Change
Arrivals	Kochi		--	--
Off-take			-	--
Arrivals	Delhi	--	--	--
Off-take		--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.2.13	20.2.13	20.2.13	18.2.13
Calicut	-	-	-	-
Kochi	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	-145	37950	38300	37710	37895
Apr-13	-155	36490	36605	35825	36200
May-13	-260	35185	35325	34675	34800
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-13	1,414	1,220	2,274	2,269
Apr-13	238	-1,217	614	-1,668
May-13	130	-130	563	12
--	--	--	--	--

Spread	Mar-13	Apr-13	May-13	---
Basis	--	--	--	--
Mar-13	--	--	--	--
Apr-13	--	--	--	--
--	--	--	--	---

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

CUMIN SEED

Fundamentals:

- Steady to weak sentiment witnessed in domestic Cumin seed market on Thursday.
- Rabi season crop is good. Across Rajasthan and other key growing regions yield per acre has increased.
- Total cumin seed production in the country may be around 38 - 40 lakh bags (per bag=55 kg).
- New Jeera crop arrival coming to the market from Saurashtra region with daily 3000 – 4000 bags.
- In Porbandar region, jeera new crop arrival will start after 10 – 15 days. Weather conditions are conducive in major growing regions which might support crop yield.
- In the international market best quality cumin seed offered at USD 2,500 per ton Europe CNF.

Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	21.2.13	20.2.13	Change
Loose (Old)	Unjha	12000-13000	13000	Unch
Loose (New)		14000	14000	Unch
Machine Cut/ Poojari type(Old)	Unjha	14000-14125	14000-14125	Unch
Machine Cut/ Poojari type(New)		15000	15000	Unch
NCDEX Quality	Unjha	13500	13500	Unch
Loose	Jodhpur	12000	12500	-500
Ganesh	Delhi	13000	13100	-100
Poojari type / Machine Cut	Delhi	15200	15500	-300

Arrival & Off-take in bags

Parameter	Centre	21.2.13	20.2.13	Change
Arrivals-Old	Unjha	3000	2000	+1000
Arrival-New		7000	5000	+2000
Off-take	Unjha	10000	7000	+3000
Arrivals	Jodhpur	25-30	50-60	-30
Off-take	Jodhpur	25-30	50-60	-30
Unjha 1 bag=55 kg				
Jodhpur 1 bag=80 kg				

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.2.13	20.2.13	20.2.13	18.2.13
Jodhpur	-	-	-	-
Unjha	-	-	-	-

(Quantity in MT)

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	108	13250	13400	13165	13370
Apr-13	48	13340	13425	13243	13395
May-13	-25	13550	13598	13450	13570

Contract	Volume	Change	OI	Change
Mar-13	9,435	1,407	9,021	-582
Apr-13	3,876	960	8,751	555
May-13	459	48	1,752	36

Spread	Mar-13	Apr-13	May-13
Basis	-370		
Mar-13		25	
Apr-13			175

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

CARDAMOM

Fundamentals:

- Cardamom domestic market remained closed due to Bharat Bandh on Thursday.
- As per trade information, 70 per cent of the growers had 50 per cent output while the remaining thirty per cent had 30 to 35 per cent crop this season as the weather has so far been totally unfavourable.
- Total arrivals and sales during the current season from Aug 1, 2012 to Feb 17, 2013 were at 8,400 tonnes and 7,969 tonnes respectively. Total arrivals and sales during the corresponding period last year were about 12,793 tonnes and about 12,457 tonnes respectively.

Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price		21.2.13	20.2.13	Change
Small	Max price	--	--	--
	Avg. Price	--	--	--

Arrival & Off-take in Kg

Parameter	Centre	21.2.13	20.2.13	Change
Arrivals	Kochi	--	--	--
Off-take		--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.2.13	20.2.13	20.2.13	18.2.13
Vandenmedu	19.900	0	19.900	19.900
T.N.(Bodi)	0.300	0	0.300	4.400
	2.200	0	2.200	
	1.900	0	1.900	

(Quantity in MT)

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-13	+22.20	963.20	989.00	954.20	984.20
Apr-13	+21.70	998.70	1025.00	991.00	1019
May-13	+32.50	1020.20	1061.90	1018.70	1055.60
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Contract	Volume	Change	OI	Change
Mar-13	7,581	344	3,732	-469
Apr-13	1,511	380	768	78
May-13	206	77	329	-43
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Spread	Mar-13	Apr-13	May-13	--
Basis	--	--	--	--
Mar-13	--	--	--	--
Apr-13	--	--	--	--
May-13	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices-- Near month futures.

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.2.13	20.2.13
Black Pepper	Belthangadi	Dakshina Kannada			33000	33000
	Gonikoppal	Kodagu			-	36200
	Karkala	Udupi	Other	Average	-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.2.13	20.2.13
Dry Chillies			Byadgi		9600	-
	Bangalore	Bangalore	Guntur		7000	-
			Local	Average	-	-
			Mankattu		-	-
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.2.13	20.2.13
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6500	6500
	Bangalore	Bangalore	Turmeric Stick	Average	5500	-

-- refers to Not Available

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